

**IBERVILLE PARISH COUNCIL MINUTES
PUBLIC HEARING, TUESDAY, JULY 19, 2016
PROPOSED ORDINANCE**

The Parish Council of Iberville Parish, State of Louisiana, held a Public Hearing in the Council Meeting Room, 58050 Meriam Street, Plaquemine, Louisiana, on the 19th day of July, 2016 at 6:04 P.M. pursuant to a Notice of Public Hearing published on the 30th day of June, 2016 in the Post South.

The Council Chairman, Matthew H. Jewell, called the hearing to order, followed by the roll call with the following Council Members in attendance: Warren Taylor, District 1; Leonard Jackson, Sr., District 4; Edwin M. Reeves, Jr., District 5; Ty J. Arnold, District 7; Louis R. Kelley, Jr., District 10; Timothy J. Vallet, District 11; Matthew H. Jewell, District 12; Bart B. Morgan, District 13.

Absent: Mitchel J. Ourso, Sr.; District 2; Thomas E. Dominique, Sr., District 3; Courtney P. Lewis, District 6; Hunter S. Markins, District 8; Terry J. Bradford, District 9.

A quorum was present and due notice had been given.

Parish President- J. Mitchell Ourso, Jr., Chief Administrative Officer- Edward Songy and Legal Counsel- Scott Stassi were also in attendance.

Mr. Songy read the following ordinance in entirety.

ORDINANCE 1 Ordinance authorizing the issuance of not exceeding eleven million dollars (\$11,000,000) of sales tax refunding bonds, series 2016 of the Parish of Iberville, State of Louisiana; prescribing the form, terms and conditions of such bonds and providing for the payment thereof; providing for the sale of such bonds; authorizing an agreement with the paying agent; and providing for other matters in connection therewith to merge precincts and consolidate precinct polling places in Iberville Parish in accordance with Louisiana Revised Statute 18:532 and 18:533

The floor was opened to comments and questions. There was no opposition to the ordinance.

There being no further business to be conducted, the hearing was adjourned at 6:09 p.m.

/s/ KIRSHA D. BARKER
COUNCIL CLERK

/s/ MATTHEW H. JEWELL
COUNCIL CHAIRMAN

**IBERVILLE PARISH COUNCIL MINUTES
REGULAR MEETING, TUESDAY, TUESDAY, JULY 19, 2016**

The Parish Council of Iberville Parish, State of Louisiana, met in Regular Session, in the Council Meeting Room, 2nd Floor, Courthouse Building, 58050 Meriam Street, Plaquemine, Louisiana, on the 19th day of July, 2016.

The Council Chairman, Matthew H. Jewell, called the meeting to order at 6:30 p.m. followed by the roll call with the following Council Members in attendance: Warren Taylor, District 1; Thomas E. Dominique, Sr., District 3; Leonard Jackson, Sr., District 4; Edwin M. Reeves, Jr., District 5; Courtney P. Lewis, District 6; Ty J. Arnold, District 7; Terry J. Bradford, District 9; Louis R. Kelley, Jr., District 10; Timothy J. Vallet, District 11; Matthew H. Jewell, District 12; Bart B. Morgan, District 13.

Absent: Mitchel J. Ourso, Sr.; District 2; Courtney P. Lewis, District 6; Hunter S. Markins, District 8.

Parish President- J. Mitchell Ourso, Jr., Chief Administrative Officer- Edward Songy and Legal Counsel- Scott Stassi were also in attendance.

A quorum was present and due notice had been published in the official journal on the 14th day of July, 2016. The Pledge of Allegiance followed.

Council Chairman Jewell called for anyone wanting to make public comments to register with the Clerk. No one registered to speak.

Councilwoman Lewis is now present.

PRESENTATIONS AND APPEARANCES

A) Proclamation in honor of Library Director, Dannie Ball's Retirement

- President Ourso read aloud a proclamation in honor of Library Director, Mr. Dannie Ball's retirement. The Iberville Parish Council and Parish President, recognizes Mr. Dannie Ball for his untiring commitment and efforts over the past twenty nine years for improving the educational opportunities for our residents.
- Mr. Dannie Ball thanked the Parish President and Parish Council. A picture was taken for the newspaper.

B) Audit Presentation by Baxley & Associates- Ms. Margaret Pritchard

- Ms. Margaret Pritchard, representing Hugh Baxley and Associates, LLC. presented the 2016 Iberville Parish Comprehensive Annual Financial Report.
- Ms. Pritchard began summarizing page 17 of the audit report which is the statement of net position. Total assets for the year were \$174,393,400 which increased \$8.8 million over the year 2015. There was an increase in cash for the year of \$7.3 million, and a decrease in receivables of \$1.3 million. The capital assets (net of accumulated depreciation) increased \$2.7 million. Total liabilities were \$26,030,856 with an increase of \$2.9 million over the year. The total net position was \$149,568,120 with an increase of \$7.2 million for the year.

- Ms. Pritchard also summarized page 18 of the audit report which is the statement of activities page. Total governmental expenses were \$37,041,121 with a decrease of \$4.5 million over the previous year. Total business type activities were \$4,620,385 which were expenses for the Utility Department, with a decrease of \$308,000. The next column is the total for charges of services which were \$2,814,590 which increased \$1.4 million. The total for charges of services for the Utility Department was \$4,497,019 with a decrease of \$1 million. There was a \$24 million decrease in operating and capital grants. General revenues were \$34,226,770 with a \$2.3 million increase from the previous year. The net income for the year was \$7,278,983.
- All noted comments in the audit report have been recorded and have been corrected.
- Ms. Pritchard stated the Parish had a great financial year while decreasing expenses.

APPROVAL OF MINUTES

Upon a motion by Councilman Reeves, and seconded by Councilman Taylor, it was moved to wave the reading of the minutes of June 21, 2016 and approve as written. The motion having been duly submitted to a vote was duly adopted by the following yea and nay votes on roll call:

YEAS: Taylor, Dominique, Jackson, Reeves, Lewis, Arnold, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: Ourso, Markins.

The motion was declared adopted by the Chairman.

PRESIDENT'S REPORT

President Ourso reported on the following:

- The HVAC project is going into effect on Monday, July 25, 2016 and scheduled to reopen on Monday, August 8, 2016. During this time the abatement will take place and once the tests are returned with a negative report the courthouse will reopen. The entire courthouse will be fenced off during this time. There will be a mail out sent to all Parish residents to let everyone know where each office has been relocated. No services will be interrupted during this time. This project has increased from \$2 million to \$3.1 million. There have been unforeseen issues that have increased the original estimated cost. The west side parking lot of the courthouse will be fenced off for the rest of this project to be used for the contractor's parking and staging area.
- President Ourso stated there have been many calls about the security in the courthouse. He plans to meet with the Council Chairman and Sheriff to discuss the security issues.
- There is an introduction of an ordinance tonight referencing the Parish's boat landings. The boat landings are public and not to be used by peddlers to sell their products.
- The August and September Council meetings will be held at the Council on Aging, located at 58105 Court Street, Plaquemine, LA.
- A road closure will take place on Saturday August 6, 2016 from 7 am to 2 pm on LA 75 for approximately 2.7 miles south of Jacks Miller's near 31345 Hwy 75.
- The newly hired hearing officer for blighted properties will begin working sometime in October or November, once the 2nd floor of the courthouse is reopened.

- The new 911 Center is almost complete. The Parish invested about \$1.5 million into the Parish's former gas office. The new center has also been equipped with new and up to date equipment. The original Office of Emergency Preparedness will still be used in times of catastrophic emergencies.

CHAMBER OF COMMERCE REPORT

Mr. Hank Grace stated there was nothing to report.

FINANCIAL REPORT

Mr. Randall Dunn stated the financial statements were sent out. He reminded everyone the next Council meeting will be at the Council on Aging on August 16th and the millage ordinances will be considered then. He asked if anyone had any questions about the audit that was presented; there were no questions.

