

**IBERVILLE PARISH COUNCIL MINUTES
PUBLIC HEARING, TUESDAY, MAY 15, 2018
PROPOSED ORDINANCES**

The Parish Council of Iberville Parish, State of Louisiana, held a Public Hearing in the Council Meeting Room, 58050 Meriam Street, Plaquemine, Louisiana, on the 15th day of May, 2018 at 6:00 P.M. pursuant to a Notice of Public Hearing published on the 10th day of May, 2018 in the Plaquemine Post South and Iberville Parish website.

The Council Chairman, Matthew H. Jewell, called the hearing to order at 6:00 p.m. followed by the roll call with the following Council Members in attendance: Warren Taylor, District 1; Mitchel J. Ourso, Sr.; District 2; Steve C. Smith, District 5; Hunter S. Markins, District 8; Terry J. Bradford, District 9; Louis R. Kelley, Jr., District 10; Timothy J. Vallet, District 11; Matthew H. Jewell, District 12; Bart B. Morgan, District 13.

Absent: Thomas E. Dominique, Sr., District 3; Leonard Jackson, Sr., District 4; Courtney P. Lewis, District 6; Ty J. Arnold, District 7.

A quorum was present and due notice had been published and posted. Parish President- J. Mitchell Ourso, Jr., Chief Administrative Officer- Edward Songy and Legal Counsel- Scott Stassi were also in attendance.

Mr. Songy read the following ordinances in entirety.

ORDINANCE 1 Ordinance providing for the incurring of debt and issuance of One Million Five Hundred Thousand Dollars (\$1,500,000) of Sales Tax Bonds, Series 2018, of the Parish of Iberville, State of Louisiana; prescribing the form, terms and conditions of said Bonds; designating the date and place of payment of said Bonds; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent, if necessary; and providing for other matters in connection therewith

The floor was opened to comments and questions. There was no opposition to this ordinance.

ORDINANCE 2 Ordinance to acquire property from Bezet for Water Production Plant Intake Project Improvement

Councilman Arnold and Councilman Dominique are now present.

The floor was opened to comments and questions. There was no opposition to this ordinance.

There being no further business to be conducted, the hearing was adjourned at 6:04 p.m.

/s/ KIRSHA D. BARKER
COUNCIL CLERK

/s/ MATTHEW H. JEWELL
COUNCIL CHAIRMAN

**IBERVILLE PARISH COUNCIL MINUTES
REGULAR MEETING, TUESDAY, MAY 15, 2018**

The Parish Council of Iberville Parish, State of Louisiana, met in Regular Session, in the Council Meeting Room, 2nd Floor, Courthouse Building, 58050 Meriam Street, Plaquemine, Louisiana, on the 15th day of May, 2018.

The Council Chairman, Matthew H. Jewell, called the meeting to order at 6:33 p.m. followed by the roll call with the following Council Members in attendance: Warren Taylor, District 1; Mitchel J. Ourso, Sr.; District 2; Thomas E. Dominique, Sr., District 3; Leonard Jackson, Sr., District 4; Steve C. Smith, District 5; Courtney P. Lewis, District 6; Ty J. Arnold, District 7; Hunter S. Markins, District 8; Terry J. Bradford, District 9; Louis R. Kelley, Jr., District 10; Timothy J. Vallet, District 11; Matthew H. Jewell, District 12; Bart B. Morgan, District 13.

Absent: None.

Parish President- J. Mitchell Ourso, Jr., Chief Administrative Officer- Edward Songy and Legal Counsel- Scott Stassi were also in attendance.

A quorum was present and due notice had been published on the 10th day of May, 2018. The Pledge of Allegiance followed.

Council Chairman Jewell called for anyone wanting to make public comments to register with the Clerk. No one registered to speak.

PRESENTATIONS AND APPEARANCES

None.

APPROVAL OF MINUTES

Upon a motion by Councilman Taylor, and seconded by Councilman Arnold, it was moved to wave the reading of the minutes of April 17, 2018 and approve as written. The motion having been duly submitted to a vote was duly adopted by the following yea and nay votes on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The motion was declared adopted by the Chairman.

PRESIDENT'S REPORT

President Ourso reported on the following:

- President Ourso stated construction will begin on the walking/bike path along the east side of Enterprise Boulevard. Entergy was allowed a right of way to install utility poles along Enterprise Boulevard.
- Pictures of the Parish's Aqua Dam Facility was presented to the Council. St. Gabriel Mayor Lionel Johnson requested a meeting with President Ourso and East Baton Rouge Mayor-President, Sharon Weston Broome. President Ourso told her he hopes he never has to deploy the aqua dams but he will should another emergency arise. Both President Ourso and Mayor-President Broome agreed to open a line of communication with one another.
- A copy of the acquisition of property from the Cardinal family was presented to the Council. A peer review and official map was also presented to the Council showing Mr. Glynn Patrick's encroachment on Parish property. A letter will be sent to Mr. Patrick regarding the encroachment.
- The Parish Jail's construction is finished.
- There are two small projects left regarding the Courthouse's construction. A bid was awarded to a roof contractor to repair the tall part of the courthouse roof. The third floor's glass will be replaced with high performance glass.
- Manchac Road is currently being repaired from Bayou Paul to the floodgate.
- Substantial completion for the Alligator Bayou floodgates is projected for July 4, 2018. President Ourso hopes to have full ownership of the floodgates by the first week of August. The road and the floodgates will open simultaneously for through traffic within the Parish's 3 mile section.
- President Ourso asked the Council to support the resolution for Taminco / Eastman Chemical Company. It will be the first ITEP project in Iberville Parish.
- Councilman Vallet asked for an update on the rifle range. President Ourso stated the rain finally stopped long enough for the Parish to plant grass on the property. Now we need the rain to keep the grass alive. He is hoping to have the railroad tracks and electricity done by the end of the year.
- There were 13 applicants for the position of Director of the Iberville Parish Parks & Recreation. On May 23rd a hiring team will announce the top 5 candidates and then there will be a second interview.
- Chairman Jewell asked about the boom truck. President Ourso stated when he started his term as Parish President there was a current contract with BFI, then they wanted out of the contract and the Parish then entered into a contract with SWEDIE, who was then bought out by Waste Connections, who then was bought out by BFI. The boom truck has been a Parish wide problem. The boom truck is under contract to pick up a certain amount on certain days within the Parish.

CHAMBER OF COMMERCE REPORT

Mr. Hank Grace stated he asks the Council for their support of the Taminco resolution. He has nothing else to report tonight.

