

Annual Comprehensive Financial Report

2021



**IBERVILLE PARISH
PLAQUEMINE, LA**
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

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*COMPREHENSIVE
ANNUAL
FINANCIAL
REPORT*

FOR THE FISCAL YEAR

ENDED

DECEMBER 31, 2021

IBERVILLE PARISH COUNCIL

PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA



PARISH OF IBERVILLE

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

Comprehensive Annual Financial Report
As of and for the Year ended December 31, 2021

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A yellow outline map of the state of Ohio is centered on the page. The map shows the state's irregular shape, including its northern border with Lake Erie and its southern border with Kentucky. The text "Introductory Section" is printed in a bold, black, serif font across the middle of the map.

**Introductory
Section**

J. MITCHELL OURSO, JR.
PARISH PRESIDENT
MATTHEW H. JEWELL
CHAIRMAN
LEONARD JACKSON, SR.
VICE-CHAIRMAN
EDWARD A. SONGY, JR.
CHIEF ADMINISTRATIVE OFFICER
KIRSHA D. BARKER
COUNCIL CLERK
RANDALL W. DUNN, CPA
DIRECTOR OF FINANCE

Iberville Parish Council

P.O. Box 389
Plaquemine, LA 70765-0389

COUNCIL MEMBERS:
SHALANDA L. ALLEN
DISTRICT 1
CHASITY B. EASLEY
DISTRICT 2
THOMAS E. DOMINIQUE, SR.
DISTRICT 3
LEONARD JACKSON, SR.
DISTRICT 4
STEVE C. SMITH
DISTRICT 5
RAHEEM T. PIERCE
DISTRICT 6
TY J. ARNOLD
DISTRICT 7
HUNTER S. MARKINS
DISTRICT 8
TERRY J. BRADFORD
DISTRICT 9
LOUIS R. KELLEY, JR.
DISTRICT 10
TIMOTHY J. VALLET
DISTRICT 11
MATTHEW H. JEWELL
DISTRICT 12
BART B. MORGAN
DISTRICT 13

June 24, 2022

To the Honorable Parish President, Members of the Parish Council, and
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2021.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north, central and eastern regions of the Parish.

Iberville Parish occupies a land area of 637 square miles and serves a population of 32,329. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four-year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification, medical facility and tourism information. Certain services are provided through separate component units such as: library services, recreational facilities, natural gas service, water service and sewer

service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1st. The council holds a public hearing and the budget must be adopted on or before December 31st. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

Local economy. Iberville Parish currently enjoys a stable economic environment. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a proposed increase in Chemical Plant capital expansions, Iberville Parish expects to see an increase Sales and Use tax revenue for 2022. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2021 Iberville Parish had an employed labor force of approximately 14,857, with an unemployment rate of 5.0%. There has been a 5.1% decrease from 10.1% in unemployment since December 31, 2020. The labor force is not expected to grow within the near future.

Long-term financial planning. Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. Capital projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions. Iberville has no short or long-term plans to issue any bonded debt.

Iberville Parish continues to budget conservatively based on the current economic indicators. We have indications that the Sales Tax Revenues will continue to rise in 2022 and level out over the next 3 budget years.

Cash management policies and practices. Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2021 was .09%. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

Risk management. Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

Pension and other post employment benefits. Employees of Iberville Parish participate in a statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2021. This was the 21st consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for

their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Randall W. Dunn", with a stylized flourish at the end.

Randall W. Dunn, CPA
Director of Finance



Government Finance Officers Association

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Louisiana**

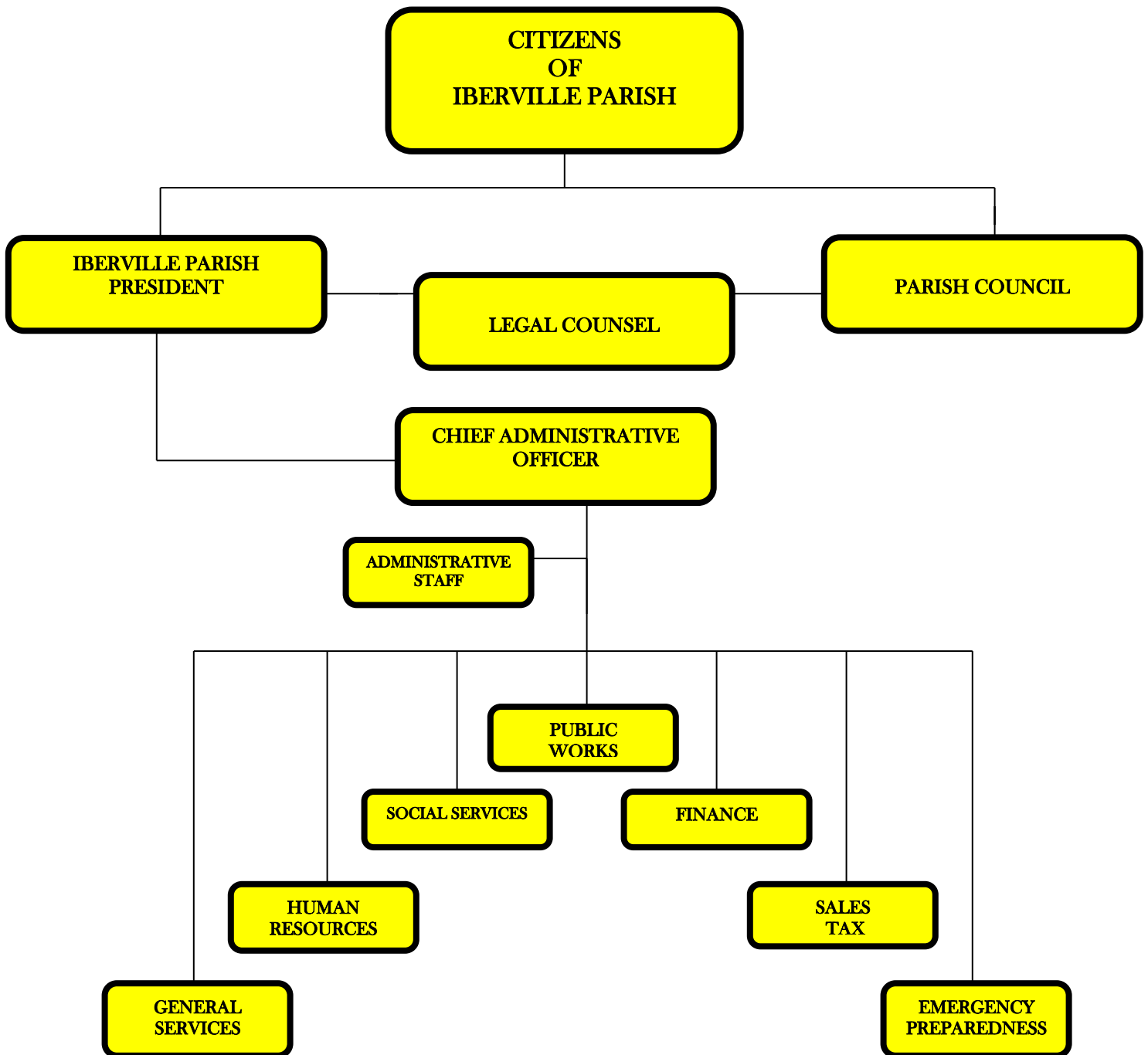
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morrill

Executive Director/CEO

IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council
Elected Officials for fiscal year 2021
Plaquemine, Louisiana

Parish President, J. Mitchell Ourso, Jr.

Council Clerk, Kirsha D. Barker

<u>Election District</u>	<u>Councilman</u>
1	Shalanda Allen
2	Chasity Easley
3	Thomas E. Dominique, Sr.
4	Leonard Jackson, Sr.
5	Steve Smith
6	Raheem Pierce
7	Ty J. Arnold
8	Hunter S. Markins
9	Terry J. Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Bart B. Morgan

A yellow outline map of the state of Ohio is centered on the page. The text "Financial Section" is printed in a bold, black, serif font across the middle of the map's interior.

Financial Section

BAXLEY AND ASSOCIATES, LLC

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INDEPENDENT AUDITOR'S REPORT

To the Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Iberville Parish Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Iberville Parish Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial

INDEPENDENT AUDITOR'S REPORT (continued)

likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Iberville Parish Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Iberville Parish Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, budgetary comparison information, Schedule of Changes in Net OPEB Liability and Related Ratios, the Schedule of Proportionate Share of Net Pension Liability, and the Schedule of Contributions to the Pension Fund on pages 4 through 17 and 79 through 89, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Justice System Funding Schedules, and other supplemental information, as listed in the table of contents, and, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial

INDEPENDENT AUDITOR'S REPORT (continued)

statements, budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, Schedule of Compensation Paid to Board Members, Schedule of Compensation, Benefits, and Other Payments to Agency Head, schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Justice System Funding Schedules, and other supplemental information, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and other information, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2022, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Iberville Parish Council's internal control over financial reporting and compliance.

Baxley & Associates, LLC

Plaquemine, Louisiana
June 24, 2022

Management's Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2021. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages (i) through (v) of this report.

Financial Highlights

- The assets and deferred outflows of resources of the Iberville Parish Council exceeded its liabilities and deferred inflows of resources on December 31, 2020 by \$201,553,168 (*net position*). Of this amount, \$12,816,952 (*unrestricted net position*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net position increased by \$7,932,684. The net position increase was due mainly to ongoing capital investments and sales tax revenue.
- On December 31, 2021, Iberville Parish Council's governmental funds reported combined ending fund balances of \$65,235,793, an increase of \$8,144,954 in comparison with 2020. The unassigned fund balance in the general fund, \$11,244,689, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted, committed or assigned for the purposes for which the fund was created.
- On December 31, 2021, unassigned fund balance for the general fund was 67% of total general fund expenditures. There was a 4.38% increase from 2020.
- The Iberville Parish Council's general government long term debt increased by a net of \$5,856,244. This increase was due to the issuance of \$7,500,000 of revenue bonds netted by the reduction of principal due to regular scheduled debt service payments.
- During 2021 the parish continued major capital improvement projects in the amount of \$11,575,355 to construct various buildings, roadways, drainage improvements, and equipment.
- During 2021, Iberville Parish recognized an increase in Sales/Use tax collections compared to the December 31, 2020 fiscal year end. Sales/Use tax collections increased from \$23,501,808 in 2020 to \$24,115,258 in 2021.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or

decreases in net position may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Library system for which the Iberville Parish Council is financially accountable. Financial information for this *component unit* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 18 and 19 of this report.

Fund financial statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains thirty-five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drainage Maintenance Fund, Parks and Recreation Fund, Public Building Maintenance Fund, Sales Tax Roads Fund, Solid Waste Fund, American Rescue Plan Act Fund, Capital Improvement Fund and Parks and Recreation Capital Outlay Fund. These nine funds are considered to be major funds. Data from the other twenty-six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 20–21 of this report.

The Iberville Parish Council maintains only an enterprise fund type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Utility operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas and water distribution operation, which is considered to be a major fund of the Iberville Parish Council.

The basic proprietary fund financial statements can be found on pages 23-26 of the Basic Financial Statements. More detail schedules can be found on pages 103-105 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27-28 this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29-78 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 79-89 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combined and individual fund statements and schedules can be found on pages 90-110.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, primary government assets and deferred outflows exceeded its liabilities and deferred inflows by \$209,485,852 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net position (68 percent) reflects its investment in capital assets \$141,965,709 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
					<u>Primary Government</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Current and other assets	\$ 74,223,992	\$ 59,087,680	\$ 5,912,751	\$ 5,164,581	\$ 80,136,743	\$ 64,252,261
Capital assets	<u>146,100,625</u>	<u>141,742,098</u>	<u>18,585,147</u>	<u>19,041,337</u>	<u>164,685,772</u>	<u>160,783,435</u>
Total assets	<u>220,324,617</u>	<u>200,829,778</u>	<u>24,497,898</u>	<u>24,205,918</u>	<u>244,822,515</u>	<u>225,035,696</u>
Deferred Outflows	2,146,954	1,817,165	356,539	277,246	2,503,493	2,094,411
Long-term liabilities outstanding	20,826,458	17,214,897	315,276	465,889	21,141,734	17,680,786
Other liabilities	<u>10,816,303</u>	<u>4,029,981</u>	<u>1,493,731</u>	<u>1,201,990</u>	<u>12,310,034</u>	<u>5,231,971</u>
Total liabilities	<u>31,642,761</u>	<u>21,244,878</u>	<u>1,809,007</u>	<u>1,667,879</u>	<u>33,451,768</u>	<u>22,912,757</u>
Deferred Inflows	<u>3,695,740</u>	<u>2,266,359</u>	<u>692,648</u>	<u>397,823</u>	<u>4,388,388</u>	<u>2,664,182</u>
Net position:						
Net investment in capital assets	123,837,979	123,326,923	18,127,730	18,444,724	141,965,709	141,771,647
Restricted	53,890,269	46,964,569			53,890,269	46,964,569

The *unrestricted net position* may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net position increased by \$7,932,684 during 2021, mainly from the \$12,123,695 in capital asset additions and increase in total revenue during 2021.

Iberville Parish Council
Changes in Net position

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>Primary Government</u>	
					<u>2021</u>	<u>2020</u>
Revenues						
Program revenues						
Charges for services	\$ 3,319,686	\$ 3,278,856	\$ 6,838,250	\$ 5,984,307	\$ 10,157,936	\$ 9,263,163
Operating Grants and Contribution	2,461,086	2,881,448	58000		2,519,086	2,881,448
Capital Grants and Contributions	1,561,006	164,758	195127		1,756,133	164,758
General revenues						
Property taxes	9,671,380	9,662,422			9,671,380	9,662,422
Sales taxes	24,115,258	23,504,888			24,115,258	23,504,888
Other taxes	348,726	291,447			348,726	291,447
State and federal entitlements	496,286	510,118			496,286	510,118
Investment Earnings	29,017	131,574	2,486	10,377	31,503	141,951
Other general revenues	7,820,217	7,793,415	38,812	314,696	7,859,029	8,108,111
Total Revenues	49,822,662	48,218,926	7,132,675	6,309,380	56,955,337	54,528,306
Program Expenses						
General government	10,652,917	11,254,557			10,652,917	11,254,557
Public safety	5,629,411	5,232,345			5,629,411	5,232,345
Public works	17,253,889	15,259,539			17,253,889	15,259,539
Health and welfare	4,020,462	3,761,548			4,020,462	3,761,548
Culture and recreation	3,343,290	2,779,685			3,343,290	2,779,685
Economic development	406,992	368,950			406,992	368,950
Other expenditures					-	-
Interest on long term debt	518,337	549,441			518,337	549,441
Utility Natural Gas, Water and Sewer	-	-	7,197,355	6,750,637	7,197,355	6,750,637
Total Expenses	41,825,298	39,206,065	7,197,355	6,750,637	49,022,653	45,956,702
Excess (deficiency) before special items and transfers	7,997,364	9,012,861	(64,680)	(441,257)	7,932,684	8,571,604
Net position - beginning of year	179,135,706	165,848,289	22,417,462	22,858,719	201,553,168	188,707,008
Restatement of beg net position	-	4,274,556	-	-	-	4,274,556
Net position - beginning restated	179,135,706	170,122,845	22,417,462	22,858,719	201,553,168	192,981,564
Net position - ending	\$ 187,133,070	\$ 179,135,706	\$ 22,352,782	\$ 22,417,462	\$ 209,485,852	\$ 201,553,168

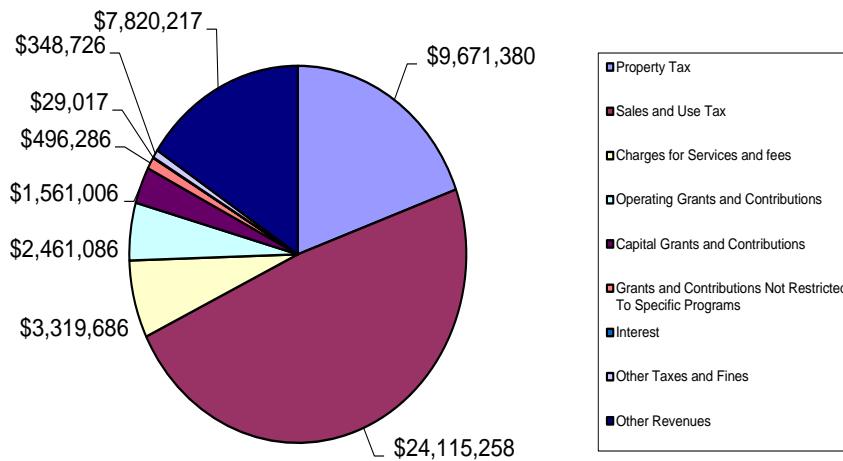
Governmental activities

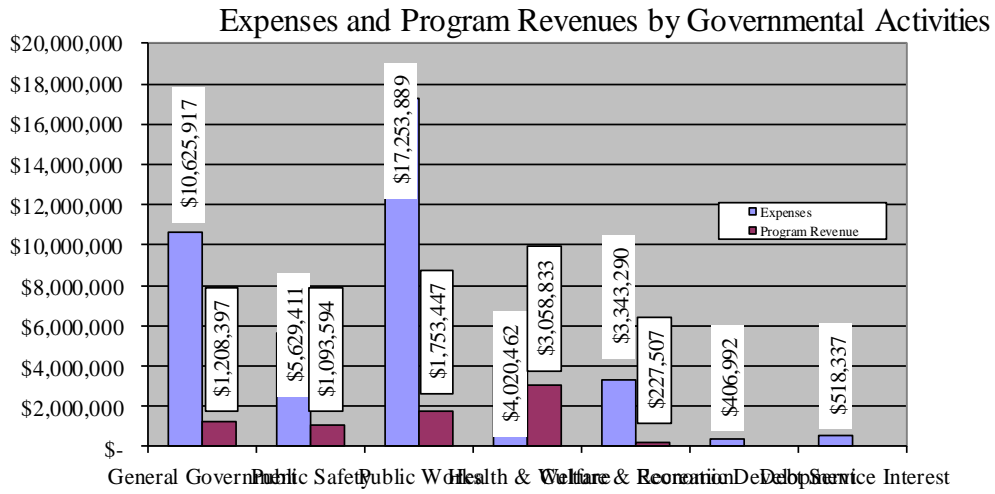
Key elements of this increase are as follows:

- Sales taxes increased during 2021 by \$610,370. Sale Tax began a rebound in 2021 from the 2020 Covid-19 crisis and shutdown along with strength of the industrial economy of Iberville Parish remaining very strong.

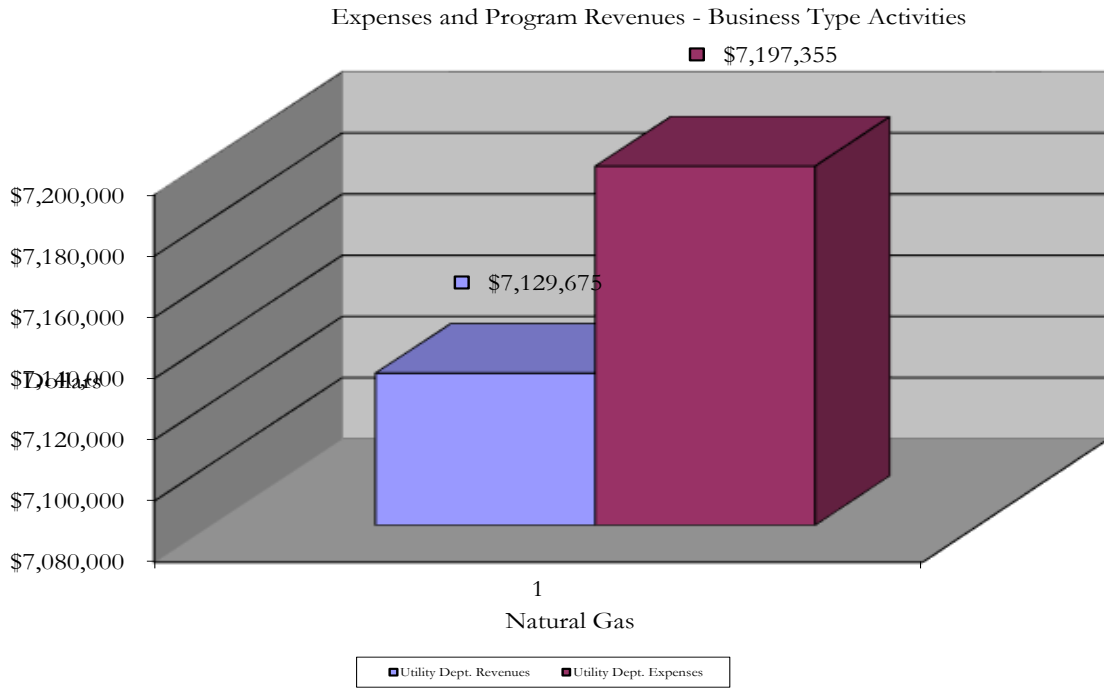
- Ad Valorem taxes increased by \$8,958. This increase was due mainly to redemption of prior year taxes. There has been no significant increase in Ad Valorem tax in 2021 because the millages were rolled back by the assessor pursuant to state law.
- Our total governmental fund revenues increased by \$1,603,736 from \$48,218,926 in 2020 to \$49,822,662 in 2021. Our total governmental fund expenditures increased by \$2,619,233 from \$39,206,065 in 2020 to \$41,825,298 in 2021. The major reason for the increase in both revenues and expenditures were the additional revenue from sales tax and increase in expenditures due to restarting business across the board in full after temporary closures during the COVID-19 pandemic.

Revenue by Category

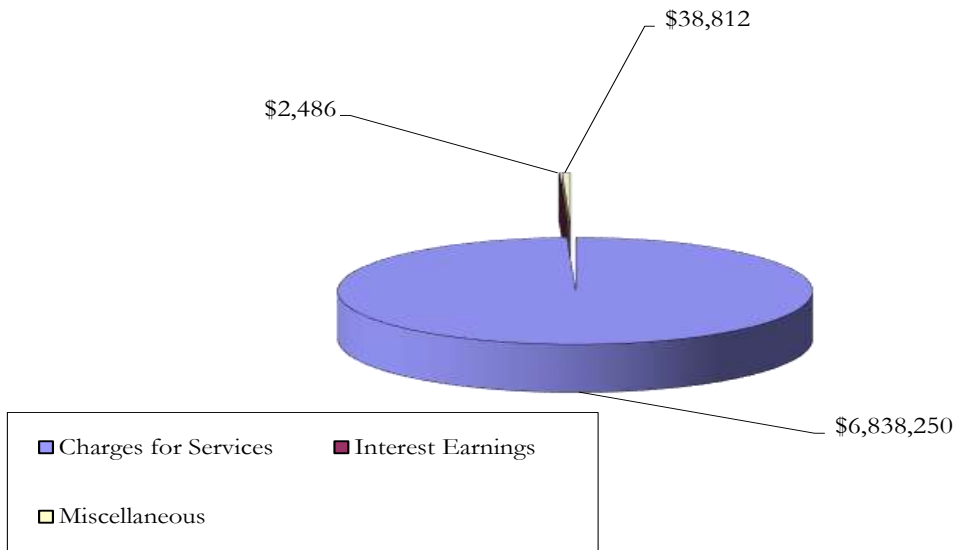




Business-type activities



Revenues by Source - Business Type Activities



Business-type activities decreased the Iberville Parish Council’s Net Position by \$64,680. The total Primary Government Business-type Activity Net Position for 2021 is \$22,352,782.

Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council’s governmental funds reported combined ending fund balances of \$65,235,793, an increase of \$8,144,954 in comparison with the prior year. The unassigned fund balance in the general fund, \$11,244,689, constitutes a balance which is available for spending for any lawful purpose at the government's discretion. The remainder of fund balance is split into the following categories:

Restricted fund balance: fund balance that is restricted when constraints placed on the use of resources are either:

1. Externally imposed by creditors (such as through debt covenants, grantors, contributors,) or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the Iberville Parish Council, the government's highest level of decision making authority.

Assigned fund balance: fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the governing body itself or the official to whom the governing body has delegated the authority to assign amounts to be used for specific purposes.

A complete schedule of the allocation of the fund balance is located on page 41 of the notes to the financial statements.

The General Fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unassigned fund balance of the general fund was \$11,244,689 while total fund balance reached \$11,345,424. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 67 percent of total general fund expenditures and transfers out. The total fund balance of the Iberville Parish Council General Fund has increased by \$492,582 during the current fiscal year. The reason for this fund balance increase was due an increase in revenue following the COVID-19 recovery.

The Drainage Maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the restricted fund balance of the drainage maintenance fund was \$3,024,189. The Fund balance is restricted for maintaining drainage canals and drainage in general throughout Iberville Parish. The fund balance represents 57 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Drainage Maintenance Fund decreased by \$576,575 from 2020 as compared to 2021 due an increase in capital outlay of \$818,435 during 2021.

The Parks and Recreation fund is a major special revenue fund that accounts for all parish-wide parks and recreation expenditures. At the end of the current fiscal year, the restricted fund balance of the Parks and Recreation Fund was \$3,755,947. The Fund balance is restricted for maintaining parks general throughout Iberville Parish. The fund balance represents 200 percent of total parks and recreation expenditures and transfers out. The fund balance of the Parks and Recreation Fund increased by \$451,324 from 2020 as compared to 2021. The fund balance increased during 2020 because of an increase efficiency in preparation for the opening of the new Belleview Park.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and capital improvement of all public buildings throughout Iberville Parish. At the end of the current fiscal year, the restricted fund balance of the Public Building Maintenance Fund was \$3,762,195. All of the fund balance was restricted or committed within the fund. The fund balance represents 131 percent of the total Public Building Maintenance fund expenditures

and transfers out. The total fund balance of the Public Building Maintenance Fund increased by \$117,882 from 2020 as compared to 2021. The fund balance increased because of a continued effort toward the efficient use of funds.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the restricted fund balance of the Sales Tax Roads fund was \$5,657,515. All of the fund balance is restricted by the parish council budget ordinance to be used for maintenance of parish roads. The fund balance represents 109 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund decreased by \$1,859,841 from 2020 as compared to 2021. The reason for this fund balance decrease was due to an increase in ongoing road improvement programs throughout the parish.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the restricted fund balance of the Solid Waste fund was \$9,926,600. All of the fund balance was restricted within the fund. The fund balance represents 232 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund increased by \$725,800 from 2020 as compared to 2021. The reason for this fund balance increase was solely due to high Sales Tax Revenue.

The American Rescue Plan Act is a major special revenue fund that accounts for the funds allocated by the federal government to Iberville Parish in response to the COVID-19 pandemic. At the end of the current fiscal year the fund has unearned revenue of \$3,157,441 with no fund balance. The Federal government awarded those funds in advance of project approval and expenditure. Iberville Parish expects to spend all funds during fiscal year 2022 and 2023.

The Capital Improvement fund is a major capital project fund that accounts for major capital improvement projects within the parish. At the end of the current fiscal year, the restricted fund balance of the Capital Improvement fund was \$5,466,417. All of the fund balance was restricted within the fund. The fund balance represents 254 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund increased by \$2,079,794 from 2020 to 2021. The fund balance increased for 2021 because of a delay in capital projects due to the continued uncertainty of the COVID-19 pandemic.

The Parks and Recreation Capital Outlay Fund is a major capital improvement fund that accounts for all expenditures in relation to the construction of the Belleview Park renovations and the Parks and Recreation maintenance facility. At the end of the current fiscal year, the restricted fund balance of the Parks and Recreation Capital Outlay fund was \$7,457,813. All of the fund balance was restricted within the fund. The fund balance represents 352 percent of the total Parks and Recreation Capital Outlay fund expenditures and transfers out. Iberville Parish issued \$7,500,000 in revenue bonds during 2021 to fund the majority of these improvements. The remainder of the project will be funded through Sales Tax Revenue.

Key factors in this change are as follows:

The increase in sales taxes for 2021 was due to economy regaining strength while rebounding from the COVID-19 Pandemic. Our petrochemical industry continues to see increased economic gains and construction. Industry expansions and capital improvements

during 2021 continue. We still have a healthy retail sales tax base, but our collections are mainly reliant on the use tax collections. We expect sales tax to increase during 2022.

We reported a \$2,869,484 fund balance in debt service for the retirement of all debt associated with the 2016 revenue bond refunding and the 2015 DHH water revolving loan at December 31, 2021. This number has increased slightly due an increase in sinking requirements during 2021.

Proprietary funds. The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$3,055,517. The total net position was \$22,352,782 for a total change decrease in net position for natural gas/water and sewer functions \$64,680. Rates were last modified during March of 2020 which has affected income in a positive nature.

General Fund - Budgetary Highlights

Differences between the original budget and the final amended budget were as follows:

- The General Fund total original budgeted and amended revenues and expenditures for the period ending December 31, 2021 were as follows:

	<u>2021 Original</u>	<u>2020 Amended</u>
Total Revenues	16,514,875	17,394,600
Total Expenditures	<u>17,677,346</u>	<u>18,136,014</u>
Total Other Financing Sources (Uses)	<u>(1,162,471)</u>	<u>(741,414)</u>

Expanded detail can be found on Schedule 1 of this report

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2021:

1. General Fund (general government) budgeted expenditures increased by \$456,668 from 2021 original to 2021 amended. This increase was due to increase cost as whole due to disaster recovery.
2. Sales tax revenue were above 2021 projections because of favorable general economic conditions
3. Actual Ad Valorem Tax revenues were slightly higher than the original budget because of an increase in redemptions. Taxes were rolled back slightly due to required 4-year reassessment during 2020. The council did not roll those taxes forward for 2021.

Capital Asset and Debt Administration

Capital assets

The Iberville Parish Council's capital assets for its governmental and business type activities as of December 31, 2021, amounts to \$167,679,531 (net of accumulated depreciation). These capital assets include land, buildings and system, improvements, roadways, infrastructure, machinery and equipment.