OLD BUSINESS

- A) Ordinance to adopt the adjusted and renewed millage rates for the tax year 2016
 - The public hearing is set for Tuesday, August 16, 2016.

- B) Ordinance to adopt the Iberville Parish adjusted millage rates and roll forward the millages not to exceed the maximum authorized millage for the tax year 2016
 - The public hearing is set for Tuesday, August 16, 2016.

- C) Ordinance authorizing the issuance of not exceeding eleven million dollars (\$11,000,000) of sales tax refunding bonds, series 2016 of the Parish of Iberville, State of Louisiana; prescribing the form, terms and conditions of such bonds and providing for the payment thereof; providing for the sale of such bonds; authorizing an agreement with the paying agent; and providing for other matters in connection therewith

ORDINANCE IPC# 010-16

AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT EXCEEDING ELEVEN MILLION DOLLARS (\$11,000,000) OF SALES TAX REFUNDING BONDS, SERIES 2016 OF THE PARISH OF IBERVILLE, STATE OF LOUISIANA; PRESCRIBING THE FORM, TERMS AND CONDITIONS OF SUCH BONDS AND PROVIDING FOR THE PAYMENT THEREOF; PROVIDING FOR THE SALE OF SUCH BONDS; AUTHORIZING AN AGREEMENT WITH THE PAYING AGENT; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the Parish of Iberville, State of Louisiana (the "Issuer"), is now levying and collecting a special one percent (1%) sales and use tax (the "Tax") pursuant to an election held on September 30, 2006, at which election the following proposition was approved by a majority of the qualified electors voting at such election, via:

SALES TAX PROPOSITION

SUMMARY: 1% SALES AND USE TAX FOR 30 YEARS LEVIED IN 1/3% ANNUAL INCREMENTS FOR EXPENDITURE BY THE PARISH AND THE MUNICIPALITIES FOR ANY LAWFUL PUBLIC PURPOSE AND/OR FOR CAPITAL IMPROVEMENTS SUBJECT TO FUNDING INTO BONDS.

Shall the Parish of Iberville, State of Louisiana (the "Parish"), under Article VI, Section 29(A) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, be authorized to levy and collect a new tax of one percent (1%) (the "Tax"), to the extent permitted by law, for a period of thirty (30) years, 1/3% to be levied beginning January 1, 2007, 2/3% beginning January 1, 2008, and the full 1% beginning January 1, 2009, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption, of tangible personal property and on sales of services in the Parish, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the Tax), to be allocated between the Parish and municipalities to provide funds for any lawful public purpose and/or for capital improvements, equipment and furnishings, as follows:

<u>Political Subdivision</u>	<u>Pro-Rata Percentage</u>
Iberville Parish	52.4541%
Village of Grosse Tete	2.2432%
Village of Maringouin	4.2253%
City of Plaquemine	23.6507%
Village of Rosedale	2.5211%
City of St. Gabriel	8.3903%
Town of White Castle	6.5153%

provided that the allocation of the tax proceeds shall be subject to change after each Federal census based upon the respective population of each tax recipient body as their boundaries existed on May 1, 2005, provided that the Parish allocation shall never be reduced to less than 50% of the tax proceeds and the remainder divided among the municipalities, and shall the proceeds of the Tax be subject to funding into bonds by the Parish and the municipalities respectively for the purpose of financing any capital improvements, permitted by law, including, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended; further provided, however, that no changes in the allocation or distribution of the avails or proceeds of the Tax as herein provided shall be effective in a manner to deprive any political subdivision of sufficient Tax avails or proceeds required to pay principal and interest on any bonds which may be legally issued and outstanding, or reduce the pro-rata allocation of any municipality?

WHEREAS, pursuant to the authority of the aforesaid election, the Issuer adopted an ordinance on November 21, 2006 (the “Tax Ordinance”), providing for the levy and collection of the aforesaid 1% tax; and

WHEREAS, in accordance with the provisions of the Tax Ordinance, 50.3034% of the avails or proceeds of the Tax (the “Net Revenues of the Tax”, as hereinafter defined) are currently available for appropriation and expenditure by the Issuer for the purposes designated in the proposition authorizing the levy of the Tax, which includes the payment of bonds authorized to be issued in accordance with Louisiana Law; and

WHEREAS, the Issuer has heretofore issued bonds which are currently outstanding and payable specifically from a pledge and dedication of the Net Revenues of the Tax, consisting of (i) \$12,000,000 of Sales Tax Bonds, Series 2007, dated February 1, 2007, maturing serially on February 1 of the years 2017 to 2027 (the “2007 Bonds”) and \$8,970,000 of Sales Tax Bonds, Series 2009, dated April 1, 2009, maturing serially on February 1 of the years 2017 to 2024 (the “2009 Bonds”); and

WHEREAS, the Issuer has found and determined that the refunding of all or a portion of the 2007 Bonds and the 2009 Bonds (such bonds being the “Refunded Bonds”), would be financially advantageous to the Issuer; and

WHEREAS, pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, it is now the desire of this Parish Council to adopt this ordinance to provide for the issuance of not to exceed Eleven Million Dollars (\$11,000,000) of its Sales Tax Refunding Bonds, Series 2016 (the “Bonds”), for the purpose of refunding the Refunded Bonds and paying the costs of issuance of the Bonds, to fix the details of the Bonds and to sell the Bonds to the purchaser thereof; and

WHEREAS, after the delivery of the Bonds, the Issuer will have no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Tax herein pledged, EXCEPT the outstanding (i) unrefunded 2007 Bonds and (ii) unrefunded 2009 Bonds (collectively, the “Outstanding Parity Bonds”); and

WHEREAS, under the terms and conditions of the ordinances adopted by the Issuer on January 26, 2007 and March 3, 2009, authorizing the issuance of the Outstanding Parity Bonds (collectively, the Outstanding Parity Bond Ordinance), the Issuer has authority to issue the Bonds on a complete parity with the Outstanding Parity Bonds under the terms and conditions provided therein; and

WHEREAS, the Issuer has determined that all the terms and conditions specified in the Outstanding Parity Bond Ordinance have been or will be complied with prior to the delivery of the Bonds, and it is the express desire and intention of the Issuer that the Bonds be issued on a complete parity with the Outstanding Parity Bonds; and

WHEREAS, the maturities of the hereinafter described Bonds have been arranged so that the total amount of principal and interest falling due in any year on the Bonds and the Outstanding Parity

Bonds will never exceed 75% of the Tax estimated to be received by the Issuer in the year in which the Bonds are issued (which tax proceeds are hereby estimated to be at least \$5,000,000); and

WHEREAS, it is necessary to provide for the application of a portion of the proceeds of the Bonds to the refunding of the Refunded Bonds and to provide for other matters in connection with the payment or redemption of the Refunded Bonds; and

WHEREAS, it is expected that the Louisiana State Bond Commission will approve the issuance of the Bonds, in one or more series, at its meeting on July 21, 2016.

WHEREAS, it is the further desire of this Parish Council to provide for the sale of the Bonds to the Underwriter (as defined herein).

NOW, THEREFORE, BE IT ORDAINED by the Parish Council of the Parish of Iberville, State of Louisiana, acting as the governing authority thereof; and

SECTION 1. Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

“2007 Bonds” means \$12,000,000 (original principal amount) of Sales Tax Bonds, Series 2007, dated February 1, 2007, maturing serially on February 1 of the years 2017 to 2027.

“2009 Bonds” means \$8,970,000 (original principal amount) of Sales Tax Bonds, Series 2009, dated April 1, 2009, maturing serially on February 1 of the years 2017 to 2024.

“Act” means Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

“Additional Parity Bonds” means any *pari passu* additional bonds which may hereafter be issued pursuant to Section 16 hereof on a parity with the Outstanding Parity Bonds and the Bonds.

