

# IBERVILLE PARISH

Plaquemine, LA



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## Comprehensive Annual Financial Report

For the Fiscal Year Ended  
December 31, 2009

*COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT*

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FOR THE FISCAL YEAR  
ENDED

DECEMBER 31, 2009

IBERVILLE PARISH COUNCIL  
PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA



PARISH OF IBERVILLE

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**Comprehensive Annual Financial Report**  
**As of and for the Year ended December 31, 2009**

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# INTRODUCTORY SECTION



**Iberville Parish Council**

J. Mitchell Ourso, Iberville Parish President



J. MITCHELL OURSO, JR.  
PARISH PRESIDENT  
GENE P. STEVENS, JR.  
CHAIRMAN  
WARREN TAYLOR  
VICE-CHAIRMAN  
EDWARD A. SONGY, JR.  
CHIEF ADMINISTRATIVE OFFICER  
KIRSHA D. BARKER  
COUNCIL CLERK  
RANDALL W. DUNN, CPA  
DIRECTOR OF FINANCE

# Iberville Parish Council

P.O. Box 389

Plaquemine, LA 70765-0389

## COUNCIL MEMBERS:

WARREN TAYLOR  
DISTRICT 1  
MITCHELL J. OURSO, SR.  
DISTRICT 2  
HENRY I. SCOTT, JR.  
DISTRICT 3  
LEONARD JACKSON, SR.  
DISTRICT 4  
EDWIN M. REEVES, JR.  
DISTRICT 5  
SALARIS G. BUTLER, SR.  
DISTRICT 6  
HOWARD OUBRE, JR.  
DISTRICT 7  
GENE P. STEVENS, JR.  
DISTRICT 8  
TERRY J. BRADFORD  
DISTRICT 9  
LOUIS R. KELLEY, JR.  
DISTRICT 10  
TIMOTHY J. VALLET  
DISTRICT 11  
MATTHEW H. JEWELL  
DISTRICT 12  
WAYNE M. ROY  
DISTRICT 13

June 10, 2010

To the Honorable Parish President, Members of the Parish Council, and  
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2009.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2009 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 32,501. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification and tourism information. Certain services are provided through separate component units such as:

library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds a public hearing and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

**Local economy.** Iberville Parish currently enjoys a stable economic environment considering the recent global economic downturn. The region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a decrease in Chemical Plant capital expansions, Iberville Parish expects to see a decrease of 10% in Sales and Use tax revenue for 2010. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2009 Iberville Parish had an employed labor force of approximately 11,750, with an unemployment rate of 7.8%. There has been a 1.3% increase in unemployment since December 31, 2008. The labor force is not expected to grow within the near future.

**Long-term financial planning.** Iberville again strengthened its commitment to maintaining some of the best roadways in the state of Louisiana by approving \$8,970,000 in sales tax revenue bonds in February of 2009 to finish out the parish-wide road maintenance and rehabilitation program that was started in 2007. The Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the



areas that need improvement to meet those regulations. The above projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions, that hopefully an increase in sales tax collections in future years help alleviate current budget restraints. Iberville has no short or long term plans to issue any more bonded debt.

Iberville Parish is currently working with the Louisiana Recovery Authority to allocate funding awarded to the parish to help with recovery from the widespread destruction of Hurricane Gustav. Iberville has been awarded \$44 million to be used for housing and infrastructure related projects. These funds are expected to be fully expended by 2015.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2009 was .25% down from 1.55% in 2008. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

**Risk management.** Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

**Pension and other post employment benefits.** Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the 9th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

A handwritten signature in blue ink, reading "Randall W. Dunn". The signature is fluid and cursive, with the first name "Randall" being the most prominent part.

Randall W. Dunn, CPA  
Director of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Iberville Parish  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



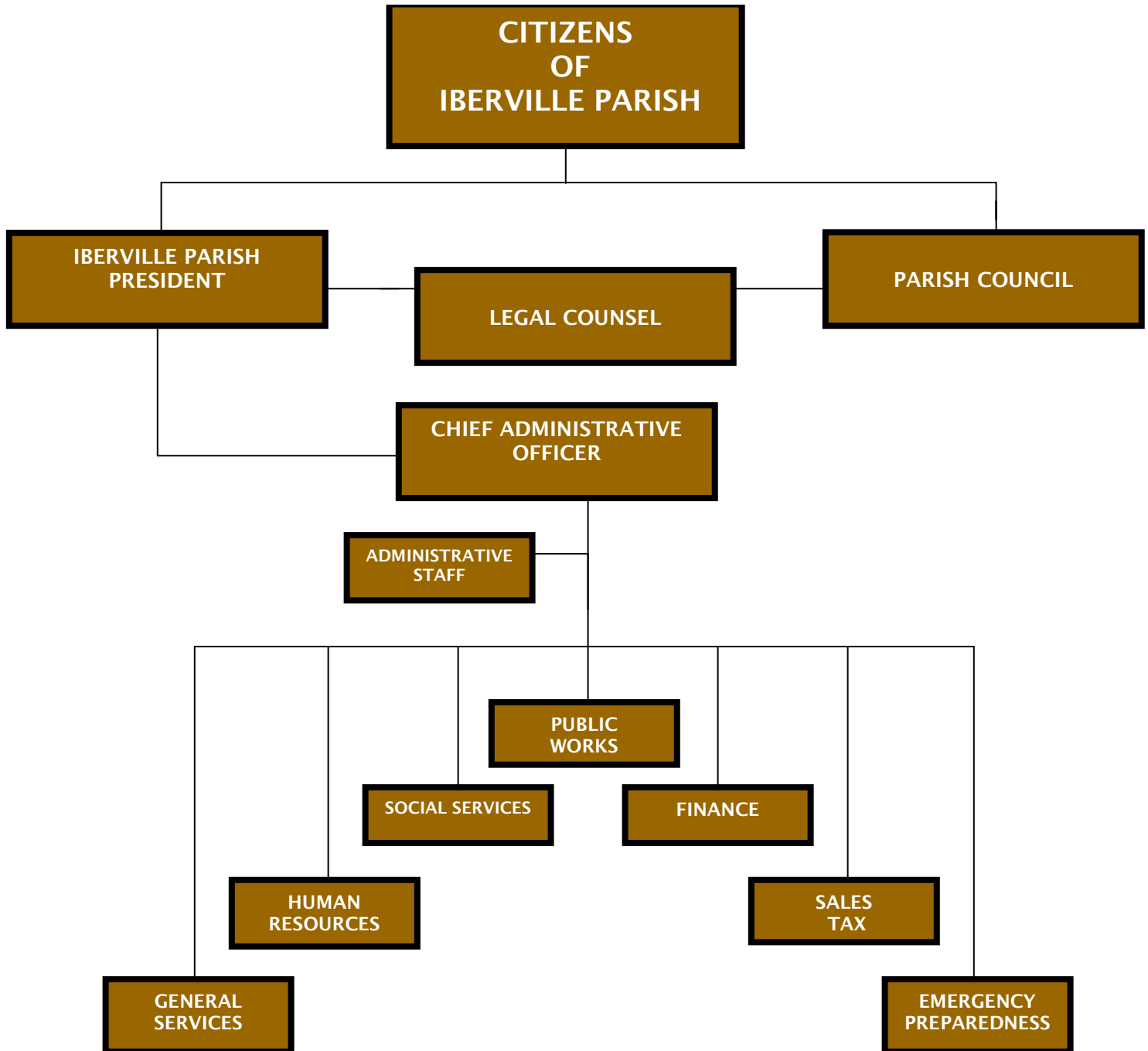
A stylized, handwritten signature in black ink, likely belonging to the President of the GFOA.

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

# IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



Iberville Parish Council  
Elected Officials for fiscal year 2009  
Plaquemine, Louisiana

Parish President, J. Mitchell Ourso, Jr.

Council Clerk, Kirsha D. Barker

<u>Election District</u>	<u>Councilman</u>
1	Warren Taylor
2	Mitchel J. Ourso, Sr.
3	Henry J. Scott, Jr.
4	Leonard Jackson
5	Edwin M. Reeves, Jr.
6	Salaris G. Butler
7	Howard Oubre, Jr.
8	Eugene P. Stevens, Jr.
9	Terry Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Wayne M. Roy



# FINANCIAL SECTION



**Nottoway Plantation**  
River Road, White Castle

# **BAXLEY AND ASSOCIATES, LLC**

P. O. Box 482  
58225 Belleview Drive  
Plaquemine, Louisiana 70764  
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA  
Margaret A. Pritchard, CPA

-----  
Staci H. Joffrion, CPA

To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

## **INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2009, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberville Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$3,319,528 as of October 31, 2009, and total revenues of \$1,178,815 for the year then ended. Those financial statements were audited by other auditors whose reports have been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Iberville Waterworks Districts No. 2 is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.



## AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS (continued)

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2010, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information on pages 3 through 16 and 67 through 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberville Parish Council's financial statements as a whole. The introductory sections, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards and other supplemental information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on it.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 10, 2010

## Managements Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2009. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages(i) through (v) of this report.

### Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2009 by \$89,906,806 (*net assets*). Of this amount, \$3,370,522 (*unrestricted net assets*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net assets increased by \$2,570,707.
- On December 31, 2009, Iberville Parish Council's governmental funds reported combined ending fund balances of \$19,674,202, a increase of \$1,351,053 in comparison with 2008. The unrestricted fund balance in the general fund, \$2,958,472, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted for the purposes for which the fund was created.
- On December 31, 2009, unreserved fund balance for the general fund was 33 percent of total general fund expenditures. This represents a 9 percent increase from 2008.
- The Iberville Parish Council's total debt increased by \$8,027,009. This increase was due to the issuance of Sales Tax Revenue Bonds in the amount of \$8,970,000 to complete the remainder of the 2007 road program.
- The Iberville Parish voters approved a new 1% sales and use tax on September 30, 2006 which Iberville Parish began collecting a pro-rata percentage of the full 1% tax in January of 2009. The tax was phased in 1/3<sup>rd</sup> increments over 3 years from 2007 through 2009.
- Hurricane Gustav continues to have a huge financial impact on Iberville Parish during 2009. Iberville accrued an additional 2 million dollars in expenditures due to cleanup efforts following Gustav for fiscal year ended 2009. The cumulative estimated recovery cost between 2008 and 2010 is in the range of 7.5 to 10 million dollars.
- Iberville Parish has received a total allocation of \$44 million from the federal government through the Louisiana Recovery Authority to be use on Hurricane Gustav related recovery projects. We estimate the LRA funds will not be fully exhausted until 2015.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

## **Government-wide financial statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, Library system, and three Water Work Districts for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 17 and 18 of this report.

## **Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

## **Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-*

*term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains forty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, drainage fund, sales tax road fund, solid waste fund, tech. training and assistance\head start fund, capital improvement fund, road construction fund and highway 1148 fund. These eight funds are considered to be major funds. Data from the other thirty five governmental funds are

into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 17–27 of this report.

The Iberville Parish Council maintains only enterprise fund types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Sewerage and Natural Gas operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 22-26 of the Basic Financial Statements. More detail schedules can be found on pages 87 - 90 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on page 27 this report.

## Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28–66 of this report.

## Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 67-72 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 73-84 and pages 101-127.

## Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, assets exceeded liabilities by \$89,906,806 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (79 percent) reflects its investment in capital assets \$70,482,676 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Current and other assets	\$ 28,215,533	\$ 29,492,894	\$ 2,261,276	\$ 1,965,518	\$ 30,476,809	\$ 31,458,412
Capital assets	88,638,310	79,684,746	3,663,317	3,593,501	92,301,627	83,278,247
Total assets	116,853,843	109,177,640	5,924,593	5,559,019	122,778,436	114,736,659
Long-term liabilities outstanding	20,562,420	15,123,960	-	45,000	20,562,420	15,168,960
Other liabilities	11,242,256	11,169,745	1,066,954	1,104,612	12,309,210	12,274,357
Total liabilities	31,804,676	26,293,705	1,066,954	1,149,612	32,871,630	27,443,317
Net assets:						
Invested in capital assets, net						
of related debt	66,819,683	65,783,743	3,662,993	3,638,501	70,482,676	69,422,244
Restricted	16,053,608	16,222,609			16,053,608	16,222,609
Unrestricted	2,175,876	877,583	1,194,646	811,406	3,370,522	1,688,989
Total net assets	\$ 85,049,167	\$ 82,883,935	\$ 4,857,639	\$ 4,449,907	\$ 89,906,806	\$ 87,333,842



An additional portion of the Iberville Parish Council's net assets (17 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$3,370,520) may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net assets increased by \$2,570,707 during 2009, resulting from the construction of several capital projects in the Governmental activities and decreased cost of natural gas in the Business-Type activities.