Major capital asset events during the current fiscal year included the following:

- The General Fund had \$490,176 in Capital Outlay expenditures on modifying the building for security purposes and capital improvements to the courtyard. The parish IT server infrastructure was also replaced at a cost of \$228,768.
- Drainage Improvements in the amount of \$1,171,838 were completed during 2021. As part of our continued capital improvement program Iberville Parish budgets for the most critical projects on an annual basis. Drainage capital equipment was purchased at a total cost of \$318,741.
- Iberville Parish completed a community development block grant project for sewer system replacement in the amount of \$687,995, improvements to the Iberville Medical Facility of \$603,965 and purchases various equipment including public safety equipment and pickup trucks in the amount of \$1,480,176 during 2021. These purchases were funded through our non-major governmental funds.
- During 2021, Iberville Parish improved various roads in the amount of \$2,618,916. This construction was completed with revenue from our Sales Tax Roads Special Revenue Fund. These improvements are funded annually based on a grading system that prioritizes road work based on road condition.
- Iberville completed various capital improvement projects including the completion of a new raw water intake line in the amount of \$659,242 during 2021
- Iberville began capital construction of a new parks and recreation maintenance building and improvements to the Belleview Park in the amount of \$2,117,287 during 2021. Belleview Park has an expected completion date of September 2022 at a cost of \$8,000,000.

The items above accounted for \$10,377,104 of the \$11,575,355 (90 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 51 - 53.

Iberville Parish Council - Capital Assets
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Primary Government</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 3,625,202	\$ 3,618,202	\$ 271,624	\$ 271,624	\$ 3,896,826	\$ 3,889,826
Buildings and improvements	68,050,289	66,433,673	18,142,890	18,532,784	86,193,179	84,966,457
Improvements other than buildings					-	-
Furniture & Equipment	5,834,195	5,192,648	128,214	236,919	5,962,409	5,429,567
Infrastructure	65,983,951	66,497,575			65,983,951	66,497,575
Construction in Progress	<u>2,606,988</u>	<u>-</u>	<u>42,419</u>	<u>-</u>	<u>2,649,407</u>	<u>-</u>
Total	<u>\$ 146,100,625</u>	<u>\$ 141,742,098</u>	<u>\$ 18,585,147</u>	<u>\$ 19,041,327</u>	<u>\$ 164,685,772</u>	<u>\$ 160,783,425</u>

The Iberville Parish Council had total long-term debt outstanding of \$22,785,063 at the end of the current fiscal year. Total debt outstanding included \$913,646 of Capital Lease Debt and \$21,676,417 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

Iberville Parish Council - Outstanding Debt
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenue bonds	\$ 21,676,417	\$ 15,926,581			\$ 21,676,417	\$ 15,926,581
Certificates of Indebtedness with governmental commitment			130,000	195,000	195,000	195,000
Capital Lease Financing	586,229	886,205	327,417	401,614	913,646	1,287,819
Total	<u>\$ 22,262,646</u>	<u>\$ 16,812,786</u>	<u>\$ 457,417</u>	<u>\$ 596,614</u>	<u>\$ 22,785,063</u>	<u>\$ 17,409,400</u>

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt that a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$76,782,715, which is \$55,106,298 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item F, and pages 55-57 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Iberville Parish is currently 5.0%, which fell 5.1% from December 31, 2020.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 2% increase in Sales\Use tax generated mainly by the petrochemical industry for 2022 through 2023 and a level out in 2024. Inflation is expected to drive sales tax collection up during 2023.
- Increased inflation during 2022 had placed a strain on Iberville's cost of doing business. Fuel cost has driven all contracts based on CPI. Due to recent Fed Fund rate increase, we do anticipate a higher earning on investment for 2022.
- 10 year Property Tax Exemptions will continue to roll off over the next 5 years. This will increase the property tax base leading to increase property tax collections if the Parish Council chooses to roll millages forward to maximum rates allowed by law.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2021 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director
Iberville Parish Council
P.O. Box 389
Plaquemine, Louisiana 70765-0389

A yellow outline map of the state of Ohio is centered on the page. The text "Basic Financial Section" is printed in a bold, black, serif font across the middle of the map's outline.

**Basic Financial
Section**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Position
December 31, 2021

STATEMENT A

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Governmental Activities
ASSETS				
Cash and cash-equivalents	\$ 56,757,896	\$ 3,522,208	\$ 60,280,104	\$ 954,732
Receivables (net of allowance for uncollectables)	15,614,033	926,635	16,540,668	2,704,828
Inventories		248,983	248,983	
Prepaid items	735	23,569	24,304	
Other assets	11,153	251,976	263,129	56,527
Pension	1,740,176	328,201	2,068,377	292,784
Restricted assets				
Cash and cash equivalents	100,000	611,179	711,179	
Capital assets not being depreciated	6,232,190	314,042	6,546,232	803,115
Capital assets being depreciated, net	139,868,435	18,271,105	158,139,540	2,190,644
Total assets	<u>220,324,617</u>	<u>24,497,898</u>	<u>244,822,515</u>	<u>7,002,630</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension	1,890,428	356,539	2,246,967	318,064
OPEB	256,526	-	256,526	21,823
	<u>2,146,954</u>	<u>356,539</u>	<u>2,503,493</u>	<u>339,887</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 3,411,999	\$ 766,521	\$ 4,178,520	\$ 106,970
Matured bonds and interest payable				
Accrued interest payable				
Unearned Revenue	3,157,441		3,157,441	
Other payables	678,583	31,361	709,944	162,966
Liabilities payable from restricted assets		553,708	553,708	
Non current liabilities:				
Due in one year	2,764,222	142,141	2,906,363	61,962
Due in more than one year	20,826,458	315,276	21,141,734	247,851
Other Post Employment Benefits	804,058	-	804,058	67,955
Total liabilities	<u>31,642,761</u>	<u>1,809,007</u>	<u>33,451,768</u>	<u>647,704</u>
DEFERRED INFLOWS OF RESOURCES				
Pension	3,672,528	692,648	4,365,176	617,902
OPEB	23,212	-	23,212	27,635
	<u>3,695,740</u>	<u>692,648</u>	<u>4,388,388</u>	<u>645,537</u>
NET POSITION				
Net Investment in Capital Assets	123,837,979	18,127,730	141,965,709	2,993,759
Restricted, related to				
Public Building Maintenance	3,762,195		3,762,195	
Drainage	3,024,189		3,024,189	
Solid Waste	9,926,600		9,926,600	
Fire Protection	4,240,808		4,240,808	
Emergency Services	1,155,839		1,155,839	
Recreation	3,755,947		3,755,947	
Road Improvements	5,657,515		5,657,515	
Debt Service	2,869,484		2,869,484	
Health and Welfare	4,534,422		4,534,422	
Capital Improvement	13,173,492		13,173,492	
Other	1,789,778		1,789,778	
Unrestricted	<u>9,404,822</u>	<u>4,225,052</u>	<u>13,629,874</u>	<u>3,055,517</u>
Total net position	<u>\$ 187,133,070</u>	<u>\$ 22,352,782</u>	<u>\$ 209,485,852</u>	<u>\$ 6,049,276</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Activities
For the Year Ended December 31, 2021

STATEMENT B

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units Governmental Activities
	Expenses	Charges for Services	Operating	Capital	Primary Government			
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	\$ 10,652,917	\$ 620,996	\$ 587,401	\$ -	\$ (9,444,520)		\$ (9,444,520)	
Public Safety	5,629,411	707,622	287,671	98,301	(4,535,817)		(4,535,817)	
Public Works	17,253,889	24,793	859,559	869,095	(15,500,442)		(15,500,442)	
Public Health	4,020,462	1,855,626	609,597	593,610	(961,629)		(961,629)	
Economic Development	406,992				(406,992)		(406,992)	
Culture and Recreation	3,343,290	110,649	116,858		(3,115,783)		(3,115,783)	
Interest on long-term debt	518,337	-	-	-	(518,337)	-	(518,337)	
Total governmental activities	<u>41,825,298</u>	<u>3,319,686</u>	<u>2,461,086</u>	<u>1,561,006</u>	<u>(34,483,520)</u>	<u>-</u>	<u>(34,483,520)</u>	
Business-type Activities:								
Water, Natural Gas and Sewer	7,197,355	6,838,250	58,000	195,127	-	(105,978)	(105,978)	
Total business-type activities	<u>7,197,355</u>	<u>6,838,250</u>	<u>58,000</u>	<u>195,127</u>	<u>-</u>	<u>(105,978)</u>	<u>(105,978)</u>	
Total primary government	<u>49,022,653</u>	<u>10,157,936</u>	<u>2,519,086</u>	<u>1,756,133</u>	<u>(34,483,520)</u>	<u>(105,978)</u>	<u>(34,589,498)</u>	
Component Units:								
Governmental activities	<u>2,340,601</u>	<u>-</u>	<u>-</u>	<u>99,084</u>			<u>\$ (2,241,517)</u>	
Total component units	<u>2,340,601</u>	<u>-</u>	<u>-</u>	<u>99,084</u>			<u>(2,241,517)</u>	
General Revenues								
Property taxes					9,671,380		9,671,380	2,856,133
Sales taxes					24,115,258		24,115,258	
Franchise taxes					136,514		136,514	
Alcoholic beverage taxes					15,197		15,197	
Gaming taxes					197,015		197,015	
Unrestricted grants and contributions					496,286		496,286	
Unrestricted investment earnings					29,017	2,486	31,503	1,784
Miscellaneous revenues					7,736,779	23,075	7,759,854	38,467
Pension					83,438	15,737	99,175	14,038
In kind								
Transfers (from) to governmental activities					-	-	-	-
Total general revenues and transfers					<u>42,480,884</u>	<u>41,298</u>	<u>42,522,182</u>	<u>2,910,422</u>
Change in net position					7,997,364	(64,680)	7,932,684	668,905
Net position -beginning of year					<u>179,135,706</u>	<u>22,417,462</u>	<u>201,553,168</u>	<u>5,380,371</u>
Net Position - ending					<u>\$ 187,133,070</u>	<u>\$ 22,352,782</u>	<u>\$ 209,485,852</u>	<u>\$ 6,049,276</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
GOVERNMENTAL FUNDS
December 31, 2021

STATEMENT C

	General	Drainage Maintenance	Parks and Recreation	Public Building Maintenance	Sales Tax Roads	Solid Waste	American Rescue Plan Act	Capital Improvement	Parks and Recreation Capital Outlay	Other Governmental Funds	Total Governmental Funds
ASSETS											
Cash and cash equivalents	\$ 8,714,884	\$ 238,651	\$ 1,935,884	\$ 1,953,876	\$ 5,420,912	\$ 9,634,716	\$ 3,157,441	\$ 4,530,787	\$ 8,153,931	\$ 13,016,814	\$ 56,757,896
Receivables (net of allowance for uncollectible)	3,390,722	4,241,576	2,000,939	2,018,501	484,210	756,435		398,887		2,322,763	15,614,033
Prepaid items	735										735
Due from other funds								750,000			750,000
Cash - restricted	100,000										100,000
Other assets	-	-	-	-	-	-	-	-	-	11,153	11,153
TOTAL ASSETS	<u>\$ 12,206,340</u>	<u>\$ 4,480,227</u>	<u>\$ 3,936,823</u>	<u>\$ 3,972,377</u>	<u>\$ 5,905,122</u>	<u>\$ 10,391,151</u>	<u>\$ 3,157,441</u>	<u>\$ 5,679,674</u>	<u>\$ 8,153,931</u>	<u>\$ 15,350,730</u>	<u>\$ 73,233,816</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable	\$ 779,691	\$ 560,065	\$ 98,775	\$ 134,570	\$ 112,416	\$ 464,485	\$ -	\$ 170,332	\$ 627,467	\$ 464,198	\$ 3,411,999
Due to other funds		750,000								-	750,000
Unearned revenue							3,157,441				3,157,441
Other payables	81,225	145,973	82,101	75,612	135,191	66	-	42,925	68,651	46,839	678,583
Total liabilities	<u>860,916</u>	<u>1,456,038</u>	<u>180,876</u>	<u>210,182</u>	<u>247,607</u>	<u>464,551</u>	<u>3,157,441</u>	<u>213,257</u>	<u>696,118</u>	<u>511,037</u>	<u>7,998,023</u>
Fund Balances:											
Non spendable	735										735
Restricted	100,000	3,024,189	3,755,947	3,762,195	5,657,515	9,926,600	-	5,466,417	7,457,813	14,027,073	53,177,749
Committed										812,620	812,620
Assigned											-
Unassigned	11,244,689	-	-	-	-	-	-	-	-	-	11,244,689
Total fund balances	<u>11,345,424</u>	<u>3,024,189</u>	<u>3,755,947</u>	<u>3,762,195</u>	<u>5,657,515</u>	<u>9,926,600</u>	<u>-</u>	<u>5,466,417</u>	<u>7,457,813</u>	<u>14,839,693</u>	<u>65,235,793</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 12,206,340</u>	<u>\$ 4,480,227</u>	<u>\$ 3,936,823</u>	<u>\$ 3,972,377</u>	<u>\$ 5,905,122</u>	<u>\$ 10,391,151</u>	<u>\$ 3,157,441</u>	<u>\$ 5,679,674</u>	<u>\$ 8,153,931</u>	<u>\$ 15,350,730</u>	

Amounts reported for governmental activities in the statement of net position are different because:
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

146,100,625

Long-term liabilities, including bonds payable, are not due and payable in the current period other post employment benefits, effect of deferred inflow assets/liabilities and therefore are not reported in the funds
Net position of governmental activities

(24,203,348)

\$ 187,133,070

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balance
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

STATEMENT D

	General	Drainage Maintenance	Parks and Recreation	Public Building Maintenance	Sales Tax Roads	Solid Waste	American Rescue Plan Act	Capital Improvement Fund	Parks and Recreation Capital Outlay	Other Governmental Funds	Total Governmental Funds
REVENUES											
Taxes:											
Ad valorem	\$ 1,480,996	\$ 3,572,141	\$ 2,140,421	\$ 2,140,400	\$ -	\$ -		\$ -	\$ -	\$ 337,422	\$ 9,671,380
Sales	7,565,585			850,000	2,815,404	4,670,063		4,223,106		3,991,099	24,115,257
Franchise	136,514										136,514
Alcoholic beverage	15,197										15,197
Gaming	197,015										197,015
Licenses and permits	597,395										597,395
Intergovernmental:											
Federal	400,530	937,698		9,138	68,278	314,192				1,135,148	2,864,984
State	533,500	52,018								660,292	1,245,810
Local	260,181				205					137,201	397,587
Charges for services	2,565,033		86,763	197	363	9,911				2,317,884	4,980,151
Use of money and property	18,867		1,677	877		4,572				3,024	29,017
Insurance fees	1,984,648										1,984,648
Other revenues	2,351,062	69,047	5,166		436,730	6,874				142,436	3,011,315
In-Kind											
Fines and forfeitures	17,958	-	-	-	-	-				219,582	237,540
Total revenues	<u>18,124,481</u>	<u>4,630,904</u>	<u>2,234,027</u>	<u>3,000,612</u>	<u>3,320,980</u>	<u>5,005,612</u>	<u>-</u>	<u>4,223,106</u>	<u>-</u>	<u>8,944,088</u>	<u>49,483,810</u>
EXPENDITURES											
Current:											
Housing Assistance Payments										192,528	192,528
General government	8,597,116			1,658,605						339,264	10,594,985
Public safety	2,506,687			378,079						2,277,380	5,162,146
Public works	1,958,009	3,678,802		30,889	2,467,959	4,229,937				362,954	12,728,550
Health and welfare	1,731,923			398,403						864,864	2,995,190
Culture and recreation	627,883		1,668,555	307,356						354,418	2,958,212
Economic development	347,773			59,219							406,992
Other expenditures											
Debt service:											
Principal										1,961,976	1,961,976
Interest										518,336	518,336
Capital outlay	1,023,758	1,583,968	14,751	50,179	2,721,228	49,875	-	1,242,173	2,117,287	2,772,136	11,575,355
Total expenditures	<u>16,793,149</u>	<u>5,262,770</u>	<u>1,683,306</u>	<u>2,882,730</u>	<u>5,189,187</u>	<u>4,279,812</u>	<u>-</u>	<u>1,242,173</u>	<u>2,117,287</u>	<u>9,643,856</u>	<u>49,094,270</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,331,332</u>	<u>(631,866)</u>	<u>550,721</u>	<u>117,882</u>	<u>(1,868,207)</u>	<u>725,800</u>	<u>-</u>	<u>2,980,933</u>	<u>(2,117,287)</u>	<u>(699,768)</u>	<u>389,540</u>
OTHER FINANCING SOURCES (USES)											
Bond issuance											
Loan Proceeds									7,500,000		7,500,000
Premium on refunding debt											
Payment to bond refunding agent											
Transfers in	500,000		200,000					98,861	1,300,000	643,750	2,742,611
Transfers out	(1,343,750)		(300,000)					(1,000,000)		(98,861)	(2,742,611)
Sale of assets	5,000	55,109	603	-	8,366	-	-	-	-	186,336	255,414
Total other financing sources and uses	<u>(838,750)</u>	<u>55,109</u>	<u>(99,397)</u>	<u>-</u>	<u>8,366</u>	<u>-</u>	<u>-</u>	<u>(901,139)</u>	<u>8,800,000</u>	<u>731,225</u>	<u>7,755,414</u>
NET CHANGE IN FUND BALANCE	<u>492,582</u>	<u>(576,757)</u>	<u>451,324</u>	<u>117,882</u>	<u>(1,859,841)</u>	<u>725,800</u>	<u>-</u>	<u>2,079,794</u>	<u>6,682,713</u>	<u>31,457</u>	<u>8,144,954</u>
FUND BALANCES AT											
BEGINNING OF YEAR	<u>10,852,842</u>	<u>3,600,946</u>	<u>3,304,623</u>	<u>3,644,313</u>	<u>7,517,356</u>	<u>9,200,800</u>	<u>-</u>	<u>3,386,623</u>	<u>775,100</u>	<u>14,808,236</u>	<u>57,090,839</u>
FUND BALANCES - ENDING	<u>\$ 11,345,424</u>	<u>\$ 3,024,189</u>	<u>\$ 3,755,947</u>	<u>\$ 3,762,195</u>	<u>\$ 5,657,515</u>	<u>\$ 9,926,600</u>	<u>\$ -</u>	<u>\$ 5,466,417</u>	<u>\$ 7,457,813</u>	<u>\$ 14,839,693</u>	<u>\$ 65,235,793</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

STATEMENT E

**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**

For the Year Ended December 31, 2021

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20) \$ 8,144,954

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital Outlay reported in Governmental Fund Statements	11,575,355
Depreciation Expense reported in the Statement of Activities	(7,216,828)
Net Book Value of Capital Assets Disposed (All assets were fully depreciated with no residual)	-
Amount by which capital outlays are greater than depreciation in the current period.	4,358,527

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

274,353

Non-employer contributions to cost-sharing pension plan

619,369

Pension expense

83,438

Annual OPEB (Other Post Employment Benefit) Expense

(33,417)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

The amount of long-term debt proceeds in the current year	(7,500,000)
Bond premium amortization	88,164
The amount of long-term debt principal payments in the current year	1,961,976
	\$ (5,449,860)

Change in net position of governmental activities (page 18)

\$ 7,997,364

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Position
PROPRIETARY FUND
December 31, 2021

STATEMENT F

	Iberville Utility Department
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,522,208
Accounts receivable (net of allowance for uncollectibles)	926,635
Prepays	23,569
Inventory	248,983
Other Assets	251,976
Total current assets	4,973,371
Restricted assets	
Customer Deposits	611,179
Total restricted assets	611,179
Noncurrent assets	
Capital assets not being depreciated	314,042
Capital assets being depreciated, net	18,271,105
Total capital assets (net of accumulated depreciation)	18,585,147
Pension assets	328,201
Total noncurrent assets	18,913,348
TOTAL ASSETS	\$ 24,497,898
DEFERRED OUTFLOWS - Pension Related	356,539
LIABILITIES	
Current liabilities:	
Accounts payable	766,521
Other Liabilities	31,361
Current portion of note/lease payable	142,141
Current liabilities payable from restricted assets:	
Customer deposits payable	553,708
Total current liabilities	1,493,731
Non-Current liabilities:	
Note/lease payable	315,276
TOTAL LIABILITIES	1,809,007
DEFERRED INFLOWS - Pension Related	692,648
NET POSITION	
Net investment in capital assets	18,127,730
Unrestricted	4,225,052
TOTAL NET POSITION	22,352,782

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Revenues, Expenses, and Changes in Net Position
PROPRIETARY FUND
For the Year of Ended December 31, 2021

STATEMENT G

	Iberville Utility Department
OPERATING REVENUES:	
Charges for services	\$ 6,838,250
Other revenue	38,812
State grant	58,000
Total operating revenues	6,935,062
 OPERATING EXPENSES:	
Purchase for resale	2,073,140
Salaries and wages	1,709,693
Depreciation and amortization	1,006,931
Contractual services	329,193
Repairs and maintenance	246,172
Materials and supplies	1,140,983
Bad Debts	9,979
Other	663,377
Total operating expenses	7,179,468
 OPERATING INCOME (LOSS)	 (244,406)
NONOPERATING REVENUES (EXPENSES):	
Interest earnings	2,486
Interest expense	(17,887)
Total nonoperating revenues (expenses)	(15,401)
 Income before contributed capital	 (259,807)
Contributed capital	195,127
 CHANGE IN NET POSITION	 (64,680)
 BEGINNING NET POSITION	 22,417,462
NET POSITION END OF YEAR	\$ 22,352,782

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUND
For the Year Ended December 31, 2021

STATEMENT H

	Iberville Utility Department
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 6,452,424
Payments to suppliers	(3,889,132)
Payments to employees	(1,709,693)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	853,599
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal payments on loan	(139,197)
Interest paid on loans	(18,849)
Capital contributions	195,127
Intergovernmental grants	58,000
Purchase of capital assets	(548,341)
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	(453,260)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	2,486
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	2,486
NET INCREASE IN CASH AND CASH EQUIVALENTS	402,825
CASH AND CASH EQUIVALENTS, JANUARY 1, 2021	3,730,562
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2021	\$ 4,133,387

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Cash Flows
PROPRIETARY FUND
For the Year Ended December 31, 2021

STATEMENT H

	Iberville Utility Department
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income	\$ <u>(302,406)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	1,006,931
(Increase) decrease in accounts receivable	(3,873)
(Increase) decrease in prepaids	(4,471)
(Increase) decrease in inventory	(11,198)
(Increase) decrease in deferred outflows- pension	(79,293)
Increase (decrease) in accounts payable	251,648
Increase (decrease) in other payables	2,695
Increase (decrease) in net pension liability	(336,674)
Increase (decrease) in deferred inflows - pension	294,825
Increase (decrease) in customer deposits payable	<u>35,415</u>
Total adjustments	<u>1,156,005</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ <u>853,599</u>
Reconciliation of Cash and Cash Equivalents to Statement of Net Position:	
Cash and cash equivalents	\$ 3,522,208
Restricted cash and cash equivalents	<u>611,179</u>
Total Cash and Cash Equivalents, December 31, 2021	\$ <u>4,133,387</u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Statement of Fiduciary Net Position
FIDUCIARY FUND
 December 31, 2021

STATEMENT I

	<u>Custodial Fund</u>
ASSETS	
Cash and cash equivalents	\$ 7,074,299
Receivables	<u>365,879</u>
TOTAL ASSETS	<u>\$ 7,440,178</u>
 LIABILITIES	
Liabilities:	
Sales taxes payable	\$ 7,440,178
Other payables	<u>-</u>
Total liabilities	<u>7,440,178</u>
 NET POSITION	
Unassigned	<u>-</u>
 Total Net Position	 <u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Statement of Changes in Fiduciary Net Position
FIDUCIARY FUND
Year Ended December 31, 2021

STATEMENT J

	Custodial Fund
ADDITIONS	
Contributions:	
School Districts	\$ 28,366,172
Municipalities	2,868,369
Government	42,162,558
Total Contributions	73,397,099
Investment earnings:	
Interest, dividends, and other	935
Less Investment costs	-
Net Investment earnings	935
Property tax collections for other governments	-
Collections	-
Total additions	73,398,034
DEDUCTIONS	
Distributions to school districts	\$ 28,366,563
Distributions to school municipalities	19,853,604
Distributions to government	25,177,867
Payments of property taxes and other governments	-
Payments	-
Total deductions	73,398,034
Net increase (decrease) in fiduciary net position	-
Net position - beginning of year	-
Net position - end of year	\$ -

The notes to the financial statements are an integral part of this statement.

A yellow outline map of the state of Ohio is centered on the page. The text "Notes To Financial Section" is printed in a bold, black, serif font across the middle of the map's outline.

**Notes To Financial
Section**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

INTRODUCTION

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 29,824 as of July of 2021. The Iberville Parish Council maintains 137 miles of roads, and 193 employees are employed full time by the Council.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of government-wide financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

B. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Reporting Entity (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 61, Iberville Parish Council: Omnibus, and Amendment of GASB Statement No. 14, established criteria for determining the governmental Iberville Parish Council and component units that should be included within the Iberville Parish Council.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

Blended Component Unit. The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2021	1 and 3
18 th Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2021	3
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2021	1 and 3

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Reporting Entity (Continued)

Discretely Presented Component Unit. The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government’s jurisdiction. The members of the discretely presented component unit’s governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2021	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity’s administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Iberville Parish Utility System, the Eighteenth Judicial District Criminal Court Fund, and the Iberville Parks and Recreation Fund whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component unit is included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 61 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and Are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate schedules are provided for governmental funds, proprietary funds, and fiduciary funds.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation - Fund Financial Statements

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Funds. Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or capital assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest, and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds. *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Presentation - Fund Financial Statements (Continued)

is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds. *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. Custodial funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Custodial funds are held only for safekeeping (assets equal liabilities) and do not involve measurement of results of operations; therefore, these funds use an accrual basis of accounting. Iberville Parish reports one custodial fund, the Sales Tax fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency.

The government-wide financial statements (i.e., the statement of the net position and the statement of activities) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Presentation - Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences, claims and judgments are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund is supported by Sales and Property tax revenue.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The *Parks and Recreation fund* accounts for all related expenditures, including but not limited to, operation and maintenance of the Iberville Parish Parks and Recreation District. This fund is supported by Sales and Property tax revenue.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *American Rescue Plan Act fund* accounts for revenues and expenditures relating to the passage of HR 1319 of the 117th Congress to address the continued impact of COVID-19 on the economy, public health, state and local governments, individuals and businesses.

The *Capital Improvement Fund* accounts for all capital expenditures in relation to general government. Those expenditures include infrastructure, equipment and buildings. This fund is supported by Sales Tax revenue.

The *Parks and Recreation Capital Improvement Fund* accounts for all capital expenditures related to the improvement of Belleview Park and the Maintenance Facility on Belleview Drive. This fund's revenue is derived from Bonds issued in 2021 and Capital Improvement Sales Tax Revenue.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas and water to customers within the Parish of Iberville.

Governments have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)**

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Utility Department Enterprise Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15th of each year, and become delinquent on December 31st. The taxes are generally collected in December of the current year and January and February of the ensuing year.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

Other Financing Sources (Uses). Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity

Basis of Presentation

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Deposits and Investments. Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity
(Continued)**

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Under state law, the Iberville Parish Council may invest in United States Bonds, treasury notes and/or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at fair value.

Receivables and Payables. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Restricted Assets. Customer deposits are classified as restricted.

Prepaid Items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenses/expenditures when consumed rather than when purchased.

Deferred Outflows/Inflows of Resources. In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

Capital Assets. Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity
(Continued)**

financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

Compensated Absences. Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 60 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 60 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation.

Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity
(Continued)**

Long Term Obligations. In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond issue costs are expensed under GASB 65. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the statement of net position, the difference between a government’s assets and liabilities is recorded as net position. The three components of net position are as follows:

Net Invested in Capital Assets. The amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction or improvement of the assets.

Restricted Net Position. These amounts are restricted by external creditors, grantors, contributors, laws or regulations of other governments.

Unrestricted Net Position. This amount is all net positions that do not meet the definition of “net invested in capital assets” or “restricted net position.”

Fund Equity

Fund Balance Flow Assumptions. Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity
(Continued)**

Fund balance policies. Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Parish Council has by ordinance authorized the finance director to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Capital Contributions

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

Reserves

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Assets, Liabilities, Deferred Outflows/Inflows and Net Position or Equity (Continued)

<u>Major Special Revenue Funds</u>											
	General Fund	Drainage	Parks and Recreation	Public Building Maintenance	Sales Tax Roads	Solid Waste	American Rescue Plan Act	Capital Improvement	Parks and Recreation Capital Outlay	Other Governmental Funds	Total
Fund balances:											
Non Spendable											
General Fund	\$ 735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735
Drainage											-
Building Maintenance											-
Road Maintenance											-
Solid Waste Disposal											-
Other Purposes											-
Restricted for:											
Loss Contingency	100,000										100,000
Drainage		3,024,189								-	3,024,189
Parks and Recreation			3,755,947								3,755,947
Building Maintenance				3,762,195							3,762,195
Road Maintenance					5,657,515					694,651	6,352,166
Solid Waste Disposal						9,926,600					9,926,600
American Rescue Plan Act											-
Health & Welfare										4,250,394	4,250,394
Fire Protection										4,240,808	4,240,808
Debt Service										2,869,484	2,869,484
Capital Projects								5,466,417		139,262	5,605,679
Parks and Recreation Capital Outlay									7,457,813		7,457,813
Criminal Court										94,620	94,620
Tourism										444,500	444,500
Emergency 911 Service										1,155,939	1,155,939
Other Purposes										137,415	137,415
Committed to:											
Vehicle & Replacement Fund										556,007	556,007
Capital Projects										110,000	110,000
Other Purposes										146,613	146,613
Unassigned:	<u>11,244,689</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,244,689</u>
Total fund balances	<u>\$ 11,345,424</u>	<u>\$ 3,024,189</u>	<u>\$ 3,755,947</u>	<u>\$ 3,762,195</u>	<u>\$ 5,657,515</u>	<u>\$ 9,926,600</u>	<u>\$ -</u>	<u>\$ 5,466,417</u>	<u>\$ 7,457,813</u>	<u>\$ 14,839,693</u>	<u>\$ 65,235,793</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Pension Plans

The Iberville Parish Council is a participating employer in a cost-sharing, multiple defined benefit pension plan as described in Note L. For purposes of measuring the pension liability/asset deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from the plan’s net fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

H. Other Items

Inter-fund Transactions

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursement to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Sales Taxes

The Custodial Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The custodial fund is custodial in nature (assets equal liabilities) and uses the economic resources measurement focus.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

<u>Iberville Parish Council</u>		
For Solid Waste Collection & Disposal	100%	of 1/3%
<u>Iberville Parish School Board</u>		
	100%	of 2%
<u>Parish and Municipalities:</u>		
Iberville Parish Council	52.4541%	of 1 %
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Other Items (Continued)

Parish and Municipalities:

Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Iberville Parish Council	52.4541%	of 1 %
Village of Grosse Tete	2.2432%	of 1 %
Town of Maringouin	4.2253%	of 1 %
City of Plaquemine	23.6507%	of 1 %
Village of Rosedale	2.5211%	of 1 %

Parish and Municipalities:

Town of White Castle	6.5153%	of 1 %
City of St. Gabriel	8.3903%	of 1 %

Risk Management. Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2021, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

Use of Estimates. The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, particularly given the significant social and economic disruptions and uncertainties associated with the ongoing COVID-19 pandemic and the COVID-19 control responses, and such differences may be material.