“Agreement” means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Bond Ordinance.

“Bond” or **“Bonds”** means the Sales Tax Refunding Bonds, Series 2016, of the Issuer issued by this Bond Ordinance in the total aggregate principal amount of not to exceed Eleven Million Dollars (\$11,000,000), and any bond of said issue, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued.

“Bond Purchase Agreement” means the agreement for the purchase and sale of the Bonds by and between the Issuer and the Underwriter, in substantially the form attached hereto as Exhibit A.

“Bond Register” means the registration books of the Paying Agent in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

“Bond Ordinance” means this ordinance authorizing the issuance of the Bonds.

“Bond Year” means the one year period ending on February 1 of each year, the principal payment date for the Bonds.

“Business Day” means a day of the year on which banks located in the cities in which the principal corporate trust offices of the Paying Agent are located are not required or authorized to remain closed and on which the New York Stock Exchange is not closed.

“Code” means the Internal Revenue Code of 1986, as amended.

“Date of Delivery” shall mean the date on which the Issuer receives payment for the Bond, which shall be as set forth in the Bond Purchase Agreement.

“Escrow Agent” means Argent Trust Company, in the City of Ruston, Louisiana, and its successor or successors, and any other person which may at any time be substituted in its place pursuant to this Bond Ordinance.

“Escrow Agreement” means the Defeasance and Escrow Deposit Agreement between the Issuer and the Escrow Agent, in the form to be approved by subsequent ordinance of the Governing Authority.

“Executive Officers” means collectively the Parish President and the Council Clerk of the Governing Authority.

“Fiscal Year” means the twelve-month accounting period commencing on the first day of January or any other twelve-month accounting period determined by the Governing Authority as the fiscal year of the Issuer.

“Governing Authority” means the Parish Council of the Parish of Iberville, State of Louisiana.

“Government Securities” means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America, which are non-callable prior to the respective maturities of the Bonds and may be United States Treasury Obligations such as the State and Local Government Series and may be in book-entry form.

“Interest Payment Date” means February 1 and August 1 of each year, commencing February 1, 2017.

“Issuer” means the Parish of Iberville, State of Louisiana.

“Net Revenues of the Tax” means 50.3034% of the avails or proceeds of the one percent (1%) sales and use tax being levied and collected by the Issuer (provisions of current State law limit the maximum amount of the Tax which may be collected within the boundaries of the City of St. Gabriel, State of Louisiana, to 2/3%), pursuant to an election held in the Issuer on September 30, 2006 (provided

that the allocation of the Tax proceeds shall be subject to change after each Federal census based upon the respective population of each tax recipient body as their boundaries existed on May 1, 2005, and provided that the Parish allocation shall never be reduced to less than 50% of the Tax proceeds and the remainder divided among the municipalities nor shall any such changes reduce the pro-rata allocation of any municipality), and after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the Tax.

“Outstanding” when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Bond Ordinance, except:

- (a) Any Bond theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
- (b) Any Bond for the payment of which sufficient funds or government securities, or both, have been theretofore paid or deposited in trust for the owners of such Bond with the effect specified in this Bond Ordinance by law;
- (c) Any Bond in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Bond Ordinance; and
- (d) Any Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Bond Ordinance or by law.

“Outstanding Parity Bonds” shall mean, collectively, the Issuer's unrefunded 2007 Bonds and unrefunded 2009 Bonds, as described in the preamble hereto.

“Outstanding Parity Bond Ordinance” means, collectively, the ordinances adopted by the Governing Authority on January 16, 2007, and March 3, 2009 authorizing the issuance of the Outstanding Parity Bonds.

“Owner” or **“Owners”** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

“Parish” means the Parish of Iberville, State of Louisiana.

“Paying Agent” means Argent Trust Company, in the City of Ruston, Louisiana, until a successor Paying Agent shall have become such pursuant to the applicable provisions of this Bond Ordinance, and thereafter Paying Agent shall mean such successor Paying Agent.

“Person” means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof.

“Qualified Investments” means any investments which are at the time legal for investment of the Issuer's funds pursuant to the laws of the State, the value of which shall be determined by either its fair market value or its face amount plus accrued interest.

“Record Date” for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such interest payment date, whether or not such day is a Business Day.

“Refunded Bonds” means certain maturities of the Issuer's outstanding 2007 Bonds and 2009 Bonds being refunded by the Bonds, which shall be further set forth in the Bond Purchase Agreement.

“Reserve Fund Requirement” means, as of any date of calculation, a sum equal to the lesser of (i) 10% of the original proceeds of the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds, calculated in accordance with applicable Internal Revenue Service regulations, (ii) the maximum principal and interest requirements for any succeeding Bond Year (ending February 1) on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds, or (iii) 125% of the average annual principal and interest requirements on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds; provided, however, that the Reserve Fund Requirement may be satisfied by cash or Reserve Fund Alternative Investment, or a combination of the foregoing.

“Reserve Insurer” means the insurance company as set forth in the Bond Purchase Agreement, if any.

“Reserve Fund Alternative Investment” means a surety bond or insurance policy issued by an insurance company as further described in the Bond Purchase Agreement, if any.

“State” means the State of Louisiana.

“Tax” means the 1% tax authorized at an election held in the Issuer on September 30, 2006.

“Tax Ordinance” means the ordinance adopted by this Governing Authority on November 21, 2006, pursuant to which the Tax is being levied, as the same may be supplemented and/or amended from time to time.

“Underwriter” means Raymond James & Associates, Inc., of New Orleans, Louisiana, the original purchaser of the Bonds.

SECTION 2. Authorization of Bonds. In compliance with the terms and provisions of the Act, there is hereby authorized the incurring of an indebtedness of not exceeding Eleven Million Dollars (\$11,000,000) for, on behalf of, and in the name of the Issuer, for the purpose of refunding the Refunded Bonds through the escrow of a portion of the proceeds of the Bond, together with other available moneys of the Issuer, in accordance with the terms of the Escrow Agreement, in order to provide for the payment of the principal of, premium and interest on the Refunded Bonds upon their redemption as provided in the Bond Purchase Agreement.

The Bonds shall be dated the date of delivery, shall be numbered consecutively from R-1 upwards, shall mature on February 1 in each of the years and in the principal amounts as shall be set

forth in the Bond Purchase Agreement, may be serial bonds or term bonds with mandatory call provisions, as set forth in the Bond Purchase Agreement, and shall mature no later than February 1, 2027. The unpaid principal of the Bonds shall bear interest from date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided, payable on February 1 and August 1 of each year, beginning February 1, 2017.

The principal of and interest on the Bonds shall be payable in such coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

The Bonds shall bear interest at a rate or rates of interest (not exceeding 6.00% per annum) and shall be sold at such all as set forth in the Bond Purchase Agreement.

The principal of the Bonds upon maturity shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Bonds shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register. Each Bond delivered under this Bond Ordinance upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Bond Ordinance or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Bond Ordinance, executed by the Paying Agent by manual signature.

SECTION 3. Authorization of Escrow Agreement; Escrow Agent. Provision having been made for the orderly payment upon redemption of all the Refunded Bonds, in accordance with their terms, it is hereby recognized and acknowledged that as of the date of delivery of the Bond under this Bond Ordinance, provision will have been made for the performance of all covenants and agreements of the Issuer incidental to the Refunded Bonds, and that accordingly, and in compliance with all that is herein provided, the Issuer is expected to have no future obligation with reference to the Refunded Bonds, except to assure that the Refunded Bonds are paid from the funds so escrowed in accordance with the provisions of the Escrow Agreement.

The form of the Escrow Agreement shall be approved in, and the Executive Officers shall be authorized and directed to execute and deliver the Escrow Agreement on behalf of the Issuer, by a subsequent Ordinance of this Governing Authority.