**Iberville Parish Council**

Table 2

Changes in Net assets

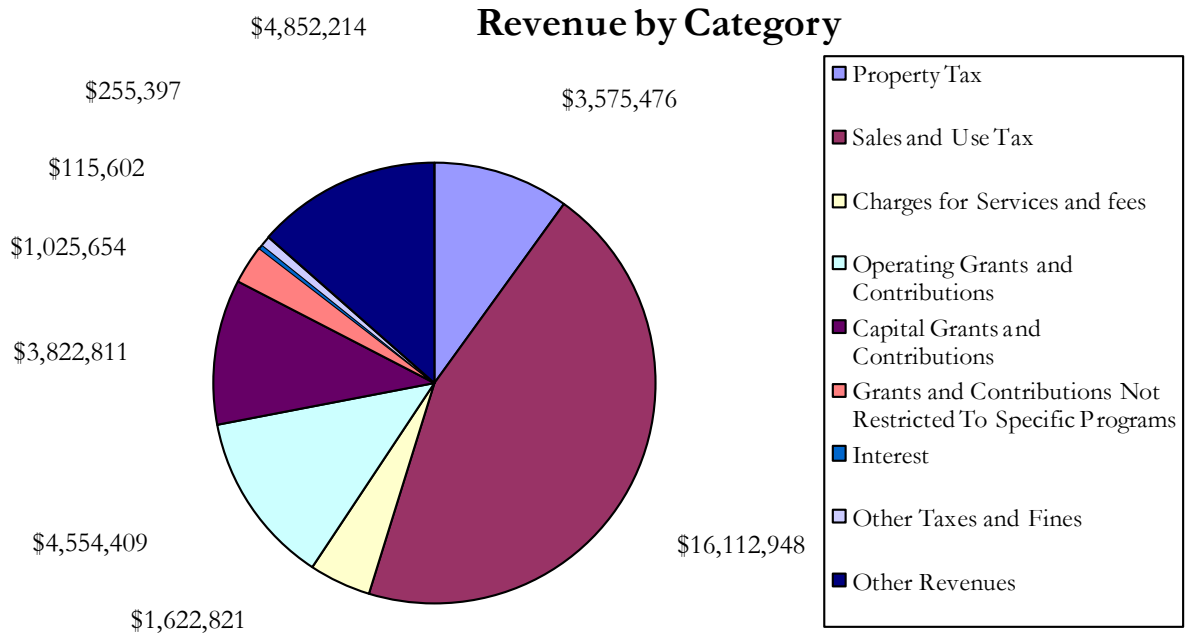
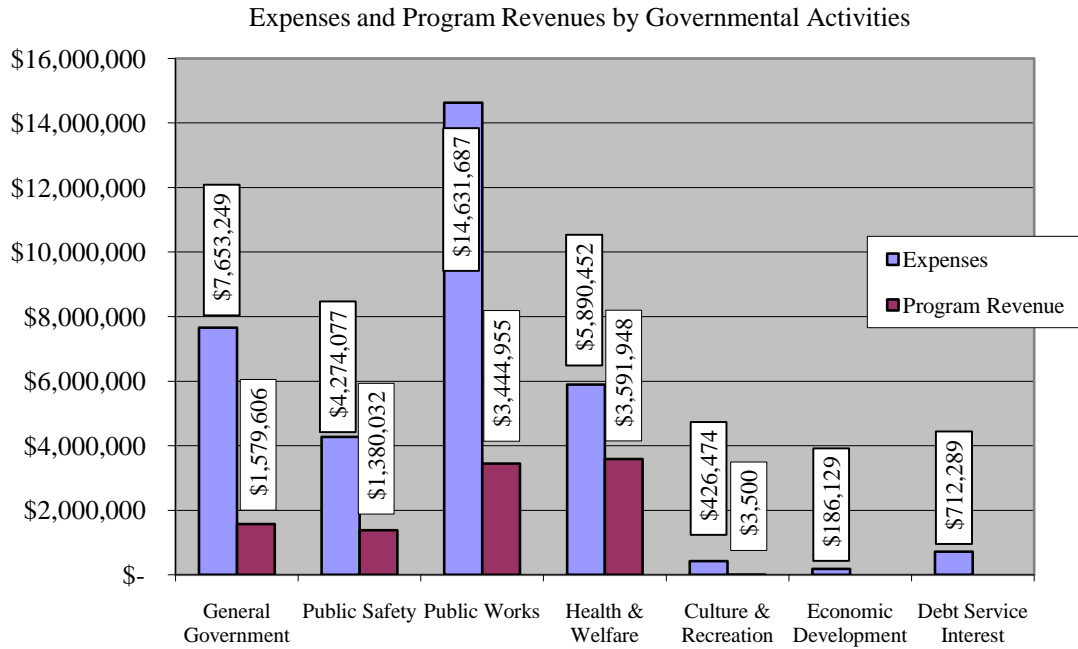
	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u> <u>Primary Government</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues						
Program revenues						
Charges for services	\$ 1,622,821	\$ 1,442,334	\$ 2,986,346	\$ 3,646,609	\$ 4,609,167	\$ 5,088,943
Operating Grants and Contribution	4,554,409	8,145,783			4,554,409	8,145,783
Capital Grants and Contributions	3,822,811	458,593			3,822,811	458,593
General revenues						
Property taxes	3,575,476	3,602,136			3,575,476	3,602,136
Other taxes	16,368,345	13,866,680			16,368,345	13,866,680
State and federal entitlements	1,025,654	997,243			1,025,654	997,243
Investment Earnings	115,602	287,325	3,973	10,190	119,575	297,515
Other general revenues	4,852,214	4,462,992	524,887	575,046	5,377,101	5,038,038
Total Revenues	<u>35,937,332</u>	<u>33,263,086</u>	<u>3,515,206</u>	<u>4,231,845</u>	<u>39,452,538</u>	<u>37,494,931</u>
Program Expenses						
General government	7,653,249	7,553,753			7,653,249	7,553,753
Public safety	4,274,077	4,248,155			4,274,077	4,248,155
Public works	14,631,687	15,283,028			14,631,687	15,283,028
Health and welfare	5,890,452	5,312,782			5,890,452	5,312,782
Culture and recreation	426,474	202,105			426,474	202,105
Economic development	186,129	355,622			186,129	355,622
Other expenditures	-	-			-	-
Interest on long term debt	712,289	861,184			712,289	861,184
Gas			2,826,889	3,804,495	2,826,889	3,804,495
Water			61,269	63,587	61,269	63,587
Sewer	-	-	219,316	222,073	219,316	222,073
Total Expenses	<u>33,774,357</u>	<u>33,816,629</u>	<u>3,107,474</u>	<u>4,090,155</u>	<u>36,881,831</u>	<u>37,906,784</u>
Excess (deficiency) before special items and transfers	<u>2,162,975</u>	<u>(553,543)</u>	<u>407,732</u>	<u>141,690</u>	<u>2,570,707</u>	<u>(411,853)</u>
Transfers from business to governmental funds						
Increase (decrease) in net assets	<u>\$ 2,162,975</u>	<u>\$ (553,543)</u>	<u>\$ 407,732</u>	<u>\$ 141,690</u>	<u>\$ 2,570,707</u>	<u>\$ (411,853)</u>

## Governmental activities

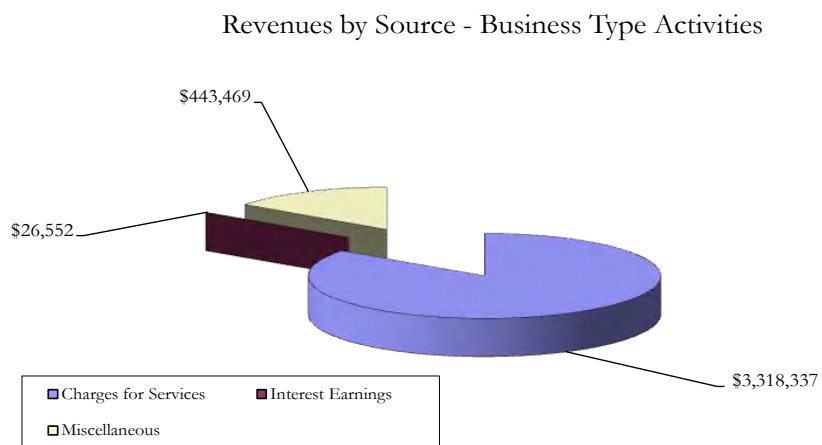
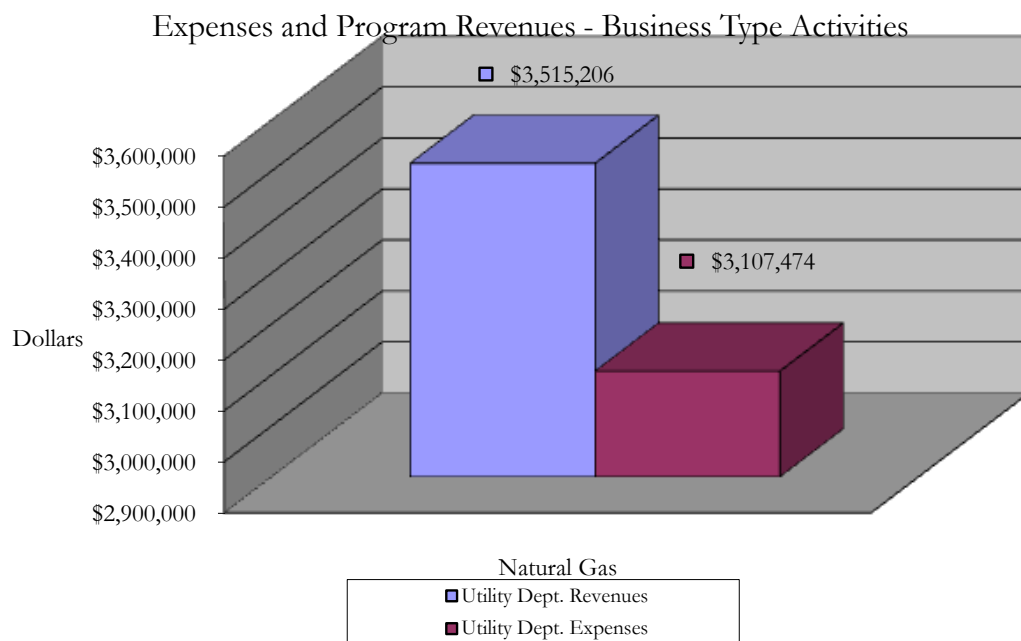
Key elements of this increase are as follows:

- Sales taxes increased during 2009 by \$2,531,247. This increase was due to an overall increase in tax collections, as well as, the phase in of the last 1/3<sup>rd</sup> of the 2006 1% Sales Tax. There were major chemical plant expansions during 2009.
- Ad Valorem taxes decreased slightly due to the parish council's decision to adopt adjusted millage rates not equivalent to the maximum millage allowed by law.
- Capital grants for governmental activities increased due to the increase of Federal funding. The majority of the increase in federal funding was due to the disaster recovery efforts following the aftermath of Hurricane Gustav. Our 2009 federal revenues increased because of the commitment from FEMA (Federal Emergency Management Agency) to fund 90% of the cleanup and repairs caused by Hurricane Gustav.
- Capital Outlay expenditures have increased during 2009 because of the completion of the 2007-2009 road maintenance and rehabilitation program. This maintenance program was initially funded by \$12 million sales tax revenue bonds issued during 2007. In February of 2009, Iberville issued an additional \$8.97 million in sales tax revenue bonds to complete the program.
- Our capital outlay of \$13,288,975 for 2009, an increase of \$5,432,560 from 2008. It is important to note that Iberville Parish has invested an average of over \$7,920,000 per year for the last 7 years in capital outlay bringing the total from 2003-2009 to \$55,463,896.
- Our total governmental fund revenues increased by \$2,608,147 from \$33,263,085 in 2008 to \$35,871,223 in 2009 and our total governmental fund expenditures increased by \$5,208,685 from \$38,347,594 in 2008 to \$43,556,279 in 2009. The major reason for the increase was due to the continued investment in capital outlay for road construction and rehabilitation.
- In September of 2008, Iberville Parish sustained damage from the landfall of Hurricane Gustav. The parish was approved by FEMA before fiscal year end to participate in a pilot program where FEMA would reimburse Iberville for 95% of all expenditures related to debris removal from right-of-ways. We are awaiting the transmittal of an additional \$2 million in FEMA funds during 2010.
- Iberville Parish implemented GASB 45 during 2008 – Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. The accrual of these benefits amounted to a General Government expense on the Government-Wide Statement of Activities of \$228,230 for the primary government and \$24,777 for the governmental component units. Details are outlined in Note 4, section N of the Notes to the Financial Statements.