FINANCIAL REPORT

Finance Director, Randall Dunn stated sales taxes are down by 15% from the projections. The Parish projects conservatively and will keep the Council posted. The Finance Department is currently working on their comprehensive financial report, and anticipate completion by June 15, 2018.

OLD BUSINESS

ORDINANCE IPC #006-18

ORDINANCE PROVIDING FOR THE INCURRING OF DEBT AND ISSUANCE OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) OF SALES TAX BONDS, SERIES 2018, OF THE PARISH OF IBERVILLE, STATE OF LOUISIANA; PRESCRIBING THE FORM, TERMS AND CONDITIONS OF SAID BONDS; DESIGNATING THE DATE AND PLACE OF PAYMENT OF SAID BONDS; PROVIDING FOR THE PAYMENT THEREOF IN PRINCIPAL AND INTEREST; AUTHORIZING THE AGREEMENT WITH THE PAYING AGENT, IF NECESSARY; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the Parish of Iberville, State of Louisiana (the "Issuer") is now receiving revenues derived from the levy and collection of the Issuer's portion (currently 62.0439%) of a special two-thirds per cent (2/3%) sales and use tax being levied and collected by the Issuer pursuant to an election held in the Issuer on July 13, 1991 (the "Tax"), at which election the following proposition was approved by a majority of the qualified electors voting in such election, viz:

PROPOSITION

“Shall the Parish of Iberville, State of Louisiana (the “Parish”) under the provisions of Article VI, Section 29(B) of the Constitution of the State of Louisiana of 1974 and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt an ordinance providing for such levy and collection, a tax of two-third (2/3%) per cent upon the sale at retail, the use, the lease or rental, the consumption, the distribution and storage for use or consumption of tangible personal property, and upon the sale of services within the Parish, all as presently or hereafter defined in R.S. 47:301 through R.S. 47:317, the proceeds to be used by the Parish (after paying the reasonable and necessary expenses of collecting and administering the tax), to be allocated and divided between the Parish and municipalities in the Parish as follows:

Pro Rata

<u>Political Subdivision</u>	<u>Percentage</u>
Police Jury of the Parish of Iberville, Louisiana, as the governing authority of said parish	62.0439%
Village of Grosse Tete, Louisiana	1.7424%
Village of Maringouin, Louisiana	3.7006%
City of Plaquemine, Louisiana	23.1441%
Village of Rosedale, Louisiana	2.5991%
Town of White Castle, Louisiana	6.7699%

to be used by the Parish and municipalities in the Parish to pay the cost of capital outlay projects; maintaining and operating public facilities; administering local governments; and for any other lawful purpose and further shall the Parish and municipalities in the Parish be authorized to fund the proceeds of the tax into bonds to be issued in series from time to time, for the purpose of paying the cost of any capital improvements or projects, to the extent and in the manner permitted by the laws of Louisiana, including, but not limited to, Sub-Part F, Part III, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended?"

WHEREAS, pursuant to the authority of the aforesaid election, the Governing Authority of the Issuer adopted an ordinance on August 6, 1991 (the "Tax Ordinance"), providing for the levy and collection of the aforesaid Tax; and

WHEREAS, pursuant to the authority of the aforesaid election and Tax Ordinance adopted by the Issuer, the Issuer is now levying and collecting the Tax; and

WHEREAS, in accordance with the provisions of the Tax Ordinance, the net avails or proceeds of the Tax, after the reasonable and necessary expenses of collection and administration thereof have been paid therefrom (the "Revenues of the Tax"), shall be available for appropriation and expenditure by the Issuer solely for the purposes designated in the proposition authorizing the levy of the Tax, which includes the payment of bonds authorized to be issued in accordance with Louisiana law; and

WHEREAS, the Issuer now desires to issue bonds payable from a pledge and dedication of the Revenues of the Tax; and

WHEREAS, other than the Bonds herein authorized, the Issuer has no outstanding bonds or other obligations of any kind or nature payable from or enjoying a lien on the Tax herein pledged; and

WHEREAS, this Governing Authority gave preliminary approval on March 20, 2018, to the issuance of the Bonds (hereinafter described) and made application to the Louisiana State Bond Commission for approval, which approval was granted on April 19, 2018; and

WHEREAS, the Issuer now desires to incur debt and issue its Sales Tax Bonds, Series 2018, in the principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Bonds"), pursuant to Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended and other constitutional and statutory authority, for the purpose of constructing, furnishing and equipping fire protection facilities, title to which shall be in the public, and paying the costs of issuance of the Bonds; and

WHEREAS, the maturities of the hereinafter described Bonds have been arranged so that the total amount of principal and interest falling due in any year on the Bonds will never exceed 75% of the Tax estimated to be received by the Issuer in the year in which the Bonds are issued; and

WHEREAS, it is the desire of the Issuer to fix the details necessary with respect to the issuance of the Bonds and to provide for the authorization and issuance thereof;

NOW, THEREFORE, BE IT ORDAINED by the Iberville Parish Council (the "Governing Authority"), acting as the Governing Authority of the Parish of Iberville, State of Louisiana, that:

SECTION 1. **Definitions.** As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"**Act**" means Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended and other constitutional and statutory authority.

"**Additional Parity Bonds**" means any additional *pari passu* bonds which may hereafter be issued, pursuant to Section 10 hereof, on a parity with the Bonds.

"**Agreement**" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Ordinance.

"**Bond**" or "**Bonds**" means the Issuer's Sales Tax Bonds, Series 2018, authorized by this Ordinance, in the total aggregate principal amount of One Million Five Hundred Thousand Dollars (\$1,500,000), and any bond of said issue, whether initially delivered or issued in exchange for, upon transfer of, or in lieu of any previously issued.

"**Bond Register**" means the records kept by the Paying Agent at its designated office in which registration of the Bonds and transfers of the Bonds shall be made as provided herein.

"**Code**" means the Internal Revenue Code of 1986, as amended.

"**Executive Officers**" means collectively the Parish President and the Clerk of the Governing Authority.

"**Fiscal Year**" means the one-year accounting period beginning January 1 of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"Governing Authority" means the Iberville Parish Council, the governing authority of the Parish of Iberville, State of Louisiana.

"Government Securities" means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

"Interest Payment Date" means June 1 and December 1 of each year in which the Bonds are outstanding, commencing December 1, 2018.

"Issuer" means the Parish of Iberville, State of Louisiana.

"Ordinance" means this ordinance authorizing the issuance of the Bonds, as it may be supplemented and amended.