Argent Trust Company, in the City of Ruston, Louisiana, is hereby appointed Escrow Agent. The Escrow Agent shall signify its acceptance of the duties and obligations imposed upon it by this Bond Ordinance by executing and delivering the Escrow Agreement. A successor to the Escrow Agent may be designated in the manner to be set forth in the Escrow Agreement.

SECTION 4. Redemption of Bonds. The Bonds shall be subject to optional and mandatory redemption as shall be set forth in the Bond Purchase Agreement.

In the event a Bond to be redeemed is of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Bonds are not required to be redeemed in inverse order of maturity. Official notice of such call of any of the Bonds for redemption shall be given by the Paying Agent by means of first class mail, postage prepaid, by notice deposited in the United States mails or via accepted means of electronic communication not less than thirty (30) days prior to the redemption date addressed to the Owner of each Bond to be redeemed at his address as shown on the Bond Register.

SECTION 5. Registration, Transfer and Exchange of Bonds. The Issuer shall cause the Bond Register to be kept at the principal office of the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds shall be in the denomination of \$5,000 for any one maturity, or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange (i) any Bond during a period beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date, or (ii) any Bond called for redemption prior to maturity, during a period beginning at the opening of business fifteen (15) days before the date of mailing of a notice of redemption of such Bond and ending on the date of such redemption.

SECTION 6. Book Entry Registration of Bonds. The Bonds shall be initially issued in the name of Cede & Co., as nominee for The Depository Trust Company (ADTC@), as registered owner of the Bonds, and held in the custody of DTC. The Secretary of the Governing Authority of the Issuer or any other officer of the Issuer is authorized to execute and deliver a Letter of Representation to DTC on behalf of the Issuer with respect to the issuance of the Bonds in Abook-entry only@ format. The terms and provisions of said Letter of Representation shall govern in the event of any inconsistency between the provisions of this Bond Ordinance and said Letter of Representation. Initially, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The Beneficial Owners will not receive physical delivery of Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interest will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of Bonds is to receive, hold or deliver any Bond certificate.

Notwithstanding anything to the contrary herein, while the Bonds are issued in book-entry-only form, the payment of principal of, premium, if any, and interest on the Bonds may be payable by the Paying Agent by wire transfer to DTC in accordance with the Letter of Representation.

For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee or other governmental charge that may be imposed in relation thereto.

Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner under the following circumstances:

- (a) DTC determines to discontinue providing its service with respect to the Bonds. Such a determination may be made at any time by giving 30 days' notice to the Issuer and the Paying Agent and discharging its responsibilities with respect thereto under applicable law; or
- b) The Issuer determines that continuation of the system of book-entry transfer through DTC (or a successor securities depository) is not in the best interests of the Issuer and/or the Beneficial Owners.

The Issuer and the Paying Agent will recognize DTC or its nominee as the Bondholder for all purposes, including notices and voting.

Neither the Issuer or the Paying Agent are responsible for the performance by DTC of any of its obligations, including, without limitation, the payment of moneys received by DTC, the forwarding of notices received by DTC or the giving of any consent or proxy *in lieu* of consent.

Whenever during the term of the Bonds the beneficial ownership thereof is determined by a book entry at DTC, the requirements of this Bond Ordinance of holding, delivering or transferring the Bonds shall be deemed modified to require the appropriate person to meet the requirements of DTC as to registering or transferring the book entry to produce the same effect.

If at any time DTC ceases to hold the Bonds, all references herein to DTC shall be of no further force or effect.

SECTION 7. Form of Bonds. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit: Unless this Bond is presented by an authorized representative of the Depository Trust Company, a New York corporation (“DTC”), to the Issuer or their agent for registration of transfer, exchange, or payment, and any Bond issued is registered in the name of CEDE & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to CEDE & CO. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, CEDE & CO., has an interest herein.

As provided in the Bond Ordinance referred to herein, until the termination of the system of book-entry-only transfers through DTC and notwithstanding any other provision of the Bond Ordinance to the contrary, this Bond may be transferred, in whole but not in part, only to a nominee of DTC, or by a nominee of DTC to DTC or a nominee of DTC, or by DTC or a nominee of DTC to any successor securities depository or any nominee thereof.

NO. R _____

PRINCIPAL AMOUNT \$ _____

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF IBERVILLE

SALES TAX REFUNDING BOND, SERIES 2016
OF THE
PARISH OF IBERVILLE, STATE OF LOUISIANA

<u>Bond Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
_____, 2016	February 1, ____	_____ %	_____

The Parish of Iberville, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

REGISTERED OWNER: CEDE & CO. (Tax Identification #13-2555119)

PRINCIPAL AMOUNT: _____

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Bond Date set forth above or the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on February 1, 2017, and semiannually thereafter on February 1 and August 1 of each year (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Bond shall have been previously called for redemption and payment shall have been duly made or provided for. The principal of this Bond, upon maturity or redemption, is payable in lawful money of the United States of America at the principal office of Argent Trust Company, in the City of Ruston, Louisiana, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Bond is payable by check mailed by the Paying Agent to the registered owner (determined as of the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

During any period after the initial delivery of the Bonds in book-entry-only form when the Bonds are delivered in multiple certificates form, upon request of a registered owner of at least \$1,000,000 in principal amount of Bonds outstanding, all payments of principal, premium, if any, and interest on the Bonds will be paid by wire transfer in immediately available funds to an account designated by such registered owner; CUSIP number identification with appropriate dollar amounts for each CUSIP number must accompany all payments of principal, premium, and interest, whether by check or by wire transfer.

FOR SO LONG AS THIS BOND IS HELD IN BOOK-ENTRY FORM REGISTERED IN THE NAME OF CEDE & CO. ON THE REGISTRATION BOOKS OF THE ISSUER KEPT BY THE PAYING AGENT, AS BOND REGISTRAR, THIS BOND, IF CALLED FOR PARTIAL REDEMPTION IN

ACCORDANCE WITH THE BOND ORDINANCE SHALL BECOME DUE AND PAYABLE ON THE REDEMPTION DATE DESIGNATED IN THE NOTICE OF REDEMPTION GIVEN IN ACCORDANCE WITH THE BOND ORDINANCE AT, AND ONLY TO THE EXTENT OF, THE REDEMPTION PRICE, PLUS ACCRUED INTEREST TO THE SPECIFIED REDEMPTION DATE; AND THIS BOND SHALL BE PAID, TO THE EXTENT SO REDEEMED, (i) UPON PRESENTATION AND SURRENDER THEREOF AT THE OFFICE SPECIFIED IN SUCH NOTICE OR (ii) AT THE WRITTEN REQUEST OF CEDE & CO., BY CHECK MAILED TO CEDE & CO. BY THE PAYING AGENT OR BY WIRE TRANSFER TO CEDE & CO. BY THE PAYING AGENT IF CEDE & CO. AS BOND OWNER SO ELECTS. IF, ON THE REDEMPTION DATE, MONEYS FOR THE REDEMPTION OF BONDS OF SUCH MATURITY TO BE REDEEMED, TOGETHER WITH INTEREST TO THE REDEMPTION DATE, SHALL BE HELD BY THE PAYING AGENT SO AS TO BE AVAILABLE THEREFOR ON SUCH DATE, AND AFTER NOTICE OF REDEMPTION SHALL HAVE BEEN GIVEN IN ACCORDANCE WITH THE BOND ORDINANCE, THEN, FROM AND AFTER THE REDEMPTION DATE, THE AGGREGATE PRINCIPAL AMOUNT OF THIS BOND SHALL BE IMMEDIATELY REDUCED BY AN AMOUNT EQUAL TO THE AGGREGATE PRINCIPAL AMOUNT THEREOF SO REDEEMED, NOTWITHSTANDING WHETHER THIS BOND HAS BEEN SURRENDERED TO THE PAYING AGENT FOR CANCELLATION.