## Governmental Activities



## Business-type activities



Business-type activities increased the Iberville Parish Council's net assets by \$407,732. The total Primary Government Business-type Activity Net Assets for 2009 is \$4,857,639.

## Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### *Governmental funds*

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$19,674,202, an increase of \$1,351,053 in comparison with the prior year. The unreserved fund balance in the general fund, \$3,108,472, constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance *is in special purpose funds* to indicate that it is not necessarily available for new spending because it has already been committed. These funds with a special purpose are the General Fund - \$150,000 Special Revenue Funds - \$12,463,377 Debt Service Funds – \$2,649,608 and Capital Project Funds \$4,411,217.

The general fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unreserved fund balance of the general fund was \$2,958,472 while total fund balance reached \$3,108,472. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 28 percent of total general fund expenditures and transfers out. The fund balance of the Iberville Parish Council General Fund increased by \$1,007,932 during the current fiscal year.

The drainage maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the unreserved fund balance of the drainage maintenance fund was \$769,107. None of the fund balance is reserved within the fund. The Fund balance represents 35 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Iberville Parish Drainage Maintenance Fund decreased by \$324,136 in 2008 and \$383,338 in 2009. This decrease is due to increased cost of materials and supplies without any additional Ad Valorem Taxes for 2008 or 2009.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and construction of public building throughout Iberville Parish. At the end of the current fiscal year, the unreserved fund balance of the Public Building Maintenance Fund was \$268,294. None of the fund balance was reserved within the fund. The fund balance represents 14 percent of the total Public Building Maintenance fund expenditures and transfers out. The fund balance of the Iberville Public Building Maintenance Fund decreased by \$46,210.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the unreserved fund balance of the Sales Tax Roads fund was \$2,555,738. None of the fund balance was reserved within the fund. The fund balance represents 69 percent of the

total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund increased by \$430,999.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the unreserved fund balance of the Solid Waste fund was \$2,978,814. None of the fund balance was reserved within the fund. The fund balance represents 48 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund decreased by \$289,755.

The Head Start/Technical Training and Assistance fund accounts for grant revenue and expenditures disbursed through the U.S. Department of Health and Hospitals for the Iberville Head Start program. At the end of the current fiscal year, the unreserved fund balance of the Head Start/Technical Training and Assistance fund was \$238,382. None of the fund balance was reserved within the fund. The fund balance represents 7 percent of the total Head Start expenditures and transfers out. The fund balance of the Head Start/Technical Training and Assistance fund increased by \$238,382.

The Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to approved projects. At the end of the current fiscal year, the unreserved fund balance of the Capital Improvement fund was \$2,966,620. None of the fund balance was reserved within the fund. The fund balance represents 173 percent of the total Capital Improvement fund expenditures and transfers out. The fund balance of the Capital Improvement fund increased by \$2,240,813.

The Road Construction Capital Improvement Fund is a major capital improvement fund that accounts for capital expenditures related to the 2007-2010 road improvement programs. At the end of the current fiscal year, the unreserved fund balance of the Road Construction Capital Improvement fund was \$201,742. None of the fund balance was reserved within the fund. The fund balance represents 2 percent of the total Road Construction Capital Improvement fund expenditures and transfers out. The fund balance of the Road Construction Capital Improvement fund decreased by \$1,357,911.

**Key factors in this change are as follows:**

The rise in sales taxes for 2009 was not attributable to a rise in collections but a rise in the tax rate. During the fall of 2006, Iberville Parish approved a 1% sales tax to be phased in at 1/3<sup>rd</sup> percent increments. During 2009, Iberville collected the full 1% tax. The 1/3<sup>rd</sup> percent increase accounted for the most total increase in collections. We have budgeted an additional sales tax decrease by 10% during 2010 and so far this prediction has been conservative, with actual collections exceeding budgeted collections. There is a new Petro-chemical industry capital expansion underway at this time which is driving sales/use taxes above projections for 2010.

We reported a \$2,649,608 fund balance in debt service for the retirement of all debt associated with the issuance of the 2005 road program certificates of indebtedness, the issuance of the 2007 sales tax revenue bonds and the issuance of the 2009 sales tax revenue bonds at December 31, 2009.

**Proprietary funds.** The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted

net assets of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$1,194,646. The total change in net assets for natural gas/water and sewer functions was an increase of \$407,732. The natural gas/water business usually recognizes a positive net income; whereas the sewerage business usually recognizes a loss. Rates were modified during January 2007 which should effect income in a positive nature and return the Utility Department to profit for years to come. Other factors concerning the finances of these two funds have already been addressed in the discussion of the Iberville Parish Council's business-type activities.

## **Primary Government – Governmental Funds - Budgetary Highlights**

Differences between the original budget and the final amended budget were as follows.

- Interest Earnings were again amended across the board because of the market yielded a lower return on investments for 2009. The budget was amended from \$233,639 to \$76,729 to account for the decrease.
- Taxes and Franchises were amended up from \$18,080,996 to \$21,071,460 in total because of an under projection in sales taxes for 2009. The difference of \$2,990,464 was mainly due to the increased in the sales tax/use rate for 2009.
- Intergovernmental Revenues were projected at 6,298,672 and revised to \$7,549,850 because of the amendment to account for funds received from the Federal Emergency Management Agency covering the cleanup and repairs after Hurricane Gustav.
- The Primary Government – governmental funds final budgeted expenditures were \$43,824,593 (including other financing sources and uses). The General Government actual expenditures came up to \$43,556,249 (including other financing sources and uses), for a favorable difference of \$268,344 due to the advancement of the administrations conservative approach to budgeting.
- Public works final budgeted expenditures were \$11,845,836, an increase of \$2,974,532 from the original budget because of an under estimated budget
- The General Fund total original budgeted expenditures were \$8,147,815 and the amended budgeted expenditures were \$8,848,238.

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2009:

1. Actual sales tax revenue exceeded final budgeted sales tax revenue by \$3,406,772. sales tax revenue were above 2009 projections because of a steady retail sales base, sales tax protest settlements and major industrial capital improvements.
2. General Government Expenditures were revised upward to account for the continued financial support of the Iberville Council on Aging. Iberville Parish provides two activity facilities and staffing through a management contract.



- The Solid Waste Fund total original budgeted revenues and expenditures were \$2,370,000 and \$3,596,578 respectively. Final budgeted revenues exceeded amended budgeted revenues by \$780,000 and final budgeted expenditures exceeded amended budgeted expenditures by \$2,652,924. Actual expenditures for 2009 were \$6,185,535. Solid Waste still has 1.5 million dollars to collect from FEMA on debris removal.
- The Sales Tax Roads fund total amended 2009 budget was \$3,515,000, which exceeded the original budgeted revenues by \$740,000. Increase Sales tax receipts made it necessary to amend the budget. The Sales Tax Roads fund budgeted expenditures were amended down by \$778,397 to account for the carryover of funds into 2010 for the construction of our new maintenance facility.

## **Capital Asset and Debt Administration**

### *Capital assets*

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2009, amounts to \$92,301,627 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities increase for business-type activities.

Major capital asset events during the current fiscal year included the following:

- Completion of parish-wide road rehabilitation program phase 3. The total expenditures were \$7,731,705 through December of 2009.
- Partial construction of our new Road and Drainage Maintenance complex. The estimated total cost of this project is \$3.5 million. Capital outlay expenditures in relation to this project in 2009 totaled \$1,364,221. The project's expected completion date is December 2010.
- Hwy 1148 phase 3 by-pass (Enterprise Road) project. During 2009, Iberville incurred \$743,648 in expenditures for design, pipeline modifications and right-of-way acquisition. Construction is underway in 2010 with an expected completion date of early 2011.

The three projects above accounted for \$9,839,574 of the \$13,288,975 (74 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 47- 50.

Iberville Parish Council  
Table 3  
Iberville Parish Council - Capital Assets  
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Primary Government</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land	\$ 1,895,825	\$ 1,895,825	\$ 324	\$ 324	\$ 1,896,149	\$ 1,896,149
Buildings and improvements	25,366,244	23,665,831	3,382,915	3,340,597	28,749,159	27,006,428
Improvements other than buildings			-	-	-	-
Furniture & Equipment	2,797,671	2,385,330	280,078	252,580	3,077,749	2,637,910
Infrastructure	58,578,570	51,737,760			58,578,570	51,737,760
Construction in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ 88,638,310</u>	<u>\$ 79,684,746</u>	<u>\$ 3,663,317</u>	<u>\$ 3,593,501</u>	<u>\$ 92,301,627</u>	<u>\$ 83,278,247</u>

Long-term debt. At the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$21,818,627, \$950,000 of excess revenue certificate debt, \$303,627 of Capital Lease Debt and \$20,565,000 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

Iberville Parish Council  
Table 4  
Iberville Parish Council - Outstanding Debt  
General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenue bonds	\$ 20,565,000	\$ 12,000,000			\$ 20,565,000	\$ 12,000,000
Certificates of Indebtedness with governmental commitment	950,000	1,382,000		45,000	950,000	1,427,000
Capital Lease Financing	303,627	518,771	-	-	303,627	518,771
Total	<u>\$ 21,818,627</u>	<u>\$ 13,900,771</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 21,818,627</u>	<u>\$ 13,945,771</u>

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$51,456,959, which is \$30,891,959 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item g, and pages 51-57 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Iberville Parish is currently 7.8 percent, which is an increase from .5 percent a year ago.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 10% decrease in Sales\Use tax generated mainly by the petrochemical industry for 2010 and a 10% decrease in 2011. The impact of production and use on sales tax revenue will decrease in the short term, but taxes are expected to increase in the long term.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2010 fiscal year.

### **Requests for Information**

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director  
Iberville Parish Council  
P.O. Box 389  
Plaquemine, Louisiana 70765-0389

# **BASIC FINANCIAL STATEMENTS**



**Iberville Parish Council on Aging**  
Plaquemine

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Assets**  
**December 31, 2009**

**STATEMENT A**

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
<b>ASSETS</b>					
Cash and cash-equivalents	\$ 18,993,657	\$ 1,012,980	\$ 20,006,637	\$ 1,266,649	\$ 1,916,959
Investments					
Receivables (net of allowance for uncollectables)	7,566,729	696,189	8,262,918	2,542,921	355,229
Inventories		20,644	20,644		
Prepaid items	793,569	50,285	843,854		14,902
Other assets	761,578	285,725	1,047,303	90,447	41,536
Restricted assets					
Cash and cash equivalents	100,000	195,453	295,453		780,782
Capital assets (net of accumulated depreciation)					
Land	1,895,825	324	1,896,149	435,740	193,187
Building and system	25,366,244		25,366,244	471,891	
Improvements other than building	58,578,570	3,382,915	61,961,485	467,816	9,000,311
Machinery and equipment	2,797,671	280,078	3,077,749	411,123	2,564
Construction in progress	-	-	-	-	-
Total assets	<u>116,853,843</u>	<u>5,924,593</u>	<u>122,778,436</u>	<u>5,686,587</u>	<u>12,305,470</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	2,494,773	468,144	2,962,917	45,807	120,134
Matured bonds and interest payable					
Accrued interest payable					
Bank overdraft liability	1,659,388	208,499	1,867,887		
Deferred revenue			-	12,550	
Other payables	4,387,169	130,708	4,517,877	95,694	8,861
Liabilities payable from restricted assets		259,603	259,603		175,927
Non current liabilities:					
Other Post Employment Benefits	228,230		228,230	24,777	
Due in one year	2,472,696		2,472,696	223,318	89,347
Due in more than one year	20,562,420	-	20,562,420	44,204	2,584,250
Total liabilities	<u>31,804,676</u>	<u>1,066,954</u>	<u>32,871,630</u>	<u>446,350</u>	<u>2,978,519</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	66,819,683	3,662,993	70,482,676	1,720,797	6,647,093
Restricted for			-		
Drainage Maintenance	769,107		769,107		
Public Building Maintenance	268,294		268,294		
Sales Tax Roads	2,555,738		2,555,738		
Solid Waste	2,978,814		2,978,814		
Technical Training and Assistance Head Start	238,382		238,382		
Capital Improvement	4,209,475		4,209,475		
Road Construction	201,742		201,742		
Fire Protection	944,484		944,484		
Emergency Services	585,526		585,526		
Debt Service	2,649,608		2,649,608		569,342
Other	652,438		652,438		
Unrestricted	<u>2,175,876</u>	<u>1,194,646</u>	<u>3,370,522</u>	<u>3,519,440</u>	<u>2,268,036</u>
Total net assets	<u>\$ 85,049,167</u>	<u>\$ 4,857,639</u>	<u>\$ 89,906,806</u>	<u>\$ 5,240,237</u>	<u>\$ 9,484,471</u>