"Outstanding" when used with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Ordinance, except:

1. Bonds theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Bonds for which redemption or payment sufficient funds have been theretofore paid to the Paying Agent or deposited in trust for the owners of such Bonds;
3. Bonds in exchange for or in lieu of which other Bonds have been registered and delivered pursuant to this Ordinance;
4. Bonds alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Ordinance or by law; and
5. Bonds for the payment of the principal of and interest on which money or Government Securities or both are held in trust with the effect specified in this Ordinance.

"Owner" or **"Owners"** when used with respect to any Bond means the Person in whose name such Bond is registered in the Bond Register.

"Paying Agent" means Citizens Bank & Trust Company, in the City of Plaquemine, Louisiana, until a successor Paying Agent shall have been appointed pursuant to the applicable provisions of this Ordinance and thereafter "Paying Agent" shall mean such successor Paying Agent.

"Person" means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

"Purchaser" means any of and **"Purchasers"** means, collectively, all of Plaquemine Bank & Trust Company, The Bank of Commerce, Guaranty Bank & Trust Company, Citizens Bank & Trust Company, Anthem Bank & Trust, and The First Bank, the original purchasers of the Bonds. **"Qualified Investments"** means those investments which are legally permitted for political subdivisions such as the Issuer pursuant to Louisiana law, including but not limited to those provided in Section 33:2955 of the Louisiana Revised Statutes of 1950, as amended.

"Record Date" for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

"Revenues of the Tax" means the Issuer's portion (62.0439%) of the net avails or proceeds of the Tax, after the reasonable and necessary expenses of collection and administration thereof have been paid therefrom.

"Tax" means the two-thirds per cent (2/3%) sales and use tax being levied and collected by the Issuer pursuant to an election held in the Issuer on July 13, 1991.

"Tax Ordinance" means an ordinance adopted by the Governing Authority on August 6, 1991, providing for the levy and collection of the Tax.

SECTION 2. **Authorization of Bonds; Maturities.** In compliance with the terms and provisions of the Act, there is hereby authorized the incurring of an indebtedness of One Million Five Hundred Thousand Dollars (\$1,500,000) for, on behalf of, and in the name of the Issuer, for the purpose of constructing, furnishing and equipping fire protection facilities, title to which shall be in the public, and paying the cost of issuance of the Bonds, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of One Million Five Hundred Thousand Dollars (\$1,500,000) of Sales Tax Bonds, Series 2018, of the Issuer. The Bonds shall be initially issued in the form of a single fully registered bond for each Purchaser, numbered R-1 to R-6, each of which shall be dated the date of delivery. The unpaid principal of the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable on each Interest Payment Date, commencing December 1, 2018, at the rate of 3.35% per annum and shall become due and payable and mature in installments on June 1 of the years and in the amounts, as follows:

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

Year (June 1)	R-1*	R-2*	R-3*	R-4*	R-5*	R-6*	Total
Total Principal	\$344,000	\$148,000	\$109,000	\$417,000	\$154,000	\$328,000	\$1,500,000
2019	\$18,346.68	\$7,893.33	\$5,813.33	\$22,240.00	\$8,213.33	\$17,493.33	\$80,000.00
2020	18,346.68	7,893.33	5,813.33	22,240.00	8,213.33	17,493.33	80,000.00
2021	19,493.32	8,386.67	6,176.67	23,630.00	8,726.67	18,586.67	85,000.00
2022	19,493.32	8,386.67	6,176.67	23,630.00	8,726.67	18,586.67	85,000.00
2023	20,640.00	8,880.00	6,540.00	25,020.00	9,240.00	19,680.00	90,000.00
2024	21,786.67	9,373.33	6,903.34	26,140.00	9,753.33	20,773.33	95,000.00
2025	21,786.67	9,373.33	6,903.34	26,410.00	9,753.33	20,773.33	95,000.00
2026	22,933.33	9,866.67	7,266.66	27,800.00	10,266.67	21,866.67	100,000.00
2027	22,933.33	9,866.67	7,266.66	27,800.00	10,266.67	21,866.67	100,000.00
2028	24,080.00	10,360.00	7,630.00	29,190.00	10,780.00	22,960.00	105,000.00
2029	25,226.67	10,853.33	7,993.33	30,580.00	11,293.34	24,053.33	110,000.00
2030	26,373.33	11,346.67	8,356.67	31,970.00	11,806.66	25,146.67	115,000.00
2031	26,373.33	11,346.67	8,356.67	31,970.00	11,806.67	25,146.66	115,000.00
2032	27,520.00	11,840.00	8,720.00	33,360.00	12,320.00	26,240.00	120,000.00
2033	28,666.67	12,333.33	9,083.33	34,750.00	12,833.33	27,333.34	125,000.00

*Note: R-1 will be purchased by Plaquemine Bank & Trust Company.

R-2 will be purchased by The Bank of Commerce.

R-3 will be purchased by Guaranty Bank & Trust Company.

R-4 will be purchased by Citizens Bank & Trust Company.

R-5 will be purchased by Anthem Bank.

R-6 will be purchased by The First Bank.

The principal of and interest on the Bonds shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Bond Register, provided, however, that principal of any Bond at maturity or upon optional redemption in full (but not in part) shall be payable at the designated office of the Paying Agent upon presentation and surrender thereof. Each Bond delivered under this Ordinance upon transfer of, in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond, and each such Bond shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Bond shall be entitled to any right or benefit under this Ordinance or be valid or obligatory for any purpose, unless there appears on such Bond a certificate of registration, substantially in the form provided in this Ordinance, executed by the Paying Agent by manual signature.

SECTION 3. Optional Redemption Provisions. The unpaid principal of the Bonds is subject to prepayment at the option of the Issuer in full or in part at any time on or after June 1, 2023, at the principal amount being prepaid, plus accrued interest on such amount to the date of redemption.

Official notice of such prepayment of all or any portion of the Bonds will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than fifteen (15) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

SECTION 4. Registration and Transfer. The Issuer shall cause the Bond Register to be kept by the Paying Agent. The Bonds may be transferred, registered and assigned only on the Bond Register, and such registration shall be at the expense of the Issuer. A Bond may be assigned only by the execution of an assignment form on the Bond. A new Bond or Bonds will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Bond after receipt of the Bond to be transferred in proper form.