I. COVID-19 Pandemic

The COVID-19 outbreak in the United States and globally has caused an economic downturn on a global scale, disrupted global supply chains, and created significant uncertainty, volatility, and disruption across economies and financial markets. Therefore, uncertainty remains regarding the ongoing impact of the COVID-19 outbreak upon the Parish's financial condition and future results of operations, as well as upon the significant estimates and assumptions that may be utilized in reporting certain assets and liabilities.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net positions

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term including bonds payable, are not due and payable in the current year and therefore are not reported in the funds.” The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$ 65,235,793
Measurement Focus adjustments:	
Capital assets	146,100,625
Current Portion of Long-term debt	(2,410,453)
Other post-employment benefits	(804,058)
Net Pension Asset	1,740,175
Non-Current liabilities	
Compensated absences	(1,328,034)
Long term debt	(19,440,776)
Unamortized Bond Premium	(411,417)
Deferred outflow	2,146,954
Deferred inflow	<u>(3,695,740)</u>
Statement A, Net position of governmental activities	<u>\$ 187,133,070</u>

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Parish Council uses the following budgetary practices:

1. Budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information (Continued)

measurable and available. Available revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.

2. The budgets were prepared using the following assumptions:

- a. Sales taxes will continue at constant levels due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
- b. Inventories will not be considered material at year-end.
- c. The Council will:
 - i. Provide matching funds for projects funded through various federal and state grants; fund the loss reserves in the self-insurance program
 - ii. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2021 proposed budget was presented to the Parish Council for consideration on October 20, 2020. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2021 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 17, 2020. The Parish Council adopted the budget on November 17, 2020.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31st. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The only exception is:

1. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year-end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

Before November 1st, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31st.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the “salaries and benefits” and “other program expenditures” program levels.

The governing council amended the 2021 budget on November 17, 2020 to both increase and decrease several line items. The most notable increases and decreases were the following:

- The Bayou Goula Fire Department, Fire District #1, and White Castle Fire Department expenditures were amended up by \$467,000 for Acquisitions of Equipment and Capital Improvement.
- The Sales Tax Roads Budgets expenditures were amended up by 4 million for infrastructure projects throughout the parish.
- The Parish Transportation Fund expenditures were amended up by \$500,000 for improvement to Street and Roadways Infrastructure.
- The Capital Improvement Fund expenditures were amended up by \$3,125,000 to account for capital expenditures related to the Repairs of Seymourville Gym, water intake system and water pumps, Drainage Improvements, and transfer to Parks and Recreation Capital Outlay Fund.
- The Parks and Recreation Capital Improvement Budget was amended up 8.3 million for the cost of the Parks and Recreation Master Plan project. Financing for the project is provided by transfers from the General Fund, the Iberville Parish and Recreation District special revenue fund and proceeds from General long term loans.
- Iberville Medical Complex CDBG Budget was decreased by \$499,126 due to lower cost of Acquisitions of Building expenditures.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

Iberville Parish does not consider adjustments under \$50,000 material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

All budget comparisons included in the required supplementary information use a budgetary basis that is the same as GAAP.

B. Other Information

Ad Valorem Taxes

The parish levies ad valorem taxes on real property as on November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1st). The tax is delinquent 30 days after its due date.

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.48
Parish Tax (Inside Municipalities)	1.24	1.24
Public Building Maintenance	3.00	2.99
Library	4.00	3.99
Drainage Capital Improvements	5.00	4.99
Recreation	3.00	2.99

District Taxes:

Fire District No. 1	3.95	3.91
Fire District No. 2	6.78	6.75

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. The Assessor is scheduled for a re-assessment during 2024.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

The Iberville Parish Council adopted all Ad Valorem Taxes within the maximum rates allowed by law for fiscal year 2021.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS

A. Deposits and Cash Investments

Deposits

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

At year-end, the Iberville Parish Council's (including Custodial Funds) carrying amount of deposits was \$68,065,582 and the bank balance was \$69,024,024. Of the bank balance, \$69,024,024 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank (GASB Category 1). At year-end, the total parish-wide collateral pledged was \$67,379,138.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$954,732 and the bank balance was \$962,804. Of the bank balance, \$962,804 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

Investments

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA –R.S. 33:2955.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Investments (Continued)

GASB Statement No. 40, Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7-like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor’s.
- Custodial credit risk: LAMP participants’ investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity’s investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days.
- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

As of December 31, 2021, the Parish had the following investments.

<u>Investment</u>	<u>Department</u>	<u>Maturities</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
Louisiana Asset Management Pool	Parks and Recreation	Less than one year	\$ 250,471	\$ 250,471
Total Investments, December 31, 2021			<u>\$ 250,471</u>	<u>\$ 250,471</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

A. Deposits and Cash Investments (Continued)

Fair Value of Deposits and Investments – Deposits and investments are reported at fair value. At December 31, 2021, the fair value of Parish’s deposits and investments approximated original cost, therefore no fair value adjustments were necessary.

Determining Fair Value – Fair value of the Parish’s deposits and investments are determined as follows:

- i. Deposits and Investments with stated interest rates (savings account and certificated of deposits) are stated at cost,
- ii. U.S. Treasury bills/notes are stated as amortized cost, and
- iii. Louisiana Asset Management Pool, Inc. fair value is determined by the Pool’s investment board based on published market quotations.

Investment Pool Information – Participation in Louisiana Asset Management Pool, Inc. is voluntary. The Pool’s regulatory oversight is provided by the state statutes and its investment board. The fair value of the Parish’s position in the Pool is the same as the value of the Pool shares. At December 31, 2021, the Pool’s fair value was 100 percent of book value.

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

B. Receivables

Receivables as of the year end for the government’s individual major and non-major funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	Drainage Maint.	Parks and Recreation	Public Building Maint.	Sales Tax Roads
Receivables:					
Ad valorem tax	\$ 1,499,497	\$ 3,598,334	\$ 2,156,116	\$ 2,156,132	\$ -
Sales tax	883,233				265,924
Other	719,735	902,217		9,138	68,279
Accounts	<u>398,899</u>	<u>-</u>	<u>-</u>	<u>8,425</u>	<u>150,007</u>
Gross	3,501,364	4,500,551	2,156,116	2,173,695	484,210
Less: Allowance for uncollectibles	<u>(110,642)</u>	<u>(258,975)</u>	<u>(155,177)</u>	<u>(155,194)</u>	<u>-</u>
Net total Receivables	<u>\$ 3,390,722</u>	<u>\$ 4,241,576</u>	<u>\$ 2,000,939</u>	<u>\$ 2,018,501</u>	<u>\$ 484,210</u>

	Solid Waste	American Rescue Plan Act	Capital Improvement Fund	Parks and Recreation Capital Outlay	Nonmajor and other Funds
Receivables:					
Ad valorem tax	\$ -	\$ -	\$ -	\$ -	\$ 317,229
Sales tax	441,172		398,887		278,752
Other	314,192				456,333
Accounts	<u>1,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,291,818</u>
Gross	756,435	-	398,887	-	2,344,132
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,369)</u>
Net total Receivables	<u>\$ 756,435</u>	<u>\$ -</u>	<u>\$ 398,887</u>	<u>\$ -</u>	<u>\$ 2,322,763</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables (Continued)

The Iberville Utility Department customer receivables include amounts due from customers for the use of utilities. All receivables are current and therefore due within one year. Receivables are reported net of an allowance for uncollectible accounts. The estimated amount is based on billings during the month following the close of the year. Customer accounts receivable of \$926,635 is reported net allowances for uncollectible accounts for the year ended December 31, 2021.

C. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

Primary Government-Governmental Activities:

	<u>Land</u>	<u>Construction In Progress</u>	<u>Buildings and Improvements</u>	<u>Infrastructure</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Cost at December 31, 2020	\$ 3,618,202	\$ -	\$ 86,305,114	\$ 117,883,371	\$ 39,463,634	\$ 247,270,321
Additions	7,000	2,606,988	3,828,731	3,058,548	2,074,088	11,575,355
Reclassification	-	-	-	-	-	-
Deletions	-	-	-	-	(1,736,249)	(1,736,249)
Cost at December 31, 2021	<u>\$ 3,625,202</u>	<u>\$ 2,606,988</u>	<u>\$ 90,133,845</u>	<u>\$ 120,941,919</u>	<u>\$ 39,801,473</u>	<u>\$ 257,109,427</u>
Depreciation:						
Accumulated Depreciation at December 31, 2020	\$ -	\$ -	\$ 19,871,441	\$ 51,385,796	\$ 34,270,986	\$ 105,528,223
Additions	-	-	2,212,115	3,572,172	1,432,541	7,216,828
Reclassification	-	-	-	-	-	-
Deletions	-	-	-	-	(1,736,249)	(1,736,249)
Accumulated Depreciation at December 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,083,556</u>	<u>\$ 54,957,968</u>	<u>\$ 33,967,278</u>	<u>\$ 111,008,802</u>
Capital Assets net of Accumulated Depreciation at December 31, 2021	<u>\$ 3,625,202</u>	<u>\$ 2,606,988</u>	<u>\$ 68,050,289</u>	<u>\$ 65,983,951</u>	<u>\$ 5,834,195</u>	<u>\$ 146,100,625</u>

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental Activities:				
General Government	\$ 892,631	\$ 113,771	-	\$ 1,006,402
Public Safety	137,608	329,656	-	467,264
Public Works	89,433	863,735	3,572,172	4,525,340
Health and Welfare	776,258	56,486	-	832,744
Economic Development	-	-	-	-
Culture and Recreation	<u>316,185</u>	<u>68,893</u>	<u>-</u>	<u>385,078</u>
Total Depreciation Expense	<u>\$ 2,212,115</u>	<u>\$ 1,432,541</u>	<u>\$ 3,572,172</u>	<u>\$ 7,216,828</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Primary Government - Business Type Activities

Activity for the Iberville Utility Department for the year ended December 31, 2021, was as follows:

	<u>Land</u>	<u>Construction in Progress</u>	<u>Building and Improvements</u>	<u>Equipment</u>	<u>Total</u>
Cost at December 31, 2020	\$ 271,624	\$ -	\$ 36,746,176	\$ 1,936,627	\$ 38,954,427
Additions	-	42,419	470,973	34,948	548,340
Transfer (See Note P)	-	-	-	-	-
Deletions	-	-	-	-	-
Cost at December 31, 2021	<u>\$ 271,624</u>	<u>\$ 42,419</u>	<u>\$ 37,217,149</u>	<u>\$ 1,971,575</u>	<u>\$ 39,502,767</u>

Depreciation:

Accumulated Depreciation at December 31, 2020	\$ -	\$ -	\$ 18,213,332	\$ 1,699,698	\$ 19,913,030
Additions	-	-	860,927	143,663	1,004,590
Transfer (See Note P)	-	-	-	-	-
Deletions	-	-	-	-	-
Accumulated Depreciation at December 31, 2021	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,074,259</u>	<u>\$ 1,843,361</u>	<u>\$ 20,917,620</u>

Capital Assets net of Accumulated Depreciation at December 31, 2021	<u>\$ 271,624</u>	<u>\$ 42,419</u>	<u>\$ 18,142,890</u>	<u>\$ 128,214</u>	<u>\$ 18,585,147</u>
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Amounts above are presented on the Proprietary Funds Statement of Net Position and Changes in Net Position (Statements F and G respectively).

Component Unit Governmental Activities

Activity for the Iberville Library for the year ended December 31, 2021 are as follows:

	<u>Land</u>	<u>Construction in Progress</u>	<u>Building and Improvements</u>	<u>Furniture and Equipment</u>	<u>Books and Periodicals</u>	<u>Total</u>
Cost at December 31, 2020	\$ 252,500	\$ 550,615	\$ 4,172,275	\$ 2,544,831	\$ 2,833,261	\$ 10,353,482
Additions	-	-	25,846	62,758	105,647	194,251
Reclassification	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Cost at December 31, 2021	<u>252,500</u>	<u>550,615</u>	<u>4,198,121</u>	<u>2,607,589</u>	<u>2,938,908</u>	<u>10,547,733</u>

Depreciation

Accumulated Depreciation at December 31, 2020	\$ -	\$ -	\$ 2,099,300	\$ 2,540,694	\$ 2,709,751	\$ 7,349,745
Additions	-	-	63,083	39,343	101,803	204,229
Reclassification	-	-	-	-	-	-
Deletions	-	-	-	-	-	-
Accumulated Depreciation at December 31, 2021	<u>-</u>	<u>-</u>	<u>2,162,383</u>	<u>2,580,037</u>	<u>2,811,554</u>	<u>7,553,974</u>

Capital Assets net of Accumulated Depreciation at December 31, 2021	<u>\$ 252,500</u>	<u>\$ 550,615</u>	<u>\$ 2,035,738</u>	<u>\$ 27,552</u>	<u>\$ 127,354</u>	<u>\$ 2,993,759</u>
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IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Amounts above are presented on the Statement of Net Position and Statement of Activities.
(Statements A and B respectively)

D. Inter-Fund transfers

Inter-fund Transfers:

Transfers In						
Transfers Out:	General Fund	Parks and Recreation	Capital Improvement	Parks and Recreation Capital Outlay	Non-major Governmental	Total
General Fund	\$ 500,000	\$ 200,000	\$ -	\$ -	\$ 643,750	\$ 1,343,750
Parks and Recreation				300,000		\$ 300,000
Capital Improvement				1,000,000	-	\$ 1,000,000
Non-major Governmental	-	-	98,861	-	-	\$ 98,861
Total Transfers In	<u>\$ 500,000</u>	<u>\$ 200,000</u>	<u>\$ 98,861</u>	<u>\$ 1,300,000</u>	<u>\$ 643,750</u>	<u>\$ 2,742,611</u>

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the non-major fund transfers from the capital improvement and General Funds was to supplement capital improvements and operations in each fund.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

E. Leases

During 2021 the Parish Council did not enter into any capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments, because these leases are treated as loans.

\$2,036,793 January 1, 2015 Iberville Parish entered into a lease purchase agreement with Ochsner Health Care for equipment in which Ochsner In-Kind donated to Iberville with Iberville paying for that equipment in the form of rent credits over 8 years. \$242,925

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

E. Leases (Continued)

\$542,145 November 5, 2018 Iberville Parish entered into a lease purchase agreement with Government Capital Corp for the replacement of analog water meters with digital water meters. Principal and Interest payments are due on a quarterly basis beginning January 25, 2019 maturing on October 25, 2025. Principal and Interest are both serviced from the Iberville Utility Department Proprietary Fund. 327,417

\$464,210 October 25, 2018 Iberville Parish entered into a lease purchase agreement with Government Capital Corp for a Fire Pumper Truck. Principal and Interest payments are due on a quarterly basis beginning January 25, 2019 maturing on October 25, 2028. Principal and Interest are both serviced from the Fire District 1 Special Revenue Fund. 343,304

Total Long Term Capital Lease Payable Governmental Funds \$ 913,646

The Parish Council has an operating lease with Pelican Waste, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$254,422 per month for a 4 year period beginning January 1, 2020 and ending December 31, 2023. The cost for the calendar year 2020 was \$19.18 per household for residential solid waste service with a total of 13,265 households. The minimal annual requirements under the 2020 non-cancelable lease are \$3,053,072 per year or 19.18 per household per month.

F. Changes in General Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended December 31, 2021:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Primary Government						
Governmental Activities						
Capital Lease Payable	886,205		(299,976)	299,776	286,453	586,229
Revenue Bonds Payable	15,427,000	7,500,000	(1,662,000)	19,141,000	2,124,000	21,265,000
Revenue Bond Premium	499,581		(88,164)	323,253	88,164	411,417
Compensated absences	1,602,389	-	(274,353)	1,062,429	265,605	1,328,034
Total Governmental Activities	<u>18,415,175</u>	<u>7,500,000</u>	<u>(2,324,493)</u>	<u>20,826,458</u>	<u>2,764,222</u>	<u>23,590,680</u>
Business-type Activities						
Capital Lease Payable	401,614		74,197	250,276	77,141	327,417
Notes Payable	195,000	-	(60,000)	65,000	65,000	130,000
Total Business-type Activities	<u>596,614</u>	<u>-</u>	<u>14,197</u>	<u>315,276</u>	<u>142,141</u>	<u>457,417</u>
Total Primary Government	<u>19,011,789</u>	<u>7,500,000</u>	<u>(2,310,296)</u>	<u>21,141,734</u>	<u>2,906,363</u>	<u>24,048,097</u>
Component Units						
Compensated absences	362,686	-	(52,872)	247,851	61,962	309,813
Total Component Units	<u>362,686</u>	<u>-</u>	<u>(52,872)</u>	<u>247,851</u>	<u>61,962</u>	<u>309,813</u>
Total governmental activity						
Long-term liabilities	<u>\$ 19,374,475</u>	<u>\$ 7,500,000</u>	<u>\$ (2,363,168)</u>	<u>\$ 21,389,585</u>	<u>\$ 2,968,325</u>	<u>\$ 24,357,910</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

Iberville Parish estimates the amount of compensated absences due within one year to be 20% of the total compensated absences outstanding. Compensated absences are gratuitous in nature. Those benefits are not earned.

Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:

Governmental Fund Long-term debt outstanding at December 31, 2021, as shown in the general long-term obligations, is comprised of the following individual balances:

Primary Government

<p>\$600,000 July 9, 2013 Limited Tax Certificates of Indebtedness with a net interest cost of 1.92 % which is payable on March 1st and September 1st of each year through March 1, 2023. Principal and interest is serviced from the Iberville Utility Department Proprietary Enterprise Fund.</p>	<p><u>\$ 130,000</u></p>
<p>\$8,000,000 2015 Sales Tax Bonds through the Louisiana Department of Health and Hospitals, Drinking Water Revolving Loan Fund. These bonds carry an interest rate of 2.95% and are payable annually of February 1st of each year beginning February 1, 2017, ending February 1, 2036. Principal will be serviced from a DHH revolving loan Debt Service Fund. Appropriate sinking and reserve funds have been set up according to the covenants. (See Note 4 G Flow of Funds)</p>	<p>\$ 5,900,000</p>
<p>\$10,410,000 August 30, 2016 Sales Tax Refunding Bonds with a net interest cost of 3% is payable on February 1, 2017 and semiannually thereafter on February 1st and August 1st of each year. Principal and interest will be serviced from a Sales Tax Refunding Debt Service Fund.</p>	<p>\$ 6,610,000 Premium <u>411,417</u> \$ 7,021,417</p>
<p>\$1,500,000 2018 Sales Tax Bonds with a net interest cost of 3.35% payable on December 1st and June 1st of each year. Principal payments are due annually on June 1st. The bonds mature annually through June 1, 2033. Principal and Interest are serviced through the Bayou Pigeon/Bayou Sorrel Consolidated Fire Department Special Revenue Fund.</p>	<p>\$ 1,255,000</p>
<p>\$7,500,000 July 7, 2021 Sales Tax Revenue Bonds with a net interest cost of 1.95% payable on February 1st and August 1st of each year beginning on August 1, 2021. The bonds Mature annually on February 1st through February 1st of 2036. Principal and Interest are services through the Parks and Recreation Debt Service Fund.</p>	<p>\$ 7,500,000</p>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)

F. Changes in General Long-Term Obligations (Continued)

Total Long Term Notes/Bonds Payable Primary Government	<u>\$ 21,811,417</u>
Total Long Term Notes/Bonds/Lease Payable Primary Government	<u>\$ 22,720,063</u>

Primary Government	Sales Tax Bonds Payable	Sales Tax Revenue Bond Premium	Notes Payable Governmental	Capital Lease Payable Governmental	Interest	Total
2022	2,124,000	88,164	65,000	358,995	571,134	3,207,293
2023	2,200,000	88,164	65,000	120,669	504,821	2,978,654
2024	2,280,000	88,164		125,450	437,047	2,930,661
2025	1,650,000	88,164		130,421	373,502	2,242,087
2026	1,711,000	58,761		50,829	315,600	2,136,190
2027-2036	11,300,000	-	-	127,282	1,281,533	12,708,815
Total	<u>\$ 21,265,000</u>	<u>\$ 411,417</u>	<u>\$ 130,000</u>	<u>\$ 913,646</u>	<u>\$ 3,483,637</u>	<u>\$ 26,203,700</u>

G. Flow of Funds – 2015 DHH Water Revolving Fund

In order that the principal of and the interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer covenants as follows:

In compliance with the Tax Ordinance, all of the Net Revenues of the Tax shall be deposited daily as the same may be collected in the separate and special bank account maintained with the regularly designated fiscal agent of the Issuer, hereby designated as the "Sales Tax Fund-2015" (hereinafter called the "Sales Tax Fund"). The Sales Tax Fund constitutes a dedicated fund of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the payment of the Bonds and the purposes designated in the proposition authorizing the levy of the Tax.

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary costs and expenses of collecting and administering the Tax. After payment of such expenses, the Net Revenues of the Tax shall be used in the following order of priority and for the following express purposes:

- (a) The establishment and maintenance of the "Sales Tax Bond Sinking Fund - 2015" (hereinafter called the "Sinking Fund") pay promptly and fully the principal of and the interest on the Bonds herein authorized, including any Additional Parity Bonds issued hereafter, as they severally become due and payable, by transferring from the Sales Tax Fund to the regularly designated fiscal agent of the Issuer, monthly in advance on or before the 20th day of each month of each year, a sum equal to one-sixth (1/6) of the interest and Administrative Fee, if any, falling due on the next Interest Payment Date and one-twelfth (1/12) of the principal falling due on the next principal payment date, together with such additional proportionate sum as

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)

may be required to pay said principal, interest and Administrative Fee, if any, as the same respectively become due. Said fiscal agent shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least one (1) day in advance of the date on which payment of principal, interest or Administrative Fee, if any, falls due, funds fully sufficient to pay promptly the amounts due on such date.

In the event that there are insufficient moneys in the Sinking Fund on any Interest Payment Date or Principal Payment Date to pay the principal, interest and/or Administrative Fee, if any, falling due on the Bonds or any Additional Parity Bonds on such date, the moneys that are available for such purposes in the Sinking Fund shall be allocated on a pro-rata basis among all such bonds, regardless of the amount of funds that are available for the benefit of any particular series of the Bonds or Additional Parity Bonds in any Reserve Account.

- (b) There is hereby established the "Sales Tax Bond Reserve Fund," which shall be maintained with the regularly designated fiscal agent bank of the Issuer and which will be used to satisfy the Reserve Fund Requirements for each series of Reserve Secured Bonds. The Reserve Fund will be segregated into one or more accounts as may be established in this Ordinance and in any Additional Parity Bond Ordinance in the future. Except as provided below, any Additional Parity Bonds that are issued as Reserve Secured Bonds may utilize an existing Reserve Account, provided in doing so, the Reserve Fund Requirement of the prior issue is met and satisfied.
- (c) There is hereby established and shall be maintained the "2015 Bonds Reserve Account" as a separate account in the Reserve Fund, which shall secure the Bonds. The 2015 Bonds Reserve Account shall be funded in an amount equal to the 2015 Bonds Reserve Fund Requirement by transferring funds monthly over a period of three (3) years into the 2015 Bonds Reserve Account from the Sales Tax Fund, after making the required payments into the Sinking Fund. It is expressly provided that the 2015 Bonds Reserve Account shall not secure any Additional Parity Bonds.

Amounts on deposit in the 2015 Bonds Reserve Account may be used solely for the purpose of curing deficiencies in the Sinking Fund for the payment when due of the principal of and interest on the Bonds. Except as set forth in any Additional Parity Bond Ordinances, amounts on deposit in other Reserve Accounts established in the future may be used solely for the purpose of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the Reserve Secured Bonds for which such account may be created. If funds on deposit in any Reserve Account exceed the Reserve Fund Requirement for that Reserve Account,

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)

the excess cash shall be deposited into the Sales Tax Fund and used as set forth herein.

Each Reserve Account may be funded, in whole or in part, with cash, Qualified Investments, one or more Reserve Account Alternative Investments, or a combination thereof; provided, however, that the Issuer shall not deposit a Reserve Account Alternative Investment in the

2015 Bonds Reserve Account. Any Reserve Account Alternative Investment must provide for payment on any interest or principal payment date (provided adequate notice is given) on which a deficiency exists (or is expected to exist) in moneys held hereunder for payment of the principal of or premium or interest due on the Reserve Secured Bonds secured by such Reserve Account on such date.

If a disbursement is made from a Reserve Account, including a draw on a Reserve Account Alternative Investment as provided above, the Issuer shall be obligated to reinstate such Reserve Account(s) to the applicable Reserve Requirement(s) from the first revenues available pursuant to this Section after making the deposits required into the Sinking Fund. For purposes of this Section, amounts necessary to satisfy such reimbursement obligations of the Issuer to the provider of a Reserve Account Alternative Investment shall be deemed to be required deposits to the applicable Reserve Account and shall be applied to satisfy the obligations to the insurer. If draws are made from more than one Reserve Account, the Issuer shall make payments required by this paragraph on a pro rata basis.

Moneys in the foregoing funds shall be held in cash or invested in Qualified Investments as directed by the Issuer. All income derived from such Qualified Investments shall be added to the such fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the such fund was created.

All moneys remaining in the Sales Tax Fund on the 20th day of each month after paying (i) all reasonable and necessary costs and expenses of collecting and administering the Tax, and (ii) the required payments into the Sinking Fund and Reserve Fund for the current month and for prior months during which the required payments may not have been made, shall be considered as surplus. Such surplus may be used by the Issuer for any of the purposes permitted pursuant to the proposition authorizing the levy of the Tax.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

G. Flow of Funds – 2015 DHH Water Revolving Fund (Continued)

The Sales Tax Fund, the Sinking Fund and the Reserve Fund provided for in this Section shall all be and constitute trust funds for the purposes provided in this Ordinance, and the Owners of the Bonds and any Additional Parity Bonds (as applicable, with respect to the various Reserve Accounts) are granted a lien on all such funds until applied in the manner provided herein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State of Louisiana.

H. Compensated Absences

At December 31, 2021, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,637,850 (Primary government – \$1,328,036 and Iberville Library - \$309,814) of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, and Social Services.

I. Ochsner Professional Services Agreement

On January 1, 2015 Iberville Parish entered into a professional service agreement with Ochsner to manage the newly constructed Iberville Medical Facility. This facility was funded through the State of Louisiana Hurricane Gustav disaster recovery funds. This agreement provides Ochsner pay monthly rent in the amount of \$148,809. The agreement also has provisions for reducing the rent for equipment that Ochsner contributed to the facility at \$21,217 per month and the design planning that went into the building at \$292. These deductions are to be taken in the first 8 years of the agreement only. The contract also allowed for a sub-lease credit of \$2,557 per month.

The agreement also provides for an indigent care credit based on a patient's lack of health insurance, Medicare or Medicaid. Those patients must be under 100% of the Federal gross poverty level to receive such assistance. This indigent care credit amounted to \$156,640 for the year ended 2021.

The Agreement was signed for 10 years with an option to renew once the 10 year period is expired.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

J. Tax Collections Received on Behalf of Other Taxing Authorities

<u>Taxing Jurisdictions</u>	<u>Total Collections</u>	<u>Cost of Collections</u>	<u>Final Distributions</u>
Iberville Parish School Board - 1% Sales and Use Tax	\$ 14,183,277.00	\$ 185,999.00	\$ 13,997,278.00
Iberville Parish School Board - 2/3% Sales and Use Tax	\$ 9,446,610.00	\$ 123,883.00	\$ 9,322,727.00
Iberville Parish School Board - 1/3% Sales and Use Tax	\$ 4,736,676.00	\$ 62,116.00	\$ 4,674,560.00
City Of St. Gabriel - 1% City Sales and Use Tax	\$ 2,811,565.00	\$ 37,103.00	\$ 2,774,462.00
University Club Center EDD - 2% Sales and Use Tax	\$ 56,843.00	\$ 1,137.00	\$ 55,706.00
Iberville Parish Tourism Commission - 2% Hotel Tax	<u>\$ 51,033.00</u>	<u>\$ 665.00</u>	<u>\$ 50,368.00</u>
Totals	<u>\$ 31,286,004.00</u>	<u>\$ 410,903.00</u>	<u>\$ 30,875,101.00</u>

K. Litigation

At December 31, 2021 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

L. Pension Plan

Plan Description

Substantially all employees of the Iberville Parish Council (general government and business-type activities) and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System was established and provided for by R.S. 11:1901 of the Louisiana Revised Statute. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation are members of Plan A.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

The System provides retirement benefits of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System issued a stand-alone audit report on its financial statements for the year ended December 31, 2020. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.la.state.la.us.

Retirement Benefits

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined by the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an Automatic Option 2 benefit, as outlined by the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of the benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund.

Upon termination of employment prior to or at the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and received a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Increases

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 or older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

Employer Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2020, actuarially determined rate was 11.11% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2020 was 12.25% for Plan A.