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Activities**  
**For the Year Ended December 31, 2009**

**STATEMENT B**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
<b>Primary Government:</b>									
Governmental Activities:									
General Government	\$ 7,653,249	\$ 1,055,027	\$ 509,096	\$ 15,483	\$ (6,073,643)		\$ (6,073,643)		
Public Safety	4,274,077	488,174	145,765	746,093	(2,894,045)		(2,894,045)		
Public Works	14,631,687	300	383,420	3,061,235	(11,186,732)		(11,186,732)		
Public Health	5,890,452	79,320	3,512,628		(2,298,504)		(2,298,504)		
Economic Development	186,129				(186,129)		(186,129)		
Culture and Recreation	426,474		3,500		(422,974)		(422,974)		
Interest on long-term debt	712,289	-	-	-	(712,289)	-	(712,289)		
Total governmental activities	33,774,357	1,622,821	4,554,409	3,822,811	(23,774,316)	-	(23,774,316)		
Business-type Activities:									
Water	61,269	105,329				44,060	44,060		
Sewer	219,316	187,689			-	(31,627)	(31,627)		
Natural gas	2,826,889	2,693,328	-	-	-	(133,561)	(133,561)		
Total business-type activities	3,107,474	2,986,346	-	-	-	(121,128)	(121,128)		
Total primary government	36,881,831	4,609,167	4,554,409	3,822,811	(23,774,316)	(121,128)	(23,895,444)		
<b>Component Units:</b>									
Governmental activities	2,798,321	160,483		70,482				\$ (2,567,356)	\$ -
Business-type activities	2,646,657	2,613,472	-	-				-	(33,185)
Total component units	5,444,978	2,773,955	-	70,482				(2,567,356)	(33,185)
<b>General Revenues</b>									
Property taxes					3,575,476		3,575,476	2,396,540	72,975
Sales taxes					16,112,948		16,112,948		
Franchise taxes					87,643		87,643		
Alcoholic beverage taxes					17,746		17,746		
Gaming taxes					150,008		150,008		
Unrestricted grants and contributions					1,025,654		1,025,654		
Unrestricted investment earnings					115,602	3,973	119,575	4,702	20,156
Miscellaneous revenues					4,786,114	524,887	5,311,001	28,804	87,623
Gain on sale of capital assets					66,100		66,100		
Transfers (from) to governmental activities					-	-	-	-	-
Total general revenues and transfers					25,937,291	528,860	26,466,151	2,430,046	180,754
Change in net assets					2,162,975	407,732	2,570,707	(137,310)	147,569
<b>Net Assets - beginning</b>					82,883,935	4,449,907	87,333,842	5,377,547	9,336,902
<b>Restatement</b>					2,257	-	2,257		
<b>Net Assets - beginning (Restated)</b>					82,886,192	4,449,907	87,336,099		
<b>Net Assets - ending</b>					\$ 85,049,167	\$ 4,857,639	\$ 89,906,806	\$ 5,240,237	\$ 9,484,471

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**GOVERNMENTAL FUNDS**  
**December 31, 2009**

**STATEMENT C**

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Capital Improvement	Road Construction	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>										
Cash and cash equivalents	\$ 1,137,988		\$ -	\$ 2,639,479	\$ 1,562,212	\$ 419,204	\$ 2,965,193	\$ 1,085,285	\$ 5,613,782	\$ 15,423,143
Cash with fiscal agent	88,300									88,300
Receivables (net of allowance for uncollectible)	1,824,479	1,741,700	1,097,044	342,807	1,674,039	40,590	125,782		575,504	7,421,945
Prepaid items	423,657	47,807	169,628	68,517	33,268	50,691				793,568
Cash - restricted	100,000									100,000
Other assets	-	-	-	-	-	-	-	-	761,578	761,578
<b>TOTAL ASSETS</b>	<u>\$ 3,574,424</u>	<u>\$ 1,789,507</u>	<u>\$ 1,266,672</u>	<u>\$ 3,050,803</u>	<u>\$ 3,269,519</u>	<u>\$ 510,485</u>	<u>\$ 3,090,975</u>	<u>\$ 1,085,285</u>	<u>\$ 6,950,864</u>	<u>\$ 24,588,534</u>
<b>LIABILITIES AND FUND BALANCES</b>										
Liabilities:										
Accounts payable	\$ 165,019	\$ 83,961	\$ 90,753	\$ 429,884	\$ 279,204	\$ 136,119	\$ 124,355	\$ 883,543	\$ 301,935	\$ 2,494,773
Deferred revenue										
Bank overdraft		796,869	836,961						25,558	1,659,388
Other payables	300,933	139,570	70,664	65,181	11,501	135,984	-	-	36,338	760,171
Total liabilities	<u>465,952</u>	<u>1,020,400</u>	<u>998,378</u>	<u>495,065</u>	<u>290,705</u>	<u>272,103</u>	<u>124,355</u>	<u>883,543</u>	<u>363,831</u>	<u>4,914,332</u>
Fund Balances:										
Reserved for:										
W/C Funded Reserve	150,000									150,000
Unreserved, reported in:										
General fund	-									-
Special revenue funds	2,958,472	769,107	268,294	2,555,738	2,978,814	238,382			2,694,570	12,463,377
Debt service funds									2,649,608	2,649,608
Capital projects funds	-	-	-	-	-	-	2,966,620	201,742	1,242,855	4,411,217
Total fund balances	<u>3,108,472</u>	<u>769,107</u>	<u>268,294</u>	<u>2,555,738</u>	<u>2,978,814</u>	<u>238,382</u>	<u>2,966,620</u>	<u>201,742</u>	<u>6,587,033</u>	<u>19,674,202</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 3,574,424</u>	<u>\$ 1,789,507</u>	<u>\$ 1,266,672</u>	<u>\$ 3,050,803</u>	<u>\$ 3,269,519</u>	<u>\$ 510,485</u>	<u>\$ 3,090,975</u>	<u>\$ 1,085,285</u>	<u>\$ 6,950,864</u>	

Amounts reported for governmental activities in the statement of net assets are different because:  
Capital assets used in governmental activities are not financial resources and,  
therefore, are not reported in the funds.

88,638,311

Long-term liabilities, including bonds payable, are not due and payable in the current period  
other post employment benefits and  
therefore are not reported in the funds  
Net assets of governmental activities

(23,263,346)

\$ 85,049,167

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2009**

**STATEMENT D**

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart	Capital Improvement	Road Construction	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>										
Taxes:										
Ad valorem	\$ 668,367	\$ 1,722,284	\$ 1,035,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,120	3,575,475
Sales	5,359,520		720,000	2,912,333	3,084,531		1,941,556		2,095,008	16,112,948
Franchise	87,642									87,642
Alcoholic beverage	17,746									17,746
Gaming	150,008									150,008
Licenses and permits	376,554									376,554
Intergovernmental:										
Federal	77,304	22,538	60,512	48,907	2,795,519	2,381,035			1,165,904	6,551,719
State	1,045,035	51,771							1,359,792	2,456,598
Local	69,907								71,136	141,043
Charges for services	20,145								1,066,808	1,086,953
Use of money and property	31,997	930	203	14,672	11,219		10,499	18,562	27,521	115,603
Insurance fees	1,909,704									1,909,704
Other revenues	1,848,427	-		637,220	4,511	1,911			37,484	2,529,553
In-kind						596,435			-	596,435
Fines and forfeitures	-	-	3,936	-	-	-	-	-	159,315	163,251
<b>Total revenues</b>	<b>11,662,356</b>	<b>1,797,523</b>	<b>1,820,355</b>	<b>3,613,132</b>	<b>5,895,780</b>	<b>2,979,381</b>	<b>1,952,055</b>	<b>18,562</b>	<b>6,132,088</b>	<b>35,871,232</b>
<b>EXPENDITURES</b>										
Current:										
General government	4,779,570		1,130,995						789,458	6,700,023
Public safety	1,469,926		305,859						1,723,534	3,499,319
Public works	1,083,651	2,020,578	26,994	2,319,126	6,179,151				272,468	11,901,968
Health and welfare	902,738		244,337			2,474,031			1,590,486	5,211,592
Culture and recreation	118,734		130,316						160,020	409,070
Economic development	162,273		22,191						-	184,464
Other expenditures									-	-
Debt service:										
Principal		154,616							897,528	1,052,144
Interest		5,667							706,622	712,289
Bond issuance costs										-
Advance refunding escrow										-
In-kind						596,435				596,435
Capital outlay	280,600	-	5,873	1,364,221	6,384	-	912,899	7,731,705	2,987,293	13,288,975
<b>Total expenditures</b>	<b>8,797,492</b>	<b>2,180,861</b>	<b>1,866,565</b>	<b>3,683,347</b>	<b>6,185,535</b>	<b>3,070,466</b>	<b>912,899</b>	<b>7,731,705</b>	<b>9,127,409</b>	<b>43,556,279</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>2,864,864</b>	<b>(383,338)</b>	<b>(46,210)</b>	<b>(70,215)</b>	<b>(289,755)</b>	<b>(91,085)</b>	<b>1,039,156</b>	<b>(7,713,143)</b>	<b>(2,995,321)</b>	<b>(7,685,047)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	271,808	1,000,000	250,000	2,948,014	4,469,822
Loan proceeds				1,015,724			1,000,000	6,105,232	849,044	8,970,000
Transfers out	(1,856,932)			(514,510)			(798,343)		(1,300,037)	(4,469,822)
Sale of fixed assets	-	-	-	-	-	-	-	-	66,100	66,100
<b>Total other financing sources and uses</b>	<b>(1,856,932)</b>	<b>-</b>	<b>-</b>	<b>501,214</b>	<b>-</b>	<b>271,808</b>	<b>1,201,657</b>	<b>6,355,232</b>	<b>2,563,121</b>	<b>9,036,100</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,007,932</b>	<b>(383,338)</b>	<b>(46,210)</b>	<b>430,999</b>	<b>(289,755)</b>	<b>180,723</b>	<b>2,240,813</b>	<b>(1,357,911)</b>	<b>(432,200)</b>	<b>1,351,053</b>
<b>FUND BALANCES - BEGINNING</b>	<b>2,100,540</b>	<b>1,152,445</b>	<b>314,504</b>	<b>2,124,739</b>	<b>3,268,569</b>	<b>57,659</b>	<b>725,807</b>	<b>1,559,653</b>	<b>7,019,233</b>	<b>18,323,149</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 3,108,472</b>	<b>\$ 769,107</b>	<b>\$ 268,294</b>	<b>\$ 2,555,738</b>	<b>\$ 2,978,814</b>	<b>\$ 238,382</b>	<b>\$ 2,966,620</b>	<b>\$ 201,742</b>	<b>\$ 6,587,033</b>	<b>\$ 19,674,202</b>

The notes to the financial statements are an integral part of this statement.



**IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana**

**STATEMENT E**

**Reconciliation of the Statement of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities**

**For the Year Ended December 31, 2009**

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

Net Change in fund balances-Total governmental funds (page 20)	\$ 1,351,053
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Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period

Capital Outlay	13,288,975
Depreciation Expense	<u>(4,335,410)</u>
	8,953,565

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(109,153)

Annual OPEB (Other Post Employment Benefit) Expense

(114,634)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	(8,970,000)
Principal Payments	<u>1,052,144</u>
	<u>\$ (7,917,856)</u>

Change in net assets of governmental activities (page 18)	<u><u>\$ 2,162,975</u></u>
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The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Assets**  
**PROPRIETARY FUNDS**  
**December 31, 2009**

**STATEMENT F**

**Business-type Activities - Enterprise Funds**

	<b><u>Iberville Utility Department</u></b>	<b><u>Iberville Sewer</u></b>	<b><u>Total Primary Government</u></b>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 1,012,980	\$ -	\$ 1,012,980
Cash with fiscal agent			-
Accounts receivable (net of allowance for uncollectibles)	669,927	26,262	696,189
Inventory	20,644		20,644
Other assets	336,010	-	336,010
Total current assets	<u>2,039,561</u>	<u>26,262</u>	<u>2,065,823</u>
Restricted assets			
Customer Deposits	195,453	-	195,453
Total restricted assets	<u>195,453</u>	<u>-</u>	<u>195,453</u>
Noncurrent assets			
Capital assets			
Land	324		324
Building			
Improvements other than building	5,823,439	598,571	6,422,010
Machinery and equipment	1,257,981	9,254	1,267,235
Construction in progress			-
Less accumulated depreciation	<u>(3,845,540)</u>	<u>(180,712)</u>	<u>(4,026,252)</u>
Total capital assets (net of accumulated depreciation)	3,236,204	427,113	3,663,317
Other assets	-	-	-
Total noncurrent assets	<u>3,236,204</u>	<u>427,113</u>	<u>3,663,317</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,471,218</u></u>	<u><u>\$ 453,375</u></u>	<u><u>\$ 5,924,593</u></u>

The notes to the financial statements are and integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Assets**  
**PROPRIETARY FUNDS**  
**December 31, 2009**

**STATEMENT F**

**Business-type Activities - Enterprise Funds**

	<b><u>Iberville Utility Department</u></b>	<b><u>Iberville Sewer</u></b>	<b><u>Total Primary Government</u></b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 450,611	\$ 17,533	\$ 468,144
Other payables		130,708	130,708
Compensated absences			
Bank overdraft		208,499	208,499
Deferred revenue			-
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - Current			
Capital leases payable - Current	-	-	-
Total current liabilities	<u>450,611</u>	<u>356,740</u>	<u>807,351</u>
Current liabilities payable from restricted assets:			
Customer deposits payable	197,976		197,976
Revenue bonds payable			-
Capital lease payable			-
Accrued interest payable			-
Other	<u>51,627</u>	<u>10,000</u>	<u>61,627</u>
Total current liabilities payable from restricted assets	<u>249,603</u>	<u>10,000</u>	<u>259,603</u>
Total current liabilities	<u>700,214</u>	<u>366,740</u>	<u>1,066,954</u>
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable			-
Due in more than one year			
Advances from other funds	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>700,214</u>	<u>366,740</u>	<u>1,066,954</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	3,235,880	427,113	3,662,993
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	<u>1,535,124</u>	<u>(340,478)</u>	<u>1,194,646</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 4,771,004</u>	<u>\$ 86,635</u>	<u>\$ 4,857,639</u>

The notes to the financial statements are and integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the Year of Ended December 31, 2009**

**STATEMENT G**

	<b>Business-type Activities-Enterprise Funds</b>		
	<b>Iberville Utility Department</b>	<b>Iberville Sewer</b>	<b>Total Primary Government</b>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,798,657	\$ 187,689	\$ 2,986,346
Other revenue	509,793	-	509,793
<b>Total operating revenues</b>	<b>3,308,450</b>	<b>187,689</b>	<b>3,496,139</b>
<b>OPERATING EXPENSES:</b>			
Purchase for resale	1,513,868		1,513,868
Salaries and wages	750,968	35,060	786,028
Depreciation and amortization	173,605	23,360	196,965
Contractual services	44,349		44,349
Repairs and maintenance	42,011		42,011
Materials and supplies	238,410	157,265	395,675
Other	123,649	3,631	127,280
<b>Total operating expenses</b>	<b>2,886,860</b>	<b>219,316</b>	<b>3,106,176</b>
<b>Operating income (loss)</b>	<b>421,590</b>	<b>(31,627)</b>	<b>389,963</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Ad valorem taxes			
Interest earnings	3,973		3,973
Interest expense	(1,298)		(1,298)
Other	-	-	-
<b>Total nonoperating revenue (expenses)</b>	<b>2,675</b>	<b>-</b>	<b>2,675</b>
Income before contributed capital and operating transfers	424,265	(31,627)	392,638
Capital contributions	15,094	-	15,094
<b>TRANSFERS TO OTHER FUNDS</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>NET INCOME (LOSS)</b>	<b>439,359</b>	<b>(31,627)</b>	<b>407,732</b>
<b>TOTAL NET ASSETS - BEGINNING</b>	<b>4,331,645</b>	<b>118,262</b>	<b>4,449,907</b>
<b>TOTAL NET ASSETS - ENDING</b>	<b>\$ 4,771,004</b>	<b>\$ 86,635</b>	<b>\$ 4,857,639</b>

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds  
Change in net assets in business type activities

**The notes to the financial statements are an integral part of the statement.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2009**

**STATEMENT H**

	<b>Primary Government Proprietary Funds</b>		
	<b>Iberville Utility Department</b>	<b>Iberville Sewer</b>	<b>Total Primary Government</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	3,296,900	183,397	3,480,297
Payments to suppliers	(2,016,475)	(157,469)	(2,173,944)
Payments to employees	(750,968)	(35,060)	(786,028)
Nest cash flow provided by operating activities	529,457	(9,132)	520,325
<b>CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES</b>			
Miscellaneous income (expense)	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Customer deposits	6,035	-	6,035
Capital contributions	15,094		15,094
Purchases of capital assets	(262,896)	(1,485)	(264,381)
Principal paid on leases			-
Principal paid on capital debt	(45,000)		(45,000)
Interest paid on capital debt	(1,298)		(1,298)
Deferred revenue	-	-	-
Net cash provided (used) by capital and related financing activities	(288,065)	(1,485)	(289,550)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	3,973	-	3,973
Net cash provided (used) by investing activities	3,973	-	3,973
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	245,365	(10,617)	234,748
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2009</b>	963,068	(197,882)	765,186
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2009</b>	1,208,433	(208,499)	999,934
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:			
Cash and cash equivalents	1,012,980	-	1,012,980
Restricted cash	195,453		195,453
Bank overdraft	-	(208,499)	(208,499)
	1,208,433	(208,499)	999,934

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2009**

**STATEMENT H**

	<b>Primary Government Proprietary Funds</b>		
	<b>Iberville Utility Department</b>	<b>Iberville Sewer</b>	<b>Total Primary Government</b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income	421,590	(31,627)	389,963
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	173,605	23,360	196,965
(Increase) decrease in accounts receivable	(15,734)	(4,292)	(20,026)
(Increase) in inventories	6,882		6,882
Decrease in prepaid items	(50,285)		(50,285)
(Increase) decrease in customer deposits	-		
(Increase) decrease in other assets	11,934		11,934
Increase in accounts payable	5,470	3,427	8,897
Increase (decrease) in bonds payable			-
(Increase) in interest payable			-
(Decrease) in other liabilities	(24,005)	-	(24,005)
Total adjustments	107,867	22,495	130,362
Net cash provided by operating activities	529,457	(9,132)	520,325

The notes to the financial statements are an integral part of this statement.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Fiduciary Responsibilities**  
**AGENCY FUNDS**  
**December 31, 2009**

**STATEMENT I**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Short-term investments	\$ 3,482,214
Receivables	<u>144,784</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 3,626,998</u></u>
 <b>LIABILITIES:</b>	
Sales taxes payable	\$ 3,561,538
Other payables	<u>65,460</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 3,626,998</u></u>

The notes to the financial statements are an integral part of this statement.



# **NOTES TO FINANCIAL STATEMENTS**



**Cora Texas Sugar Mill**  
White Castle

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**INTRODUCTION**

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 32,505 as of 2009. The Iberville Parish Council maintains 137 miles of roads, and 166 employees are employed full time by the Council.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Council to impose its will on that organization and/or

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
- 2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
- 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

***Blended Component Unit.*** The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2009	1 and 3
18 <sup>th</sup> Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2009	3
18 <sup>th</sup> Judicial District Drug Court Fund	December 31, 2009	3

***Discretely Presented Component Unit.*** The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 2 P.O. Box 71 St. Gabriel, LA 70776	October 31, 2009	1

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Reporting Entity (Continued)**

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2009	1
Iberville Parish Waterworks District No. 4 P.O. Box 99 Plaquemine, LA 70764	September 30, 2009	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2009	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2009	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Funds**

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

***Governmental Funds.*** Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.

***Proprietary Funds.*** *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Fiduciary Funds.*** *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Funds (Continued)**

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use an accrual basis of accounting. Iberville Parish reports two agency funds the Sales Tax and Bayou Blue gas line expansion agency fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency Fund and the Bayou Blue Agency Fund.

**C. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of the net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are

collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Head Start/Training & Technical Assistance fund* accounts for federal funds received for early childhood development.

The *Capital Improvement Fund* is the parish's primary fund for funding capital improvement projects. This fund is supported by parish-wide sales tax revenue.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

The *Road Construction Fund* is the parish's primary fund for funding parish road projects. This fund is supported by parish-wide sales tax revenue.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas to customers within the Parish of Iberville.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

**Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. “Measurable” meaning the amount of the transaction can be determined and “available” meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

***Revenues.*** Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

***Expenditures.*** Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

***Other Financing Sources (Uses).*** Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**E. Assets, Liabilities, and Net Assets or Equity**

**Basis of Presentation**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

***Deposits and Investments.*** Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

***Receivables and Payables.*** Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

***Restricted Assets.*** Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

**Capital Assets.** Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds, are depreciated using the straight line method using the following useful lives:

<b><u>Asset Class</u></b>	<b><u>Governmental Funds</u></b>	<b><u>Enterprise Funds</u></b>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

**Compensated Absences.** Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Assets, Liabilities, and Net Assets or Equity (Continued)**

as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

***Long Term Obligations.*** In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as, issue costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Fund Equity***

**Capital Contributions**

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

**Reserves**

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

**Designated Fund Balance**

Designated fund balances represent tentative plans for future use of financial resources.

**F. Other Information**

***Inter-fund Transactions***

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Other Information (Continued)**

***Sales Taxes***

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

Iberville Parish Council

For Solid Waste Collection & Disposal	100%	of 1/3%
---------------------------------------	------	---------

Iberville Parish School Board

100%	of 2%
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Parish and Municipalities:

Iberville Parish Council	52.4541%	of 1%
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
City of St. Gabriel	100%	of 2/3%
Iberville Parish Council	52.4541%	of 2/3%
Village of Grosse Tete	2.2432%	of 2/3%
Town of Maringouin	4.2253%	of 2/3%
City of Plaquemine	23.6507%	of 2/3%
Village of Rosedale	2.5211%	of 2/3%
Town of White Castle	6.5153%	of 2/3%
City of St. Gabriel	8.3903%	of 2/3%

***Industrial Development Bonds.*** Iberville Parish has several industrial development district bond issues outstanding at December 31, 2008, with outstanding balances of \$35,300,000.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2009**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Other Information (Continued)**

Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

***Risk Management.*** Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2009, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets**

The governmental fund balance sheet includes reconciliation between *fund-balance – total governmental funds* and *net assets- governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current and therefore are not reported in the funds.” The details of this difference are as follows:

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$19,674,202
Measurement Focus adjustments:	
Capital assets	88,638,311
Long-term liabilities	(21,818,627)
Other post-employment benefits	(228,230)
Compensated absences	<u>(1,216,489)</u>
Statement A, Net assets of governmental activities	<u>\$ 85,049,167</u>



**IBERVILLE PARISH COUNCIL**  
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**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND**

**FINANCIAL STATEMENTS (Continued)**

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Parish Council uses the following budgetary practices:

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
2. The budgets were prepared using the following assumptions:
  - a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.
  - b. Inventories will not be considered material at year-end.
  - c. The Council will:
    1. Provide matching funds for projects funded through various federal and state grants; Fund the loss reserves in the self-insurance program
    2. Account for federal grants in special revenue funds or capital improvement funds.
3. The 2009 proposed budget was presented to the Parish Council for consideration on November 18, 2008. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

**IBERVILLE PARISH COUNCIL**  
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**Notes to the Financial Statements**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

4. A notice of the availability of the 2009 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on December 16, 2008. The Parish Council adopted the budget on December 16, 2008.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is

authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The two exceptions are:

1. Head Start federal grant revenues are recognized on a budget basis
2. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Head Start and Training & Technical Assistance Fund, and all capital project funds. The Head Start and Training & Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund.