SECTION 6. Form of Bond. The Bonds and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

NO. R-__ PRINCIPAL AMOUNT \$ _____

**UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF IBERVILLE**

**SALES TAX BOND, SERIES 2018
OF THE
PARISH OF IBERVILLE, STATE OF LOUISIANA**

Bond Date	Maturity Date	Interest Rate
_____, 2018	June 1, 2033	3.35%

The Parish of Iberville, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, to the extent not already paid, together with interest thereon from the Bond Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on June 1 and December 1 of each year, commencing December 1, 2018 (each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid. The principal of this Bond, on the Maturity Date set forth above or upon it earlier redemption in whole, is payable in lawful money of the United States of America at the designated office of Citizens Bank & Trust Company, in the City of Plaquemine, Louisiana, or successor thereto (the APaying Agent@), upon presentation and surrender hereof. Other payments of principal and interest on this Bond are payable by check mailed by the Paying Agent to the registered owner

(determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Bond is one of an authorized issue of Sales Tax Bonds, Series 2018, aggregating in principal the sum of One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Bonds"), said Bonds having been issued by the Issuer pursuant to an ordinance adopted by its governing authority on May 15, 2018 (the "Ordinance"), for the purpose of constructing, furnishing and equipping fire protection facilities, title to which shall be in the public, and paying the cost of issuance of the Bonds, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (R.S. 39:1430), and other constitutional and statutory authority.

The unpaid principal of the Bonds are subject to prepayment at the option of the Issuer in full or in part at any time on or after June 1, 2023, at the principal amount being prepaid, plus accrued interest on such amount to the date of redemption.

Official notice of such prepayment of all or any portion of the Bonds will be given by first class mail, postage prepaid, by notice deposited in the United States mails, or by accepted means of electronic communication, not less than fifteen (15) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent. The notice provided for any optional redemption may provide that such optional redemption is conditioned upon the availability of funds therefor.

This Bond shall mature in installments without necessity of notice on June 1 in the years and in the principal amounts set forth below:

Year <u>(June 1)</u>	Principal <u>Installment</u>
2019	\$
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	
2031	
2032	
2033	

The Issuer shall cause to be kept at the office of the Paying Agent a register (the "Bond Register") in which registration of the Bonds and of transfers of the Bonds shall be made as provided in the Ordinance. This Bond may be transferred, registered and assigned only on the Bond Register, and

such registration shall be at the expense of the Issuer. This Bond may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Bond will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Bond after receipt of this Bond to be transferred in proper form. Neither the Issuer nor the Paying Agent shall be required to issue, register the transfer of, or exchange any Bond during a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date.

This Bond and the issue of which it forms a part are payable solely from and secured by an irrevocable pledge and dedication of the net avails or proceeds of the Issuer's portion (62.0439%) of the special two-thirds per cent (2/3%) sales and use tax being levied and collected by the Issuer pursuant to an election held in the Issuer on July 13, 1991 (the "Tax"), subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Revenues of the Tax"). This Bond constitutes a borrowing solely upon the credit of the Revenues of the Tax received by the Issuer and does not constitute an indebtedness or pledge of the general credit of the Issuer within the meaning of any constitutional or statutory provisions relating to the incurring of indebtedness. The Issuer has covenanted and agreed and does hereby covenant and agree to continue to levy the Tax for the full period of its authorization and not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which this Bond and the issue of which it forms a part have been issued, nor in any way make any change which would diminish the amount of said Revenues of the Tax pledged to the payment of the Bonds, until all of the Bonds have been paid in principal and interest. For a complete statement of the Revenues of the Tax from which and conditions under which this Bond is issued, including provisions for the issuance of Additional Parity Bonds as defined therein, reference is hereby made to the Ordinance.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Bond and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Bond and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Iberville Parish Council, acting as the governing authority of the Issuer, has caused this Bond to be executed in the name of the Issuer by the signatures of the Parish President and the Clerk of the Parish Council and the corporate seal of the Issuer to be impressed or imprinted hereon.

PARISH OF IBERVILLE, STATE OF LOUISIANA

Clerk, Parish Council

Parish President

(SEAL)

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION –
TO BE PRINTED ON ALL BONDS)

This Bond is the Bond referred to in the within mentioned Ordinance.

Citizens Bank & Trust Company
Plaquemine, Louisiana
as Paying Agent

Date of Registration: _____, 2018

By: _____
Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers the within bond and all rights thereunder unto

Name: _____

Address: _____

_____,
who by its execution below hereby certifies to the Paying Agent/Registrar that (a) it is (i) an affiliate of the original owner of this Bond, or (ii) a bank, or entity directly or indirectly controlled by a bank, or under common control with a bank other than a broker dealer or municipal securities dealer which certifies that it is a "qualified institutional buyer" as defined in Rule 144A of the Securities Act of 1933, as amended, and (b) it consents to the terms of the Lender Certificate executed by the original owner of this Bond as referenced in the Ordinance.

_____, Assignor

_____, Assignee

By: _____

By: _____

Its: _____

Its: _____

Dated: _____

* * * * *

SECTION 7. **Execution of Bonds.** The Bonds shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 8. **Fidelity Bonds for Officers and Employees.** So long as any of the Bonds are outstanding and unpaid, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from the collection of the Tax, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 9. **Pledge of Revenues.** The Bonds shall be secured by and payable in principal and interest solely from an irrevocable pledge and dedication of the Revenues of the Tax. The Revenues of the Tax are hereby irrevocably and irrevocably pledged and dedicated in an amount sufficient for the payment of the principal and interest on the Bond, as they shall respectively become due and payable, and for the other purposes hereinafter set forth in this Ordinance.

SECTION 10. **Additional Parity Bonds.** All of the Bonds shall enjoy complete parity of lien on the Revenues of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer, acting through its governing authority, hereby covenants that it will issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the Revenues of the Tax having priority over or parity with the Bonds, except that Additional Parity Bonds may hereafter be issued on a parity with the Bonds under the following conditions:

(1) The Bonds herein authorized or any part thereof, including the interest thereon, may be refunded, and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Bonds refunded; provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any year in excess of the principal and interest which would have been required in such year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owner of the unrefunded portion of the Bonds issued hereunder (provided such consent shall not be required if such refunding bonds meet the requirements set forth in clause B of this Section).

(2) Additional Parity Bonds may also be issued on a parity with the Bonds if all of the following conditions are met:

(i) The average annual Revenues of the Tax when computed for the last completed calendar year immediately preceding the issuance of the Additional Parity Bonds must have been not less than *1.35 times* the highest combined principal and interest requirements for any succeeding calendar year on all Bonds then Outstanding, including any Additional Parity Bonds theretofore issued and then outstanding (but not including bonds which have been refunded or

provision otherwise made for their full and complete payment and redemption), and the bonds so proposed to be issued;

(ii) The payments to be made into the various funds provided for in Section 11 hereof must be current; and

(iii) The existence of the facts required by paragraphs (i) and (ii) above must be confirmed by the Parish President or Director of Finance of the Issuer, or by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose.