According to state statute, the System also received $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Under the Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Iberville Parish Council is required to contribute an actuarially determined rate. The rate for January 1, 2021 through December 31, 2021 was 12.25% of annual covered payroll. The contribution requirements of plan members and the Iberville Parish Council are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to changes each year based on the results of the valuation for the prior year. The Iberville Parish Council's (governmental activities and business-type activities) contributions to the System under Plan A for the years ended December 31, 2021, 2020, and 2019, were \$995,311, \$952,181, and \$855,429, respectively. The Iberville Parish Library (a component unit) contributions to the System under Plan A for the year ended December 31, 2021, 2020, and 2019, were \$142,339, \$149,536, and \$117,764, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows and Resources and Deferred Inflows of Resources:

At December 31, 2021, the Iberville Parish Council (governmental activities) reported an asset of (\$1,740,176) for its proportionate share of the net pension asset, Iberville Parish Council (business-type activities) reported an asset of (\$328,201) for its proportionate share of the net pension asset, and Iberville Parish Library (a component unit) reported an asset of (\$292,784) for its proportionate share of the net pension asset. The net pension asset for all units was measured as of December 31, 2020 and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation of that date. The proportion of the net pension asset was based on a projection of the Council's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2020, the Iberville Parish Council's (governmental activities and business-type activities) and Iberville Parish Library's (a component unit) proportion total was 1.346608%, which was an increase of .051759% from its proportion measured as of December 31, 2019.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

For the year ended December 31, 2021, the Iberville Parish Council (governmental activities and business-type activities) recognized a net pension expense of \$259,307, minus employer’s amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, (\$3,970). Iberville Parish Library (a component unit) recognized a net pension expense of \$36,705, minus employer’s amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, (\$1,919).

For the year ended December 31, 2021, there are no assets accumulated in a trust that meets the criteria of GASB to pay related benefits for the pension/OPEB plan.

At December 31, 2021, the Iberville Parish Council (governmental activities and business-type activities) and Iberville Parish Library (a component unit) reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Primary Government				Total	
	Governmental Activities		Business-Type Activities		Deferred Outflows of Resources	Deferred Inflows of Resources
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources		
Differences between expected and actual experience	\$ -	\$ (207,700)	\$ -	\$ (39,173)	\$ -	\$ (246,873)
Changes of assumptions	569,331	-	107,377	-	676,708	-
Net difference between projected and actual earnings on pension plan investments	423,673	(3,396,318)	79,906	(640,554)	503,579	(4,036,872)
Changes in proportion and differences between employer contributions and proportionate share of contributions	58,975	(68,510)	11,123	(12,921)	70,098	(81,431)
Employer contributions subsequent to the measurement date	838,448	-	158,133	-	996,581	-
Total	\$ 1,890,428	\$ (3,672,528)	\$ 356,539	\$ (692,648)	\$ 2,246,967	\$ (4,365,175)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

	Component Unit	
	Iberville Parish Library	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (34,945)
Changes of assumptions	95,790	-
Net difference between projected and actual earnings on pension plan investments	71,283	(571,429)
Changes in proportion and differences between employer contributions and proportionate share of contributions	9,923	(11,527)
Employer contributions subsequent to the measurement date	141,069	-
Total	\$ 318,064	\$ (617,902)

The Iberville Parish Council (governmental activities and business-type activities) and Iberville Parish Library (a component unit) reported a total of \$1,137,650 as deferred outflows of resources related to pension contributions made subsequent to the measurement period of December 31, 2020, which will be recognized as a reduction in net pension liability for the year ended December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	Primary Government		Component Unit	
	Governmental Activities	Business-Type Activities	Iberville Parish Library	Total Parish
2022	\$ (723,204)	\$ (136,398)	\$ (121,679)	\$ (981,281)
2023	(250,139)	(47,177)	(42,086)	(339,402)
2024	(1,092,356)	(206,021)	(183,789)	(1,482,166)
2025	(554,848)	(104,646)	(93,353)	(752,847)
	\$ (2,620,547)	\$ (494,242)	\$ (440,907)	\$ (3,555,696)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

Actuarial Assumptions:

A summary of actuarial methods and assumptions used in determining the total net pension liability as of December 31, 2020 is as follows:

Valuation Date	December 31, 2020
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining	
Service Lives	4 years
Investment Rate of Return	6.40%, net of investment expense, including inflation
Projected Salary Increases	4.75%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
 Mortality	 Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130%
 Inflation Rate	 2.30%

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.00% for the year ended December 31, 2020.

Best estimates of arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of December 31, 2020 are summarized in the following table:

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	33%	0.86%
Equity	51%	3.36%
Alternatives	14%	0.67%
Real Assets	2%	0.11%
Totals	100%	5.00%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.00%

Mortality Rate

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scales. For Disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

Discount Rate:

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee.

Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

L. Pension Plan (Continued)

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate:

The following table represents the Iberville Parish Council’s (governmental activities and business-type activities), and Iberville Parish Library’s (a component unit) proportionate share of the net pension liability/(asset) (NPL) using the discount rate as well as the proportionate share of the NPL would be if it were calculated using the discount rate that is one percentage-point lower or one percentage higher than the current rate:

	Governmental Activities		
	1.0% Decrease	Current	1.0% Increase
	5.40%	Discount Rate	7.40%
		6.40%	
Net Pension Liability/(Asset)	\$ 3,648,640	\$ (1,740,176)	\$ (6,253,196)
	Business-Type Activities		
	1.0% Decrease	Current	1.0% Increase
	5.40%	Discount Rate	7.40%
		6.40%	
Net Pension Liability/(Asset)	\$ 688,142	\$ (328,201)	\$ (1,179,368)
	Component Unit - Iberville Parish Library		
	1.0% Decrease	Current	1.0% Increase
	5.40%	Discount Rate	7.40%
		6.40%	
Net Pension Liability/(Asset)	\$ 613,882	\$ (292,784)	\$ (1,052,098)
	Current		
	1.0% Decrease	Discount Rate	1.0% Increase
	5.40%	6.40%	7.40%
All Activities and Component Units	4,950,664	(2,361,161)	(8,484,662)
Total Net Pension Liability/(Asset)	\$ (5,895,159)		

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Postemployment healthcare and life insurance benefits

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

General Information about the OPEB Plan

Plan description – The Iberville Parish Council (the Council) provides certain continuing health care and life insurance benefits for its retired employees. The Iberville Parish Council’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Council. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is not provided to retirees.

Parish Council

Employees covered by benefit terms – At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	4
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	138
	142

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Postemployment healthcare and life insurance benefits (Continued)

Total OPEB Liability

The Council’s total OPEB liability of \$804,058 was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation 2.12% annually (Beginning of Year to Determine ADC) 2.06%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2021.

Changes in the Total OPEB Liability

Balance at December 31, 2020	<u>\$ 785,508</u>
Changes for the year:	
Service cost	31,731
Interest	16,989
Differences between expected and actual experience	1,909
Changes in assumptions	4,434
Benefit payments and net transfers	<u>(36,514)</u>
Net changes	<u>18,550</u>
Balance at December 31, 2021	<u><u>\$ 804,058</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Postemployment healthcare and life insurance benefits (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Council, as well as what the Council’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.06%) or 1-percentage-point higher (5.06%) than the current discount rate:

	1.0% Decrease (3.06%)	Current Disc Rate (4.06%)	1.0% Increase (5.06%)
Total OPEB liability	\$ 881,763	\$ 804,058	\$ 733,174

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Council, as well as what the Council’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 715,316	\$ 804,058	\$ 909,001

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the Council recognized OPEB expense of \$69,930. At December 31, 2021, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 161,874	\$ -
Changes in assumptions	94,651	(23,211)
Total	\$ 256,526	\$ (23,211)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Postemployment healthcare and life insurance benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2022	21,210
2023	21,210
2024	21,210
2025	21,210
2026	21,210
Thereafter	127,262

Iberville Library

General Information about the OPEB Plan

Plan description – The Iberville Parish Library (the Library) provides certain continuing health care and life insurance benefits for its retired employees. The Iberville Parish Library’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Library. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Library. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided through a comprehensive plan and are made available to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is not provided to retirees.

Employees covered by benefit terms – At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	21
	21

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

M. Postemployment healthcare and life insurance benefits (Continued)

Total OPEB Liability

The Library’s total OPEB liability of \$67,955 was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Discount rate	2.12% annually (Beginning of Year to Determine ADC)
	2.06%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

N. Other Post –Employment Benefits

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2021.

Changes in the Total OPEB Liability

Balance at December 31, 2020	\$ 62,447
Changes for the year:	
Service cost	4,683
Interest	1,374
Differences between expected and actual experience	13,683
Changes in assumptions	373
Benefit payments and net transfers	(14,604)
Net changes	5,508
Balance at December 31, 2021	\$ 67,955

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Library, as well as what the Library’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.06%) or 1-percentage-point higher (3.06%) than the current discount rate:

	1.0% Decrease (1.06%)	Current Discount Rate (2.06%)	1.0% Increase (3.06%)
Total OPEB liability	\$ 74,991	\$ 67,955	\$ 61,572

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Library, as well as what the Library’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 59,443	\$ 67,955	\$ 78,230

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the Library recognized OPEB expense of \$5,528. At December 31, 2021, the Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,543	\$ (24,569)
Changes in assumptions	9,280	(3,066)
Total	\$ 21,823	\$ (27,635)

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

N. Other Post –Employment Benefits (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31:	
2022	(528)
2023	(528)
2024	(528)
2025	(528)
2026	(528)
Thereafter	(3,170)

O. Water Supply Commitments

The Iberville Parish Utility Department signed a wholesale water supply contract with Baton Rouge Water Company (BRWC) on December 16, 2019. The contract will be in effect until January 13, 2024. BRWC agrees to supply the entire water supply requirements of the water system, but not exceeding 1,650 gallon per minute or 2,300,000 gallons per day. The price per 1,000 gallons delivered will be adjusted by change in the Consumer Price Index as published by the U.S. Department of Labor. This rate is \$1.93 per 1,000 gallons delivered.

In addition, BRWC agrees to pay the Parish the sum of \$1,200 per year during the term of this agreement for water line lease.

The operations and maintenance agreement was signed on December 9, 2019 and is effective for four (4) years. BRWC agreed to undertake the operation and routine maintenance covering the Parish’s supply, treatment, transmissions, distribution, storage and customer metering facilities. The Parish paid BRWC \$8.88 per active customer per month for the services provided by BRWC in the operations and maintenance agreement until September 2021, Starting October 1, 2021 the price increased to \$9.35 per active customer per month.

P. New Accounting Pronouncements Not Yet Implemented

GASB Statement 87, Leases: This standard will require all leases to be reported on the statement of net positions under a single accounting model for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases including those previously reported as operating leases. All leases will be reported under this single accounting method and reported by lessees as an intangible right to use asset and by lessors as a receivable with both reporting a deferred inflow of resources. The standard is effective for annual reporting periods beginning after June 15, 2021. The Council will include the requirements of this standard, as applicable, in its December 31, 2022 financial statement. All of the Council’s lease agreements will need to be evaluated to determine the impact of implementing this

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

standard; however, the effect of this standard or its applicability to the Council is unknown at this time.

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

P. New Accounting Pronouncements Not Yet Implemented (Continued)

GASB Statement 96, Subscription-Based Information Technology Arrangements: This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangement for government end users. This Statement is effective for fiscal years beginning after June 15, 2022.

GASB Statement 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for the IRS Section 457 Deferred Compensation Plans. The requirements of this Statement related to the accounting and financial reporting for IRS Code Section 457 plans are effective for periods beginning after June 15, 2021.

GASB Statement 91, Conduit Debt Obligations: The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations and (3) related note disclosures. This Statement is effective for reporting periods beginning with the fiscal year that ends December 31, 2022.

GASB Statement 92, Omnibus 2020: The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issue that have been identified during implementation and application of certain GASB statements. This statement is effective for reporting periods beginning after June 15, 2021.

GASB Statement 93, Replacement of Interbank Offered Rates: The objective of this statement is to address those and other accounting and financial reporting implications that result from the replacement of an interbank offered rate. The requirement in paragraph 11b will take effect for reporting periods ending after December 31, 2021. The requirements in paragraphs 13 and 14 are effective for reporting periods beginning after June 15, 2021.

GASB Statement 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements: The primary object of this statement is to improve financial reporting by addressing issues related to these arrangements. This statement is effective for reporting periods beginning after June 15, 2022.

Management is currently assessing the impact that the implementation of these pronouncements will have on the basic financial statements, if any.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Notes to the Financial Statements
December 31, 2021

NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)

Q. American Rescue Plan Act

The American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide governments with the resources needed to respond to the pandemic. The Parish is required to spend these funds in accordance with applicable guidelines, with the funds required to be obligated by December 31, 2024, and expended by December 31, 2026. During the 2021 year, the Parish general government received \$3,157,441 and component unit received \$47,065 from the SLFRF that is restricted in its use.

R. Subsequent Events

The Parish has evaluated subsequent events through the date that the financial statements were available to be issued, June 24, 2022. Those events are outlined as follows:

- The Iberville Parish Council issued Sales Tax Refunding Bonds in the amount of \$5,565,000 on May 4, 2022 to refund the 2015 Sales Tax Bonds through the Louisiana Department of Health and Hospitals, Drinking Water Revolving Loan Fund.

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**Required Supplementary
Information**

IBERVILLE PARISH COUNCIL

SCHEDULE 1

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

GENERAL FUND

For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 1,415,711	\$ 1,510,000	\$ 1,480,996	\$ (29,004)
Sales	7,000,000	7,300,000	7,565,585	265,585
Franchise	150,000	150,000	136,514	(13,486)
Alcoholic beverage	15,000	15,000	15,197	197
Gaming	150,000	135,000	197,015	62,015
Licenses and permits	555,525	555,525	597,395	41,870
Intergovernmental:				
Federal	99,884	37,775	400,530	362,755
State	520,356	519,938	533,500	13,562
Local	254,499	257,999	260,181	2,182
Fines and Forfeitures		16,700	17,958	1,258
Charges for services	57,240	50,500	2,565,033	2,514,533
Use of money and property	2,000	12,000	18,867	6,867
Insurance fees	4,200,000	4,200,000	1,984,648	(2,215,352)
Other revenues	2,094,660	2,134,163	2,351,062	216,899
Total revenues	<u>16,514,875</u>	<u>16,894,600</u>	<u>18,124,481</u>	<u>1,229,881</u>
EXPENDITURES				
Current:				
General government				
Salaries and benefits	2,598,928	2,652,303	2,520,954	131,349
Other program expenditures	5,528,051	5,751,615	6,076,162	(324,547)
Public safety				
Salaries and benefits	471,818	538,627	525,706	12,921
Other program expenditures	1,865,435	1,874,215	1,980,981	(106,766)
Public works				
Salaries and benefits	1,838,000	1,814,869	1,815,509	(640)
Other program expenditures	66,800	148,650	142,500	6,150
Health and welfare				
Salaries and benefits	1,473,129	1,316,850	1,258,678	58,172
Other program expenditures	498,837	597,412	473,245	124,167
Economic development				
Salaries and benefits	103,122	196,415	108,392	88,023
Other program expenditures	198,580	128,304	239,381	(111,077)
Culture and recreation				
Salaries and benefits	316,602	314,694	311,720	2,974
Other program expenditures	195,044	381,810	316,163	65,647
Capital outlay	1,440,000	1,577,500	1,023,758	553,742
Total expenditures	<u>16,594,346</u>	<u>17,293,264</u>	<u>16,793,149</u>	<u>500,115</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(79,471)</u>	<u>(398,664)</u>	<u>1,331,332</u>	<u>1,729,996</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		500,000	500,000	
Transfers out	(1,083,000)	(842,750)	(1,343,750)	(501,000)
Sale of capital assets	-	-	5,000	5,000
Total other financing sources and uses	<u>(1,083,000)</u>	<u>(342,750)</u>	<u>(838,750)</u>	<u>(496,000)</u>
NET CHANGE IN FUND BALANCES	<u>(1,162,471)</u>	<u>(741,414)</u>	<u>492,582</u>	<u>1,233,996</u>
FUND BALANCES - BEGINNING	<u>9,973,599</u>	<u>10,852,842</u>	<u>10,852,842</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 8,811,128</u>	<u>\$ 10,111,428</u>	<u>\$ 11,345,424</u>	<u>\$ 1,233,996</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

SCHEDULE 2

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
DRAINAGE MAINTENANCE
For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 3,400,000	\$ 3,727,692	\$ 3,572,141	\$ (155,551)
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	350,000	70,200	937,698	867,498
State	52,000	52,000	52,018	18
Local				
Charges for services				
Use of money and property	1,000			
Insurance fees				
Other revenues	10,000		69,047	69,047
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	3,813,000	3,849,892	4,630,904	781,012
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,382,325	1,393,044	1,509,275	(116,231)
Other program expenditures	1,105,586	1,742,306	2,169,527	(427,221)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	1,200,000	1,650,000	1,583,968	66,032
Total expenditures	3,687,911	4,785,350	5,262,770	(477,420)
Excess (deficiency) of revenues over (under) expenditures	125,089	(935,458)	(631,866)	303,592
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	55,110	55,109	(1)
Total other financing sources and uses	-	55,110	55,109	(1)
NET CHANGE IN FUND BALANCES	125,089	(880,348)	(576,757)	303,591
FUND BALANCES - BEGINNING	3,145,950	3,600,946	3,600,946	-
FUND BALANCES - ENDING	\$ 3,271,039	\$ 2,720,598	\$ 3,024,189	\$ 303,591

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

SCHEDULE 3

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
PARKS AND RECREATION
For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 2,040,000	\$ 2,210,000	\$ 2,140,421	\$ (69,579)
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	85,600	49,220	86,763	37,543
Use of money and property	1,000	1,000	1,677	677
Insurance fees				
Other revenues	68,600	4,000	5,166	1,166
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	2,195,200	2,264,220	2,234,027	(30,193)
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Economic development				
Culture and recreation				
Salaries and benefits	1,444,652	1,110,862	1,014,307	96,555
Other program expenditures	704,812	654,270	654,248	22
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	-	15,000	14,751	249
Total expenditures	2,149,464	1,780,132	1,683,306	96,826
Excess (deficiency) of revenues over (under) expenditures	45,736	484,088	550,721	66,633
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	200,000	200,000	
Loan proceeds				
Transfers out	(300,000)	(300,000)	(300,000)	
Sale of capital assets	-	-	603	603
Total other financing sources and uses	(100,000)	(100,000)	(99,397)	603
NET CHANGE IN FUND BALANCES	(54,264)	384,088	451,324	67,236
FUND BALANCES - BEGINNING	3,164,752	3,304,623	3,304,623	-
FUND BALANCES - ENDING	\$ 3,110,488	\$ 3,688,711	\$ 3,755,947	\$ 67,236

IBERVILLE PARISH COUNCIL

SCHEDULE 4

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

PUBLIC BUILDING MAINTENANCE

For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ 2,038,463	\$ 2,210,000	\$ 2,140,400	(69,600)
Sales	850,000	850,000	850,000	
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			9,138	9,138
State				
Local				
Charges for services	430	430	197	(233)
Use of money and property	1,000	1,000	877	(123)
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>2,889,893</u>	<u>3,061,430</u>	<u>3,000,612</u>	<u>(60,818)</u>
EXPENDITURES				
Current:				
General government				
Salaries and benefits	816,314	769,004	741,775	27,229
Other program expenditures	765,302	939,225	916,830	22,395
Public safety				
Salaries and benefits				
Other program expenditures	346,963	358,923	378,079	(19,156)
Public works				
Other program expenditures	15,000	23,000	30,889	(7,889)
Health and welfare				
Salaries and benefits	135,458	114,074	113,800	274
Other program expenditures	227,134	292,630	284,603	8,027
Economic development				
Salaries and benefits	45,917	41,920	33,869	8,051
Other program expenditures	35,005	30,789	25,350	5,439
Culture and recreation				
Salaries and benefits	57,296	58,389	58,116	273
Other program expenditures	225,255	227,973	249,240	(21,267)
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	20,000	121,000	50,179	70,821
Total expenditures	<u>2,689,644</u>	<u>2,976,927</u>	<u>2,882,730</u>	<u>94,197</u>
Excess (deficiency) of revenues over (under) expenditures	<u>200,249</u>	<u>84,503</u>	<u>117,882</u>	<u>33,379</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>200,249</u>	<u>84,503</u>	<u>117,882</u>	<u>33,379</u>
FUND BALANCES - BEGINNING	<u>3,563,393</u>	<u>3,644,313</u>	<u>3,644,313</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 3,763,642</u>	<u>\$ 3,728,816</u>	<u>\$ 3,762,195</u>	<u>\$ 33,379</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 5

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SALES TAX ROADS

For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	2,500,000	2,650,000	2,815,404	165,404
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			68,278	68,278
State				
Local			205	205
Charges for services			363	363
Use of money and property	2,000	2,000		(2,000)
Insurance fees				
Other revenues	315,000	325,000	436,730	111,730
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>2,817,000</u>	<u>2,977,000</u>	<u>3,320,980</u>	<u>343,980</u>
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,047,531	1,307,266	1,372,595	(65,329)
Other program expenditures	1,150,755	1,206,234	1,095,364	110,870
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	5,250,000	3,250,000	2,721,228	528,772
Debt service				
Principal				
Interest	-	-	-	-
Total expenditures	<u>7,448,286</u>	<u>5,763,500</u>	<u>5,189,187</u>	<u>574,313</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,631,286)</u>	<u>(2,786,500)</u>	<u>(1,868,207)</u>	<u>918,293</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	9,000	8,366	(634)
Total other financing sources and uses	<u>-</u>	<u>9,000</u>	<u>8,366</u>	<u>(634)</u>
NET CHANGE IN FUND BALANCE	<u>(4,631,286)</u>	<u>(2,777,500)</u>	<u>(1,859,841)</u>	<u>917,659</u>
FUND BALANCES - BEGINNING	<u>7,791,602</u>	<u>7,517,356</u>	<u>7,517,356</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 3,160,316</u>	<u>\$ 4,739,856</u>	<u>\$ 5,657,515</u>	<u>\$ 917,659</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

SCHEDULE 6

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
SOLID WASTE
For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	4,000,000	4,400,000	4,670,063	270,063
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal			314,192	314,192
State				
Local				
Charges for services	6,000	7,300	9,911	2,611
Use of money and property	2,000	3,500	4,572	1,072
Insurance fees				
Other revenues	4,000	5,000	6,874	1,874
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	<u>4,012,000</u>	<u>4,415,800</u>	<u>5,005,612</u>	<u>589,812</u>
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	185,143	197,558	206,436	(8,878)
Other program expenditures	3,731,602	3,810,447	4,023,501	(213,054)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	25,000	450,000	49,875	400,125
Total expenditures	<u>3,941,745</u>	<u>4,458,005</u>	<u>4,279,812</u>	<u>178,193</u>
Excess (deficiency) of revenues over (under) expenditures	<u>70,255</u>	<u>(42,205)</u>	<u>725,800</u>	<u>768,005</u>
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out				
Sale of capital assets	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	70,255	(42,205)	725,800	768,005
FUND BALANCES - BEGINNING	<u>9,276,856</u>	<u>9,200,800</u>	<u>9,200,800</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 9,347,111</u>	<u>\$ 9,158,595</u>	<u>\$ 9,926,600</u>	<u>\$ 768,005</u>

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana

SCHEDULE 7

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual
 AMERICAN RESCUE PLAN
 For The Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal		3,157,440		(3,157,440)
State				
Local				
Charges for services				
Use of money and property				
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
Total revenues	-	3,157,440	-	(3,157,440)
EXPENDITURES				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Economic development				
Culture and recreation				
Salaries and benefits				
Other program expenditures				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	3,157,440	-	(3,157,440)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Loan proceeds				
Transfers out		(500,000)		500,000
Sale of capital assets	-	-	-	-
Total other financing sources and uses	-	(500,000)	-	500,000
NET CHANGE IN FUND BALANCES	-	2,657,440	-	(2,657,440)
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ 2,657,440	\$ -	\$ (2,657,440)

Iberville Parish Council
 Schedule of Changes in Net OPEB Liability and Related Ratios
 For the Year Ended December 31, 2021

SCHEDULE 8

Total OPEB Liability	2021	2020	2019	2018
Service cost	\$ 31,731	\$ 25,834	\$ 15,034	\$ 18,143
Interest	16,989	16,977	20,279	17,921
Changes of benefit terms		-	-	-
Differences between expected and actual experience	1,909	128,831	55,564	10,167
Changes of assumptions	4,434	41,800	70,277	(31,652)
Benefit payments	(36,514)	(34,610)	(41,563)	(39,396)
Net change in total OPEB liability	<u>18,550</u>	<u>178,832</u>	<u>119,591</u>	<u>(24,817)</u>
Total OPEB liability - beginning	<u>785,508</u>	<u>606,676</u>	<u>487,085</u>	<u>511,902</u>
Total OPEB liability - ending (a)	<u>\$ 804,058</u>	<u>\$ 785,508</u>	<u>\$ 606,676</u>	<u>\$ 487,085</u>
Covered-employee payroll	\$ 7,020,845	\$ 6,816,354	\$ 6,277,340	\$ 6,094,505
Net OPEB liability as a percentage of covered-employee payroll	11.45%	11.52%	9.66%	7.99%
Notes to Schedule:				
<i>Benefit Changes.</i>	NONE	NONE	NONE	NONE
<i>Changes of Assumptions.</i>				
<i>Discount Rate:</i>	2.06%	2.12%	2.74%	4.10%
<i>Mortality:</i>	RP-2014	RP-2014	RP-2000	RP-2014
<i>Trend:</i>	Variable	Variable	5.50%	5.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Iberville Parish Library
 Schedule of Changes in Net OPEB Liability and Related Ratios
 For the Year Ended December 31, 2021

SCHEDULE 9

Total OPEB Liability	2021	2020	2019	2018
Service cost	\$ 4,683	\$ 2,821	\$ 1,604	\$ 1,921
Interest	1,374	2,579	3,918	3,790
Changes of benefit terms				
Differences between expected and actual experience	13,683	(24,199)	(2,544)	(2,855)
Changes of assumptions	373	2,368	8,826	(4,181)
Benefit payments	(14,604)	(13,843)	(13,853)	(13,131)
Net change in total OPEB liability	5,508	(30,274)	(2,049)	(14,456)
Total OPEB liability - beginning	62,447	92,721	94,770	109,226
Total OPEB liability - ending (a)	\$ 67,955	\$ 62,447	\$ 92,721	\$ 94,770
Covered-employee payroll	\$ 1,078,526	\$ 1,047,113	\$ 955,259	\$ 927,436
Net OPEB liability as a percentage of covered-employee payroll	6.30%	5.96%	9.71%	10.22%
Notes to Schedule:				
<i>Benefit Changes.</i>	NONE	NONE	NONE	NONE
<i>Changes of Assumptions.</i>				
<i>Discount Rate:</i>	2.06%	2.12%	2.74%	4.10%
<i>Mortality:</i>	RP-2014	RP-2014	RP-2000	RP-2000
<i>Trend:</i>	Variable	Variable	5.50%	5.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

IBERVILLE PARISH COUNCIL

Plaquemine, LA

Schedule of Iberville Parish Council's Proportionate

Share of Net Pension Liability

For the Year Ended December 31, 2021

<u>Fund Type</u>	<u>Year Ended Decemeber 31,</u>	<u>Employer Proportion of the Net Pension Liability (Asset)</u>	<u>Employer Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Iberville Parish Council - Governmental Activities	2021	0.992450%	\$ (1,740,176)	\$ 6,798,786	-25.5954%	104.00%
	2020	1.005920%	\$ 47,354	\$ 6,482,672	0.7305%	99.89%
	2019	0.981577%	\$ 4,059,873	\$ 5,826,256	69.6824%	88.86%
	2018	1.030530%	\$ (643,535)	\$ 5,412,422	-11.8900%	101.98%
	2017	0.950380%	\$ 1,797,014	\$ 5,231,468	34.3501%	94.15%
	2016	0.915626%	\$ 2,176,835	\$ 5,345,019	40.7264%	92.23%
	2015	0.832503%	\$ 204,798	\$ 4,731,264	4.3286%	99.15%
Iberville Parish Council - Business-Type Activities	2021	0.187179%	\$ (328,201)	\$ 1,326,566	-24.7406%	104.00%
	2020	0.179984%	\$ 8,473	\$ 1,295,562	0.6540%	99.89%
	2019	0.172519%	\$ 765,702	\$ 1,284,965	59.5893%	88.86%
	2018	0.163520%	\$ (121,372)	\$ 1,253,364	-9.6837%	101.98%
	2017	0.164564%	\$ 338,921	\$ 1,084,390	31.2545%	94.15%
	2016	0.155969%	\$ 410,556	\$ 1,023,598	40.1091%	92.23%
	2015	0.142734%	\$ 38,625	\$ 893,876	4.3211%	99.15%
Iberville Parish Library	2021	0.166979%	\$ (292,784)	\$ 1,165,903	-25.1122%	104.00%
	2020	0.160561%	\$ 7,558	\$ 1,219,687	0.6197%	99.89%
	2019	0.153902%	\$ 683,072	\$ 1,024,028	66.7044%	88.86%
	2018	0.163520%	\$ (108,275)	\$ 922,542	-11.7366%	101.98%
	2017	0.146810%	\$ 302,347	\$ 924,092	32.7183%	94.15%
	2016	0.139138%	\$ 366,252	\$ 879,906	41.6240%	92.23%
	2015	0.126028%	\$ 34,457	\$ 796,082	4.3283%	99.15%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**IBERVILLE PARISH COUNCIL
Plaquemine, LA**

**Schedule of Iberville Parish Council's Contributions
For the Year Ended December 31, 2021**

Fund Type	Year Ended December 31,	Contractually Required Contribution	Contributions in Relation to Contractual Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
Iberville Parish Council - Governmental Activities	2021	\$ 832,807	\$ 832,807	\$ -	\$ 6,798,786	12.2493%
	2020	\$ 793,475	\$ 793,475	\$ -	\$ 6,482,672	12.2399%
	2019	\$ 707,625	\$ 707,625	\$ -	\$ 5,826,256	12.1454%
	2018	\$ 669,588	\$ 669,588	\$ -	\$ 5,412,422	12.3713%
	2017	\$ 701,270	\$ 701,270	\$ -	\$ 5,231,468	13.4048%
	2016	\$ 754,863	\$ 754,863	\$ -	\$ 5,345,019	14.1227%
	2015	\$ 759,691	\$ 759,691	\$ -	\$ 4,731,264	16.0568%
Iberville Parish Council - Business-Type Activities	2021	\$ 162,504	\$ 162,504	\$ -	\$ 1,326,566	12.2500%
	2020	\$ 158,706	\$ 158,706	\$ -	\$ 1,295,562	12.2500%
	2019	\$ 147,804	\$ 147,804	\$ -	\$ 1,284,965	11.5026%
	2018	\$ 144,137	\$ 144,137	\$ -	\$ 1,253,364	11.5000%
	2017	\$ 135,549	\$ 135,549	\$ -	\$ 1,084,390	12.5000%
	2016	\$ 133,068	\$ 133,068	\$ -	\$ 1,023,598	13.0000%
	2015	\$ 129,612	\$ 129,612	\$ -	\$ 893,876	14.5000%
Iberville Parish Library	2021	\$ 142,339	\$ 142,339		\$ 1,165,903	12.2085%
	2020	\$ 149,536	\$ 149,536		\$ 1,219,687	12.2602%
	2019	\$ 117,764	\$ 117,764	\$ -	\$ 1,024,028	11.5001%
	2018	\$ 106,092	\$ 106,092	\$ -	\$ 922,542	11.5000%
	2017	\$ 115,511	\$ 115,511	\$ -	\$ 924,092	12.4999%
	2016	\$ 114,388	\$ 114,388	\$ -	\$ 879,906	13.0000%
	2015	\$ 115,403	\$ 115,403	\$ -	\$ 796,082	14.4964%

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

A yellow outline map of the state of Ohio is centered on the page. The text "Special Revenue Funds" is printed in a bold, black, serif font across the middle of the map's outline.