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2009 budget on November 17, 2009 to both increase and decrease several line items. The most notable increases were the following:

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**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

- General Fund, Sales Tax Roads, and Solid Waste general sales and use tax were increased by a total of \$2,530,000 due to plant expansion.
- Bayou Sorrel Fire Department Fund expenditures were increased by \$332,000 to account for fire equipment purchases.
- Sales Tax Roads capital outlay fund decreased by \$750,000 due to the construction on the building carrying over to 2010.
- Fire District #2 Fire Department Fund expenditures were increased by \$205,500 to account for fire equipment purchases.

Iberville Parish does not consider adjustments under \$50,000 material.

Encumbrance accounting is employed in governmental funds. Except for Head Start, encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The federal program guidelines for Head Start include expenditures in the first ninety days of the succeeding fiscal year for amounts encumbered at year-end as program expenditures for the prior year.

**B. Other Information**

***Ad Valorem Taxes***

The parish levies ad valorem taxes on real property as on November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1). The tax is delinquent 30 days after its due date.

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.18
Parish Tax (Inside Municipalities)	1.24	1.09
Library	4.00	3.55
Drainage Capital Improvements	5.00	4.44
Recreation	3.00	2.67
Public Building Maintenance	3.00	2.67

**IBERVILLE PARISH COUNCIL**  
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**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Other Information (Continued)**

District Taxes:

Fire District No. 1	3.95	3.24
Fire District No. 2	6.78	6.05
Waterworks District No. 4	11.07	9.93

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 2008, this reassessment process occurred and in some instances there were changes in valuation from those values established in 1985, and consequently there was a "roll back" in ad valorem millage. During a regular meeting in August 18, 2009, the parish council did not choose to roll those taxes forward to the maximum allowed by law.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

**NOTE 4 – DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Cash Equivalents**

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$18,434,203 and the bank balance was \$19,795,206. Of the bank balance, \$19,795,206 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank.

Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$35,905,298.

The carrying amount of deposits for Water District #2, a discretely presented component unit, was \$1,377,377 and the bank balance was \$1,302,899. Of the bank balance, \$250,000 was covered by federal depository insurance, \$1,044,802 was deposited in the Louisiana Asset Management Pool and the remaining \$8,097 was collateralized by securities pledged and held by the bank in the district's name.

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$880,238 and the bank balance was \$897,977. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$647,977 collateralized by the entity's fiscal agent bank in Water District #3's name.

The carrying amount of deposits for Water District #4, a discretely presented component unit, was \$440,126 and the bank balance was \$167,150. Of the bank balance, \$167,150 was covered by federal depository insurance and \$1,121,705 in securities were pledged by the entity's fiscal agent bank in agent in Water District #4's name.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$131,496 and the bank balance was \$70,139. Of the bank balance, \$131,496 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parks and Recreation's name.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$1,135,153 and the bank balance was \$1,282,959. Of the bank balance, \$1,282,959 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.
- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

**B. Receivables**

Receivables as of the year end for the government's individual major and non-major funds and agency funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	Drainage Maint.	Public Building Maint.	Sales Tax Roads	Solid Waste	Tech. Training & Assistance/ Headstart
<b>Receivables:</b>						
Ad valorem tax	\$ 704,275	\$ 1,815,184	\$ 1,091,570	\$ -	\$ -	\$ -
Sales tax	395,620			188,672	199,828	
Other	378,954	56,904	7,994	58,318	1,465,544	40,590
Accounts	<u>397,069</u>	<u>-</u>	<u>75,891</u>	<u>95,817</u>	<u>8,667</u>	<u>-</u>
<b>Gross</b>	1,875,918	1,872,088	1,175,455	342,807	1,674,039	40,590
Less: Allowance for uncollectibles	<u>(51,439)</u>	<u>(130,388)</u>	<u>(78,411)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net total Receivables	<u>\$ 1,824,479</u>	<u>\$ 1,741,700</u>	<u>\$ 1,097,044</u>	<u>\$ 342,807</u>	<u>\$ 1,674,039</u>	<u>\$ 40,590</u>

	Capital Improvement Fund	Road Construction Fund	Nonmajor and other Funds	Total Governmental Funds
<b>Receivables:</b>				
Ad valorem tax	\$ -	\$ -	\$ 199,552	\$ 3,810,581
Sales tax	125,782		144,307	1,054,209
Other			237,994	2,246,298
Accounts	<u>-</u>	<u>-</u>	<u>49,980</u>	<u>627,424</u>
<b>Gross</b>	125,782	-	631,833	7,738,512
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>(56,329)</u>	<u>(316,567)</u>
Net total Receivables	<u>\$ 125,782</u>	<u>\$ -</u>	<u>\$ 575,504</u>	<u>\$ 7,421,945</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**B. Receivables (Continued)**

<b>Receivables:</b>	<b>Iberville Utility</b>	<b>Iberville Sewer</b>	<b>Total Proprietary Funds</b>
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax			-
Other			-
Accounts	<u>677,971</u>	<u>26,262</u>	<u>704,233</u>
Gross	677,971	26,262	704,233
Less: Allowance for uncollectibles	<u>(8,044)</u>	<u>-</u>	<u>(8,044)</u>
Net total Receivables	<u>\$ 669,927</u>	<u>\$ 26,262</u>	<u>\$ 696,189</u>

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2009 was as follows:

**Primary Government – governmental activities:**

	<b>Land</b>	<b>Buildings and Improvements</b>	<b>Infrastructure</b>	<b>Furniture and Equipment</b>	<b>Total</b>
Cost at December 31, 2008	\$ 1,895,825	\$ 28,688,024	\$ 66,406,604	\$ 21,140,814	\$ 118,131,267
Additions		2,262,438	9,155,235	1,871,301	13,288,974
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,100)</u>	<u>(66,100)</u>
Cost at December 31, 2009	<u>\$ 1,895,825</u>	<u>\$ 30,950,462</u>	<u>\$ 75,561,839</u>	<u>\$ 22,946,015</u>	<u>\$ 131,354,141</u>

Depreciation:

Accumulated Depreciation at December 31, 2008	\$ -	\$ 5,022,193	\$ 14,668,844	\$ 18,755,484	\$ 38,446,521
Additions		562,025	2,314,425	1,458,960	4,335,410
Deletions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(66,100)</u>	<u>(66,100)</u>
Accumulated Depreciation at December 31, 2009	<u>\$ -</u>	<u>\$ 5,584,218</u>	<u>\$ 16,983,269</u>	<u>\$ 20,148,344</u>	<u>\$ 42,715,831</u>

Capital Assets net of Accumulated Depreciation at December 31, 2009	<u>\$ 1,895,825</u>	<u>\$ 25,366,244</u>	<u>\$ 58,578,570</u>	<u>\$ 2,797,671</u>	<u>\$ 88,638,310</u>
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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental Activities:				
General Government	\$ 562,025	\$ 160,661		\$ 722,686
Public Safety		774,758		774,758
Public Works		415,268	2,314,425	2,729,693
Health and Welfare		89,205		89,205
Economic Development		1,664		1,664
Culture and Recreation	-	17,404	-	17,404
Total Depreciation Expense	<u>\$ 562,025</u>	<u>\$ 1,458,960</u>	<u>\$ 2,314,425</u>	<u>\$ 4,335,410</u>

**Primary Government - Business Type Activities:**

Activity for the Iberville Utility Department and Sewer Department for the year ended December 31, 2009, was as follows:

	<u>Land</u>	<u>Building and Improvements</u>	<u>Equipment</u>	<u>Total</u>
Cost at December 31, 2008	\$ 324	\$ 6,237,984	\$ 1,186,880	\$ 7,425,188
Additions		181,641	82,740	264,381
Deletions	-	-	-	-
Cost at December 31, 2009	<u>\$ 324</u>	<u>\$ 6,419,625</u>	<u>\$ 1,269,620</u>	<u>\$ 7,689,569</u>

Depreciation:

Accumulated Depreciation at December 31, 2008	\$ -	\$ 2,897,387	\$ 934,300	\$ 3,831,687
Additions		139,323	55,242	194,565
Deletions	-	-	-	-
Accumulated Depreciation at December 31, 2009	<u>\$ -</u>	<u>\$ 3,036,710</u>	<u>\$ 989,542</u>	<u>\$ 4,026,252</u>

Capital Assets net of Accumulated Depreciation at December 31, 2009	<u>\$ 324</u>	<u>\$ 3,382,915</u>	<u>\$ 280,078</u>	<u>\$ 3,663,317</u>
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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**B. Capital Assets (Continued)**

Amounts above are presented on the Proprietary Funds Statement of Net Assets and Changes in Net Assets (Statements A and B respectively).

**Component Unit - Business Type Activities**

Activity for Iberville Water District #2, Iberville Water District #3 and Iberville Water District 4 for the year ended December 31, 2009, was as follows:

	<b>Land</b>	<b>Building and Improvements</b>	<b>Equipment</b>	<b>Total</b>
Cost at December 31, 2008	\$ 193,187	\$ 15,945,252	\$ 52,872	\$16,191,311
Additions		446,172		\$ 446,172
Deletions	-	-	-	-
Cost at December 31, 2009	<u>\$ 193,187</u>	<u>\$ 16,391,424</u>	<u>\$ 52,872</u>	<u>\$16,637,483</u>

**Depreciation:**

**Accumulated Depreciation**

at December 31, 2008	\$ -	\$ 6,925,994	\$ 49,843	\$ 6,975,837
Additions		465,119	465	465,584
Deletions	-	-	-	-

**Accumulated Depreciation**

at December 31, 2009	<u>\$ -</u>	<u>\$ 7,391,113</u>	<u>\$ 50,308</u>	<u>\$ 7,441,421</u>
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**Capital Assets net of**

**Accumulated Depreciation**

at December 31, 2009	<u>\$ 193,187</u>	<u>\$ 9,000,311</u>	<u>\$ 2,564</u>	<u>\$ 9,196,062</u>
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**Component Unit Governmental Activities**

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2009 are as follows:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

	Land	Building and Improvements	Furniture and Equipment	Books and Periodicals	Recreational Facilities	Total
Cost at December 31, 2008	\$435,740	\$ 1,856,593	\$2,818,150	\$1,338,750	\$2,901,409	\$9,350,642
Additions			73,205	151,273	5,874	230,352
Deletions	-	-	(32,210)	-	-	(32,210)
Cost at December 31, 2009	<u>435,740</u>	<u>1,856,593</u>	<u>2,859,145</u>	<u>1,490,023</u>	<u>2,907,283</u>	<u>9,548,784</u>
Depreciation						
Accumulated Depreciation at December 31, 2008	\$ -	\$ 1,338,287	\$2,687,416	\$1,066,605	\$2,377,299	\$7,469,607
Additions		46,415	56,897	159,337	62,168	324,817
Deletions	-	-	(32,210)	-	-	(32,210)
Accumulated Depreciation at December 31, 2009	<u>-</u>	<u>1,384,702</u>	<u>2,712,103</u>	<u>1,225,942</u>	<u>2,439,467</u>	<u>7,762,214</u>
Capital Assets net of Accumulated Depreciation at December 31, 2009	<u>435,740</u>	<u>471,891</u>	<u>147,042</u>	<u>264,081</u>	<u>467,816</u>	<u>1,786,570</u>

Amounts above are presented on the Statement of Net Assets and Statement of Activities.  
(Statements A and B respectively)

**D. Inter-fund transfers**

**Inter-fund Transfers:**

	<b>Transfers In</b>				
	Tech. Training & Assistance/Headstart	Road Construction	Capital Improvement	Non-major Governmental	Total
<b>Transfers Out:</b>					
General Fund	271,808			1,585,124	1,856,932
Drainage Maintenance					-
Sales Tax Roads		264,510		250,000	514,510
Capital Improvement				798,343	798,343
Road Construction					-
Non-major Governmental	-	250,000	1,000,000	50,037	1,300,037
Total Transfers In	<u>271,808</u>	<u>514,510</u>	<u>1,000,000</u>	<u>2,683,504</u>	<u>4,469,822</u>
Total Transfers In				<u>4,469,822</u>	

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**D. Inter-fund transfers (Continued)**

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the Sales Tax Roads transfers to the road construction account was to supplement a budgeted road improvement project in the capital improvement fund for roads. The transfer to the Non-major funds is to satisfy an obligation to the road debt service fund to extinguish debt for the 2005 certificates of indebtedness for road maintenance.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

**E. Leases**

During 2009 the Parish Council did not enter into any additional capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments because these leases are treated as loans. Iberville Parish has four separate leases outstanding for purchase of Equipment. The Gross amount of equipment purchased with these four lease agreements is \$1,457,000. All of these equipment purchases have been classified under the furniture and equipment asset class.