SECTION 11. **Flow of Funds.** In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows:

All of the Revenues of the Tax shall be deposited daily as the same may be collected in a separate and special bank account maintained with a regularly designated fiscal agent of the Issuer and designated as the "*Sales Tax Fund-2018*" (hereinafter called the "Sales Tax Fund"). The Sales Tax Fund constitutes a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes designated in the proposition authorizing the levy of the Tax, including the payment of the Bonds.

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the Tax. After payment of such expenses and more specifically into the Sinking Fund, the remaining balance of the proceeds of the Tax shall be used in the following order of priority and for the following express purposes:

(a) The establishment of the "*Sales Tax Bond Sinking Fund -2018*" (hereinafter called the "Sinking Fund"), which shall be maintained by the Paying Agent or a regularly designated fiscal agent bank of the Issuer and used to pay promptly and fully the principal of and the interest on the Bonds and any Additional Parity Bonds issued hereafter in the manner provided by this Ordinance, as they severally become due and payable, by transferring from the Sales Tax Fund to the Sinking Fund, monthly in advance on or before the 20th day of each month of each year, a sum equal to one-sixth (1/6) of the interest falling due on the next Interest Payment Date and one-twelfth (1/12) of the principal falling due on the next principal payment date or to be redeemed on the next mandatory sinking fund redemption date in accordance with Section 4 hereof, together with such additional proportionate sum as may be required to pay said principal and interest as the same respectively become due. The Issuer shall transfer from said Sinking Fund to the paying agent(s) for all bonds payable from the Sinking Fund, or directly to the owners thereof, not less than one (1) day prior to each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest of the Bonds falling due on such date.

(b) Any required payment into a debt service reserve fund for Additional Parity Bonds. No debt service reserve fund is required by the Purchaser, and accordingly none is being established in connection with the issuance of the Bonds. A debt service reserve fund may be established in connection with the issuance of Additional Parity Bonds.

All or any part of the moneys in the Sales Tax Fund and the Sinking Fund shall, at the written request of the Issuer, be invested in Qualified Investments, herein defined. All income derived from such Qualified Investments shall be added to the Sales Tax Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Sales Tax Fund was created.

All moneys remaining in the Sales Tax Fund on the 20th day of each month after making the required payments into the Sinking Fund and any reserve fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes for which the Tax is authorized or for the purpose of retiring Bonds in advance of their maturities, either by purchase of the Bonds then outstanding at prices not greater than the then redemption prices of said Bonds, or by redeeming such Bonds at the prices and in the manner set forth in this Ordinance.

The Sales Tax Fund and the Sinking Fund provided for in this Section shall all be and constitute trust funds for the purposes provided in this Ordinance, and the Owners of Bonds issued pursuant to this Ordinance are granted a lien on all such funds until applied in the manner provided herein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State of Louisiana.

SECTION 12. Issuer Obligated to Continue to Collect Tax. The Governing Authority of the Issuer is bound under the terms and provisions of law, to levy, impose, enforce and collect the Tax and to provide for all reasonable and necessary rules, regulations, procedures and penalties in connection therewith, including the proper application of the proceeds of the Tax, until all of the Bonds have been retired as to both principal and interest. Nothing herein contained shall be construed to prevent the Issuer from altering, amending or repealing from time to time as may be necessary the Tax Ordinance providing for the levying, imposition, enforcement and collection of the Tax or any subsequent ordinance providing therefor, said alterations, amendments or repeals to be conditioned upon the continued preservation of the rights of the Owners with respect to the revenues from the Tax. The Tax Ordinance and the obligation to continue to levy, collect and allocate the Tax and to apply the revenues therefrom in accordance with the provisions of this Ordinance, shall be irrevocable until the Bonds have been paid in full as to both principal and interest, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon. More specifically, the Issuer may not discontinue or decrease the Tax or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, or in any way make any change in such Tax which would diminish the amount of the Revenues of the Tax to be received by the Issuer, until all of such Bonds shall have been retired as to both principal and interest.

SECTION 13. Covenants of the Issuer. In providing for the issuance of the Bonds, the Issuer does hereby covenant that it has a legal right to levy and collect the Tax, to issue the Bonds and to pledge the Revenues of the Tax, and that the Bonds will have a lien and privilege on the Revenues of the Tax as herein provided.

SECTION 14. **Issuer to Maintain Books and Records.** So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the Revenues of the Tax, including specifically but without limitation, all reasonable and necessary costs and expenses of collection. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State of Louisiana (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the aforesaid Sales Tax Fund. Such audit shall be available for inspection upon request by the Owners of any of the Bonds. The Issuer further agrees that the Paying Agent and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the Tax.

SECTION 15. **Application of Proceeds.** The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Ordinance, to cause the necessary Bonds to be printed, to issue, execute and seal the Bonds, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Bonds shall be deposited by the Issuer with its fiscal agent bank or banks in a special fund entitled "*Parish of Iberville Sale Tax Bonds, Series 2018- Construction Fund*" to be used only for the purpose for which the Bonds are issued, including paying any and all costs of issuance incurred in connection with the issuance of the Bonds.

SECTION 16. **Bonds Legal Obligations.** The Bonds shall constitute valid and binding obligations of the Issuer and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 17. **Ordinance a Contract.** The provisions of this Ordinance shall constitute a contract between the Issuer and the Owner or Owners from time to time of the Bonds, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Bonds.

No material modification or amendment of this Ordinance, or of any ordinance amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Bonds then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity provisions of the Bonds, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Bonds as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Ordinance, or reduce the percentage of the Owners required to consent to any material modification or amendment of this Ordinance, without the consent of the Owners of the Bonds.

SECTION 18. **Severability; Application of Subsequently Enacted Laws.** In case any one or more of the provisions of this Ordinance or of the Bonds shall for any reason be held to be

illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Ordinance or of the Bonds, but this Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Ordinance which validate or make legal any provision of this Ordinance and/or the Bonds which would not otherwise be valid or legal, shall be deemed to apply to this Ordinance and to the Bonds.