**Special Revenue
Funds**

NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

Visitor's Enterprise Fund accounts for state funding dedicated to tourism in Iberville Parish.

President's Council on Drug Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and sales tax revenue

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, sales tax revenue and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by sales tax revenue grant and interest earnings.

Bayou Sorrel/Bayou Pigeon Consolidated Fire Department accounts for the operation of the volunteer fire department in the Bayou Sorrel and Bayou Pigeon area. Financing is provided by sales tax revenue grant and interest earnings.

NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Vehicle and Equipment Replacement Fund accounts for the sales taxes dedicated to the periodic replacement of Vehicles and Heavy Equipment.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, sales tax revenue and interest earnings.

Iberville Parish Medical Facility CDBG accounts for all funds distributed by the Federal Government by the U.S. Department of Housing and Urban Development pass through the State of Louisiana for the construction of a Medical Center in Plaquemine. This project is related to the recovery from Hurricane Gustav.

Community Services Block Grant Fund program accounts for federal funds that are used to reduce the causes and consequences of overtly within a community.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Disaster Relief Fund accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication, and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

18th JDC Drug Court Fund accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court but also receives funds from charges for services.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2021

SCHEDULE 12

		<u>Bayou Goula Fire Department Fund</u>		<u>Office of Emergency Preparedness</u>		<u>Criminal Court Fund</u>		<u>Visitor Enterprise Fund</u>		<u>President's Council On Drug Abuse Fund</u>		<u>East Side Fire District Number 1 Fund</u>
ASSETS												
Cash and cash equivalents	\$	258,086	\$	157,827	\$	95,973	\$	455,739	\$	123,397	\$	570,060
Receivables (net of allowances)		22,708		219,503		16,463		4,924		25,425		249,401
Due from other funds												
Other assets		-		-		-		-		-		-
TOTAL ASSETS	\$	280,794	\$	377,330	\$	112,436	\$	460,663	\$	148,822	\$	819,461
 LIABILITIES AND FUND EQUITY												
Liabilities:												
Accounts payable	\$	2,593	\$	7,980	\$	17,809	\$	16,148	\$	2,351	\$	10,496
Due to other funds												
Deferred revenues												
Bank overdraft												
Other payables		328		(83)		7		15		(142)		8,447
Total liabilities		2,921		7,897		17,816		16,163		2,209		18,943
Fund balances:												
Nonspendable												
Restricted		277,873		369,433		94,620		444,500				800,518
Committed										146,613		
Assigned		-		-		-		-		-		-
Total fund balances		277,873		369,433		94,620		444,500		146,613		800,518
TOTAL LIABILITIES AND FUND EQUITY	\$	280,794	\$	377,330	\$	112,436	\$	460,663	\$	148,822	\$	819,461

Continued on next page

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2021

SCHEDULE 12

	<u>White Castle Fire Department Fund</u>	<u>Bayou Sorrel/ Bayou Pigeon Cons. Fire Dept.</u>	<u>Parish Transportation Fund</u>	<u>Vehicle and Equipment Replacement Fund</u>	<u>Bayou Blue Fire District Number 2 Fund</u>	<u>Iberville Medical Complex CDBG</u>
ASSETS						
Cash and cash equivalents	\$ 133,448	\$ 1,460,015	\$ 660,176	\$ 719,685	\$ 1,452,553	\$ 3,057,877
Receivables (net of allowances)	21,209	36,417	34,531		89,642	1,190,278
Due from other funds						
Other assets	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 154,657</u>	<u>\$ 1,496,432</u>	<u>\$ 694,707</u>	<u>\$ 719,685</u>	<u>\$ 1,542,195</u>	<u>\$ 4,248,155</u>
 LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	\$ 3,470	\$ 17,280	\$ 56	\$ 163,678	\$ 7,144	\$ 2,564
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables	365	(113)	-	-	2,721	55
Total liabilities	<u>3,835</u>	<u>17,167</u>	<u>56</u>	<u>163,678</u>	<u>9,865</u>	<u>2,619</u>
Fund balances:						
Nonspendable						
Restricted	150,822	1,479,265	694,651		1,532,330	4,245,536
Committed				556,007		
Assigned	-	-	-	-	-	-
Total fund balances	<u>150,822</u>	<u>1,479,265</u>	<u>694,651</u>	<u>556,007</u>	<u>1,532,330</u>	<u>4,245,536</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 154,657</u>	<u>\$ 1,496,432</u>	<u>\$ 694,707</u>	<u>\$ 719,685</u>	<u>\$ 1,542,195</u>	<u>\$ 4,248,155</u>

Continued on next page

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
NON-MAJOR SPECIAL REVENUE FUNDS
December 31, 2021

SCHEDULE 12

	<u>Community Services Block Grant Fund</u>		<u>E911 Fund</u>		<u>Section 8 Housing Fund</u>		<u>Disaster Relief Fund</u>		<u>18 JDC Drug Court</u>		<u>NON-MAJOR Total Special Revenue Funds</u>
ASSETS											
Cash and cash equivalents	\$ 4,858	\$	745,046	\$	18,141	\$	109,534	\$	5,417	\$	10,027,832
Receivables (net of allowances)			68,575		1,475				10,397		1,990,948
Due from other funds											
Other assets	-		-		-		-		-		-
TOTAL ASSETS	<u>\$ 4,858</u>	<u>\$</u>	<u>813,621</u>	<u>\$</u>	<u>19,616</u>	<u>\$</u>	<u>109,534</u>	<u>\$</u>	<u>15,814</u>	<u>\$</u>	<u>12,018,780</u>
 LIABILITIES AND FUND EQUITY											
Liabilities:											
Accounts payable	\$ -	\$	27,680	\$	-	\$	-	\$	7,603	\$	286,852
Due to other funds											-
Deferred revenues											
Bank overdraft											
Other payables	-		(565)		-		-		(54)		10,981
Total liabilities	<u>-</u>		<u>27,115</u>		<u>-</u>		<u>-</u>		<u>7,549</u>		<u>297,833</u>
Fund balances:											
Nonspendable											
Restricted	4,858		786,506		19,616		109,534		8,265		11,018,327
Committed											702,620
Assigned	-		-		-		-		-		-
Total fund balances	<u>4,858</u>		<u>786,506</u>		<u>19,616</u>		<u>109,534</u>		<u>8,265</u>		<u>11,720,947</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 4,858</u>	<u>\$</u>	<u>813,621</u>	<u>\$</u>	<u>19,616</u>	<u>\$</u>	<u>109,534</u>	<u>\$</u>	<u>15,814</u>	<u>\$</u>	<u>12,018,780</u>

Concluded

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended December 31, 2021

	Bayou Goula Fire Department Fund	Office of Emergency Preparedness	Criminal Court Fund	Visitor Enterprise Fund
REVENUES				
Taxes				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sale and use	192,792			50,336
Intergovernmental revenues:				
Federal		103,484		78,858
State	4,561			116,858
Local	6,500	98,201		
Fines and forfeitures			166,847	
Charges for services	18,000	62		
Use of money and property				
Other revenues			60,907	
In kind	-	-	-	-
Total revenues	<u>221,853</u>	<u>201,747</u>	<u>227,754</u>	<u>246,052</u>
EXPENDITURES				
Current:				
Housing Assistance Payments				
General government			198,394	
Public safety	157,037	198,150		
Public works				
Health and welfare				
Culture and recreation				354,418
Economic development				
Other expenditures				
Capital outlay	55,669	49,857	17,385	5,145
Debt service				
Principal				
Interest	-	-	-	-
Total expenditures	<u>212,706</u>	<u>248,007</u>	<u>215,779</u>	<u>359,563</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,147</u>	<u>(46,260)</u>	<u>11,975</u>	<u>(113,511)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		170,000		300,000
Sale of assets				
Loan proceeds				
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>170,000</u>	<u>-</u>	<u>300,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>9,147</u>	<u>123,740</u>	<u>11,975</u>	<u>186,489</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>268,726</u>	<u>245,693</u>	<u>82,645</u>	<u>258,011</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 277,873</u>	<u>\$ 369,433</u>	<u>\$ 94,620</u>	<u>\$ 444,500</u>

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR SPECIAL REVENUE FUNDS

For the Year Ended December 31, 2021

	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Bayou Sorrel/ Bayou Pigeon Cons. Fire Dept.
REVENUES				
Taxes				
Ad valorem	\$ -	\$ 250,897	\$ -	\$ -
Sale and use		192,792	192,792	385,584
Intergovernmental revenues:				
Federal	24,440			
State		29,554	17,043	9,555
Local			32,500	
Fines and forfeitures	52,735			
Charges for services	90	2,500		
Use of money and property				
Other revenues			3,000	
In kind	-	-	-	-
Total revenues	<u>77,265</u>	<u>475,743</u>	<u>245,335</u>	<u>395,139</u>
EXPENDITURES				
Current:				
Housing Assistance Payments				
General government				
Public safety		365,263	255,073	316,497
Public works				
Health and welfare	222,065			
Culture and recreation				
Economic development				
Other expenditures				
Capital outlay		283,021	71,220	166,626
Debt service				
Principal		41,874		85,000
Interest	-	14,396	-	43,466
Total expenditures	<u>222,065</u>	<u>704,554</u>	<u>326,293</u>	<u>611,589</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(144,800)</u>	<u>(228,811)</u>	<u>(80,958)</u>	<u>(216,450)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	163,000			
Sale of assets				
Loan proceeds				
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>163,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>18,200</u>	<u>(228,811)</u>	<u>(80,958)</u>	<u>(216,450)</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>128,413</u>	<u>1,029,329</u>	<u>231,780</u>	<u>1,695,715</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 146,613</u>	<u>\$ 800,518</u>	<u>\$ 150,822</u>	<u>\$ 1,479,265</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

SCHEDULE 13

	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Iberville Medical Complex CDBG	Community Services Block Grant Fund
REVENUES					
Taxes					
Ad valorem	\$ -	\$ -	\$ 86,525	\$ -	\$ -
Sale and use		450,000	192,792		
Intergovernmental revenues:					
Federal	5,369				175,966
State	350,895		5,175		
Local					
Fines and forfeitures					
Charges for services				1,785,707	
Use of money and property			274	2,743	
Other revenues					
In kind	-	-	-	-	-
Total revenues	<u>356,264</u>	<u>450,000</u>	<u>284,766</u>	<u>1,788,450</u>	<u>175,966</u>
EXPENDITURES					
Current:					
Housing Assistance Payments					
General government					
Public safety			157,217		
Public works	331,754	31,200			
Health and welfare				466,833	175,966
Culture and recreation					
Economic development					
Other expenditures					
Capital outlay		821,300		603,965	
Debt service					
Principal				258,102	
Interest	-	-	-	-	-
Total expenditures	<u>331,754</u>	<u>852,500</u>	<u>157,217</u>	<u>1,328,900</u>	<u>175,966</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>24,510</u>	<u>(402,500)</u>	<u>127,549</u>	<u>459,550</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					
Sale of assets		186,336			
Loan proceeds					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>186,336</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>24,510</u>	<u>(216,164)</u>	<u>127,549</u>	<u>459,550</u>	<u>-</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>670,141</u>	<u>772,171</u>	<u>1,404,781</u>	<u>3,785,986</u>	<u>4,858</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 694,651</u>	<u>\$ 556,007</u>	<u>\$ 1,532,330</u>	<u>\$ 4,245,536</u>	<u>\$ 4,858</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended December 31, 2021

SCHEDULE 13

	E911 Fund	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	NON-MAJOR Total Special Revenue
REVENUES					
Taxes					
Ad valorem	\$ -	\$ -	\$ -	\$ -	337,422
Sale and use	300,000				1,957,088
Intergovernmental revenues:					
Federal	4,411	149,010			541,538
State				126,651	660,292
Local					137,201
Fines and forfeitures					219,582
Charges for services	500,823			10,702	2,317,884
Use of money and property					3,017
Other revenues	15,000	33,529	30,000		142,436
In kind	-	-	-	-	-
Total revenues	<u>820,234</u>	<u>182,539</u>	<u>30,000</u>	<u>137,353</u>	<u>6,316,460</u>
EXPENDITURES					
Current:					
Housing Assistance Payments		192,528			192,528
General government				140,870	339,264
Public safety	828,143				2,277,380
Public works					362,954
Health and welfare					864,864
Culture and recreation					354,418
Economic development					
Other expenditures					
Capital outlay	9,953				2,084,141
Debt service					
Principal					384,976
Interest	-	-	-		57,862
Total expenditures	<u>838,096</u>	<u>192,528</u>	<u>-</u>	<u>140,870</u>	<u>6,918,387</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(17,862)</u>	<u>(9,989)</u>	<u>30,000</u>	<u>(3,517)</u>	<u>(601,927)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in					633,000
Sale of assets					186,336
Loan proceeds					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>819,336</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>(17,862)</u>	<u>(9,989)</u>	<u>30,000</u>	<u>(3,517)</u>	<u>217,409</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>804,368</u>	<u>29,605</u>	<u>79,534</u>	<u>11,782</u>	<u>11,503,538</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 786,506</u>	<u>\$ 19,616</u>	<u>\$ 109,534</u>	<u>\$ 8,265</u>	<u>\$ 11,720,947</u>

A yellow outline map of the state of Ohio is centered on the page. The text "Debt Service Funds" is printed in a bold, black, serif font within the map's boundary.

**Debt Service
Funds**

NON-MAJOR DEBT SERVICE FUNDS

Sales Tax Bond Debt Service Fund accounts for bond debt service requirements in relation to the \$10,410,000 sales tax revenue advance refunding bonds issued in 2016.

2021 Revenue Bonds Parks and Recreation accounts for debt service payments in relation to \$7,500,000 in revenue bonds issued on July 7, 2021 to construct Belleview Park.

2015 DHH Loan Reserve Fund accounts for reserve requirement on the DHH revolving water loan.

DHH Loan Debt Service Fund accounts for sinking fund requirements and debt service principal/interest on the DHH revolving water loan.

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Balance Sheet
 NON-MAJOR DEBT SERVICE FUNDS
 December 31, 2021

SCHEDULE 14

	Sales Tax Bond Debt Service Fund	2021 Revenue Bonds Parks and Recreation	2015 DHH Loan Reserve Fund	DHH Loan Service Fund	NON-MAJOR Total Debt Service Funds
ASSETS					
Cash and cash equivalents	\$ 1,458,248		\$ 236,189	\$ 994,392	\$ 2,688,829
Receivables	129,414			40,088	169,502
Prepaid					
Other Assets	11,153	-	-	-	11,153
TOTAL ASSETS	\$ 1,598,815	\$ -	\$ 236,189	\$ 1,034,480	\$ 2,869,484
 LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable					
Matured bonds and interest payable	-	-	-	-	-
Total liabilities	-	-	-	-	-
Fund Balances:					
Restricted	1,598,815	-	236,189	1,034,480	2,869,484
Total fund equity	1,598,815	-	236,189	1,034,480	2,869,484
 TOTAL LIABILITIES AND FUND EQUITY	\$ 1,598,815	\$ -	\$ 236,189	\$ 1,034,480	\$ 2,869,484

IBERVILLE PARISH COUNCIL

SCHEDULE 15

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances

NON-MAJOR DEBT SERVICE FUNDS

For the Year Ended December 31, 2021

	Sales Tax Bond Debt Service Fund	2021 Revenue Bonds Parks and Recreation	2015 DHH Loan Reserve Fund	DHH Loan Service Fund	NON-MAJOR Total Debt Service Funds
REVENUES					
Sales Tax	\$ 1,552,950	\$ -	\$ -	\$ 481,061	\$ 2,034,011
Use of money and property					
Other revenues	-	-	-	-	-
Total revenues	<u>1,552,950</u>	<u>-</u>	<u>-</u>	<u>481,061</u>	<u>2,034,011</u>
EXPENDITURES					
General Government					
Debt service:					
Principal retirement	1,280,000			297,000	1,577,000
Interest and bank charges	242,150	9,750	-	208,574	460,474
Total expenditures	<u>1,522,150</u>	<u>9,750</u>	<u>-</u>	<u>505,574</u>	<u>2,037,474</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>30,800</u>	<u>(9,750)</u>	<u>-</u>	<u>(24,513)</u>	<u>(3,463)</u>
OTHER FINANCING SOURCES (USES)					
Bond proceeds (net)					-
Transfers in		9,750			9,750
Transfers out	-	-	-	-	-
Total other financing sources (uses)		<u>9,750</u>			<u>9,750</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>30,800</u>	<u>-</u>	<u>-</u>	<u>(24,513)</u>	<u>6,287</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>1,568,015</u>	<u>-</u>	<u>236,189</u>	<u>1,058,993</u>	<u>2,863,197</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,598,815</u>	<u>\$ -</u>	<u>\$ 236,189</u>	<u>\$ 1,034,480</u>	<u>\$ 2,869,484</u>

A yellow outline map of the state of Ohio is centered on the page. The text "Capital Project Funds" is printed in a bold, black, serif font within the map's boundary.

**Capital Project
Funds**

NON-MAJOR CAPITAL PROJECT FUNDS

Louisiana Community Development Block Grant (LCDBG Sewer Fund) used to account for construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

Louisiana Recovery Authority Fund accounts for federal funds used to provide recovery assistance the municipalities following damage from Hurricane Gustav in 2008. These funds are passed through the parish as a grant to each municipality.

CDBG Office of Community Development was created to account for CDBG funds to improve HVAC systems and flood mitigation. The projects are scheduled to begin during fiscal year 2022.

WD 3 Line Extension Project DHH accounts for all capital outlay in association with the 2015 \$8 million dollar DHH loan. This fund was created specifically to handle all outlay on the Utility Department water line enlargement project and tank raising.

Industrial Park Fund used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

IBERVILLE PARISH COUNCIL
 Plaquemine, Louisiana
 Combined Balance Sheet
 NON-MAJOR CAPITAL PROJECT FUNDS
 December 31, 2021

SCHEDULE 16

	LCDBG Sewer Fund	LA Recovery Authority CDBG	CDBG Office of Community Development	WD 3 Line Extension Project DHH	Industrial Park	Total Non-Major Capital Project Funds
ASSETS						
Cash and cash equivalents	\$ 189,153	\$ -	\$ 1,000	\$ -	\$ 110,000	\$ 300,153
Due from other funds						
Receivables	162,313					162,313
Other assets	-	-	-	-	-	-
TOTAL ASSETS	\$ 351,466		\$ 1,000		\$ 110,000	\$ 462,466
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts payable	177,346					177,346
Other payables	35,858	-	-	-	-	35,858
TOTAL LIABILITIES	213,204	-	-	-	-	213,204
Fund balances:						
Restricted	138,262		1,000			139,262
Committed	-	-	-	-	110,000	110,000
TOTAL FUND EQUITY	138,262		1,000		110,000	249,262
TOTAL LIABILITIES AND FUND EQUITY	\$ 351,466		\$ 1,000		\$ 110,000	\$ 462,466

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
NON-MAJOR CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2021

SCHEDULE 17

	LCDBG Sewer Fund	LA Recovery Authority CDBG	CDBG Office of Community Development	WD 3 Line Extension Project DHH	Industrial Park	Total Non-major Capital Project Funds
REVENUES						
Sales and use tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	593,610					593,610
State grants						
Local grants						
Use of money and property				7		7
Other revenue	-	-	-	-	-	-
Total revenues	<u>593,610</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>593,617</u>
EXPENDITURES						
Miscellaneous expenditures						
Capital outlay	687,995					687,995
Total expenditures	<u>687,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>687,995</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	<u>(94,385)</u>	<u>-</u>	<u>-</u>	<u>7</u>	<u>-</u>	<u>(94,378)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in			1,000			1,000
Sale of Fixed Asset						-
Loan Proceeds						-
Transfers out	-	(98,854)	-	(7)	-	(98,861)
Total other financing sources (uses)	<u>-</u>	<u>(98,854)</u>	<u>1,000</u>	<u>(7)</u>	<u>-</u>	<u>(97,861)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES						
	<u>(94,385)</u>	<u>(98,854)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>(192,239)</u>
FUND BALANCES AT BEGINNING OF YEAR						
	<u>232,647</u>	<u>98,854</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>441,501</u>
FUND BALANCES AT END OF YEAR						
	<u>\$ 138,262</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ 249,262</u>

A yellow outline map of the state of Ohio is centered on the page. The map shows the state's irregular shape, including its northern and southern borders. The text "Fiduciary Funds" is printed in a bold, black, serif font in the center of the map.

**Fiduciary
Funds**

FIDUCIARY FUND

Iberville Parish Custodial Fund responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to, the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale, and Village of Grosse Tete.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
FIDUCIARY FUND
December 31, 2021

Schedule 18

	<u>Custodial Fund</u>
ASSETS	
Cash and cash equivalents	\$ 7,074,299
Receivables	365,879
TOTAL ASSETS	<u>\$ 7,440,178</u>
LIABILITIES	
Liabilities:	
Sales taxes payable	\$ 7,440,178
Other payables	-
Total liabilities	<u>7,440,178</u>
NET POSITION	
Unassigned	<u>-</u>
Total Net Position	<u><u>\$ -</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Statement of Changes in Fiduciary Net Position
FIDUCIARY FUND
Year Ended December 31, 2021

Schedule 19

	Custodial Fund
ADDITIONS	
Contributions:	
School Districts	\$ 28,366,172
Municipalities	2,868,369
Government	42,162,558
Total Contributions	73,397,099
Investment earnings:	
Interest, dividends, and other	935
Less Investment costs	-
Net Investment earnings	935
Property tax collections for other governments	-
Collections	-
Total additions	73,398,034
DEDUCTIONS	
Distributions to school districts	\$ 28,366,563
Distributions to school municipalities	19,853,604
Distributions to government	25,177,867
Payments of property taxes and other governments	-
Payments	-
Total deductions	73,398,034
Net increase (decrease) in fiduciary net position	-
Net position - beginning of year	-
Net position - end of year	\$ -

A yellow outline map of the state of Ohio is centered on the page. The text "Proprietary Funds" is printed in a bold, black, serif font within the map's boundary.

**Proprietary
Funds**

PROPRIETARY FUNDS

Utility Department Enterprise Fund accounts for operations in relation to the sale and service of natural gas, water and sewer.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Position
PRIMARY GOVERNMENT PROPRIETARY FUNDS
December 31, 2021

SCHEDULE 20

	<u>Iberville Utility Department</u>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 3,522,208
Accounts receivable (net of allowance for uncollectibles)	926,635
Prepays	23,569
Inventory	248,983
Other Assets	<u>251,976</u>
Total current assets	<u>4,973,371</u>
Restricted assets	
Customer Deposits	<u>611,179</u>
Total restricted assets	<u>611,179</u>
Noncurrent assets	
Capital assets not being depreciated	314,042
Capital assets being depreciated, net	<u>18,271,105</u>
Total capital assets (net of accumulated depreciation)	<u>18,585,147</u>
Pension assets	<u>328,201</u>
Total noncurrent assets	<u>18,913,348</u>
TOTAL ASSETS	<u>\$ 24,497,898</u>
DEFERRED OUTFLOWS - Pension Related	<u>356,539</u>
LIABILITIES	
Current liabilities:	
Accounts payable	766,521
Other Liabilities	31,361
Current portion of note/lease payable	142,141
Current liabilities payable from restricted assets:	
Customer deposits payable	<u>553,708</u>
Total current liabilities	<u>1,493,731</u>
Non-Current liabilities:	
Note/lease payable	<u>315,276</u>
TOTAL LIABILITIES	<u>1,809,007</u>
DEFERRED INFLOWS - Pension Related	<u>692,648</u>
NET POSITION	
Net investment in capital assets	18,127,730
Unrestricted	<u>4,225,052</u>
TOTAL NET POSITION	<u>22,352,782</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana

SCHEDULE 21

Statement of Revenues, Expenditures and changes in Net Position
PRIMARY GOVERNMENT PROPRIETARY FUNDS

For the Year Ended December 31, 2021 **Iberville Utility
Department**

OPERATING REVENUES:	
Charges for services	\$ 6,838,250
Other revenue	38,812
State grant	58,000
Total operating revenues	<u>6,935,062</u>
OPERATING EXPENSES:	
Purchase for resale	2,073,140
Salaries and wages	1,709,693
Depreciation and amortization	1,006,931
Contractual services	329,193
Repairs and maintenance	246,172
Materials and supplies	1,140,983
Bad Debts	9,979
Other	663,377
Total operating expenses	<u>7,179,468</u>
OPERATING INCOME (LOSS)	<u>(244,406)</u>
NONOPERATING REVENUES (EXPENSES):	
Interest earnings	2,486
Interest expense	(17,887)
Total nonoperating revenues (expenses)	<u>(15,401)</u>
Income before contributed capital	<u>(259,807)</u>
Contributed capital	<u>195,127</u>
CHANGE IN NET POSITION	<u>(64,680)</u>
BEGINNING NET POSITION	<u>22,417,462</u>
NET POSITION END OF YEAR	<u>\$ 22,352,782</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Cash Flows
PRIMARY GOVERNMENT PROPRIETARY FUNDS
For the Year Ended December 31, 2021

Schedule 22

	Iberville Utility Department
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 6,452,424
Payments to suppliers	(3,889,132)
Payments to employees	(1,709,693)
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	853,599
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal payments on loan	(139,197)
Interest paid on loans	(18,849)
Capital contributions	195,127
Purchase of capital assets	(548,341)
Intergovernmental grants	58,000
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	(453,260)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	2,486
NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES	2,486
NET INCREASE IN CASH AND CASH EQUIVALENTS	402,825
CASH AND CASH EQUIVALENTS, JANUARY 1, 2021	3,730,562
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2021	\$ 4,133,387
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
Operating income	\$ (302,406)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	1,006,931
(Increase) decrease in accounts receivable	(3,873)
(Increase) decrease in prepaids	(4,471)
Increase (decrease) in inventory	(11,198)
Increase (decrease) in deferred outflows - pension	(79,293)
Increase (decrease) in accounts payables	251,648
Increase (decrease) in other payables	2,695
Increase (decrease) in net pension liability	(336,674)
Increase (decrease) in deferred inflows - pension	294,825
Increase (decrease) in customer deposits payable	35,415
Total adjustments	1,156,005
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 853,599
Reconciliation of Cash and Cash Equivalents to Statement of Net Position:	
Cash and cash equivalents	\$ 3,522,208
Restricted cash and cash equivalents	611,179
Total Cash and Cash Equivalents, December 31, 2021	\$ 4,133,387

A yellow outline map of the state of Ohio is centered on the page. The map shows the state's irregular shape, including its northern and southern borders. The text "Component Units" is printed in a bold, black, serif font in the center of the map.