This Bond is one of an authorized issue aggregating in principal the sum of _____ Dollars (\$_____) (the "Bonds"), all of like tenor and effect except as to number, interest rate, and maturity, said Bonds having been issued by the Issuer pursuant to an ordinance adopted on [July 19], 2016 as supplemented by an ordinance adopted on _____, 2016 (collectively, the "Bond Ordinance"), for the purpose of refunding the Issuer's outstanding Sales Tax Bonds, Series 2007, which mature February 1, 20__ to February 1, 20__, inclusive and Sales Tax Bonds, Series 2009, which mature February 1, 20__ to February 1, 20__, inclusive, and paying the costs of issuance of the Bonds, under the authority conferred by Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority, pursuant to all requirements therein specified, including the authorization of a majority of the qualified electors voting at an election held on September 30, 2006, the result of which election has been duly promulgated in accordance with law.

The Bonds are issuable in the denomination of \$5,000, or any integral multiple thereof within a maturity. As provided in the Bond Ordinance, and subject to certain limitations set forth therein, the Bonds are exchangeable for an equal aggregate principal amount of Bonds of the same maturity of any other authorized denomination.

Subject to the limitations and requirements provided in the Bond Ordinance, the transfer of this Bond shall be registered on the registration books of the Paying Agent/Registrar upon surrender of this Bond at the principal corporate trust office of the Paying Agent/Registrar as Bond Registrar, duly endorsed by, or accompanied by a written instrument of transfer in form and a guaranty of signature satisfactory to the Paying Agent/Registrar, duly executed by the registered owner or his attorney duly authorized in writing, and thereupon a new Bond or Bonds of the same maturity and of authorized denomination or denominations, for the same aggregate principal amount, will be issued to the transferee. Prior to due presentment for transfer of this Bond, the Issuer and the Paying Agent/Registrar may deem and treat the registered owner hereof as the absolute owner hereof (whether or not this Bond

shall be overdue) for the purpose of receiving payment of or on account of principal hereof and interest hereon and for all other purposes, and neither the Issuer nor the Paying Agent/Registrar shall be affected by any notice to the contrary.

The Issuer and the Paying Agent/Registrar shall not be required to (a) issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 15th day of the month next preceding an interest payment date or any date of selection of Bonds to be redeemed and ending at the close of business on the interest payment date or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

The Bonds maturing on February 1, 20__, and thereafter, are callable for redemption at the option of the Issuer in full or in part at any time on or after February 1, 20__, at the principal amount thereof, plus accrued interest from the most recent Interest Payment Date to which interest has been paid or duly provided for. Official notice of such call of any of the Bonds for redemption shall be given by means of first class mail, postage prepaid, by notice deposited in the United States mails or via accepted means of electronic communication not less than thirty (30) days prior to the redemption date addressed to the registered owner of each Bond to be redeemed at his address as shown on the registration books of the Paying Agent. In the event a Bond to be redeemed is of a denomination larger than \$5,000, a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Bonds are not required to be redeemed in inverse order of maturity.

This Bond and the issue of which it forms a part are issued on a complete parity with the Issuer's unrefunded Sales Tax Bonds, Series 2007 and unrefunded Sales Tax Bonds, Series 2009 (collectively, the "Outstanding Parity Bonds"). It is certified that the Issuer, in issuing this Bond and the issue of which it forms a part, has complied with all the terms and conditions set forth in the ordinances authorizing the issuance of the Outstanding Parity Bonds.

This Bond and the issue of which it forms a part are payable from and secured, equally with the Outstanding Parity Bonds, by an irrevocable pledge and dedication of 50.3034% of the avails or proceeds of the one percent (1%) sales and use tax being levied and collected by the Issuer (provisions of current State law limit the maximum amount of the Tax which may be collected within the boundaries of the City of St. Gabriel, State of Louisiana, to 2/3%), pursuant to an election held in the Issuer on September 30, 2006 (provided that the allocation of the Tax proceeds shall be subject to change after each Federal census based upon the respective population of each Tax recipient body as their boundaries existed on May 1, 2005, and provided that the Parish allocation shall never be reduced to less than 50% of the Tax proceeds and the remainder divided among the municipalities nor shall any such changes reduce the pro-rata allocation of any municipality) (the "Tax"), and after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Net Revenues of the Tax"), pursuant to Article VI, Section 29(A) of the Constitution of the State of Louisiana of 1974 and other constitutional and statutory authority. This Bond constitutes a borrowing solely upon the credit of the Net Revenues of the Tax received by the Issuer and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax and not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued,

nor in any way make any change other than as provided in the proposition approved by the voters of the Parish on September 30, 2006, which would diminish the amount of said Net Revenues of the Tax pledged to the payment of the Bonds, until all of the Bonds have been paid in principal and interest. For a complete statement of the revenues from which and conditions under which this Bond is issued, reference is hereby made to the Bond Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Ordinance until the Certificate of Registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part necessary to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed any limitation prescribed by the Constitution and statutes of the State of Louisiana, and that said Bonds shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale thereof and shall be incontestable in the hands of bona fide purchasers or owners for value thereof.

IN WITNESS WHEREOF, the Parish of Iberville, State of Louisiana, has caused this Bond to be executed in its name by the facsimile signatures of its Parish President and attested by the facsimile signature of the Council Clerk and a facsimile of the corporate seal to be imprinted hereon.

PARISH OF IBERVILLE, STATE OF LOUISIANA

(facsimile)

(facsimile)

Council Clerk

Parish President

(SEAL)

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION -
TO BE PRINTED ON ALL BONDS)

This Bond is one of the Bonds referred to in the within mentioned Bond Ordinance.

Argent Trust Company
in the City of Ruston, Louisiana,
as Paying Agent

Date of Registration: _____

By:

Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____

Please Insert Social Security
or other Identifying Number
of Assignee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____

attorney or agent to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

* * * * *

SECTION 8. Execution of Bonds. The Bonds shall be signed by the Executive Officers of the Governing Authority for, on behalf of, in the name of the Issuer and under the corporate seal of the Issuer, which signatures may be either manual or facsimile.

SECTION 9. Recital of Regularity. This Governing Authority, having investigated the regularity of the proceedings had in connection with this issue of Bonds, and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

“It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State.”

SECTION 10. Pledge of Net Revenues of the Tax. The Bonds, equally with the Outstanding Parity Bonds, shall be secured by and payable in principal and interest solely from an irrevocable pledge and dedication of the avails or proceeds of the Net Revenues of the Tax, after there have first been paid from the gross avails or proceeds of the Tax the reasonable and necessary costs and expenses of collecting and administering the Tax, all as more fully provided in the Tax Ordinance. The Net Revenues of the Tax are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for the payment of the Bonds and the Outstanding Parity Bonds in principal and interest and redemption premium, if any, as they shall respectively become due and payable, and for the other purposes set forth in this Bond Ordinance. In compliance with the Tax Ordinance, all of the Net Revenues of the Tax shall be set aside in a separate fund, as provided in the Outstanding Parity Bond Ordinance and as herein provided, shall be and remain pledged for the security and payment of the Bonds, the Outstanding Parity Bonds and any additional parity bonds issued pursuant to the Bond Ordinance in principal and interest and for all other payments provided for in this Bond Ordinance until the Bonds and the Outstanding Parity Bonds shall have been fully paid and discharged.