SECTION 19. **Recital of Regularity.** This Governing Authority having investigated the regularity of the proceedings had in connection with the Bonds and having determined the same to be regular, the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 20. **Effect of Registration.** The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Bond is registered as the Owner of such Bond for the purpose of receiving payment of the principal of and interest on such Bond and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 21. **Notices to Owners.** Wherever this Ordinance provides for notice to Owners of Bonds of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first-class postage prepaid, to each Owner of such Bonds, at the address of such Owner as it appears in the Bond Register. In any case where notice to Owners of Bonds is given by mail, neither the failure to mail such notice to any particular Owner of Bonds, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Ordinance provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 22. **Cancellation of Bonds.** All Bonds surrendered for payment, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Bonds previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly canceled by the Paying Agent. All canceled Bonds held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 23. **Mutilated, Destroyed, Lost or Stolen Bonds.** If (1) any mutilated Bond is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Bond, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Bond has been

acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Bond, a new Bond of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Bond, pay such Bond. Upon the issuance of any new Bond under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Bond issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen bond shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Bond shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds. Any additional procedures set forth in the Agreement, authorized in this Ordinance, shall also be available with respect to mutilated, destroyed, lost or stolen Bonds. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Bonds.

SECTION 24. **Discharge of Ordinance; Defeasance.** If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Ordinance, then the pledge of the money, securities, and funds pledged under this Ordinance and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Ordinance to the Issuer.

Bonds or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 25. **Successor Paying Agent; Paying Agent Agreement.** The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Bonds. The designation of the initial Paying Agent in this Ordinance is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of an ordinance or Ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 26. **Arbitrage.** The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Code in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Bonds under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Bonds or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Bonds to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Bonds in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or bond necessary to effectuate the purposes of this Section.

SECTION 27. **Disclosure Under SEC Rule 15c2-12.** It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)].

SECTION 28. **Designation Concerning "Qualified Tax-Exempt Obligations".** The Bonds are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3)(B) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Bonds are not "private activity bonds" within the meaning of the Code; and

(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2018 does not exceed \$10,000,000.

SECTION 29. **Post-Issuance Compliance.** The Executive Officers and/or their designees are directed to establish, continue, and/or amend, as applicable, written procedures to assist the Issuer in complying with various State and Federal statutes, rules and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules and regulations throughout the term of the Bonds.

SECTION 30. **Award of Bonds.** The Purchasers, by their respective acknowledgements attached as **Exhibit "A"** hereto, hereby offer to purchase all of the Bonds in accordance with and pursuant to the terms of this Ordinance, and this Governing Authority hereby awards the sale of the Bonds to the Purchasers. The Bonds shall be delivered to the Purchasers upon the payment of the principal amount thereof. As a condition to the delivery of the Bonds to the Purchasers, each Purchaser will execute a standard letter, acceptable to it and the Issuer, indicating it has conducted its own analysis with respect to the Bonds and is purchasing the Bonds as a vehicle for making a commercial loan to the Issuer.

SECTION 31. **Publication.** This Ordinance shall be published one time in the official journal of the Issuer. For thirty days after the date of publication, any person in interest may contest the legality of this Ordinance, any provision of the Bonds, the provisions therein made for the security and payment of the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. After the said thirty days, no person may contest the regularity, formality, legality or effectiveness of this Ordinance, any provisions of the Bonds to be issued pursuant hereto, the provisions for the security and payment of the Bonds and the validity of all other provisions and proceedings relating to their authorization and issuance, for any cause whatever. Thereafter, it shall be conclusively presumed that the Bonds are legal and that every legal requirement for the issuance of the Bonds has been complied with. No court shall have authority to inquire into any of these matters after the said thirty days.

SECTION 32. **Headings.** The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 33. **Effective Date.** This Ordinance shall become effective immediately.

The foregoing ordinance, which was previously introduced at a regular meeting of the Parish Council on April 17, 2018, and a summary thereof having been published in the official journal, the public hearing on this ordinance held on the 10th day of May, 2018, at 6:00 p.m., in the Council Meeting Room, 58050 Meriam Street, Plaquemine, Louisiana, was brought up for final passage with a motion by Councilman Taylor, and seconded by Councilman Kelley, having been duly submitted to a vote, the ordinance was duly adopted by the following yeas and nays vote on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The ordinance was declared adopted by the Chairman on the 15th day of May, 2018.

ORDINANCE IPC# 007-18

ORDINANCE TO PURCHASE BEZET PROPERTY ON LA. HWY. 3066 FOR WATER INTAKE STRUCTURE FOR WATER PRODUCTION/TREATMENT PLANT ON LA. HWY. 75 BY ACT OF SALE OR EXPROPRIATION

WHEREAS, Section 2-11(12) of the Iberville Parish Home Rule Charter provides that an ordinance is required to acquire any real property to be owned by the Iberville Parish Council.

WHEREAS, there is an emergency need to acquire additional property adjacent to Bayou Plaquemine and Gulf Intracoastal Waterway (GIWW) near the Parish's water

production/treatment plant to construct a secure and modern water intake system to serve the potable water needs of Parish residents, .

WHEREAS, the current water intake valve is not sufficient to meet the water demands of the water production facility to produce enough potable water to meet the needs of Parish residents especially during times of low water levels on the GIWW, on in the event the water intake is damaged by vessels/damages traversing the waterway.

WHEREAS, the Parish has identified a parcel of land that is suitable and necessary to locate a new water intake structure for the water production plant as follows: The batture portion of Lot No. 3 Plan Barbay, Lot E of Abv. Tr. 25' Fr Sec. 5, T10S, R11E (CB 537, En 143)

WHEREFORE, the batture portion of the parcel of land above described has to be surveyed and appraised for its fair market value.

NOW THEREFORE BE IT ORDAINED THAT Parish President, J. Mitchell Ourso, Jr., is authorized to negotiate the purchase of the parcel of land or to institute expropriation proceedings to acquire land to ensure that there is no interruption of water production during low water levels in Bayou Plaquemine (GIWW).

The foregoing ordinance, which was previously introduced at a regular meeting of the Parish Council on April 17, 2018, and a summary thereof having been published in the official journal, the public hearing on this ordinance held on the 10th day of May, 2018, at 6:00 p.m., in the Council Meeting Room, 58050 Meriam Street, Plaquemine, Louisiana, was brought up for final passage with a motion by Councilman Taylor, and seconded by Councilman Kelley, having been duly submitted to a vote, the ordinance was duly adopted by the following yea and nay vote on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The ordinance was declared adopted by the Chairman on the 15th day of May, 2018.

NEW BUSINESS

A) Introduction of Ordinance

The following ordinance was introduced by Mr. Songy:

- 1) Ordinance to declare the following property to be surplus and to authorize the Parish Administrator to sell property at private sale

Upon a motion by Councilman Dominique, seconded by Councilwoman Lewis, it was moved that a public hearing be held on Tuesday, June 19, 2018 at 6:00 p.m. on the introduced ordinance.