**Long-Term Capital Lease Payable Governmental Funds:**

\$723,644 February 11, 2005 Iberville Parish Drainage capital lease payable due in quarterly installments through February 11, 2010 in installment amounts of \$40,070.68 at an interest rate of 3.97% per annum. Retirements are made from the Drainage Maintenance Special Revenue Fund.	\$ 39,677
\$250,000 April 1, 2005 Iberville Parish Fire District #1 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$7,811 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #1 Special Revenue Fund.	\$ 151,304

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**E. Leases (Continued)**

\$199,00 April 1, 2005 Bayou Pigeon Fire Department capital lease payable due in quarterly installments through April 1, 2010 in installment amounts of \$11,108 at an interest rate of 4.29% per annum. Retirements are made from the Bayou Pigeon Fire Department Special Revenue Fund. \$ 21,864

\$150,000 April 1, 2005 Fire District #2 capital lease payable due in quarterly installments through April 1, 2015 in installment amounts of \$4,686 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #2 Special Revenue Fund. \$90,782

**Total Long Term Capital Lease Payable Governmental Funds** \$303,627

**Operating Lease**

The Parish Council has an operating lease with SWDI, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$220,099 per month for a 4 year period beginning January 1, 2008, ending December 31, 2011. The cost for the calendar year 2009 was \$16.68 per household for residential solid waste and \$3.60 per household for residential boom truck service with a total of 10,853 households. The minimal annual requirements under the non-cancelable lease are \$2,641,186. We did not have a Consumer Price Index increase for 2009.

**F. Changes in General Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended December 31, 2009:

Governmental Fund Long-term debt outstanding at December 31, 2009, as shown in the general long-term obligations, is comprised of the following individual balances:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

**Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:**

Primary Government

	<i><b>Beginning Balance</b></i>	<i><b>Additions</b></i>	<i><b>Deletions</b></i>	<i><b>Due in More Than One Year</b></i>	<i><b>Due Within One Year</b></i>	<i><b>Total</b></i>
Governmental activities:						
Primary Government						
Notes payable	\$ 1,382,000	\$ -	\$ (432,000)	\$ 600,000	\$ 350,000	\$ 950,000
Capital Lease Payable	518,771	-	(215,144)	202,420	101,207	303,627
Revenue Bonds Payable	12,000,000	8,970,000	(405,000)	19,760,000	805,000	20,565,000
Compensated absences	1,107,336	109,153	-	-	1,216,489	1,216,489
Total Primary Government	<u>15,008,107</u>	<u>9,079,153</u>	<u>(1,052,144)</u>	<u>20,562,420</u>	<u>2,472,696</u>	<u>23,035,116</u>
Component Units						
Notes payable	60,000	-	(10,000)	40,000	10,000	50,000
Capital Lease Payable				4,204	11,569	15,773
Compensated absences	<u>184,750</u>	<u>16,999</u>	<u>-</u>	<u>-</u>	<u>201,749</u>	<u>201,749</u>
Total Component Units	<u>244,750</u>	<u>16,999</u>	<u>(10,000)</u>	<u>44,204</u>	<u>223,318</u>	<u>267,522</u>
Total governmental activity						
Long-term liabilities	<u>\$ 15,252,857</u>	<u>\$ 9,096,152</u>	<u>\$ (1,062,144)</u>	<u>\$ 20,606,624</u>	<u>\$ 2,696,014</u>	<u>\$ 23,302,638</u>

\$400,000 June 6, 2000, Fire District #2 notes due in annual principal installments of \$30,000 due May 1 of 2001 and 2002, \$35,000 due May 1 of 2003 and 2004, \$40,000 due May 1 of 2005 and 2006, \$45,000 due May 1 of 2007 and 2008, and \$50,000 due May 1 of 2009 and 2010. Interest of 5.68% is paid semiannually on May 1 and November 1 of each year excluding 2005 where the interest is 0%. Retirements are made from the Fire District #2 Special Revenue fund through May 01, 2010. \$ 50,000

\$1,800,000 June 28, 2005, Sales Tax Roads notes due in semiannual installments of interest in May 1 and November 1 of 2006 with principal payments beginning in May 1, 2007 at a rate of 3.5% per annum. Principal and interest will be serviced from the Sales Tax Roads Debt Service Fund. \$ 900,000

\$12,000,000 February 1, 2007 Sales Tax Revenue bonds with a net interest cost of 4.244% is payable on February 1, 2008 and semiannually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2027, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2007. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund. \$11,595,000

**IBERVILLE PARISH COUNCIL**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**Long term notes payable – Primary and Component Unit Governmental Funds (Continued):**

\$8,970,000 April 1, 2009 Sales Tax Revenue bonds with a net interest cost of 4.17% is payable on August 1, 2009 and annually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2024, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2019. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund. \$ 8,970,000

**Total Long Term Notes/Bonds Payable Primary Government \$ 21,515,000**

**Long Term Notes Payable/Lease Payable Component Units**

\$100,000 May 26, 2004 Iberville Parks and Recreation Department notes due in annual installments of \$10,000 through March of 2011, and \$15,000 until March of 2013: interest at a net cost of 4.418% due semiannually on September 1<sup>st</sup> and March 1<sup>st</sup> of each year through March 1, 2013. Retirements are made from the Iberville Parks and Recreation component unit governmental special revenue fund. \$ 50,000

\$22,690 May 5, 2009 Iberville Parks and Recreation Department lease due in monthly installments of \$1068.03 through May 5, 2011 at an interest rate of 4.75% due monthly. Retirements are made from the Iberville Parks and Recreation component unit governmental special revenue fund. 15,773

**Total Long Term Notes/Lease Payable Component Units \$ 65,773**

**Total Long Term Notes/Bonds Payable Primary and Component Unit Governmental Funds \$ 21,580,773**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Business-type activities:						
Primary Government						
Notes payable	\$ 45,000	\$ -	\$ (45,000)	\$ -	\$ -	\$ -
Total Primary Government	<u>45,000</u>	<u>-</u>	<u>(45,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Component Units						
Certificates of Indebtedness	\$ 83,000		\$ (9,000)	\$ 65,000	\$ 9,000	\$ 74,000
Revenue bonds payable	<u>2,703,956</u>	<u>-</u>	<u>104,359</u>	<u>2,519,250</u>	<u>80,347</u>	<u>2,599,597</u>
Total Component Units	<u>2,786,956</u>	<u>-</u>	<u>95,359</u>	<u>2,584,250</u>	<u>89,347</u>	<u>2,673,597</u>
Total business-type activity						
Long-term liabilities	<u>\$ 2,831,956</u>	<u>\$ -</u>	<u>\$ 50,359</u>	<u>\$ 2,584,250</u>	<u>\$ 89,347</u>	<u>\$ 2,673,597</u>

**Revenue bonds – Proprietary Component Units:**

\$2,150,000 October 26, 2004, waterworks serial bonds due in semi-annual installments of \$50,000 to \$75,000 through August 1, 2033; interest at 4.453 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$ 1,800,000

\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund. \$ 424,118

\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements are made from the Water District No. 3 Enterprise Fund. \$ 375,479

Total Long Revenue Bonds Payable - Proprietary Component Units \$ 2,599,597

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long Term Obligations (Continued)**

**Long Term Notes Payable – Component Units:**

\$100,000 December 22, 2006, waterworks notes payable due in semi-annual installments of Principal and Interest due June 1<sup>st</sup> and Interest due December 1<sup>st</sup> through June 1, 2016; interest at 4.99%. Retirements are made from the Water District No. 4 Enterprise Fund. \$ 74,000

Total Long Term Notes Payable – Component Units \$ 74,000

The annual requirements to amortize all debt outstanding as of December 31, 2009, which includes principal payments on notes payable and certificate of indebtedness and principal and interest on revenue bonds are as follows:

For Year				Sales Tax	Capital Lease	
Primary	Notes Payable	Notes Payable	Revenue Bonds	Payable	Payable	Total
Government	Governmental	Business Type	Payable	Governmental		
2010	432,000		805,000	101,207		1,338,207
2011	350,000		880,000	41,498		1,271,498
2012	300,000		925,000	43,414		1,268,414
2013	300,000		970,000	45,419		1,315,419
2014			1,015,000	47,045		1,062,045
2015-2027	-	-	15,970,000	25,044		15,995,044
Total	<u>\$ 1,382,000</u>	<u>\$ -</u>	<u>\$ 20,565,000</u>	<u>\$ 303,627</u>		<u>\$ 22,250,627</u>

Component	Notes Payable	Revenue Bonds	Certificates of	
Units:	Governmental	Business Type	Indebtedness	Total
2010	10,000	201,238	9,000	220,238
2011	10,000	204,228	10,000	224,228
2012	10,000	187,051	10,000	207,051
2013	10,000	185,375	45,000	240,375
2014	10,000	183,601		193,601
2015-2019		917,619		917,619
2020-2024		913,600		913,600
2025-2029		853,204		853,204
2030-2040	-	764,700	-	764,700
Total	<u>\$ 50,000</u>	<u>\$ 4,410,616</u>	<u>\$ 74,000</u>	<u>\$ 4,534,616</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long Term Obligations (Continued)**

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue and dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 percent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The Principal Due through September 30, 2008 is 424,118 and the interest payable from 2010-2027 is \$278,792. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any

installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

As a result of the refinancing, Water District #3 issued Revenue Refunding Bonds dated October 26, 2004. The United States Department of Agriculture Farmers Home Administration is the holder of the water revenue bonds, which amounted to \$1,800,000. The bonds bear an interest rate of 4.453%, payable semiannually on February 1<sup>st</sup> and August 1<sup>st</sup> of each year.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated April 5, 1999. The bond is a single, fully registered bond, without coupons, and bears interest at the rate of 4.875 percent per annum. The bond is payable in annual installments of \$23,800, including interest, beginning February 10, 2000, and annually thereafter through February 10, 2040. The Principal outstanding for 2009 is \$375,479 with interest outstanding of \$352,321 payable from 2009-2040. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the date of payment, and then to principal.

**G. Compensated Absences**

At December 31, 2009, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,418,238 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911, Social Services, Child Care Food and Head Start.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**H. Wireless 911 Implementation and Service Charge**

On July 26, 1996 the FCC released its *Report and Order on Enhanced 9-1-1 Emergency calling systems* (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002. All 2009 expenditures were for operation. Iberville Parish collected \$187,832 in service charges for the operation of Wireless 911 services for the period ending December 31, 2009.

**I. Deficit Unrestricted Net Assets**

Iberville Sewer Fund reports a Deficit Unrestricted Net Assets of \$340,478 as of December 31, 2009.