SECTION 11. Issuer Obligated to Continue to Collect Tax. The Issuer does hereby obligate itself and is bound under the terms and provisions of law to levy, impose, enforce and collect the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bonds and the Outstanding Parity Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary this Bond Ordinance or any subsequent ordinance providing with respect to the Tax, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the Net Revenues of the Tax. The Tax Ordinance imposing the Tax and pursuant to which the Tax is being levied, collected and allocated, and the obligations to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of this Bond Ordinance, shall be irrevocable until the Bonds and the Outstanding Parity Bonds have been paid in full as to principal, premium, if any, and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, neither the Legislature of Louisiana nor the Issuer may discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change which would diminish the amount of the Net Revenues of the Tax pledged to the payment of the Bonds and received by the Issuer, until all of such Bonds and the Outstanding Parity Bonds shall have been retired as to both principal and interest.

The Owners of any of the Bonds may, either at law or in equity, by suit, action, mandamus or other proceeding, enforce and compel performance of all duties required to be performed as a result of issuing the Bonds and may similarly enforce the provisions of any ordinance imposing the Tax and the Bond Ordinance and proceedings authorizing the issuance of the Bonds.

SECTION 12. Flow of Funds. In order that the principal of and the interest on the Bonds and the Outstanding Parity Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows:

All Net Revenues of the Tax shall be deposited daily as the same may be collected to the credit of the Issuer, in a separate and special bank account maintained with the regularly designated fiscal agent of the Issuer and known and designated as the "2006 Sales Tax Fund" (the "Sales Tax Fund"). Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay (if not previously withheld by the Sales Tax Collector of the Issuer) the reasonable and necessary expenses of collection and administration of the Tax. After payment of such expenses, the remaining balance of the Net Revenues of the Tax shall constitute a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds, which Sales Tax Fund shall be administered and used in the following order of priority and for the following express purposes:

(a) The maintenance of the "Sales Tax Bond Sinking Fund" (the "Sinking Fund") sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds, the Outstanding Parity Bonds and any additional *pari passu* bonds issued hereafter in the manner provided by this Bond Ordinance, as they severally become due and payable, by transferring from the Sales Tax Fund to the regularly designated fiscal agent of the Issuer, in advance on or before the 20th day of each month, a sum equal to the prorata amount of interest falling due on such bonds on the next Interest Payment Date and a sum equal to the prorata amount of principal falling due on such bonds on the next principal payment date. The Issuer will cause said fiscal agent bank to transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from said fund, at least three (3) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(b) The maintenance of the "Sales Tax Bond Reserve Fund" (hereinafter called the "Reserve Fund"). On the date of issuance of the Bonds, the Issuer shall deposit from the proceeds of the Bonds into the Reserve Fund on the delivery date an amount, which together with the moneys and Reserve Fund Alternative Investment, if any, already on deposit, shall equal the Reserve Fund Requirement. Moneys and securities in the Reserve Fund shall be used solely for transfer to the Sinking Fund in amounts required to prevent any default in the payment of the principal of and interest on the Bonds and, at the option of the Issuer, for payment of the final principal and interest requirements of the Bonds and all parity bonds outstanding at that time.

Whenever the amount in the Reserve Fund, together with the amount in the Sinking Fund, is sufficient to pay in full all Outstanding Parity Bonds in accordance with their terms (including principal or applicable premium and interest thereon), the funds on deposit in the Reserve Fund shall be transferred to the Sinking Fund and shall be available to pay all Outstanding Parity Bonds in accordance with their terms (including principal or applicable premium and interest thereon). Prior to said transfer, all investments held in the Reserve Fund shall be liquidated to the extent necessary in order to provide for the timely payment of principal and interest (or redemption premium) on the Bonds and the Outstanding Parity Bonds.

In the event of the refunding of any Bonds, the Issuer may withdraw from the Reserve Fund all, or any portion of, the amounts accumulated therein with respect to the Bonds being refunded and deposit such amounts to be held for the payment of the principal or redemption premium, if applicable and interest on the bonds being refunded; provided that such withdrawal shall not be made unless (i) immediately thereafter the Bonds being refunded shall be deemed to have been paid pursuant to Section 21 and (ii) the amount remaining in the Reserve Fund, after giving effect to the issuance of the Refunding Bonds and the disposition of the proceeds thereof, shall not be less than the Reserve Fund Requirement.

In lieu of the required transfers to the Reserve Fund or to provide for the removal of all or a portion of the amounts on deposit in the Reserve Fund, the Issuer may cause to be deposited into the Reserve Fund a Reserve Fund Alternative Investment in an amount equal to (i) the difference between the Reserve Fund Requirement and the sums then on deposit in the Reserve Fund, if any or (ii) the Reserve Fund Requirement. The Reserve Fund Alternative Investment shall be payable (upon the giving of notice as required thereunder) on any due date on which moneys will be required to be withdrawn from the Reserve Fund and applied to the payment of principal of or interest on any Bonds when such withdrawal cannot be met by amounts on deposit in the Sinking Fund or the Reserve Fund or provided from any other fund or account under this Bond Ordinance.

To the extent the Reserve Fund is funded with more than one Reserve Fund Alternative Investment, or a combination of one or more Reserve Fund Alternative Investments and cash or investments, then, in the event of any draw upon the Reserve Fund, the Paying Agent must make claims pro rata (in the proportion which the maximum amount available under each surety bond or other credit facility bears to the total Reserve Fund Requirement) against the Surety Bond and all other surety bonds and other credit facilities on deposit in the Reserve Fund.

In the event that Additional Parity Bonds are issued hereafter in the manner provided by this Bond Ordinance, there shall be immediately transferred from the proceeds of such Additional Parity Bonds and/or from the Sales Tax Fund into the Reserve Fund such amount (as may be designated in the ordinance authorizing the issuance of such additional parity bonds) as will increase the total amount on deposit in the Reserve Fund to a sum equal to the Reserve Fund Requirement for all outstanding bonds payable from the Sinking Fund and any such Additional Parity Bonds; provided, however, that in the event of the issuance of Additional Parity Bonds, the Reserve Fund Requirement may be satisfied by cash or a Reserve Fund Alternative Investment, or any combination thereof.

(c) All or any part of the moneys in the Sales Tax Fund, the Sinking Fund or the Reserve Fund shall at the written request of the Governing Authority be invested in Qualified Investments maturing in five (5) years or less, in which event all income derived from such investments shall be added to the Sales Tax Fund, with the exception that any interest earnings from invested funds of the Reserve Fund shall be retained therein until an amount equal to the Reserve Fund Requirement is on deposit therein, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Sales Tax Fund has been created.

If at any time it shall be necessary to use moneys in the Reserve Fund or to draw upon the Surety Bond for the purpose of paying principal or interest on bonds payable from the Sinking Fund as to which there would otherwise be default, then the moneys so used or drawn upon shall be replaced or reimbursed from the Net Revenues of the Tax first thereafter received, not hereinabove required for

payments into the Sinking Fund, it being the intention hereof that there shall as nearly as possible be at all times in the Reserve Fund the Reserve Fund Requirement.

All moneys remaining in the Sales Tax Fund on the 20th day of each month in excess of all reasonable and necessary expenses of collection and administration of the Tax and after making the required payments into the Sinking Fund and the Reserve Fund for the current month and for prior months during which the required payments may not have been made shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the imposition of the Tax is authorized or for the purpose of retiring bonds payable from the Tax in advance of their maturities, either by purchase of bonds then outstanding at prices not greater than the redemption prices of said bonds or by retiring such bonds at the prices and in the manner set forth in the ordinance issuing such bonds.

SECTION 13. Covenants of the Issuer. In providing for the issuance of the Bonds, the Issuer does hereby covenant that it has a legal right to levy and collect the Tax, to issue the Bonds and to pledge the Net Revenues of the Tax as herein provided, and that the Bonds will have a lien and privilege on the Net Revenues of the Tax on a parity with the Outstanding Parity Bonds, subject only to the prior payment of the reasonable and necessary costs and expenses of administering and collecting the Tax.