**Component
Units**

COMPONENT UNIT

Governmental Component Unit

Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Net Position
COMPONENT UNIT - GOVERNMENTAL FUNDS
December 31, 2021

SCHEDULE 23

	<u>Iberville Parish Library</u>
ASSETS	
Current assets	
Cash and cash equivalents	\$ 954,732
Accounts receivable (net of Allowance for doubtful accounts)	2,704,828
Other Assets	<u>56,527</u>
	3,716,087
Pension	292,784
Capital assets not being depreciated	803,115
Capital assets being depreciated, net	<u>2,190,644</u>
	3,286,543
Total assets	<u><u>7,002,630</u></u>
 DEFERRED OUTFLOWS OF RESOURCES	
Pension	318,064
OPEB	<u>21,823</u>
Total deferred outflows of resources	<u>339,887</u>
 LIABILITIES	
Current liabilities	
Accounts payable	\$ 106,970
Other payables	<u>162,966</u>
Total current liabilities	<u>269,936</u>
Noncurrent liabilities	
Other post employment benefits	67,955
Compensated absences payable	<u>309,813</u>
Total noncurrent liabilities	<u>377,768</u>
Total liabilities	<u>647,704</u>
 DEFERRED INFLOWS OF RESOURCES	
Pension	617,902
OPEB	<u>27,635</u>
Total deferred inflows of resources	<u>645,537</u>
 NET POSITION	
Net investment in capital assets	2,993,759
Unrestricted net position	<u>3,055,517</u>
Total net position	<u><u>\$ 6,049,276</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Statement of Activities
COMPONENT UNIT - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

Schedule 24

	Iberville Parish Library
OPERATING REVENUES:	
Other revenues	\$ 38,467
Total operating revenues	<u>38,467</u>
 OPERATING EXPENSES:	
Culture and recreation	2,136,372
Depreciation	<u>204,229</u>
Total operating expenses	<u>2,340,601</u>
OPERATING INCOME (LOSS)	<u>(2,302,134)</u>
NONOPERATING REVENUES (EXPENSES)	
Intergovernmental revenues:	
State	52,019
Other intergovernmental revenues	47,065
Ad valorem taxes	2,856,133
Interest Earnings	1,784
Pension income	<u>14,038</u>
Total nonoperating revenues (expenses)	<u>2,971,039</u>
 CHANGE IN NET POSITION	 668,905
 TOTAL NET POSITION - BEGINNING OF YEAR	 <u>5,380,371</u>
TOTAL NET POSITION - END OF YEAR	\$ <u>6,049,276</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Balance Sheet
COMPONENT UNIT - GOVERNMENTAL FUNDS
December 31, 2021

SCHEDULE 25

	Iberville Parish Library
ASSETS	
Cash and cash equivalents	\$ 954,732
Receivables	2,704,828
Other assets	56,527
TOTAL ASSETS	\$ 3,716,087
 LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 106,970
Other payables	162,966
Total liabilities	269,936
 Fund Equity -	
Unassigned	3,446,151
 Amounts reported in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	2,993,759
 Deferred inflows and outflows of resources	(305,650)
 Net pension asset	292,784
 Long term liabilities, including OPEB and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.	(377,768)
Net Position	6,049,276

IBERVILLE PARISH COUNCIL

SCHEDULE 26

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance

COMPONENT UNIT - GOVERNMENTAL FUNDS

For The Year Ended December 31, 2021

	<u>Iberville Parish Library</u>
REVENUES	
Taxes:	
Ad valorem	\$ 2,856,133
Intergovernmental revenues:	
State	52,019
Other intergovernmental revenues	47,065
Charges for services	
Use of money and property	1,784
Other revenues	<u>38,467</u>
Total revenues	<u>2,995,468</u>
EXPENDITURES	
Culture and recreation	2,292,047
Capital outlay	<u>194,251</u>
Total expenditures	<u>2,486,298</u>
EXCESS OF REVENUES OVER EXPENDITURES	509,170
OTHER FINANCING SOURCES	
Operating transfers in	
Proceeds from Sale of Assets	
Operating transfers out	<u>-</u>
Total other financing sources (uses)	<u>-</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	509,170
FUND BALANCE, BEGINNING OF YEAR	<u>2,936,981</u>
FUND BALANCE, END OF YEAR	<u>\$ 3,446,151</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Reconciliation of the Statement of Activities
to the Statement of Revenues and Expenses and Changes in Net Position
GOVERNMENTAL COMPONENT UNIT
For the Year Ended December 31, 2021

SCHEDULE 27

Amounts reported for governmental activities in the schedule of revenues, expenses and changes in net position are different because:

Net Change in fund balance - governmental component unit (Schedule 26)	\$	509,170
Governmental funds report capital outlay as expenditures. However, in the statement of net position the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period		(9,978)
Non-employer contributions to cost-sharing pension plan		94,033
Pension expense		14,038
Annual OPEB (Other Post Employment Benefit) Expense		8,770
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.		52,872
Change in net position of governmental component unit (Schedule 24)	\$	668,905

A yellow outline map of the state of Ohio is centered on the page. The text "Supplemental Financial Info" is printed in a bold, black, serif font across the middle of the map.

**Supplemental
Financial Info**

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 2021

NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE

Schedules 28 and 29 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES

Schedules 30-A through 30-U, on a Non-GAAP budgetary basis, all non-major special revenue funds and debt service funds budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

COMPENSATION PAID COUNCILMEN

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

COMPENSATION PAID AGENCY HEAD

The compensation paid to the Parish President is provided by Act 706 of the 2014 Session of the Legislature which amends Louisiana Revised Statute (R.S.) 24:513 A. (3).

FEDERALLY ASSISTED PROGRAMS

In accordance with Uniform Guidance, a schedule of federal financial assistance is presented.

JUSTICE SYSTEM FUNDING SCHEDULES

Required by Act 87 of the 2020 regular legislative session.

OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND UNIFORM GUIDANCE

Exhibits A-D are required reports by Governmental Auditing Standards and Uniform Guidance.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Balance Sheet
ALL NON-MAJOR FUNDS BY FUND TYPE
December 31, 2021

SCHEDULE 28

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 10,027,832	\$ 2,688,829	\$ 300,153	\$ 13,016,814
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	1,990,948	169,502	162,313	2,322,763
Due from other funds				
Other Assets	-	11,153	-	11,153
TOTAL ASSETS AND OTHER DEBITS	\$ 12,018,780	\$ 2,869,484	\$ 462,466	\$ 15,350,730
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ 286,852	\$ -	\$ 177,346	\$ 464,198
Due to other funds	-			-
Deferred revenues				
Other payables	10,981	-	35,858	46,839
Total liabilities	297,833	-	213,204	511,037
Fund Equity				
Fund balances:				
Nonspendable	\$ -			-
Restricted	11,018,327	2,869,484	139,262	14,027,073
Committed	702,620		110,000	812,620
Assigned				
Unassigned	-	-	-	-
Total fund equity	11,720,947	2,869,484	249,262	14,839,693
TOTAL LIABILITIES AND FUND EQUITY	\$ 12,018,780	\$ 2,869,484	\$ 462,466	\$ 15,350,730

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2021

SCHEDULE 29

	Non-Major Special Revenue Fund	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
REVENUES				
Taxes:				
Ad valorem	\$ 337,422	\$ -	\$ -	\$ 337,422
Sale and use	1,957,088	2,034,011		3,991,099
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	541,538		593,610	1,135,148
State funds	660,292			660,292
Local funds	137,201			137,201
Other intergovernmental revenues				
Fines and forfeitures	219,582			219,582
Fees and charges for services	2,317,884			2,317,884
Use of money and property	3,017		7	3,024
Other revenues	142,436			142,436
In-kind	-	-	-	-
Total revenues	<u>6,316,460</u>	<u>2,034,011</u>	<u>593,617</u>	<u>8,944,088</u>
EXPENDITURES				
Current:				
Housing Assistance Payments	192,528			192,528
General government	339,264			339,264
Public safety	2,277,380			2,277,380
Public works	362,954			362,954
Health and welfare	864,864			864,864
Culture and recreation	354,418			354,418
Economic development				
Other expenditures				
Capital outlay	2,084,141		687,995	2,772,136
Debt service:				
Principal	384,976	1,577,000		1,961,976
Interest	57,862	460,474	-	518,336
Total expenditures	<u>6,918,387</u>	<u>2,037,474</u>	<u>687,995</u>	<u>9,643,856</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(601,927)</u>	<u>(3,463)</u>	<u>(94,378)</u>	<u>(699,768)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	633,000	9,750	1,000	643,750
Sale of Assets	186,336			186,336
Loan proceeds				
Operating transfers out	-	-	(98,861)	(98,861)
Total other financing sources (uses)	<u>819,336</u>	<u>9,750</u>	<u>(97,861)</u>	<u>731,225</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>217,409</u>	<u>6,287</u>	<u>(192,239)</u>	<u>31,457</u>
FUND BALANCES AT BEGINNING OF THE YEAR	<u>11,503,538</u>	<u>2,863,197</u>	<u>441,501</u>	<u>14,808,236</u>
FUND BALANCE AT THE END OF YEAR	<u>\$ 11,720,947</u>	<u>\$ 2,869,484</u>	<u>\$ 249,262</u>	<u>\$ 14,839,693</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU GOULA FIRE DEPARTMENT
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	180,000	192,792	12,792
Intergovernmental revenues			
Federal			
State	4,600	4,561	(39)
Local	6,500	6,500	
Fines and forfeitures			
Charges for services	18,000	18,000	
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>209,100</u>	<u>221,853</u>	<u>12,753</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	44,717	45,999	(1,282)
Other program expenditures	205,942	111,038	94,904
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	92,500	55,669	36,831
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>343,159</u>	<u>212,706</u>	<u>130,453</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(134,059)	9,147	143,206
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>268,726</u>	<u>268,726</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 134,667</u>	<u>\$ 277,873</u>	<u>\$ 143,206</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
OFFICE OF EMERGENCY PREPAREDNESS
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	82,000	103,484	21,484
State			
Local	92,485	98,201	5,716
Fines and forfeitures			
Charges for services		62	62
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	170,000	170,000	
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>344,485</u>	<u>371,747</u>	<u>27,262</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	169,918	164,529	5,389
Other program expenditures	44,092	33,621	10,471
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	122,000	49,857	72,143
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>336,010</u>	<u>248,007</u>	<u>88,003</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	8,475	-	123,740
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>245,693</u>	<u>245,693</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 254,168</u>	<u>\$ 369,433</u>	<u>\$ 115,265</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
CRIMINAL COURT
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	190,000	166,847	(23,153)
Charges for services			
Use of money and property			
Other revenues	40,000	60,907	20,907
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>230,000</u>	<u>227,754</u>	<u>(2,246)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	71,271	72,896	(1,625)
Other program expenditures	136,700	125,498	11,202
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	17,385	17,385	
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>225,356</u>	<u>215,779</u>	<u>9,577</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	4,644	11,975	7,331
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>82,645</u>	<u>82,645</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 87,289</u>	<u>\$ 94,620</u>	<u>\$ 7,331</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
VISITOR ENTERPRISE
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	40,000	50,336	10,336
Intergovernmental revenues			
Federal		78,858	78,858
State	135,858	116,858	(19,000)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	300,000	300,000	
Loan proceeds	-	-	-
Total revenues and other sources	<u>475,858</u>	<u>546,052</u>	<u>70,194</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	206,393	194,180	12,213
Other program expenditures	250,926	160,238	90,688
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay		5,145	(5,145)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>457,319</u>	<u>359,563</u>	<u>97,756</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	18,539	186,489	167,950
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>258,011</u>	<u>258,011</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 276,550</u>	<u>\$ 444,500</u>	<u>\$ 167,950</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PRESIDENT'S COUNCIL ON DRUG ABUSE
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	22,000	24,440	2,440
State			
Local			
Fines and forfeitures	65,000	52,735	(12,265)
Charges for services		90	90
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	163,000	163,000	
Sales of assets			
Loan proceeds			
Total revenues and other sources	<u>250,000</u>	<u>240,265</u>	<u>(9,735)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	107,819	104,455	3,364
Other program expenditures	123,567	117,610	5,957
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>231,386</u>	<u>222,065</u>	<u>9,321</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	18,614	18,200	(414)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	<u>128,413</u>	<u>128,413</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	<u>\$ 147,027</u>	<u>\$ 146,613</u>	<u>\$ (414)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EAST SIDE FIRE DISTRICT NUMBER 1
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 250,000	\$ 250,897	\$ 897
Sale and use	180,000	192,792	12,792
Intergovernmental revenues			
Federal			
State	28,405	29,554	1,149
Local			
Fines and forfeitures			
Charges for services	2,500	2,500	
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>460,905</u>	<u>475,743</u>	<u>14,838</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	167,319	148,815	18,504
Other program expenditures	403,130	216,448	186,682
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	425,000	283,021	141,979
Debt service			
Principal	41,874	41,874	
Interest	14,497	14,396	101
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>1,051,820</u>	<u>704,554</u>	<u>347,266</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES	(590,915)	(228,811)	362,104
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,029,329</u>	<u>1,029,329</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 438,414</u>	<u>\$ 800,518</u>	<u>\$ 362,104</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
WHITE CASTLE FIRE DEPARTMENT
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	180,000	192,792	12,792
Intergovernmental revenues			
Federal			
State	17,050	17,043	(7)
Local	32,500	32,500	
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		3,000	3,000
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets			
Loan proceeds			
Total revenues and other sources	<u>-</u> <u>229,550</u>	<u>-</u> <u>245,335</u>	<u>-</u> <u>15,785</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	47,985	51,687	(3,702)
Other program expenditures	268,962	203,386	65,576
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	24,000	71,220	(47,220)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>-</u> <u>340,947</u>	<u>-</u> <u>326,293</u>	<u>-</u> <u>14,654</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(111,397)	(80,958)	30,439
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>231,780</u>	<u>231,780</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 120,383</u>	<u>\$ 150,822</u>	<u>\$ 30,439</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU SORREL/PIGEON CONSOLIDATED FIRE DEPT.
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	360,000	385,584	25,584
Intergovernmental revenues			
Federal			
State	9,555	9,555	
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>369,555</u>	<u>395,139</u>	<u>25,584</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	32,564	32,760	(196)
Other program expenditures	321,652	283,737	37,915
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	175,000	166,626	8,374
Debt service			
Principal	85,000	85,000	
Interest	43,469	43,466	3
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>657,685</u>	<u>611,589</u>	<u>46,096</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(288,130)	(216,450)	71,680
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,695,715</u>	<u>1,695,715</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 1,407,585</u>	<u>\$ 1,479,265</u>	<u>\$ 71,680</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
PARISH TRANSPORTATION
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal		5,369	5,369
State	325,000	350,895	25,895
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>-</u> 325,000	<u>-</u> 356,264	<u>-</u> 31,264
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	406,500	331,754	74,746
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>-</u> 406,500	<u>-</u> 331,754	<u>-</u> 74,746
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(81,500)	24,510	106,010
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>670,141</u>	<u>670,141</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 588,641</u>	<u>\$ 694,651</u>	<u>\$ 106,010</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
VEHICLE AND EQUIPMENT REPLACEMENT FUND
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable</u>
			<u>(Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	450,000	450,000	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sale of assets	190,000	186,336	(3,664)
Loan proceeds	-	-	-
Total revenues and other sources	<u>640,000</u>	<u>636,336</u>	<u>(3,664)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures		31,200	(31,200)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	1,000,000	821,300	178,700
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>1,000,000</u>	<u>852,500</u>	<u>147,500</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(360,000)	(216,164)	143,836
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>772,171</u>	<u>772,171</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 412,171</u>	<u>\$ 556,007</u>	<u>143,836</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
BAYOU BLUE FIRE DISTRICT NUMBER 2
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ 80,000	\$ 86,525	\$ 6,525
Sale and use	180,000	192,792	12,792
Intergovernmental revenues			
Federal			
State	5,174	5,175	1
Local			
Fines and forfeitures			
Charges for services			
Use of money and property		274	274
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds			
Total revenues and other sources	<u>265,174</u>	<u>284,766</u>	<u>19,592</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	219,912	157,217	62,695
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	15,000		15,000
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>234,912</u>	<u>157,217</u>	<u>77,695</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	30,262	127,549	97,287
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,404,781</u>	<u>1,404,781</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 1,435,043</u>	<u>\$ 1,532,330</u>	<u>\$ 97,287</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
IBERVILLE MEDICAL COMPLEX CDBG
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	1,785,707	1,785,707	
Use of money and property	2,000	2,743	743
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds			
Total revenues and other sources	<u>1,787,707</u>	<u>1,788,450</u>	<u>743</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	60,899	60,198	701
Other program expenditures	476,023	406,635	69,388
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	700,000	603,965	96,035
Debt service			
Principal	258,102	258,102	
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>1,495,024</u>	<u>1,328,900</u>	<u>166,124</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	292,683	459,550	166,867
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>3,785,986</u>	<u>3,785,986</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 4,078,669</u>	<u>\$ 4,245,536</u>	<u>\$ 166,867</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
COMMUNITY SERVICES BLOCK GRANT
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	187,000	175,966	(11,034)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>-</u>	<u>-</u>	<u>-</u>
	<u>187,000</u>	<u>175,966</u>	<u>(11,034)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	187,000	175,966	11,034
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
	<u>187,000</u>	<u>175,966</u>	<u>11,034</u>
EXCESS (DEFICIENCY) OF			
REVENUES AND OTHER SOURCES			
OVER EXPENDITURES AND OTHER USES			
	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>4,858</u>	<u>4,858</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 4,858</u>	<u>\$ 4,858</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
EMERGENCY 911
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	300,000	300,000	
Intergovernmental revenues			
Federal		4,411	4,411
State			
Local			
Fines and forfeitures			
Charges for services	495,025	500,823	5,798
Use of money and property			
Other revenues	15,000	15,000	
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>810,025</u>	<u>820,234</u>	<u>10,209</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	598,307	602,339	(4,032)
Other program expenditures	196,294	225,804	(29,510)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	25,000	9,953	15,047
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>819,601</u>	<u>838,096</u>	<u>(18,495)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	(9,576)	(17,862)	(8,286)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	<u>804,368</u>	<u>804,368</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	<u>\$ 794,792</u>	<u>\$ 786,506</u>	<u>\$ (8,286)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
SECTION 8 HOUSING
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	130,750	149,010	18,260
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	23,500	33,529	10,029
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>154,250</u>	<u>182,539</u>	<u>28,289</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments	154,250	192,528	(38,278)
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>154,250</u>	<u>192,528</u>	<u>(38,278)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	-	(9,989)	(9,989)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	<u>29,605</u>	<u>29,605</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	<u>\$ 29,605</u>	<u>\$ 19,616</u>	<u>\$ (9,989)</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
DISASTER RELIEF
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	30,000	30,000	
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>30,000</u>	<u>30,000</u>	<u>-</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	30,000	30,000	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>79,534</u>	<u>79,534</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 109,534</u>	<u>\$ 109,534</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
18TH JDC DRUG COURT
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State		126,651	126,651
Local			
Fines and forfeitures			
Charges for services		10,702	10,702
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of assets			
Loan proceeds			
	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other sources	<u>-</u>	<u>137,353</u>	<u>137,353</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits		97,781	(97,781)
Other program expenditures		43,089	(43,089)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures and other uses	<u>-</u>	<u>140,870</u>	<u>(140,870)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	-	(3,517)	(3,517)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	<u>-</u>	<u>11,782</u>	<u>11,782</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	<u>\$ -</u>	<u>\$ 8,265</u>	<u>\$ 8,265</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
SALES TAX BOND DEBT SERVICE FUND
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	1,552,950	1,552,950	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,552,950</u>	<u>1,552,950</u>	<u>-</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	1,280,000	1,280,000	
Interest	242,150	242,150	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>1,522,150</u>	<u>1,522,150</u>	<u>-</u>
	<u>1,522,150</u>	<u>1,522,150</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	30,800	30,800	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,568,015</u>	<u>1,568,015</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 1,598,815</u>	<u>\$ 1,598,815</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
2021 REVENUE BONDS PARK AND RECREATION
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	9,750	9,750	
Loan proceeds	-	-	
Total revenues and other sources	9,750	9,750	-
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest	9,750	9,750	
Other financing use:			
Operating transfers out	-	-	
Total expenditures and other uses	9,750	9,750	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR			
	-	-	-
FUND BALANCE (DEFICIT) AT THE END OF YEAR			
	\$ -	\$ -	\$ -

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
2015 DHH LOAN RESERVE
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>236,189</u>	<u>236,189</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 236,189</u>	<u>\$ 236,189</u>	<u>\$ -</u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
DHH LOAN SERVICE FUND
For the Year Ended December 31, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUES AND OTHER SOURCES			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	481,062	481,061	(1)
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
Total revenues and other sources	<u>481,062</u>	<u>481,061</u>	<u>(1)</u>
EXPENDITURES AND OTHER USES			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	297,000	297,000	
Interest	208,574	208,574	
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>505,574</u>	<u>505,574</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(24,512)	(24,513)	(1)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,058,993</u>	<u>1,058,993</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT THE END OF YEAR	<u>\$ 1,034,481</u>	<u>\$ 1,034,480</u>	<u>\$ (1)</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 31

Plaquemine, Louisiana

Schedule of Compensation Paid Councilmen and Board Members

For the Year Ended December 31, 2021

<u>Parish Council</u>	<u>2021</u>
Shalanda Allen	\$ 19,200
Chasity Easley	19,200
Thomas Dominique	19,200
Leonard Jackson	19,200
Steve Smith	19,200
Raheem Pierce	19,200
Ty Arnold	19,200
Hunter Markins	19,200
Terry Bradford	19,200
Louis Kelly	19,200
Timothy Vallet	19,200
Matthew Jewell	19,200
Bart Morgan	19,200
Total	<u><u>\$ 249,600</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Compensation Paid Agency Head
For the Year Ended December 31, 2021

SCHEDULE 32

Agency Head Name: J. Mitchell Ourso, Jr. Parish President

<u>Purpose</u>	<u>2021</u>
Salary	\$ 230,360
Benefits-Insurance	7,290
Benefits-Retirement	28,219
Benefits- Deferred Compensation	12,506
Vehicle Provided by Government	34,554
Reimbursements	-
Registration Fees	-
Conference Travel	-
Total	<u><u>\$ 312,929</u></u>

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Schedule of Expenditure of Federal Awards
For the Year Ended December 31, 2021

SCHEDULE 33

Federal Grantor				Amounts	Total
Pass Through Grantor Name / Direct Program Program Title	Grant Number	CFDA Number	Federal Expenditures	Provided to Subrecipients	Federal Expenditures
Federal Emergency Management Agency					
Direct Programs:					
Passed through Louisiana Dept. Homeland Security:					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	FEMA-4559-PA-LA, FEMA-4590-PA-LA	97.036*	\$ 176,186		176,186
State Homeland Security Grant Program	EMT-2021-EP-00001-501	97.042*	33,019		33,019
Homeland Security Grant Program	EMW-2021-SS-00019-501	97.067*	16,027		16,027
Bayou Paul Stream Restoration HMPG	FEMA-4277-HMGP-LA	97.039*	38,352		38,352
Total Federal Emergency Management Agency			\$ 263,584	-	\$ 263,584
United States Department of the Treasury					
American Rescue Plan Act		21.027*	47,065		47,065
Total United States Department of the Treasury			\$ 47,065		\$ 47,065
United States Department of Health and Human Services					
Passed through Capital Area Human Services District:					
Block Grants for Prevention of Substance Abuse	2000503408	93.959	\$ 24,440		\$ 24,440
Passed through Louisiana Department of Labor:					
Community Services Block Grant Discretionary Awards- Community Food and Nutrition	P0096, 2001LACSC3	93.569	175,966		175,966
Passed through Louisiana Housing Corporation LIHEAP					
	2020/2021	93.568		674,464	674,464
Total United States Department of Health and Human Services			\$ 200,406	674,464	\$ 874,870
United States Department of Housing and Urban Development					
Passed through Division of Administration- Office of Finance and Support Services:					
Section 8 Housing	LA214	14.871	149,010		149,010
Total United States Department of Housing and Urban Development			\$ 149,010		\$ 149,010
United States Department of the Interior, Fish and Wildlife Service					
Direct Programs:					
Payment in Lieu of Taxes	NONE	15.226	\$ 37,775		\$ 37,775
Total United States Department of the Interior			\$ 37,775		\$ 37,775
TOTAL EXPENDITURES			\$ 697,840	\$ 674,464	\$ 1,372,304

*Major federal financial assistance program.

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

Note 2. Uniform Guidance

Iberville Parish Council has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 3. American Rescue Pan Act

The American Rescue Plan Act (ARPA) established the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to provide governments with the resources needed to respond to the pandemic. The Parish is required to spend these funds in accordance with applicable guidelines, with the funds required to be obligated by December 31, 2024, and expended by December 31, 2026. As of the year end December 31, 2021, only \$47,065 received by the component unit has been expended. The Parish expect to receive a second tranche payment under ARPA.

IBERVILLE PARISH COUNCIL
Plaquemine, Louisiana
Justice System Funding Schedule
Criminal Court Fund (117) - Receiving Entity
As Required By Act 87 Of The 2020 Regular Legislative Session
For the Year Ended December 31, 2021

SCHEDULE 34

Cash Basis Presentation	<u>First Six Month Period Ended 6/30/21</u>	<u>First Six Month Period Ended 12/31/21</u>
Receipts From:		
Iberville Parish Sheriff's Office, Fines	\$ 61,138	\$ 30,976
Iberville Parish Sheriff's Office, Court Cost	7,554	5,702
Iberville Parish Sheriff's Office, Criminal Court	13,914	12,385
District Attorney, Forfeitures	32,356	2,822
Subtotal Receipts	\$ 114,962	\$ 51,885
 Ending Balances of Amounts Assessed but not Received (only to those agencies that assess on behalf of themselves, such as courts)	 \$ -	 \$ -

IBERVILLE PARISH COUNCIL

SCHEDULE 35

Plaquemine, Louisiana

President Council on Drug Abuse Fund (119) - Receiving Entity

As Required By Act 87 Of The 2021 Regular Legislative Session

For the Year Ended December 31, 2021

Cash Basis Presentation	<u>First Six Month</u> <u>Period Ended</u> <u>6/30/21</u>	<u>First Six Month</u> <u>Period Ended</u> <u>12/31/21</u>
Receipts From:		
West Baton Rouge Sheriff, Fees	\$ 610	\$ 950
City Court of Plaquemine	\$ 55	\$ 110
Iberville Parish Sheriff, Fees	100	340
18th JDC, Fines	<u>26,250</u>	<u>24,150</u>
Subtotal Receipts	<u>\$ 27,015</u>	<u>\$ 25,550</u>
 Ending Balances of Amounts Assessed but not Received (only to those agencies that assess on behalf of themselves, such as courts)	 <u>\$ -</u>	 <u>\$ -</u>

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Hugh F. Baxley, CPA/CGMA – Retired

EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 24, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Iberville Parish Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Council's internal control. Accordingly, we do not express an opinion on the effectiveness of Iberville Parish Council's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-002 that we consider to be a material weakness.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS
(continued)**

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2021-001.

Iberville Parish Council's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Iberville Parish Council's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Iberville Parish Council's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Barley & Associates, LLC

Plaquemine, Louisiana
June 24, 2022

BAXLEY AND ASSOCIATES, LLC

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EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
Plaquemine, LA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Iberville Parish Council's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Iberville Parish Council's major federal programs for the year ended December 31, 2021. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Iberville Parish Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Iberville Parish Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Iberville Parish Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Iberville Parish Council's federal programs.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE (cont.)**

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Iberville Parish Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Iberville Parish Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Iberville Parish Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Iberville Parish Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE (cont.)**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Barley & Associates, LLC

Plaquemine, Louisiana
June 24, 2022

**IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021**

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: *unmodified*

Internal control over financial reporting:

- Material weaknesses identified? yes no
- Significant deficiency identified that is not considered to be material weaknesses? yes none reported
- Noncompliance material to financial statements noted? yes no

Federal Awards

Internal control over major programs:

- Material weaknesses identified? yes no
- Significant deficiency identified that is not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: *unmodified*

Any audit findings disclosed that are not required to be reported in accordance with 8 CFR 200.516(a)? yes no

Identification of major programs:

<i>CFDA Number(s):</i>	<i>Name of Federal Program or Cluster:</i>
97.036	FEMA- Disaster Grants – Public Assistance
97.042	FEMA- State Homeland Security Grant
97.067	FEMA- Homeland Security Grant
97.039	FEMA-Bayou Paul Restoration- HMPG
21.027	U. S. Dept. of Treasury – American Rescue Plan Act

Dollar threshold used to distinguish between type A and type B programs: \$750,000 or Greater

Auditee qualified as low-risk auditee? yes no

IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

B. FINDINGS – FINANCIAL STATEMENT AUDIT

2021-001 BUDGET

Condition:

In the Drainage Maintenance fund, actual expenditures exceeded budgeted expenditures by 10% and budgeted revenues exceeded actual revenues by 100% in the American Rescue Plan. This is a repeat finding.

Criteria:

Louisiana Revised Statute 39:1310 requires that budgets be adopted for General and Special Revenue Funds and their amendments be made and properly adopted when variances to budget amounts are in excess of five (5) percent.

Cause:

The condition is a result of failure to properly monitor the expenditures of the Parish.

Effect:

The Parish may not prevent and/or detected compliance violations due to revenue falling short to budgeted amounts, over expenditure of the appropriated budget and/or errors or irregularities on a timely basis.

Recommendation:

We recommend that management implement procedures to monitor budget to actual comparisons and amend budgets as necessary to comply with the Louisiana Local Government Budget Act.

Management's Corrective Action Plan:

Iberville Parish concurs that actual expenditures and exceeded budgeted expenditures in the Drainage Maintenance Fund by 10%. Iberville Parish was plagued by 2 natural disasters during 2021 that led to an increase in expenditures in the Drainage maintenance fund. Management will continue to develop procedures and controls that ensure compliance with the Louisiana Local Government Budget Act.

**** We did not have revenues in the American Rescue Plan Fund. All funds received were shown on balance sheet only as unearned revenue. ****

2021-002 LACK OF CONTROLS OVER THE PREPARATION AND REVIEW OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Condition:

The Schedule of Expenditures of Federal Awards prepared by the auditee included federal awards that should not have been reported in the current year. This is a repeat finding.

IBERVILLE PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2021

Criteria:

According to the Title 2 U.S. Code of Federal Regulations Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Subpart F – Audit Requirements, it is the auditee's responsibility to have internal controls to prepare appropriate financial statements, including the Schedule of Expenditures of Federal Awards. The Schedule of Expenditures of Federal Awards should be complete and accurate.

Cause:

Policies and procedures are not in place to ensure complete and accurate reporting in the Schedule of Expenditures of Federal Awards. The schedule is not independently reviewed by an appropriate individual other than the preparer.

Effect:

The Parish is not in compliance with the auditee responsibilities per the Code of Federal Regulations and has not corrected the lack of internal controls and procedures to eliminate this finding.

Recommendation:

We recommend that the Parish design and implement policies and procedures for the preparation and review of the Schedule of Expenditures of Federal Awards ("Schedule") to ensure that the schedule is complete and accurate. In addition, we recommend that the policies and procedures include independent review of the prepared schedule by an appropriate individual other than the preparer. We recommend that one individual be assigned the responsibility for gathering data, verifying its accuracy and completeness, preparing adequate documentation to prove the Schedule reconciles to appropriate accounting records and proper reporting of federal awards. This individual should receive proper training on the preparation of the Schedule of Expenditures of Federal Awards. We also recommend that this person have the authority and autonomy to ensure the Schedule is properly prepared and documented.

Management's Corrective Action Plan:

Iberville Parish is unique in the fact that during a federally declared emergency, federal expenditures are recognized in periods prior to the period of award. According to 2CFR 200 of the code of Federal Regulations, once a FEMA project worksheet is obligated this constitutes the official record of the approved scope of work for the project. Iberville will continue to develop policies and procedures to review the Schedule of Federal Awards to ensure that funds are properly reported based on the Federal Regulations pertaining to the source of those funds.

C. FINDINGS – FEDERAL PROGRAM FINDINGS

There were no findings or questioned costs for the year ended December 31, 2021.

**IBERVILLE PARISH COUNCIL
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

FINDINGS – FINANCIAL STATEMENT AUDIT

2020-001 BUDGET

Condition:

In the Sales Tax Roads Fund, actual expenditures exceeded budgeted expenditures by 8% and in the Iberville Medical Complex fund, actual expenditures exceeded budgeted expenditures by 8%. This is a repeat finding.

Recommendation:

We recommend that management implement procedures to monitor budget to actual comparisons and amend budgets as necessary to comply with the Louisiana Local Government Budget Act.