The motion having been duly submitted to a vote, was duly adopted by the following yea and nay votes on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT:

The motion was declared adopted by the Chairman on April 17, 2018.

RESOLUTION COMMITTEE REPORT

The Resolution Committee met on Tuesday, May 15, 2018 at 6:05 p.m., followed by the roll call with the following Resolution Committee Members only in attendance: Smith, Vallet, Arnold, Kelley, Markins, Morgan, Dominique.

Absent: Lewis, Jackson.

Councilman Jackson is now present.

The following resolution was read aloud by Mr. Songy:

- A) Resolution to authorize the “Bayou Sorrel/Bayou Pigeon Consolidate Fire Department, Inc” to provide for fire services in the Bayou Sorrel and Bayou Pigeon fire service areas

Councilman Vallet made a recommendation to forward the resolution to the regular meeting, seconded by Councilman Smith. The recommendation having been duly submitted to a vote was duly adopted by the following yea and nay votes on roll call by Resolution Committee Members only:

YEAS: Smith, Vallet, Arnold, Kelley, Markins, Morgan, Jackson, Dominique.

NAYS: None.

ABSTAIN: None.

ABSENT: Lewis.

The recommendation was declared adopted by the Chairman to forward this item to the regular meeting.

ADDENDUM- RESOLUTIONS

Upon a motion by Councilman Smith, and seconded by Councilman Arnold, it was moved to go into addendum. The motion having been duly submitted to a vote was duly adopted by the following ye and nay votes on roll call:

YEAS: Smith, Vallet, Arnold, Kelley, Markins, Morgan, Jackson, Dominique.

NAYS: None.

ABSTAIN: None.

ABSENT: Lewis.

The motion was declared adopted by the Chairman.

The following resolutions were read aloud by Mr. Songy:

- B) Resolution of the Iberville Parish Council approving Taminco US, LLC for participation in the Louisiana Industrial Tax Exemption Program
- C) Resolution authorizing Parish President to sign grant application requests and all documentation related to funding from Capital Area Human Services District for Iberville Parish Council Substance Abuse Program for prevention and treatment

Mr. Hank Grace, Director of the Chamber of Commerce came before the Council to speak on Resolution B. Mr. Grace discussed the history of the Louisiana Industrial Tax Exemption Program (ITEP) and its new rules and regulations. Taminco US, LLC is a manufacturing plant that is owned by Eastman Chemical Company and has been operating within Iberville Parish since 1976.

The City of St. Gabriel Mayor, Lionel Johnson, Jr. came before the Council to voice his support of this resolution. Sheriff Brett Stassi also came before the Council in support of this resolution.

Councilman Vallet made a recommendation to forward the resolutions to the regular meeting, seconded by Councilman Smith. The recommendation having been duly submitted to a vote was duly adopted by the following ye and nay votes on roll call by Resolution Committee Members only:

YEAS: Smith, Vallet, Arnold, Kelley, Markins, Morgan, Jackson, Dominique.

NAYS: None.

ABSTAIN: None.

ABSENT: Lewis.

The recommendation was declared adopted by the Chairman to forward this item to the regular meeting.

During the Regular Meeting:

RESOLUTION IPC# 2018-005

**RESOLUTION OF THE IBERVILLE PARISH COUNCIL APPROVING TAMINCO
US, LLC FOR PARTICIPATION IN THE LOUISIANA INDUSTRIAL TAX
EXEMPTION PROGRAM**

The following resolution was introduced by Councilman Smith and seconded by Councilman Kelley.

WHEREAS, the manufacturing plant operated by Taminco US, LLC (hereinafter referred to as “Taminco”) has been a part of the Iberville Parish community since it was originally constructed in 1976; and

WHEREAS, Taminco provides significant economic benefits to the Parish of Iberville through the employment of over 100 full time permanent employees, monthly sales/use tax payments, and annual property tax payments; and

WHEREAS, Eastman Chemical Company owns Taminco; and

WHEREAS, Eastman Chemical Company owns other manufacturing facilities in Longview, TX; Pace, FL; and Ghent, Belgium; all of which are very similar to Taminco’s facility in Iberville Parish LA; and

WHEREAS, Eastman Chemical Company must soon decide where to make significant multi-million-dollar capital investments; and

WHEREAS, Eastman Chemical Company is considering investing (\$60,000,000.00) over approximately the next three (3) years at the Taminco facility in Iberville Parish on a new production unit and facility upgrades, including but not limited to, a new control room, a new digital control system, laboratory improvements, and a new production unit for a new product line (“Project”); and

WHEREAS, Taminco filed Advance Notification #20180142 for said Project with the Louisiana Department of Economic Development for participation in the Louisiana Industrial Tax Exemption Program; and

WHEREAS, Taminco is seeking property tax abatements available through participation in the Louisiana Industrial Property Tax Exemption Program to help induce Eastman Chemical Company’s decision to invest in its plant in Iberville Parish, LA vs. the competing sites in Texas, Florida, and Belgium; and

WHEREAS, Article 7, Section 21(F) of the Louisiana Constitution provides for the Board of Commerce and Industry (“BCI”), with the approval of the Governor, to approve contracts for the exemption of ad valorem taxes of a new manufacturing establishment or an addition to an existing manufacturing establishment, on such terms and conditions as the board, with the approval of the Governor, deems in the best interest of the state; and

WHEREAS, Taminco has applied for an Industrial Tax Exemption (“ITE”) and seeks approval of the BCI and the Governor for a contract granting that exemption; and

WHEREAS, Governor Edwards, through Executive Order JBE 16-26 and Executive Order JBE 16-73, has set forth the conditions for his approval of ITE contracts, and affirmed that those conditions are in the best interest of the state of Louisiana; and

WHEREAS, Executive Order JBE 16-26 and Executive Order JBE 16-73 provides that ITE contracts should be premised upon job and payroll creation at new or expanded manufacturing plants or establishments, or upon showing that investment in construction/modernization of the facility represents a compelling basis for retention of jobs and that the percentage of exemption from ad valorem taxes, and length of the contract for such exemption, may vary depending upon the nature of the project and its economic development benefit in accordance with guidance received from the Secretary of Economic Development and concurred in by the appropriate parish and/or municipal council, school board, and sheriff; and

WHEREAS, Taminco plans to execute an “Exhibit A” to its ITE contract with the Louisiana Department of Economic Development.