SECTION 14. Bond Ordinance a Contract. The provisions of this Bond Ordinance shall constitute a contract between the Issuer and the Owner or Owners from time to time of the Bonds, and any Owner of any of the Bonds may either at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by the Issuer as a result of issuing the Bonds, and may similarly enforce the provisions of the Tax Ordinance imposing the Tax and this Bond Ordinance.

SECTION 15. Records and Accounts Relating to Tax. So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the Net Revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection.

Not later than three (3) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the Sales Tax Fund. Such audit shall be available for inspection upon request by the Owners of any of the Bonds. The Issuer further agrees that the Paying Agent and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

SECTION 16. Issuance of Refunding and Additional Parity Bonds. All of the Bonds shall enjoy complete parity of lien on the Net Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer, acting through its governing authority, hereby covenants that it will issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax having priority over or parity with the Bonds

and the Outstanding Parity Bonds, except that bonds may hereafter be issued on a parity with the Bonds and the Outstanding Parity Bonds under the following conditions:

(a) The Bonds shall enjoy complete parity of lien on the Net Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Net Revenues of the Tax having priority over or parity with the Bonds and the Outstanding Parity Bonds, except that bonds may hereafter be issued on a parity with the Bonds and the Outstanding Parity Bonds under the following conditions:

(1) The Bonds, or any part thereof, including interest thereon and redemption premiums thereon, may be refunded and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues which may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any Bond Year in excess of the principal and interest which would have been required in such Bond Year to pay the Bonds refunded thereby, then such Bonds may not be refunded without consent of the Owners of the unrefunded portion of the Bonds issued under this Bond Ordinance (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause (2) below).

(2) Additional parity bonds may also be issued on a parity with the Bonds herein authorized in this Bond Ordinance and the Outstanding Parity Bonds if all of the following conditions are met:

(i) The average annual Net Revenues of the Tax when computed for the two (2) completed Calendar Years immediately preceding the issuance of the additional parity bonds must have been not less than 1.50 times the highest combined principal and interest requirements for any succeeding Calendar Year period on all Bonds and the Outstanding Parity Bonds then outstanding and payable from the Sinking Fund, including any additional parity bonds theretofore issued and then outstanding and any other bonds or other obligations whatsoever then outstanding which are payable from the Net Revenues of the Tax (but not including bonds which have been refunded or provision otherwise made for their full and complete payment and redemption) and the bonds so proposed to be issued;

(ii) The payments to be made into the various funds provided for in this Bond Ordinance must be current;

(iii) The existence of the facts required by paragraphs (i) and (ii) above must be determined and certified to by the chief financial officer of the Governing Authority, or by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

(iv) The additional parity bonds must be payable as to principal on February 1 of each year in which principal falls due and payable as to interest on February 1st and August 1st of each year.

SECTION 17. Fidelity Bonds for Officers and Employees. So long as any of the Bonds are outstanding and unpaid, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 18. Amendments to Bond Ordinance. No material modification or amendment of this Bond Ordinance, or of any ordinance amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no such modification or amendment shall permit a change in the maturity of the Bonds or the redemption provisions thereof, or a reduction in the rate of interest thereon, or the promise of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the Net Revenues of the Tax, or reduce the percentage of owners required to consent to any material modification or amendment of this Bond Ordinance, without the consent of the Owner or Owners of the Bonds.

Any amendment or supplement to this Bond Ordinance shall be subject to the prior written consent of the Insurer, if any. Any rating agency rating the Bonds must receive notice of each amendment and a copy thereof at least fifteen (15) days in advance of its execution or adoption. The Insurer, if any, shall be provided with a full transcript of all proceedings relating to the execution of any such amendment or supplement.

A supplemental ordinance, upon the filing with the Paying Agent of a certified copy thereof, shall become fully effective in accordance with its terms.

SECTION 19. Mutilated, Destroyed, Lost or Stolen Bonds. If (a) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss, or theft of any Bond, and (b) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the Issuer shall execute and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost, or stolen Bond has become or is about to become due and payable, the issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost, or stolen Bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost, or stolen Bond shall be at any time enforceable by anyone, and shall be entitled to all the benefits of this Bond Ordinance equally and ratably with all other Outstanding Bonds.

The procedures set forth in the Agreement authorized in this Bond Ordinance shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 20. Discharge of Bond Ordinance. If the Issuer shall pay or cause to be paid, or there shall be paid to the Owners, the principal (and redemption price) of and interest on the Bonds, at the times and in the manner stipulated in this Bond Ordinance, then the pledge of the Tax or any other money, securities, and funds pledged under this Bond Ordinance and all covenants, agreements, and other obligations of the Issuer to the Owners of Bonds shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Bond Ordinance to the Issuer.

SECTION 21. Defeasance. Bonds or interest installments for the payment or redemption of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section, if they have been defeased pursuant to Chapter 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, or any successor provisions thereto.

SECTION 22. Events of Default. If one or more of the following events (in this Bond Ordinance called "Events of Default") shall happen, that is to say, (i) if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable, whether at maturity or otherwise; or (ii) if default shall be made in the due and punctual payment of any installment of interest on any Bond when and as such interest installment shall become due and payable; or (iii) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in this Bond Ordinance, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by the Owners of not less than 25% of the Bonds (as defined in this Bond Ordinance); or (iv) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law; then, upon the happening and continuance of any Event of Default the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made under Louisiana law.

SECTION 23. Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Bond Ordinance is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of an ordinance or ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be

satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 24. Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal (and redemption price) of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 25. Notices to Owners. Wherever this Bond Ordinance provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Bond Ordinance provides for notice in any manner, such notice may be waived in writing by the Owner entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 26. Cancellation of Bonds. All Bonds surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly cancelled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already cancelled, shall be promptly cancelled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent. All cancelled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 27. Preparation of Bonds; Deposit of Bond Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Bond Ordinance, to cause the necessary Bonds to be printed or lithographed, to issue, execute, seal and deliver the Bonds, to effect the delivery of the Bonds in accordance with the sale thereof, to collect the purchase price therefor, and to deposit the funds derived from the sale of the Bonds (except proceeds of the Bonds, if any, to be deposited in the Reserve Fund) with the Escrow Agent pursuant to the terms of the Escrow Agreement.

SECTION 28. Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of

America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be “private activity bonds”.

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 29. Qualified Tax-Exempt Obligations. The Bonds may be designated as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code if such designation is set forth in the Bond Purchase Agreement or in a subsequent ordinance of this Governing Authority.

SECTION 30. Sale of Bonds. The Bonds are hereby awarded to and sold to the Underwriter. So long as the terms of the Bonds do not exceed the parameters set forth in Section 2 hereof and the net present value of the savings to be realized on the Refunded Bonds as a result of the Bonds is not less than 3.00% when calculated in the manner required by the Louisiana State Bond Commission, the Executive Officers (or either of them) are hereby expressly authorized and directed to execute a Bond Purchase Agreement in substantially the form attached hereto as Exhibit A, which Bond Purchase Agreement shall be a binding agreement of the Issuer upon its execution and shall govern the price at which and the terms and conditions pursuant to which the Bonds are to be sold to the Underwriter. After their execution and authentication by the Paying Agent, the Bonds shall be delivered to the Underwriter or its agents or assigns, upon receipt by the Issuer of the agreed purchase price.

SECTION 31. Publication. A copy of this Bond Ordinance shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 32. Disclosure Under SEC Rule 15c2-12. The Executive Officers are hereby empowered and directed to execute an appropriate Continuing Disclosure Certificate (substantially in the form set forth in an Appendix to the official statement issued in connection with the sale and issuance of the Bonds) pursuant to S.E.C. Rule 15c2-12(b)(5).

SECTION 33. Section Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 34. Severability. In case any one or more of the provisions of this Bond Ordinance or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Bond Ordinance or of the Bonds, but this Bond Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Bond Ordinance which validates or makes legal any provision of this Bond Ordinance and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Bond Ordinance and to the Bonds.