Current Status:

Budget variances greater than 5% is noted in the 12-31-2021 year end.

2020-002 LACK OF CONTROLS OVER THE PREPARATION AND REVIEW OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Condition:

The Schedule of Expenditures of Federal Awards prepared by the auditee did not include a federal award that should be reported in the current year and included federal awards that should not have been reported in the current year.

Recommendation:

We recommend that the Parish design and implement policies and procedures for the preparation and review of the Schedule of Expenditures of Federal Awards ("Schedule") to ensure that the schedule is complete and accurate. In addition, we recommend that the policies and procedures include independent review of the prepared schedule by an appropriate individual other than the preparer. We recommend that one individual be assigned the responsibility for gathering data, verifying its accuracy and completeness, preparing adequate documentation to prove the Schedule reconciles to appropriate accounting records and proper reporting of federal awards. This individual should receive proper training on the preparation of the Schedule of Expenditures of Federal Awards. We also recommend that this person have the authority and autonomy to ensure the Schedule is properly prepared and documented.

Current Status:

This finding was corrected in the current year.

**IBERVILLE PARISH COUNCIL
INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES
FOR THE YEAR ENDED DECEMBER 31, 2021**

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To the Honorable J. Mitchell Ourso, Jr., President
and the Councilmen of the Iberville Parish Council
and the Louisiana Legislative Auditor's

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2021, through December 31, 2021. The Iberville Parish Council's management is responsible for those C/C areas identified in the SAUPs.

The Iberville Parish Council has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2021 through December 31, 2021. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations.
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all

collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Findings:

We received the entity's policies and procedures and observed that the policies and procedures addressed the categories above.

No exceptions were found as a result of this procedure.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds⁷. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Findings:

We received a copy of the policies and procedures as it relates to the above categories and observed that the policies and procedures addressed the items listed in the above procedure.

No exceptions were found as a result of this procedure.

Bank Reconciliations

- 3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged)
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Findings:

We received the listing of the client's bank accounts held during the fiscal period along with management's representation that the listing was complete.

All of the selected accounts for the selected month included evidence of preparation within 2 months of the related statement closing date along with evidence of management review and approval. There were no reconciling transactions greater than 12 months.

No exceptions were found as a result of this procedure.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Findings:

We received a listing of deposits sites along with management's representation that the listing is complete.

No exceptions were found as a result of this procedure.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Findings:

We received a listing of collections sites along with management's representation that the listing is complete.

At the collections locations selected, no employees share cash drawers/registers. No employee that collects cash prepares/makes bank deposits unless another employee is responsible for reconciling the collection documentation to the deposit. The employees responsible for posting collection entries to the general ledger or subsidiary ledger does not collect cash unless another reconciles the postings. The employees responsible for reconciling cash collections to the general ledger are not responsible for collecting cash unless another employee/official verifies the reconciliation.

No exceptions were found as a result of this procedure.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Findings:

We obtained a copy of the insurance policy for the current fiscal year covering employees with access to cash.

No exceptions were found as a result of this procedure.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - e) Trace the actual deposit per the bank statement to the general ledger.

Findings:

We performed the above procedures for the same accounts selected at procedure #3 under Bank Reconciliations.

No exceptions were found as a result of this procedure.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Findings:

We received a listing of locations that process payments and management's representation that the listing is complete. There are three locations that process payments.

No exceptions were found as a result of this procedure.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

Findings:

For each location listed at AUP 8, it was determined that job duties appear to be properly segregated such that at least two employees are involved in initiating a purchase request, approving a purchase, and making the purchase; at least two employees are involved in processing and approving payments; employees responsible for processing payments are prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing the vendor files; and checks are mailed by an employee who is not responsible for processing payments.

No exceptions were found as a result of this procedure.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Findings:

We received the entity's non-payroll disbursement population along with management's representation that the population is complete. We randomly selected 5 disbursements for each location and obtained supporting documentation for each including documentation of segregation of duties tested under #9 as applicable.

No exceptions were found as a result of this procedure.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Findings:

We received the listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period along with management's representation that it was complete.

No exceptions were found as a result of this procedure.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
- b) Observe that finance charges and late fees were not assessed on the selected statements.

Findings:

We randomly selected 5 cards from the listing received at AUP 11. We observed that there was evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved in writing by someone other than the authorized card holder for each of the five cards for the selected month. No finance charges and late fees were assessed on the selected month for these cards.

No exceptions were found as a result of this procedure.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Findings:

For each transaction during the selected month on the five selected cards at AUP 12, we observed that each transaction selected was supported by an original receipt and documentation of business/public purpose. No meals were selected in the procedure.

No exceptions were found as a result of this procedure.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those

individuals participating) and other documentation required by written policy (procedure #1h).

- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Findings:

We received a listing from management of all travel and travel-related expense reimbursements along with management's representation that the listing is complete. Five reimbursements were selected and each were for actual costs. Each transaction was supported by an original receipt, documentation of business purpose, and was reviewed and approved by someone other than the person receiving the reimbursement.

No exceptions were found as a result of this procedure.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Findings:

We received the listing from management of all agreements/contracts and performed the above procedure on five randomly selected contracts.

No exceptions were found as a result of this procedure.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Findings:

We received the listing from management of employees and officials employed during the fiscal period along with management's representation that the listing is complete. We randomly

selected five employees and agreed their paid salaries to the personnel files.

No exceptions were found as a result of this procedure.

17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Findings:

One pay period was selected and we examined that each employee or official documented their daily attendance and leave, as applicable, and it was approved by a supervisor. The leave accrued or taken during the pay period is reflected in the entity's leave records. The rates paid to the selected employees or officials agree to the authorized salary/pay rate found within the personnel file.

No exceptions were found as a result of this procedure.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Findings:

We received a listing of those employees or officials that received termination payments during the fiscal period along with management's representation that the list is complete. We randomly selected two employees and observed the related documentation supporting the termination payments. The selected termination payments agreed with the cumulative leave records, payrates agreed to authorized pay rates, and the termination payments agreed to the entity's policy.

No exceptions were found as a result of this procedure.

19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Findings:

We did receive a statement from management that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exceptions were found as a result of this procedure.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
- a. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Findings:

We viewed ethics training certificates for four out of the five employees selected. There was no change to the entity's ethics policy during the fiscal period so this part of the procedure was not applicable.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

Findings:

We received a listing of the bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete.

We obtained supporting documentation including the document showing approval by the State Bond Commission for new debt instrument issued in 2021.

No exceptions were found as a result of this procedure.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Findings:

We received a listing of the bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete.

We randomly selected one bond, obtained supporting documentation and agreed to actual reserve balances and payments to those required by debt covenants.

No exceptions were found as a result of this procedure.

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Findings:

Per management's representation, there is no listing of misappropriations of public funds and assets during the fiscal period ended December 31, 2021.

No exceptions were found as a result of this procedure.

24. Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Findings:

The Iberville Parish Council has the notice posted in their lobby and on their website.

No exceptions were found as a result of this procedure.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Findings:

We performed the above procedures and discussed the results with management.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and

observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

Findings:

No sexual harassment training had been completed in 2021.

27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Findings:

We observed the sexual harassment policy and procedures on the Parish Council's website.

No exceptions were found as a result of this procedure.

28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Findings:

The sexual harassment report was not prepared for the year ended December 31, 2021.

We were engaged by the Iberville Parish Council to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Iberville Parish Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Baxley & Associates, LLC

Plaquemine, LA
June 24, 2022

IBERVILLE PARISH COUNCIL

**Management's Response to Statewide Agreed-Upon Procedures
For the Year Ended December 31, 2021**

Management's Response to Items:

20. Iberville Parish will implement policies to ensure that all employee ethic training certificates are completed and on file with Human Resources.

26. Due to COVID precautions, Iberville Parish did not complete Sexual Harassment training during 2021. Iberville parish will implement policies to ensure that remote sexual harassment training can be completed if group training is unavailable.

28. Iberville Parish will implement policies to ensure that our annual sexual harassment report is prepared in accordance with RS 42:344.

A yellow outline map of the state of Ohio is centered on the page. The text "Statistical Section" is printed in a bold, black, serif font, centered within the map's outline.

**Statistical
Section**

STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

**Iberville Parish Council
Plaquemine, Louisiana
Net Position by Component
Last Ten Fiscal Years**

Table 1

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
Net investment in capital assets	\$ 123,837,979	\$ 123,326,923	\$ 120,932,301	\$ 114,295,536	\$ 110,719,788	\$ 102,744,255	\$ 99,077,563	\$ 97,712,719	\$ 84,078,829	\$ 77,288,702
Restricted	53,890,269	46,964,569	35,287,469	31,313,161	28,554,642	34,705,436	23,751,758	25,823,670	17,295,527	10,524,693
Unrestricted	<u>9,404,822</u>	<u>8,844,214</u>	<u>9,628,519</u>	<u>10,604,078</u>	<u>7,968,244</u>	<u>6,046,053</u>	<u>11,948,898</u>	<u>4,641,483</u>	<u>3,593,255</u>	<u>5,096,745</u>
Total governmental activities net position	<u>\$ 187,133,070</u>	<u>\$ 179,135,706</u>	<u>\$ 165,848,289</u>	<u>\$ 156,212,775</u>	<u>\$ 147,242,674</u>	<u>\$ 143,495,744</u>	<u>\$ 134,778,219</u>	<u>\$ 128,177,872</u>	<u>\$ 104,967,611</u>	<u>\$ 92,910,140</u>
Business-type activities										
Net investment in capital assets	\$ 18,127,730	\$ 18,444,724	\$ 18,215,715	\$ 17,399,762	\$ 17,399,763	\$ 11,146,678	\$ 10,712,647	\$ 10,380,769	\$ 10,031,185	\$ 10,756,995
Restricted								247,661	545,000	-
Unrestricted	<u>4,225,052</u>	<u>3,972,738</u>	<u>4,643,004</u>	<u>5,489,270</u>	<u>7,181,588</u>	<u>4,186,044</u>	<u>4,077,254</u>	<u>3,644,645</u>	<u>2,754,666</u>	<u>2,226,807</u>
Total business-type activities net position	<u>\$ 22,352,782</u>	<u>\$ 22,417,462</u>	<u>\$ 22,858,719</u>	<u>\$ 22,889,032</u>	<u>\$ 24,581,351</u>	<u>\$ 15,332,722</u>	<u>\$ 14,789,901</u>	<u>\$ 14,273,075</u>	<u>\$ 13,330,851</u>	<u>\$ 12,983,802</u>
Primary government										
Net investment in capital assets	\$ 141,965,709	\$ 141,771,647	\$ 139,148,016	\$ 131,695,298	\$ 128,119,551	\$ 113,890,933	\$ 109,790,210	\$ 108,093,488	\$ 94,110,014	\$ 88,045,697
Restricted	53,890,269	46,964,569	35,287,469	31,313,161	28,554,642	34,705,436	23,751,758	26,071,331	17,840,527	10,524,693
Unrestricted	<u>13,629,874</u>	<u>12,816,952</u>	<u>14,271,523</u>	<u>16,093,348</u>	<u>15,149,832</u>	<u>10,232,097</u>	<u>16,026,152</u>	<u>8,286,128</u>	<u>6,347,921</u>	<u>7,323,552</u>
Total primary government net position	<u>\$ 209,485,852</u>	<u>\$ 201,553,168</u>	<u>\$ 188,707,008</u>	<u>\$ 179,101,807</u>	<u>\$ 171,824,025</u>	<u>\$ 158,828,466</u>	<u>\$ 149,568,120</u>	<u>\$ 142,450,947</u>	<u>\$ 118,298,462</u>	<u>\$ 105,893,942</u>

**Iberville Parish Council
Plaquemine, Louisiana
Changes in Net Position
Last Ten Fiscal Years**

Table 2

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental Activities:										
General Government	\$ 10,652,917	\$ 11,254,557	\$ 11,398,977	\$ 10,337,849	\$ 10,456,729	\$ 11,337,597	\$ 13,865,853	\$ 21,155,383	\$ 10,347,217	\$ 8,691,756
Public Safety	5,629,411	5,232,345	5,073,419	4,953,955	5,158,149	4,970,091	4,370,929	4,093,206	4,179,132	4,468,927
Public Works	17,253,889	15,259,539	15,055,055	14,227,214	16,752,311	13,543,844	12,737,214	12,246,757	11,273,247	12,480,141
Public Health	4,020,462	3,761,548	4,265,647	3,955,585	3,826,907	3,955,618	4,304,053	2,311,952	2,670,552	4,580,434
Economic Development	406,992	368,950	382,577	309,470	244,580	240,513	255,856	267,660	242,675	245,664
Culture and Recreation	3,343,290	2,779,685	1,277,882	969,954	873,002	949,030	862,074	824,014	794,222	708,892
Interest on long-term debt	518,337	549,441	561,526	529,324	489,565	1,203,915	645,142	691,880	733,654	785,294
Total governmental activities expenses	<u>41,825,298</u>	<u>39,206,065</u>	<u>38,015,083</u>	<u>35,283,351</u>	<u>37,801,243</u>	<u>36,200,608</u>	<u>37,041,121</u>	<u>41,590,852</u>	<u>30,240,699</u>	<u>31,961,108</u>
Business-type Activities:										
Water, Natural Gas and Sewer	7,197,355	6,750,637	6,732,694	6,589,664	5,867,747	4,950,531	4,620,385	4,928,587	4,567,386	3,334,264
Total business-type activities expenses	<u>7,197,355</u>	<u>6,750,637</u>	<u>6,732,694</u>	<u>6,589,664</u>	<u>5,867,747</u>	<u>4,950,531</u>	<u>4,620,385</u>	<u>4,928,587</u>	<u>4,567,386</u>	<u>3,334,264</u>
Total primary government expenses	<u>\$ 49,022,653</u>	<u>\$ 45,956,702</u>	<u>\$ 44,747,777</u>	<u>\$ 41,873,015</u>	<u>\$ 43,668,990</u>	<u>\$ 41,151,139</u>	<u>\$ 41,661,506</u>	<u>\$ 46,519,439</u>	<u>\$ 34,808,085</u>	<u>\$ 35,295,372</u>
Program Revenues										
Governmental Activities:										
Charges for services										
General Government	\$ 620,996	\$ 645,061	\$ 769,247	\$ 883,880	\$ 729,430	\$ 666,725	\$ 620,396	\$ 527,692	\$ 708,249	\$ 813,510
Public Safety	707,622	665,654	673,893	527,897	653,005	604,472	585,565	697,956	518,905	508,243
Public Works	24,793	59,346	3,339	2,155	2,960	2,408	10,799	1,610	5,884	2,339
Public Health	1,855,626	1,842,674	1,786,322	1,760,287	1,734,065	1,654,527	1,583,574	100,334	99,768	88,634
Culture and Recreation	110,649	66,121	23,767	14,937	16,088	13,155	14,256	12,728	9,774	361
Operating grants and contributions	2,461,086	2,881,448	1,936,022	-	-	-	1,678,200	1,802,780	2,198,283	4,385,936
Capital grants and contributions	1,561,006	164,758	614,649	-	-	-	5,199,288	29,734,807	7,500,052	3,569,137
Total governmental activities program revenues	<u>7,341,778</u>	<u>6,325,062</u>	<u>5,807,239</u>	<u>3,189,156</u>	<u>3,135,548</u>	<u>2,941,287</u>	<u>9,692,078</u>	<u>32,877,907</u>	<u>11,040,915</u>	<u>9,368,160</u>
Business-type Activities:										
Charges for services	6,838,250	5,984,307	6,423,621	6,342,663	5,446,497	4,613,305	4,497,019	5,557,513	4,737,041	3,062,735
Operating grants and contributions	58,000	-	20,000	-	-	-	-	-	-	-
Capital grants and contributions	195,127	-	-	-	-	-	-	-	-	147,548
Total business-type activities program revenues	<u>7,091,377</u>	<u>5,984,307</u>	<u>6,443,621</u>	<u>6,342,663</u>	<u>5,446,497</u>	<u>4,613,305</u>	<u>4,497,019</u>	<u>5,557,513</u>	<u>4,737,041</u>	<u>3,210,283</u>
Total primary government program revenues	<u>\$ 14,433,155</u>	<u>\$ 12,309,369</u>	<u>\$ 12,250,860</u>	<u>\$ 9,531,819</u>	<u>\$ 8,582,045</u>	<u>\$ 7,554,592</u>	<u>\$ 14,189,097</u>	<u>\$ 38,435,420</u>	<u>\$ 15,777,956</u>	<u>\$ 12,578,443</u>
Net (Expense)/Revenue										
Governmental activities	\$ (34,483,520)	\$ (32,881,003)	\$ (32,207,844)	\$ (26,863,463)	\$ (32,066,819)	\$ (29,326,210)	\$ (27,349,043)	\$ (8,712,945)	\$ (19,199,604)	\$ (22,592,948)
Business-type activities	(105,978)	(766,330)	(289,073)	(247,001)	(421,250)	(337,226)	(123,366)	628,926	169,655	(123,981)
Total primary government net (expense)/revenue	<u>\$ (34,589,498)</u>	<u>\$ (33,647,333)</u>	<u>\$ (32,496,917)</u>	<u>\$ (27,110,464)</u>	<u>\$ (32,488,069)</u>	<u>\$ (29,663,436)</u>	<u>\$ (27,472,409)</u>	<u>\$ (8,084,019)</u>	<u>\$ (19,029,949)</u>	<u>\$ (22,716,929)</u>

**Iberville Parish Council
Plaquemine, Louisiana
Changes in Net Position
Last Ten Fiscal Years**

Table 2

	Fiscal Year										
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	
(Continued)											
General Revenues and Other Changes in Net Position											
Governmental activities:											
Property taxes	\$ 9,671,380	\$ 9,662,422	\$ 7,225,562	\$ 6,091,886	\$ 5,871,149	\$ 6,312,611	\$ 6,266,379	\$ 5,872,715	\$ 5,293,941	\$ 4,953,676	\$ 3,998,818
Sales taxes	24,115,258	23,504,888	24,947,134	20,953,249	22,707,521	25,230,767	20,008,404	19,346,721	19,895,959	15,040,164	19,218,085
Franchise taxes	136,514	142,749	143,923	149,221	122,980	114,543	114,418	112,796	106,462	101,889	93,395
Alcoholic beverage taxes	15,197	14,922	15,171	17,061	17,802	20,329	15,211	16,419	15,231	17,326	18,334
Gaming taxes	197,015	133,776	143,487	155,298	150,767	146,839	131,252	125,556	134,802	140,008	144,472
Unrestricted grants and contributions	496,286	510,118	769,291	1,129,329	923,340	578,983	1,027,710	1,089,548	1,079,885	1,073,781	1,035,608
Unrestricted investment earnings	29,017	131,574	703,204	616,179	268,155	46,700	26,582	28,950	24,141	36,714	75,674
Miscellaneous revenues	7,736,779	7,712,012	6,686,878	6,488,078	5,687,687	5,532,790	6,456,353	5,249,364	4,706,654	4,115,421	4,099,779
Pension	83,438	81,403	69,900	64,457	64,454	60,173	53,461				
Inkind							127,000				
Gain on sale of capital assets								81,135			20,771
Transfers (from) to governmental activities	-	-	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>42,480,884</u>	<u>41,893,864</u>	<u>40,704,550</u>	<u>35,664,758</u>	<u>35,813,855</u>	<u>38,043,735</u>	<u>34,226,770</u>	<u>31,923,204</u>	<u>31,257,075</u>	<u>25,478,979</u>	<u>28,704,936</u>
Business-type activities:											
Unrestricted investment earnings	2,486	10,377	60,171	29,984	5,694	5,143	4,603	3,338	2,169	2,208	155,081
Miscellaneous revenues	23,075	314,696	198,588	432,051	7,744,675	581,132	520,019	309,960	175,225	448,316	498,095
Pension	15,737	-	-	-	12,157	11,349	-	-	-	-	-
Special Item	-	-	-	-	-	-	-	-	-	6,627,018	-
Total business-type activities	<u>41,298</u>	<u>325,073</u>	<u>258,759</u>	<u>462,035</u>	<u>7,762,526</u>	<u>597,624</u>	<u>524,622</u>	<u>313,298</u>	<u>177,394</u>	<u>7,077,542</u>	<u>653,176</u>
Total primary government	<u>\$ 42,522,182</u>	<u>\$ 42,218,937</u>	<u>\$ 40,963,309</u>	<u>\$ 36,126,793</u>	<u>\$ 43,576,381</u>	<u>\$ 38,641,359</u>	<u>\$ 34,751,392</u>	<u>\$ 32,236,502</u>	<u>\$ 31,434,469</u>	<u>\$ 32,556,521</u>	<u>\$ 29,358,112</u>
Change in Net Position											
Governmental activities	\$ 7,997,364	\$ 9,012,861	\$ 8,496,706	\$ 8,801,295	\$ 3,747,036	\$ 8,717,525	\$ 6,877,727	\$ 23,210,259	\$ 12,057,471	\$ 2,886,031	\$ 28,704,936
Business-type activities	(64,680)	(441,257)	(30,314)	215,034	7,341,276	260,398	401,256	942,224	347,049	6,953,561	653,176
Total primary government	<u>\$ 7,932,684</u>	<u>\$ 8,571,604</u>	<u>\$ 8,466,392</u>	<u>\$ 9,016,329</u>	<u>\$ 11,088,312</u>	<u>\$ 8,977,923</u>	<u>\$ 7,278,983</u>	<u>\$ 24,152,483</u>	<u>\$ 12,404,520</u>	<u>\$ 9,839,592</u>	<u>\$ 29,358,112</u>

(Concluded)

**Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Fund Balances
Last Ten Fiscal Years**

Table 3

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Non Spendable	\$ 735	\$ 1,335	\$ 43,766	\$ 1,736	\$ 7,863	\$ 973	\$ 1,418	\$ 392,436	\$ 431,673	\$ 455,017
Restricted	100,000	100,000	100,000	125,386	134,835	129,377	125,809	139,220	150,000	150,000
Unassigned	11,244,689	10,751,507	9,628,519	8,898,021	7,968,244	6,898,291		4,811,743	3,593,255	1,820,624
Reserved										
Unreserved	-	-	-	-	-	-	5,631,381	-	-	-
Total General Fund	<u>\$ 11,345,424</u>	<u>\$ 10,852,842</u>	<u>\$ 9,772,285</u>	<u>\$ 9,025,143</u>	<u>\$ 8,110,942</u>	<u>\$ 7,028,641</u>	<u>\$ 5,758,608</u>	<u>\$ 5,343,399</u>	<u>\$ 4,174,928</u>	<u>\$ 2,425,641</u>
Drainage Maintenance										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,450	\$ 45,132	\$ 45,132
Restricted	3,024,189	3,600,946	2,845,080	2,566,354	3,235,041	3,823,571	3,929,497	3,179,838	2,420,794	1,809,494
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Drainage Maintenance	<u>\$ 3,024,189</u>	<u>\$ 3,600,946</u>	<u>\$ 2,845,080</u>	<u>\$ 2,566,354</u>	<u>\$ 3,235,041</u>	<u>\$ 3,823,571</u>	<u>\$ 3,929,497</u>	<u>\$ 3,209,288</u>	<u>\$ 2,465,926</u>	<u>\$ 1,854,626</u>
Parks and Recreation										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	3,755,947	3,304,623								
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Parks and Recreation	<u>\$ 3,755,947</u>	<u>\$ 3,304,623</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Public Building Maintenance										
Non Spendable	\$ -	\$ 50	\$ 2,344	\$ 108	\$ 216	\$ 79	\$ 29	\$ 205,200	\$ 216,700	\$ 196,015
Restricted	3,762,195	3,644,263	3,487,301	3,108,249	2,809,568	2,753,751	2,310,065	1,817,957	870,700	372,785
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Public Building Maintenance	<u>\$ 3,762,195</u>	<u>\$ 3,644,313</u>	<u>\$ 3,489,645</u>	<u>\$ 3,108,357</u>	<u>\$ 2,809,784</u>	<u>\$ 2,753,830</u>	<u>\$ 2,310,094</u>	<u>\$ 2,023,157</u>	<u>\$ 1,087,400</u>	<u>\$ 568,800</u>
Sales Tax Roads										
Non Spendable	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ 3,750	\$ 29,500	\$ 73,000	\$ 75,607
Committed							5,507,033			1,331,576
Restricted	5,657,515	7,517,356	7,648,127	6,464,985	5,509,030	6,590,270		4,222,792	2,635,307	
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Sales Tax Roads	<u>\$ 5,657,515</u>	<u>\$ 7,517,356</u>	<u>\$ 7,648,152</u>	<u>\$ 6,464,985</u>	<u>\$ 5,509,030</u>	<u>\$ 6,590,270</u>	<u>\$ 5,510,783</u>	<u>\$ 4,252,292</u>	<u>\$ 2,708,307</u>	<u>\$ 1,407,183</u>
Solid Waste										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 4,000	\$ 8,150	\$ 35,345
Restricted	9,926,600	9,200,800	8,849,209	7,592,678	6,857,895	5,745,452	4,131,751	3,470,754	2,878,621	2,159,263
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Solid Waste	<u>\$ 9,926,600</u>	<u>\$ 9,200,800</u>	<u>\$ 8,849,209</u>	<u>\$ 7,592,678</u>	<u>\$ 6,857,895</u>	<u>\$ 5,745,452</u>	<u>\$ 4,131,776</u>	<u>\$ 3,474,754</u>	<u>\$ 2,886,771</u>	<u>\$ 2,194,608</u>

**Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Fund Balances
Last Ten Fiscal Years**

Table 3

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Iberville Medical Complex										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted		3,785,986	3,809,025	3,510,135	2,462,642	4,801	501,236	1,275,556	67,147	
Unreserved										
Undesignated	-	-	-	-	-	-	-	-	-	-
Total Iberville Medical Complex	\$ -	\$ 3,785,986	\$ 3,809,025	\$ 3,510,135	\$ 2,462,642	\$ 4,801	\$ 501,236	\$ 1,275,556	\$ 67,147	\$ -
American Rescue Plan Act										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Unreserved	-	-	-	-	-	-	-	-	-	-
Total American Rescue Plan Act	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvement										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	5,466,417	3,386,623	569,891	606,154	1,126,610	3,925,216	3,822,996	3,026,767	3,028,190	1,077,469
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Capital Improvement	\$ 5,466,417	\$ 3,386,623	\$ 569,891	\$ 606,154	\$ 1,126,610	\$ 3,925,216	\$ 3,822,996	\$ 3,026,767	\$ 3,028,190	\$ 1,077,469
Parks and Recreation Capital Outlay										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	7,457,813	3,386,623	569,891	606,154	1,126,610	3,925,216	3,822,996	3,026,767	3,028,190	1,077,469
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Parks and Recreation Capital Outlay	\$ 7,457,813	\$ 3,386,623	\$ 569,891	\$ 606,154	\$ 1,126,610	\$ 3,925,216	\$ 3,822,996	\$ 3,026,767	\$ 3,028,190	\$ 1,077,469
Other Governmental Funds										
Non Spendable	\$ -	\$ 250	\$ 9,697	\$ 63	\$ -	\$ -	\$ 704	\$ -	\$ -	\$ -
Restricted	14,027,073	10,786,516	9,404,203	13,380,513	10,405,223	7,061,529	7,806,040	6,898,567	6,412,344	4,451,531
Committed	812,620	1,010,584	983,399	750,426	985,949	3,404,944	2,630,225	1,137,044	1,045,979	2,776,034
Assigned										
Unassigned										
Undesignated										
Reserved										
Debt service funds										
Unreserved for:										
Debt service funds										
Special revenue funds										
Capital project funds										
Total Other Governmental Funds	\$ 14,839,693	\$ 11,797,350	\$ 10,397,299	\$ 14,131,002	\$ 11,391,172	\$ 10,466,473	\$ 10,436,969	\$ 8,035,611	\$ 7,458,323	\$ 7,227,565

Amounts reported for governmental activities in the statement of net position are different because:
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

**Iberville Parish Council
Plaquemine, Louisiana
Governmental Funds - Changes in Fund Balances
Last Ten Fiscal Years**

Table 4

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Taxes	34,135,363	33,458,973	32,475,278	27,366,714	28,870,218	31,825,089	26,535,664	25,480,808	25,446,395	20,253,060
Licenses and permits	597,395	573,838	559,558	553,368	588,991	500,503	508,077	596,733	387,777	395,272
Intergovernmental revenue	4,508,381	3,558,377	3,309,196	6,360,063	3,522,220	4,512,093	7,905,198	32,612,733	10,562,188	9,028,857
Charges for services	4,980,151	2,475,676	2,506,929	2,485,463	2,451,116	2,202,378	2,059,141	535,736	571,997	490,212
Use of money and property	29,017	131,574	703,206	569,161	268,155	46,700	26,582	28,950	24,141	36,285
Insurance fees	1,984,648	4,645,252	4,097,223	3,860,080	3,406,916	3,226,142	2,670,268	3,154,291	2,549,307	1,612,278
Other revenues	3,011,315	2,635,150	2,584,446	2,627,999	2,280,768	2,277,260	3,913,084	2,109,471	2,138,240	2,364,294
In-kind							2,036,793			140,544
Fines and forfeitures	237,540	207,558	200,844	197,341	95,441	238,407	247,372	207,852	571,593	526,337
Total revenues	49,483,810	47,686,398	46,436,680	44,020,189	41,483,825	44,828,572	45,902,179	64,726,574	42,251,638	34,847,139
Expenditures										
Housing Assistance Payments	192,528	149,327								
General government	10,594,985	10,013,270	9,435,719	9,334,558	9,578,739	9,663,562	13,178,485	20,209,279	9,042,019	8,052,286
Public safety	5,162,146	4,820,404	4,590,632	4,136,679	4,763,695	4,561,624	4,015,921	3,818,949	3,682,757	3,935,294
Public works	12,728,550	10,708,343	10,773,798	10,398,345	12,775,525	9,773,877	9,333,271	9,036,110	8,990,114	9,437,114
Health & welfare	2,995,190	2,781,882	3,230,162	2,845,587	2,760,836	2,883,854	3,262,697	2,241,757	2,600,968	4,510,898
Culture & recreation	2,958,212	2,453,394	1,186,381	909,664	832,968	909,392	829,289	814,883	769,184	690,193
Economic development	406,992	368,950	382,577	309,470	244,052	238,228	249,487	236,094	233,544	237,061
Capital outlay	11,575,355	7,282,346	11,868,902	11,992,896	12,476,019	11,937,668	8,160,080	19,667,223	8,707,484	4,307,305
Debt service										
Principal	1,961,976	1,898,383	1,889,852	1,683,102	1,491,742	1,412,915	1,353,368	1,091,504	1,025,375	1,308,479
Interest	518,336	549,441	561,525	529,323	488,703	1,203,915	645,142	691,880	733,654	785,293
Other Expenditures						13,703				
In-kind	-	-	-	-	-	-	-	-	-	-
Total expenditures	49,094,270	41,025,740	43,919,548	42,139,624	45,412,279	42,598,738	41,027,740	57,807,679	35,785,099	33,263,923
Excess of revenues over (under) expenditures	389,540	6,660,658	2,517,132	1,880,565	(3,928,454)	2,229,834	4,874,439	6,918,895	6,466,539	1,583,216
Other Financing Sources (Uses)										
Transfers in	2,742,611	1,527,101	1,193,000	2,189,858	545,385	1,510,171	1,135,710	370,479	695,478	1,213,341
Loan proceeds	7,500,000	16,628	1,363,366	2,698,040	1,050,035	2,834,620	1,829,398		200,000	
Transfers out	(2,742,611)	(1,527,101)	(1,193,000)	(2,189,858)	(545,385)	(1,510,171)	(1,135,710)	(370,479)	(695,478)	(1,213,341)
Sale of capital assets	255,414	451,125	5,314	-	187,700	112,000	-	81,135	46,461	-
Total other financing sources (uses)	7,755,414	467,753	1,368,680	2,698,040	1,237,735	2,946,620	1,829,398	81,135	246,461	-
Net change in fund balances	\$ 8,144,954	7,128,411	3,885,812	4,578,605	(2,690,719)	5,176,454	6,703,837	7,000,030	6,713,000	1,583,216
Debt service as a percentage of noncapital expenditures	6.61%	7.25%	7.65%	7.34%	6.01%	8.53%	6.08%	4.68%	6.50%	7.23%

**Iberville Parish Council
Plaquemine, Louisiana
Assessed and Estimated Value
Taxable Property
Last Ten Fiscal Years**

Table 5

Fiscal Year	Real Property		Personal Property		Public Service Property		Total					Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Less: Exemptions Real Property	Assessed Value	Tax Rate Within the Municipality[2]	Tax Rate Outside the Municipality[2]	Estimated Real Value	
2012	116,230,602	1,162,306,020	305,617,415	2,035,411,984	114,126,420	456,505,680	45,812,305	535,974,437	1.24	2.49	3,608,411,379	15%
2013	119,199,156	1,191,991,560	322,800,640	2,149,852,262	122,644,480	490,577,920	45,812,305	564,644,276	1.24	2.49	3,786,609,437	15%
2014	121,800,416	1,218,004,160	379,055,650	2,524,510,629	125,352,540	501,410,160	46,723,941	626,208,606	1.24	2.49	4,197,201,008	15%
2015	122,625,782	1,226,257,820	407,596,690	2,714,593,955	127,649,160	510,596,640	47,104,780	657,871,632	1.24	2.49	4,404,343,635	15%
2016	125,919,580	1,259,195,800	392,231,155	2,612,259,492	132,813,930	531,255,720	47,502,310	650,964,665	1.24	2.49	4,355,208,702	15%
2017	127,430,690	1,274,306,900	378,356,785	2,519,856,188	114,478,230	457,912,920	48,118,575	620,265,705	1.24	2.49	4,203,957,433	15%
2018	130,914,070	1,309,140,700	407,799,055	2,715,941,706	104,380,100	417,520,400	48,201,945	643,093,225	1.24	2.49	4,394,400,861	15%
2019	134,722,840	1,347,228,400	523,874,325	3,489,003,005	97,928,740	391,714,960	49,222,390	756,525,905	1.24	2.49	5,178,723,975	15%
2020	137,983,600	1,379,836,000	545,152,475	3,630,715,484	103,755,330	415,021,320	49,842,320	786,891,405	1.24	2.49	5,375,730,484	15%
2021	145,116,900	1,451,169,000	567,415,855	3,778,989,594	106,589,470	426,357,880	51,339,510	819,122,225	1.24	2.49	5,605,176,964	15%

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.