WHEREAS, Executive Order JBE 16-26 and Executive Order JBE 16-73 requires that this Parish Council approve specific performance requirements, the length of the property tax exemption period, and the applicable percentage(s) of the property tax exemption; and

THEREFORE, BE IT RESOLVED, upon consideration of the foregoing and the public discussion held this day, that this Iberville Parish Council approves the property tax exemption for Taminco US, LLC’ proposed Project, occurring in the calendar years of 2018, 2019, 2020, and 2021, on the following terms and conditions:

- (1) The property tax exemption shall be 100% for the initial five (5) year contract term, with an option to renew the property tax exemption at 80% for an additional three (3) years; and
- (2) This approval is conditioned upon the following specific performance requirements:
 - a. Taminco shall continue to operate its manufacturing facility in St. Gabriel, LA; and
 - b. Taminco shall commit to operating its facility with a minimum of 111 full time permanent employees as follows:
 - i. 106 full time permanent employees shall be retained; and
 - ii. Taminco shall hire 5 new full time permanent employees by 12/31/2021.
 - c. Taminco’s new jobs shall create an additional \$300,000.00 of new payroll by

12/31/2022; and

- (3) The Louisiana Department of Economic Development is authorized to include these specific performance requirements, the property tax exemption terms, and the property tax exemption percentages into a Cooperative Endeavor Agreement between the State of Louisiana and Taminco; and
- (4) If the documentation of the performance requirements for the new jobs and new payroll for Taminco indicates a reduction of jobs or payroll by 20% or more, then this Parish Council has the right to reconsider the terms of the exemption and the opportunity for renewal of the property tax exemption contracts; and
- (5) The Louisiana Department of Economic Development is authorized to include this resolution in Exhibit "B" to subsequent Industrial Tax Exemption applications related to the Project for Taminco.

THEREFORE, BE IT FURTHER RESOLVED by this Parish Council, that a copy of this resolution shall be forwarded to Board of Commerce and Industry and the Louisiana Department of Economic Development.

THE FORGOING RESOLUTION WAS READ, AND, AFTER PUBLIC DISCUSSION, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The resolution was declared adopted by the Chairman on the 15th day of May, 2018.

RESOLUTION IPC# 2018-006

RESOLUTION AUTHORIZING PARISH PRESIDENT TO SIGN GRANT APPLICATION REQUESTS AND ALL DOCUMENTATION RELATED TO FUNDING FROM CAPITAL AREA HUMAN SERVICES DISTRICT FOR IBERVILLE PARISH COUNCIL SUBSTANCE ABUSE PROGRAM FOR PREVENTION AND TREATMENT

The following resolution was introduced by Councilman Smith and seconded by Councilman Kelley.

WHEREAS, the Iberville Parish Council will apply for grant funds from Capital Area Human Services District for its Drug Prevention Program and Outpatient Substance Abuse Treatment

Program to be utilized in the program(s) operation for the Iberville Parish Substance Abuse Program in accordance with the terms and conditions of the grant application and awards.

WHEREAS, the Iberville Parish Council hereby authorizes the submission of grant application(s) to the Capital Area Human Services District for funding of its Drug Prevention Program and Outpatient Substance Abuse Treatment Program.

NOW, THEREFORE, BE IT RESOLVED by the Iberville Parish Council that J. Mitchell Ourso, Jr., Parish President, is hereby authorized to sign any and all documentation, including applications, requests for funding, payment requests, invoices and all funding documentation related to grant funds to be provided by Capital Area Human Services District to the Iberville Parish Council for funding of the Iberville Parish Substance Abuse Programs.

The above resolution was duly adopted in regular session this 15th day of May, 2018 by the following vote on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The resolution was declared adopted by the Chairman on the 15th day of May, 2018.

RESOLUTION IPC# 2018-007

RESOLUTION TO AUTHORIZE THE “BAYOU SORREL/BAYOU PIGEON CONSOLIDATE FIRE DEPARTMENT, INC” TO PROVIDE FOR FIRE SERVICES IN THE BAYOU SORREL AND BAYOU PIGEON FIRE SERVICE AREAS

The following resolution was introduced by Councilman Smith and seconded by Councilman Kelley.

WHEREAS, the Bayou Sorrel Volunteer Fire Department and Bayou Pigeon Volunteer Fire & Rescue Services, LLC have merged into the “Bayou Sorrel/Bayou Pigeon Consolidated Fire Department, Inc.” for providing fire protection and rescue services to the residents/businesses located in the Bayou Sorrel and Bayou Pigeon Fire Service Areas as designated by the Iberville Parish Council.

WHEREAS, all equipment, vehicles, supplies and materials acquired by the former fire protection entities (Bayou Sorrel Volunteer Fire Department and the Bayou Pigeon Volunteer Fire & Rescue Services, LLC) shall be transferred to the “Bayou Sorrel/Bayou Pigeon Consolidated Fire Department, LLC in accordance with Louisiana law.

WHEREAS, the Bayou Sorrel/Bayou Pigeon Consolidated Fire Department, LLC shall continue to provide fire protection services as provided for in the Cooperative Endeavor

Agreements previously executed between the Bayou Sorrel and Bayou Pigeon Volunteer Fire Departments and all public funds shall continue to be deposited into the fund maintained by the Iberville Parish Council to provide funding for the Bayou Sorrel/Bayou Pigeon Volunteer Fire & Rescue Services, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Iberville Parish Council as follows:

“That the merger of the Bayou Sorrel Volunteer Fire Department and Bayou Pigeon Volunteer Fire & Rescue Services into the Bayou Sorrel/Bayou Pigeon Consolidated Fire Department, Inc. is approved and the fire protection services for the Bayou Sorrel and Bayou Pigeon Fire Service Areas shall be provided for by the Bayou Sorrel/Bayou Pigeon Consolidated Fire Department, Inc. pursuant to the terms and conditions of the Cooperative Endeavor Agreements previously entered into between the parties and the Parish.

The above resolution was duly adopted in regular session this 15th day of May, 2018 by the following vote on roll call:

YEAS: Taylor, Ourso, Dominique, Jackson, Smith, Lewis, Arnold, Markins, Bradford, Kelley, Vallet, Morgan.

NAYS: None.

ABSTAIN: None.

ABSENT: None.

The resolution was declared adopted by the Chairman on the 15th day of May, 2018.

ADJOURNMENT

There being no further business, it was moved by Councilman Vallet, and seconded by Councilman Bradford to adjourn at 6:58 p.m. The motion was unanimously adopted.

/s/ KIRSHA D. BARKER
COUNCIL CLERK

/s/ MATTHEW H. JEWELL
COUNCIL CHAIRMAN