SECTION 35. Post-Issuance Compliance. The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the Issuer in

complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION 36. Effective Date. This Bond Ordinance shall become effective immediately.

The foregoing ordinance, which was previously introduced at a regular meeting of the Parish Council on the 21st day of June, 2016, and a summary thereof having been published in the official journal, the public hearing on this ordinance held on the 19th day of July, 2016, at 6:00 p.m., in the Council Meeting Room, 58050 Meriam Street, Plaquemine, Louisiana, was brought up for final passage with a motion by Councilman Reeves, and seconded by Councilman Bradford, having been duly submitted to a vote, the ordinance was duly adopted by the following yea and nay vote on roll call:

YEAS: Taylor, Dominique, Jackson, Reeves, Lewis, Arnold, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: Ourso, Markins.

The ordinance was declared adopted by the Chairman on the 19th day of July, 2016.

Chairman Jewell stated this ordinance is a re-issuance of an old bond that has been re-structured to reduce the interest rate which will save the Parish over \$1 million.

NEW BUSINESS

A) Introduction of Ordinances

The following ordinances were introduced by Mr. Songy:

- 1) Ordinance to provide for the safety of the motoring public on public roadways and boat landings located within the unincorporated areas of Iberville Parish
- 2) Ordinance of the parish of Iberville, State of Louisiana (the "Issuer"), recognizing the final form and execution of the bond purchase agreement in connection with the issuance and sale of Sales Tax Refunding Bonds, Series 2016, of the Issuer; and providing for other matters in connection therewith

Mr. Hugh Martin, representing Foley & Judell stated this second introduced ordinance will establish the interest rate and is the final step in authorizing the bond.

Upon a motion by Councilman Reeves, seconded by Councilman Jackson, it was moved that a public hearing be held on Tuesday, August 16, 2016 at 6:00 p.m. on the introduced ordinances. The motion having been duly submitted to a vote, was duly adopted by the following yea and nay votes on roll call:

YEAS: Taylor, Dominique, Jackson, Reeves, Lewis, Arnold, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.
ABSENT: Ourso, Markins.

The motion was declared adopted by the Chairman on July 19, 2016.

RESOLUTION COMMITTEE REPORT

The Resolution Committee met on Tuesday, July 19, 2016 at 6:06 p.m., followed by the roll call with the following Resolution Committee Members only in attendance: Reeves, Vallet, Arnold, Kelley, Jackson, Morgan, Dominique.

Absent: Lewis, Markins.

The following resolutions were read aloud by Mr. Songy:

A) Resolution relocating Precincts 1, 2 & 3 from White Castle High Gym to White Castle Community Center

Councilman Reeves made a recommendation to forward the resolution to the regular meeting, seconded by Councilman Vallet. The recommendation having been duly submitted to a vote was duly adopted by the following yea and nay votes on roll call by Resolution Committee Members only:

YEAS: Reeves, Vallet, Arnold, Kelley, Jackson, Morgan, Dominique.
NAYS: None.
ABSTAIN: None.
ABSENT: Lewis, Markins.

The recommendation was declared adopted by the Chairman to forward this item to the regular meeting.

During the Regular Meeting:

RESOLUTION IPC# 2016-009

RESOLUTION TO RELOCATE VOTING PRECINCT NUMBERS 01, 02 AND 03 AT WHITE CASTLE HIGH SCHOOL GYM LOCATED AT 32695 GRAHAM STREET, WHITE CASTLE, LOUISIANA TO WHITE CASTLE COMMUNITY CENTER LOCATED AT 32711 BOWIE STREET WHITE CASTLE, LOUISIANA

WHEREAS, the Iberville Parish Council has been informed that all renovations to the White Castle Community Center located at 32711 Bowie Street, White Castle, Louisiana have been made and the voting precincts Number 1, Number 2 and Number 3 can be relocated to the permanent location at the White Castle Community Center from the temporary location at the White Castle High School Gym located at 32695 Graham Street, White Castle, Louisiana for the November 2016 election. The Polling Place Accessibility Survey for the renovated White Castle Community Center has been submitted to the Voting Division of the Louisiana Secretary of State's Office. A copy of the letter from the Town of

White Castle is attached and incorporated by reference requesting that Precincts Number 1, Number 2 and Number 3 be relocated to the White Castle Community Center.

WHEREAS, the Iberville Parish Council does hereby find that Precincts Number 1, Number 2 and Number 3 can be relocated back to the White Castle Community Center located at 32711 Bowie Street, White Castle, Louisiana from the temporary relocation at the White Castle High School Gym located at 32695 Graham Street, White Castle, Louisiana beginning with the November 2016 election..

NOW, THEREFORE, BE IT RESOLVED by the Iberville Parish Council as follows:

“Due to the completion of renovations of the White Castle Community Center located at 32711 Bowie Street, White Castle, Louisiana, Voting Precinct Numbers 01, 02 and 03 currently located at the White Castle High School Gym, 32695 Graham Street, White Castle, Louisiana does hereby relocate Voting Precinct Numbers 01, 02 and 03 to the White Castle Community Center located at 32711 Bowie Street, White Castle, Louisiana commencing with the November 2016 election and to remain there permanently as all renovations and repairs have been completed.”

“That a copy of this resolution providing for the relocation of Iberville Parish Voting Precinct Numbers 01, 02 and 03, be forwarded immediately to the Louisiana Secretary of State, U.S. Department of Justice, Iberville Parish Clerk of Court and Iberville Parish Registrar of Voters.”

Upon a motion by Councilman Taylor, and seconded by Councilman Arnold to adopt the foregoing resolution, having been duly submitted to a vote the resolution was duly adopted by the following yeas and nays votes on roll call:

YEAS: Taylor, Dominique, Jackson, Reeves, Lewis, Arnold, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: Ourso, Markins.

The ordinance was declared adopted by the Chairman on the 19th day of July, 2016.

BOARDS & COMMISSIONS REPORT

The Boards and Commissions Committee met on Tuesday, July 19, 2016 at 6:10 p.m. followed by the roll call with the following Committee Members only in attendance: Vallet, Jackson, Reeves, Arnold.

Absent: Markins, Lewis.

A quorum was present.

A) Iberville Parish Waterworks District No. 3 Board vacancy

Upon a recommendation by Councilman Reeves, and seconded by Councilman Arnold, it was recommended to table this agenda item until the next meeting. The recommendation having been duly

submitted to a vote was duly adopted by the following yea and nay votes on roll call by Boards and Commission Committee Members only:

YEAS: Vallet, Jackson, Reeves, Arnold.

NAYS: None.

ABSTAIN: None.

ABSENT: Markins, Lewis.

The recommendation was declared adopted by the Chairman.

During the regular meeting:

- A) Iberville Parish Waterworks District No. 3 Board vacancy
 - This item was tabled during the Boards and Commissions meeting.

ANNOUNCEMENTS

- A) Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Iberville Parish Council in Iberville Parish will be held at the Iberville Parish Council on Aging, located at 58105 Court Street, Plaquemine, LA on Tuesday, August 16, 2016 at 6:00 PM to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to not exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$6,285,377, and the amount of increase in taxes attributable to the millage increase is \$76,931.
 - This notice was read aloud by Finance Director, Mr. Randall Dunn.
- B) The regular meeting of the Iberville Parish Council scheduled for Tuesday, August 16, 2016 at 6:30 p.m. has been moved to the Council on Aging, 58105 Court Street, Plaquemine, LA 70764.

ADJOURNMENT

There being no further business, it was moved by Councilman Taylor, and seconded by Councilman Reeves to adjourn at 7:17 p.m.

The motion was unanimously adopted.

/s/ KIRSHA D. BARKER
COUNCIL CLERK

/s/ MATTHEW H. JEWELL
COUNCIL CHAIRMAN