Tax rates are per \$1,000 of assessed value.

[2] Parishwide unrestricted General Fund property tax.

**Iberville Parish Council
 Plaquemine, Louisiana
 Property Tax Levies and Collections
 Last Ten Fiscal Years**

Table 6

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
2010	6,918,953	6,623,057	96%	34,878	6,657,935	96%
2011	6,150,928	5,695,769	93%	160,997	5,856,766	95%
2012	8,606,560	7,633,819	89%	646,379	8,280,198	96%
2013	9,101,913	8,530,688	94%	146,834	8,677,522	95%
2014	10,237,133	8,816,229	86%	899,464	9,715,693	95%
2015	10,791,416	9,726,520	90%	655,630	10,382,150	96%
2016	10,655,876	10,159,285	95%	294,649	10,453,934	98%
2017	10,122,116	9,519,523	94%	195,748	9,715,271	96%
2018	10,489,849	9,729,829	93%	371,779	10,101,608	96%
2019	12,474,227	11,808,231	95%	170,806	11,979,037	96%
2020	12,920,535	12,365,764	96%	152,161	12,517,925	97%
2021	13,422,918	12,514,241	93%	13,272	12,527,513	93%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council
 Plaquemine, Louisiana
 Property Tax Rates, Direct Overlapping Governments
 Last Ten Fiscal Years**

Table 7

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2012	11.73	-	11.73	4.00	-	4.00
2013	11.73	-	11.73	4.00	-	4.00
2014	11.73	-	11.73	4.00	-	4.00
2015	11.73	-	11.73	4.00	-	4.00
2016	11.73	-	11.73	4.00	-	4.00
2017	11.73	-	11.73	4.00	-	4.00
2018	11.73	-	11.73	4.00	-	4.00
2019	11.73	-	11.73	4.00	-	4.00
2020	11.70	-	11.70	3.99	-	3.99
2021	11.70	-	11.70	3.99	-	3.99

Fiscal Year	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2012	3.83	-	3.83	6.76	-	6.76
2013	3.83	-	3.83	6.76	-	6.76
2014	3.83	-	3.83	6.76	-	6.76
2015	3.83	-	3.83	6.78	-	6.78
2016	3.95	-	3.95	6.78	-	6.78
2017	3.95	-	3.95	6.78	-	6.78
2018	3.95	-	3.95	6.78	-	6.78
2019	3.95	-	3.95	6.78	-	6.78
2020	3.91	-	3.91	6.75	-	6.75
2021	3.91	-	3.91	6.75	-	6.75

Fiscal Year	Iberville Parks and Recreation		
	Operating Millage	Debt Service Millage	Total Millage
2012	3.00	-	3.00
2013	3.00	-	3.00
2014	3.00	-	3.00
2015	3.00	-	3.00
2016	3.00	-	3.00
2017	3.00	-	3.00
2018	3.00	-	3.00
2019	3.00	-	3.00
2020	2.99	-	2.99
2021	2.99	-	2.99

Source: Iberville Parish Assessor's Office

**Iberville Parish Council
 Plaquemine, La
 Maximum Millage Report**

Table 8

<u>Tax Description</u>	<u>Auth Rate</u>	<u>Levy 1st</u>	<u>Expires</u>	<u>Election Date</u>	<u>Max Mill</u>	<u>Adj. Max Mill</u>
General Alimony	4.000	0000	0000	Perpetuity	2.490	2.490
Exempted Municipalities	2.000	0000	0000	Perpetuity	1.240	1.240
Library	4.000	2016	2025	3/28/2015	4.000	.000
Drainage Dist	5.000	2019	2028	11/18/2017	5.000	5.000
Recreation Dist	3.000	2013	2022	4/21/2012	3.000	.000
Fire Prot Dist No 2	6.780	2015	2024	4/5/2014	6.780	.000
Fire Prot Dist No 1	3.950	2016	2025	4/5/2014	3.950	.000
Public Buildings	3.000	2012	2021	4/21/2012	3.000	.000

**Iberville Parish Council
Plaquemine, Louisiana
Principal Taxpayers
Current and prior year**

Table 9

<u>Taxpayer</u>	2021			2020		
	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assesed Valuation</u>
Shintech Louisiana LLC	1	249,583,430	28.11%	1	190,205,870	21.97%
Dow Chemical Co	2	208,193,380	23.45%	2	188,168,090	21.74%
Flopam, Inc.	3	65,171,900	7.34%	4	61,838,290	7%
Syngenta Crop Protection	4	43,078,650	5%	7	33,985,750	4%
Blue Cube Operations LLC	5	35,934,670	4%	8	31,594,900	4%
Cos Mar Company	6	31,971,740	4%	5	39,203,490	5%
PCS Nitrogen Fertilizer, LLC	7	31,881,330	4%	6	36,245,260	4%
Pioneer Americas, LLC	8	27,933,250	3%		-	0%
Boardwalk Louisiana	9	22,929,800	3%		14,560,550	2%
Axiall Corporation	10	20,471,410	2%	10	27,870,170	3%
Shintech		-		3	82,163,610	9%
Acadian Gas Pipeline Sys		-		9	30,539,730	4%
Carville Energy LLC		11,591,520	1%		16,450,810	2%
Taminco, Inc.		<u>\$ 17,228,140</u>	2%		<u>\$ 14,115,380</u>	2%
Total		765,969,220	86%		766,941,900	89%
Other		<u>121,904,340</u>	<u>14%</u>		<u>98,656,840</u>	<u>11%</u>
		<u>887,873,560</u>	<u>100%</u>		<u>865,598,740</u>	<u>100%</u>

Source : Iberville Parish Assessor's Office

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
Plaquemine, Louisiana
Ad Valorem Tax Data
Last Ten Fiscal Years**

Table 10

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Homestead Exemptions</u>	<u>Taxable Assessed Valuation</u>	<u>Percent Increase (Decrease) Total Assessed Valuation</u>
2012	535,974,437	45,812,305	490,162,132	12.43%
2013	564,644,276	46,218,861	518,425,415	5.08%
2014	626,208,606	46,723,941	579,484,665	9.83%
2015	657,871,632	47,104,780	610,766,852	4.81%
2016	650,964,665	47,502,310	603,462,355	-1.06%
2017	620,265,705	48,118,575	572,147,130	-4.95%
2018	643,093,225	48,201,945	594,891,280	3.55%
2019	756,525,905	49,222,390	707,303,515	14.99%
2020	786,891,405	49,842,320	737,049,085	3.86%
2021	819,122,225	51,339,510	767,782,815	3.93%

CLASSIFICATION ANALYSIS

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Public Service Property</u>
2012	535,974,437	116,230,602	305,617,415	114,126,420
2013	564,644,276	119,199,156	322,800,640	122,644,480
2014	626,208,606	121,800,416	379,055,650	125,352,540
2015	657,871,632	122,625,782	407,596,690	127,649,160
2016	650,964,665	125,919,580	392,231,155	132,813,930
2017	620,265,705	127,430,690	378,356,785	114,478,230
2018	643,093,225	130,914,070	407,799,055	104,380,100
2019	756,525,905	134,722,840	523,874,325	97,928,740
2020	786,891,405	137,983,600	545,152,475	103,755,330
2021	819,122,225	145,116,900	567,415,855	106,589,470

Source: Iberville Parish Assessor's Office

**Iberville Parish Council
Plaquemine, Louisiana
Principal Industries
Current and prior year**

Table 11

Industry	2021			2020		
	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted
Manufacturer of Chemicals	1	566,688,825	44.96%	1	\$ 651,328,274	50.38%
Industrial Equipment Sales	2	112,227,804	8.90%	2	107,042,149	8.28%
Leasing or Renting Tangible Personal Property	3	60,618,443	4.81%	3	57,602,567	4.46%
Department Stores - Dry Goods	4	52,321,372	4.15%	4	50,256,374	3.89%
Machine Shops & Foundaries	5	41,418,778	3.29%	8	26,981,671	2.09%
Lumber Building Material Paint & Wallpaper	6	35,308,788	2.80%	6	31,642,876	2.45%
Grocery Stores	7	28,911,246	2.29%	7	31,215,733	2.41%
Electrical Plumbing Heating & A/C Contractors	8	27,577,769	2.19%	5	33,090,549	2.56%
Restaurants & Cafes	9	26,798,440	2.13%		22,829,510	1.77%
Service Stations - Gas & Oil Etc	10	25,605,726	2.03%	9	25,604,546	1.98%
Building & Construction Contractors		<u>\$ 18,674,127</u>	1.48%	10	<u>24,924,647</u>	1.93%
		996,151,318	79.04%		1,062,518,896	82.19%
Other		<u>264,191,337</u>	<u>20.96%</u>		<u>230,213,959</u>	<u>17.81%</u>
		<u>1,260,342,655</u>	<u>100.00%</u>		<u>\$ 1,292,732,855</u>	<u>100.00%</u>

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
 Plaquemine, Louisiana
 Ratio of Net General Bonded Debt
 To Assessed Value and Net Bonded Debt Per Capita
 Last Ten Fiscal Years**

Fiscal Year	Population	Personal Income	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Percentage of Personal Income	Gross Bonded Debt Per Capita
2011	33,230	\$ 34,550	\$ 469,332,572	\$ 18,880,000	\$ 2,621,589	\$ 16,258,411	3.46%	1.64%	\$ 568.16
2012	33,228	\$ 34,914	\$ 535,974,437	\$ 17,955,000	\$ 2,200,425	\$ 15,754,575	2.94%	1.55%	\$ 540.36
2013	33,367	\$ 35,158	\$ 564,644,276	\$ 16,985,000	\$ 2,225,083	\$ 14,759,917	2.61%	1.45%	\$ 509.04
2014	33,327	\$ 36,004	\$ 579,484,655	\$ 15,970,000	\$ 2,252,460	\$ 13,717,540	2.37%	1.33%	\$ 479.19
2015	35,020	\$ 36,560	\$ 610,766,852	\$ 16,734,398	\$ 2,559,114	\$ 14,175,284	2.32%	1.31%	\$ 477.85
2016	33,019	\$ 37,512	\$ 603,462,355	\$ 17,689,844	\$ 2,266,489	\$ 15,423,355	2.56%	1.43%	\$ 535.75
2017	33,027	\$ 39,328	\$ 572,147,130	\$ 17,569,879	\$ 2,703,497	\$ 14,866,382	2.60%	1.35%	\$ 531.99
2018	32,721	\$ 40,943	\$ 643,093,225	\$ 18,842,919	\$ 2,840,353	\$ 16,002,566	2.49%	1.41%	\$ 575.87
2019	32,511	\$ 23,751	\$ 756,525,905	\$ 17,010,372	\$ 2,847,348	\$ 14,163,024	1.87%	2.20%	\$ 523.22
2020	32,329	\$ 46,461	\$ 786,891,405	\$ 16,812,786	\$ 2,863,197	\$ 13,949,589	1.77%	1.12%	\$ 520.05
2021	34,368	*	\$ 819,122,225	\$ 22,262,646	\$ 2,869,484	\$ 19,393,162	2.37%	*	\$ 647.77

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

* Not available

**Iberville Parish Council
Plaquemine, Louisiana**

Table 13

**Ratio of Annual Debt Service
For General Bonded Debt To Total General Governmental Expenditures
Last Ten Fiscal Years**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
2012	925,000	767,772	1,692,772	9,828,208	0.17
2013	970,000	728,763	1,698,763	9,981,497	0.17
2014	1,015,000	686,925	1,701,925	11,318,995	0.15
2015	1,065,000	642,325	1,707,325	12,104,249	0.14
2016	1,120,000	1,199,805	2,319,805	12,526,096	0.19
2017	1,170,000	488,703	1,658,703	13,602,454	0.12
2018	1,425,000	507,688	1,932,688	14,334,164	0.13
2019	1,513,000	495,096	2,008,096	16,741,087	0.12
2020	1,520,000	487,223	2,007,223	16,026,743	0.13
2021	1,577,000	460,474	2,037,474	16,793,149	0.12

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council
 Plaquemine, Louisiana
 Computation of Direct and Overlapping Debt
 For the Year Ending December 31, 2021**

Table 14

<u>Jurisdiction</u>	<u>Net general obligation bonded debt outstanding</u>	<u>Net capital lease financing outstanding</u>	<u>Percentage applicable government</u>	<u>Amount applicable to government</u>
<u>Direct:</u>				
Iberville Parish Government	<u>21,676,417</u>	<u>586,229</u>	<u>100.00%</u>	<u>\$ 22,262,646</u>
Total Direct	<u>21,676,417</u>	<u>586,229</u>		<u>22,262,646</u>
<u>Overlapping:</u>				
Iberville Parish Council Utility Dept.	<u>-</u>	<u>-</u>	100.00%	<u>-</u>
Total Overlapping	<u>-</u>	<u>-</u>		<u>-</u>
Total Direct and Overlapping Debt	<u>\$ 22,262,646</u>			

[1] Bonded debt is reported net of related discounts/premiums

**Iberville Parish Council
 Plaquemine, Louisiana
 Computation of Direct and Overlapping Debt
 For the Year Ending December 31, 2021**

Table 15

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Due in More Than One Year</u>	<u>Due Within One Year</u>	<u>Total</u>
Primary Government						
Governmental Activities						
Capital Lease Payable	886,205		(299,976)	299,776	286,453	586,229
Revenue Bonds Payable	15,427,000	7,500,000	(1,662,000)	19,141,000	2,124,000	21,265,000
Revenue Bond Premium	499,581		(88,164)	323,253	88,164	411,417
Compensated Absences	1,602,389	-	(274,353)	1,062,429	265,605	1,328,034
Total Governmental Activities	<u>18,415,175</u>	<u>7,500,000</u>	<u>(2,324,493)</u>	<u>20,826,458</u>	<u>2,764,222</u>	<u>23,590,680</u>
Business-Type Activities						
Capital Lease Payable	401,614		74,197	250,276	77,141	327,417
Notes Payable	195,000	-	(60,000)	65,000	65,000	130,000
Total Business-type Activities	<u>596,614</u>	<u>-</u>	<u>14,197</u>	<u>315,276</u>	<u>142,141</u>	<u>457,417</u>
Total Primary Government	<u>19,011,789</u>	<u>7,500,000</u>	<u>(2,310,296)</u>	<u>21,141,734</u>	<u>2,906,363</u>	<u>24,048,097</u>
Component Units						
Compensated absences	362,686	-	(52,872)	247,851	61,962	309,813
Total Component Units	<u>362,686</u>	<u>-</u>	<u>(52,872)</u>	<u>247,851</u>	<u>61,962</u>	<u>309,813</u>
Total governmental activities						
Long-term liabilities	<u>\$ 19,374,475</u>	<u>\$ 7,500,000</u>	<u>\$ (2,363,168)</u>	<u>\$ 21,389,585</u>	<u>\$ 2,968,325</u>	<u>\$ 24,357,910</u>

**Iberville Parish Council
 Plaquemine, Louisiana
 Legal Debt Margin
 Last Ten Fiscal Years**

Table 16

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
2011	469,332,572	46,933,257	18,880,000	28,053,257
2012	535,974,437	53,597,444	17,955,000	35,642,444
2013	564,644,276	56,464,428	16,985,000	39,479,428
2014	579,484,655	57,948,466	15,970,000	41,978,466
2015	610,766,852	61,076,685	16,734,398	44,342,287
2016	603,462,355	60,346,236	17,689,844	42,656,392
2017	572,147,130	57,214,713	17,569,879	39,644,834
2018	643,093,225	64,309,323	21,192,381	43,116,942
2019	756,525,905	75,652,591	17,010,372	58,642,219
2020	786,891,405	78,689,141	15,427,000	63,262,141
2021	819,122,225	81,912,223	21,265,000	60,647,223

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

[2] Bonded debt is reported net of related discounts/premiums

**Iberville Parish Council
 Plaquemine, Louisiana
 Demographic and Economic Statistics
 Last Ten Fiscal Years**

Table 17

<u>Fiscal Year</u>	Iberville Parish			
	<u>Estimated Population</u>	<u>Personal Income (thous. of dollars)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate %</u>
2012	33,228	1,108,196	33,351	8.0%
2013	33,367	1,156,905	34,672	8.4%
2014	33,327	1,214,526	36,443	7.8%
2015	35,020	1,216,693	36,829	7.3%
2016	32,920	1,208,348	37,808	7.7%
2017	33,027	1,302,613	39,569	6.0%
2018	32,721	1,355,403	41,423	5.7%
2019	32,511	1,379,050	42,418	6.1%
2020	32,329	1,490,014	46,461	9.9%
2021	34,368	N/A	N/A	7.2%

Source: Bureau of Economic Analysis
 US Department of Commerce
 US Census Bureau
 Louisiana Workforce Commission
 Bureau of Labor Statistics
 Baton Rouge Area Chamber

**Iberville Parish Council
Plaquemine, Louisiana
Principal Employers
Current and prior year**

Table 18

<u>Employer</u>	<u>2021</u>		<u>2020</u>			
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company			0.00%	1	1,500	12.33%
Iberville Parish School Board			0.00%	2	750	6.17%
LA Dept of Corrections			0.00%	3	635	5.22%
Westlake			0.00%	4	485	3.99%
Shin-Tech			0.00%	5	410	3.37%
Syngenta			0.00%	6	334	2.75%
Total Petrochemicals			0.00%	7	232	1.91%
Iberville Parish Council			0.00%	8	230	1.89%
Walmart			0.00%	9	180	1.48%
Iberville Parish Sheriff Office			0.00%	10	168	1.38%
SNF Flopam						
City of Plaquemine						
Other		-	0.00%		4,924	40.49%
		<u>-</u>	<u>0.00%</u>		<u>7,237</u>	<u>59.51%</u>
			<u>0.00%</u>		<u>12,161</u>	<u>100.00%</u>

Source : Baton Rouge Area Chamber

* 2021 Information was not Available

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council
 Plaquemine, Louisiana
 Full-time Equivalent Employees
 Last Three Fiscal Years**

Table 19

Function	2021	2020	2019
<u>GOVERNMENTAL FUNDS</u>			
General Government			
Administrative	5.00	5.00	5.00
Court Reporter	2.00	2.00	2.00
Council	14.00	14.00	14.00
Finance	6.00	6.00	6.00
General Services	2.00	2.00	2.00
Human Resources	2.00	2.00	2.00
Information Technology	1.00	2.00	2.00
Jury Commissioners	4.00	5.00	5.00
Probation	0.00	0.00	0
Public Building Maintenance	21.00	30.00	26.00
Public Defender	0.00	0.00	0
Registrar of Voters	6.00	5.00	4.00
Veteran's Affair	0.00	1.00	1.00
Total General Government	63.00	74.00	69.00
Public Safety			
Building Inspection	4.00	3.00	4.00
Constables	6.00	6.00	6.00
Emergency Preparedness	2.00	3.00	3.00
Jail Nurse	1.00	1.00	0
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	12.00	13.00	9.00
Safety	1.00	1.00	1.00
Fire Department	24.00	25.00	19.00
Total Public Safety	57.00	59.00	49.00
Public Works			
Mosquito Abatement	2.00	2.00	2.00
Public Works	42.00	41.00	37.00
Solid Waste	4.00	4.00	2.00
Total Public Works	48.00	47.00	41.00

**Iberville Parish Council
 Plaquemine, Louisiana
 Full-time Equivalent Employees
 Last Three Fiscal Years**

Table 19

Full-time Equivalent Employees			
Function	2021	2020	2019
(Continued)			
Health & Welfare			
Animal Control	6.00	8.00	6.00
Community Services	5.00	6.00	4.00
Council on Aging	13.00	13.00	12.00
Health Unit	0.00	1.00	1.00
Substance Abuse	2.00	3.00	3.00
Total Health & Welfare	26.00	31.00	26.00
Culture & Recreation			
Multipurpose Center	1.00	1.00	2.00
Tourism	9.00	9.00	6.00
Parks & Recreation	25.00	29.00	29.00
Total Culture & Recreation	35.00	39.00	37.00
 <u>CUSTODIAL FUNDS</u>			
Sales Tax	4.00	4.00	4.00
Total Agency Funds	4.00	4.00	4.00
 <u>PROPRIETARY FUNDS</u>			
Utility Department	33.00	30.00	25.00
Total Proprietary Funds	33.00	30.00	25.00
 TOTAL FTE'S	266.00	284.00	251.00

Source: Iberville Parish Human Resources Department

Iberville Parish Council
 Plaquemine, Louisiana

Table 20

General Government Operating Indicators by Function
 Last Three Fiscal Years

<u>Function</u>	<u>2021</u>	<u>2020</u>	Fiscal Year <u>2019</u>
General Government			
<i>Animal Control</i>			
# of animals impounded	1,296	1,113	1,530
# of animals adopted, rescued, TNR, RTO, etc	895	596	739
<i>Registrar of Voters</i>			
# of registered voters	21,141	21,767	21,530
<i>Safety</i>			
# of in-house training classes held	0	0	3
# of safety violations	2	3	5
Public Safety			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	5	5	5
Bayou Pigeon Fire Department	6	6	6
Bayou Sorrel Fire Department	7	7	7
Fire District #1 Fire Department	5	5	5
Fire District #2 Fire Department	6	5	6
White Castle Fire Department (in city limits)	4	5	4
White Castle Fire Department (out city limits)	7	7	7
Public Works			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	180	60	154
# of birds tested	0	0	0
# of mosquito traps tested	0	0	0
<i>Solid Waste</i>			
# of complaints regarding garbage collections	543	573	475
Health & Welfare			
<i>Community Services</i>			
CSBG # of clients assisted	532	572	625
FEMA # of clients assisted	0	0	0
LIHEAP # of clients assisted	576	750	673
ARP (American Recovery Plan) # of clients assisted	138	0	0
OCS # of clients assisted	1,275	0	110
Section 8 # of clients assisted	372	240	280
USDA # of commodities distributed (per month)	335	335	1,441
Culture & Recreation			
Multipurpose Center			
# of events held	10	0	5

Note: Training classes were not held due to Covid-19 Restrictions.

Sources: Animal Control, Registrar of Voters, Public Safety Department, Iberville Parish Fire Departments, Mosquito Abatement, Solid Waste, Community Services

**Iberville Parish Council
Plaquemine, Louisiana
Capital Assets by Department**

GOVERNMENTAL FUNDS

General Government	Fiscal Year <u>2021</u>	Public Safety	Fiscal Year <u>2021</u>	Public Works	Fiscal Year <u>2021</u>
<i>Administrative</i>		<i>Building Inspection</i>		<i>Mosquito Abatement</i>	
Vehicles	1	Vehicles	2	Vehicles, Trailers, & ATVs	3
<i>Finance</i>		<i>Emergency Preparedness</i>		<i>Parish Maintenance Barn</i>	
Buildings	1	Buildings	1	Boats	2
Vehicles	2	<i>Fire Departments</i>		Buildings	3
<i>Public Building Maintenance</i>		Bayou Goula Fire Department		Generators	2
Buildings	11	Buildings	2	Heavy & Small Equipment	22
Generators	18	Fire Trucks/Vehicles	3	Pumps	7
Vehicles & Trailers	14	Bayou Pignon Fire Department		Tractors	9
<i>Registrar of Voters</i>		Buildings	3	Vehicles & Trailers	38
Buildings	2	Fire Trucks/Vehicles	4	<i>Solid Waste</i>	
<i>Veteran's Affair</i>		Bayou Sorrel Fire Department		Vehicles & Trailers	9
Vehicles	1	Buildings	2	Small Equipment	7
<i>Job Placement</i>		Fire Trucks/Vehicles	5	Total Public Works	102
Vehicles	1	White Castle Fire Department		Culture & Recreation	
Total General Government	51	Buildings	1	<i>Multipurpose Center</i>	
		Fire Trucks/Vehicles	9	Buildings	2
Health & Welfare		East Iberville Fire Department		Tractors	1
<i>Animal Control</i>		Buildings	5	Vehicles, Trailers, & ATVs	1
Buildings	1	Fire Trucks/Vehicles	9	<i>Tourism</i>	
Vehicles, Trailers, & ATVs	11	Bayou Blue Fire Department		Buildings	1
<i>Community Services</i>		Buildings	2	Vehicles	1
Vehicles	1	Fire Trucks/Vehicles	11	<i>Rifle Range</i>	
Total Health & Welfare	13	<i>Safety Department</i>		Buildings	1
		Vehicles	1	Vehicles, Trailers, & ATVs	1
		Total Public Safety	60	Generators	1

Iberville Parish Council
 Plaquemine, Louisiana
 Capital Assets by Department

GOVERNMENTAL FUNDS

(Continued)

<i>Parks and Recreation</i>		<u>CUSTODIAL</u>	Fiscal Year	<u>PROPRIETARY FUNDS</u>	Fiscal Year
			2021		2021
Buildings	3				
Parks	7				
Vehicles & Trailers	16	<i>Sales Tax</i>		<i>Utility Department</i>	
Total Culture & Recreation	<u>35</u>	Vehicles	1	Buildings	2
		Total Agency Funds	<u>1</u>	Generators	4
<u>COMPONENT UNITS</u>				Heavy & Small Equipment	10
	Fiscal Year			Lift Stations	20
	2021			Pumps	35
<i>Library</i>				Vehicles, Trailers & ATV's	33
Buildings	8			<i>North Iberville Water</i>	
Vehicles	7			Wells	2
<i>Water District #3 Department</i>				Towers	3
Buildings	2				<u>109</u>
Treatment Plant	1				
Vehicles	0				
Water Well Sites	3				
Forklift	1				
Total Component Units	<u>22</u>			TOTAL CAPITAL ASSETS	<u>393</u>

Source: Iberville Parish Council

A yellow outline map of the state of Ohio is centered on the page. The word "Acknowledgements" is written in a bold, black, serif font across the middle of the map.

Acknowledgements



SPECIAL ACKNOWLEDGEMENTS

Stephanie Glynn
Assistant Director of Finance

Dinesha Fernandez
Payroll/Budget Analyst

Lindsay Wunstell
Accounts Payable Specialist

Tricia Mullins
Payroll/Budget Analyst

Chantal Hidalgo
Purchasing Agent

Virginia Distefano
Accounts Receivable Specialist