**J. Changes in Agency Funds**

The following is a summary of the agency fund balance transactions for the year ended December 31, 2009:

	<b>Sales Tax</b>	<b>Bayou Blue Gas Line Extension</b>	<b><u>TOTAL</u></b>
<b>Balance January 1, 2009</b>	<b>NONE</b>	<b>NONE</b>	
Additions:			
Sales and use tax collections	\$ 46,694,947	\$ -	\$ 46,694,947
Occupational license collections	388,494		388,494
Interest and penalties	3,383		3,383
Debt service collections - gas office	-	46,484	46,484
<b>Total</b>	<b>\$ 47,086,824</b>	<b>\$ 46,484</b>	<b>\$ 47,133,308</b>
Reductions:			
Transferred or due to:			
Iberville parish council:			
Collection expense	\$ 695,439	\$ -	\$ 695,439
1% tax	9,417,801		9,417,801
2/3% tax	6,278,534		6,278,534
1% tax	8,339,974		8,339,974
Solid Waste - 1/3%	3,139,267		3,139,267
Occupational license	388,586		388,586
School Board, sheriff, and municipalities	18,827,223		18,827,223
Protested taxes held in escrow			-
Due to gas line debt service		-	-
Gas line debt service	-	46,484	46,484
<b>Total</b>	<b>\$ 47,086,824</b>	<b>\$ 46,484</b>	<b>\$ 47,133,308</b>
<b>Balance at December 31, 2009</b>	<b><u>NONE</u></b>	<b><u>NONE</u></b>	<b><u>NONE</u></b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**K. Litigation**

At December 31, 2009 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

**L. Pension Plan**

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4 do not have Pension Plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

-+

**Year Ended December 31, 2009**

<b>Iberville Parish Council</b>	<b>Plan A</b>
Total current year payroll	\$ 7,163,536
Total current year covered payroll (regular)	6,057,663
Total current year covered payroll (DROP)	190,505
Contributions:	
Required by statute:	
Employees	9.50% \$ 575,478
Employer	<u>12.25%</u> <u>742,064</u>
<b>Total</b>	<u>21.75%</u> <u>\$ 1,317,542</u>
Actual:	
Employees	9.50% \$ 575,478
Employer	<u>12.25%</u> <u>742,064</u>
<b>Total</b>	<u>21.75%</u> <u>\$ 1,317,542</u>
Actuarially required:	
Employees	9.50% \$ 575,478
Employer	<u>12.25%</u> <u>742,064</u>
<b>Total</b>	<u>\$ 1,317,542</u>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2009 were as follows:

	<u>Actually Contributed</u>
2008 Employee	9.50 %
2008 Employer	12.75%
2007 Employee	9.50%
2007 Employer	13.25%

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2008, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement  
P.O. Box 14619  
Baton Rouge, LA 70898  
(225) 928-1361

**N. Other Post –Employment Benefits**

**Post-employment benefits**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

**Plan Description.** The Iberville Parish Council's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2008 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees and the blended rate (active and retired) is \$0.28 per \$1,000 of insurance. The retiree pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are a flat \$10,000.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy.** Until Fiscal Year Ending December 31, 2008, the Iberville Parish Council recognized the cost of providing post-employment medical and life benefits (the Iberville Parish Council's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the Fiscal Year beginning January 1, 2008, the Iberville Parish Council implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

In Fiscal Year Ending December 31, 2009, the Iberville Parish Council's portion of health care funding cost for retired employees totaled \$1,537 and life totaled \$0. These amounts were applied toward the Net OPEB Benefit Obligation as shown in the table on the following page.

**Annual Required Contribution.** The Iberville Parish Council's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The total ARC for the fiscal year beginning January 1, 2009 is \$101,669 (medical), and \$27,509 (life) as set forth below:

	Medical	Life
Normal Cost	\$ 52,575	\$ 16,336
30-year UAL amortization amount	49,094	11,173
Annual required contribution (ARC)	\$ <u>101,669</u>	\$ <u>27,509</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

**Net Post-employment Benefit Obligation (Asset).** The table below shows the Iberville Parish Council's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending December 31, 2009:

	Medical	Life
1. Beginning Net OPEB Obligation (Asset) 1/1/2009	100,132	\$27,509
2. Annual required contribution	101,669	27,509
3. Interest on Net OPEB Obligation (Asset): .04 X [1]	4,005	1,100
<b>4. ARC Adjustment: [1]/17.292</b>	<b>5,791</b>	<b>1,591</b>
5. OPEB Cost: [2]+[3]-[4]	99,884	27,019
6. Contribution	0	0
7. Current year retiree premium	1,537	0
8. Change in Net OPEB Obligation: [5]-[6]-[7]	98,347	27,019
9. Ending Net OPEB Obligation: (Asset) 12/31/2009: [1]+[8]	\$198,479	\$54,528

The following table shows the Iberville Parish Council's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

<b>Post Employment Benefit</b>	<b>Fiscal Year Ended</b>	<b>Annual OPEB Cost</b>	<b>Percentage of Annual Cost Contributed</b>	<b>Net OPEB Obligation (Asset)</b>
Medical	December 31, 2009	\$112,188	3.08%	\$198,479
Life	December 31, 2009	\$27,019	0%	\$54,528

**Funded Status and Funding Progress.** In the fiscal year ending December 31, 2009, the Iberville Parish Council made no contributions to its post employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of January 1, 2008, the most recent actuarial valuation, the Actuarial Accrued Liability (AAL) was \$968,072 (medical), and \$193,167 (life), which is defined as that portion, as determined by a particular actuarial cost method (the Iberville Parish Council uses the Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded in fiscal year 2009, the entire actuarial accrued liability of \$968,072 (medical) and \$193,167 (life) was unfunded.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

	Medical		Life
Actuarial Accrued Liability (AAL)	\$ 848,882	\$	193,167
Actuarial Value of Plan Assets	0		0
Unfunded Act. Accrued Liability (UAAL)	848,882		193,167
Funded Ratio (Act. Val. Assets/AAL)	0%		0%
Covered Payroll (active plan members)	\$ 7,698,341	\$	7,698,341
UAAL as a percentage of covered payroll	11.03%		2.51%

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Iberville Parish Council and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Iberville Parish Council and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Iberville Parish Council and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets.** Since this is the first actuarial valuation, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

**Turnover Rate.** An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 4%. The rates for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18 - 25	8.0%
26 - 40	5.0%
41 - 54	4.0%
55+	3.0%

**Post employment Benefit Plan Eligibility Requirements.** Based on past experience, it has been assumed that entitlement to benefits will commence five years after eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the rate of return on School Board funds used in the course of its financial activity.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2009**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

plans. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance.

Method of Determining Value of Benefits. The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical insurance for the retirees only (not for dependents). The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate. Medical coverage is paid for by the employer until attainment of age 65, but not for more than five years after retirement.

# **REQUIRED SUPPLEMENTARY INFORMATION**



**Historic Bayou Plaquemine**

## IBERVILLE PARISH COUNCIL

## SCHEDULE 1

Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## GENERAL FUND

For The Year Ended December 31, 2009

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 700,000	\$ 700,000	\$ 668,367	\$ (31,633)
Sales	4,200,000	5,200,000	5,359,520	159,520
Franchise	50,000	50,000	87,642	37,642
Alcoholic beverage	15,000	15,000	17,746	2,746
Gaming	175,000	135,000	150,008	15,008
Licenses and permits	367,000	363,000	376,554	13,554
Intergovernmental:				
Federal	38,352	53,116	77,304	24,188
State	922,000	922,000	1,045,035	123,035
Local	300,344	147,704	69,907	(77,797)
Charges for services	53,600	54,100	20,145	(33,955)
Use of money and property	30,000	15,000	31,997	16,997
Insurance fees	1,400,000	1,800,000	1,909,704	109,704
Other revenues	1,455,525	1,301,323	1,848,427	547,104
<b>Total revenues</b>	<u>9,706,821</u>	<u>10,756,243</u>	<u>11,662,356</u>	<u>906,113</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	1,802,187	1,731,504	1,688,807	42,697
Other program expenditures	2,858,314	3,274,153	3,090,763	183,390
Public safety				
Salaries and benefits	371,675	396,710	390,341	6,369
Other program expenditures	995,590	1,048,408	1,079,585	(31,177)
Public works				
Salaries and benefits	895,166	1,043,511	1,031,563	11,948
Other program expenditures	73,650	68,650	52,088	16,562
Health and welfare				
Salaries and benefits	376,799	594,822	592,409	2,413
Other program expenditures	361,245	320,486	310,329	10,157
Economic development				
Other program expenditures	172,950	172,850	162,273	10,577
Culture and recreation				
Salaries and benefits	82,639	85,644	84,639	1,005
Other program expenditures	101,800	40,700	34,095	6,605
Capital outlay	55,800	70,800	280,600	(209,800)
<b>Total expenditures</b>	<u>8,147,815</u>	<u>8,848,238</u>	<u>8,797,492</u>	<u>50,746</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,559,006</u>	<u>1,908,005</u>	<u>2,864,864</u>	<u>956,859</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,562,522)	(1,799,330)	(1,856,932)	(57,602)
Sale of fixed assets	5,000	-	-	-
<b>Total other financing sources and uses</b>	<u>(1,557,522)</u>	<u>(1,799,330)</u>	<u>(1,856,932)</u>	<u>(57,602)</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,484	108,675	1,007,932	899,257
<b>FUND BALANCES - BEGINNING</b>	2,100,541	2,100,541	2,100,540	-
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,102,025</u>	<u>\$ 2,209,216</u>	<u>\$ 3,108,472</u>	<u>\$ 899,257</u>

## IBERVILLE PARISH COUNCIL

## SCHEDULE 2

Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## DRAINAGE MAINTENANCE

For The Year Ended December 31, 2009

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,800,000	\$ 1,800,000	\$ 1,722,284	\$ (77,716)
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	-	22,538	\$ 22,538
State	55,000	55,000	51,771	(3,229)
Local				
Charges for services				
Use of money and property	15,000	1,500	930	(570)
Insurance fees				
Other revenues	-	-	-	-
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>1,870,000</u>	<u>1,856,500</u>	<u>1,797,523</u>	<u>(58,977)</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,116,179	1,135,810	1,142,110	(6,300)
Other program expenditures	680,800	866,829	878,468	(11,639)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal	154,846	154,846	154,616	230
Interest	5,436	5,346	5,667	(321)
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<u>1,957,261</u>	<u>2,162,831</u>	<u>2,180,861</u>	<u>(18,030)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(87,261)</u>	<u>(306,331)</u>	<u>(383,338)</u>	<u>(77,007)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(87,261)</u>	<u>(306,331)</u>	<u>(383,338)</u>	<u>(77,007)</u>
<b>FUND BALANCES - BEGINNING</b>	<u>1,152,445</u>	<u>1,152,445</u>	<u>1,152,445</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,065,184</u>	<u>\$ 846,114</u>	<u>\$ 769,107</u>	<u>\$ (77,007)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**PUBLIC BUILDING MAINTENANCE**  
**For The Year Ended December 31, 2009**

**SCHEDULE 3**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,075,000	\$ 1,075,000	\$ 1,035,704	\$ (39,296)
Sales	720,000	720,000	720,000	-
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	-	60,512	60,512
State				
Local				
Charges for services				
Use of money and property	15,000	1,000	203	(797)
Insurance fees				
Other revenues	-	1,500	-	(1,500)
In-Kind				
Fines and forfeitures	-	-	3,936	3,936
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>1,810,000</u>	<u>1,797,500</u>	<u>1,820,355</u>	<u>22,855</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	405,372	460,737	467,278	(6,541)
Other program expenditures	509,650	611,406	663,717	(52,311)
Public safety				
Salaries and benefits	10,002	10,568	9,935	633
Other program expenditures	332,240	311,016	295,924	15,092
Public works				
Other program expenditures	35,000	35,000	26,994	8,006
Health and welfare				
Salaries and benefits	62,113	74,916	67,529	7,387
Other program expenditures	117,860	153,447	176,808	(23,361)
Economic development				
Salaries and benefits	-	-	659	(659)
Other program expenditures	28,100	23,947	21,532	2,415
Culture and recreation				
Other program expenditures	131,330	124,191	130,316	(6,125)
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	203,000	42,000	5,873	36,127
<b>Total expenditures</b>	<u>1,834,667</u>	<u>1,847,228</u>	<u>1,866,565</u>	<u>(19,337)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(24,667)</u>	<u>(49,728)</u>	<u>(46,210)</u>	<u>3,518</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	-	-	-	-
<b>NET CHANGE IN FUND BALANCES</b>	<u>(24,667)</u>	<u>(49,728)</u>	<u>(46,210)</u>	<u>3,518</u>
<b>FUND BALANCES - BEGINNING</b>	<u>314,504</u>	<u>314,504</u>	<u>314,504</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 289,837</u>	<u>\$ 264,776</u>	<u>\$ 268,294</u>	<u>\$ 3,518</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**SALES TAX ROADS**  
**For The Year Ended December 31, 2009**

**SCHEDULE 4**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	2,250,000	3,000,000	2,912,333	(87,667)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	-	48,907	48,907
State				
Local				
Charges for services				
Use of money and property	25,000	15,000	14,672	(328)
Insurance fees				
Other revenues	500,000	500,000	637,220	137,220
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,775,000</u>	<u>3,515,000</u>	<u>3,613,132</u>	<u>98,132</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,109,066	1,048,768	1,035,151	13,617
Other program expenditures	997,365	1,030,266	1,283,975	(253,709)
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	2,501,000	1,750,000	1,364,221	385,779
Debt service				
Principal				
Interest	-	-	-	-
<b>Total expenditures</b>	<u>4,607,431</u>	<u>3,829,034</u>	<u>3,683,347</u>	<u>145,687</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(1,832,431)</u>	<u>(314,034)</u>	<u>(70,215)</u>	<u>243,819</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds	1,000,000	1,015,724	1,015,724	
Transfers out	(625,000)	(514,510)	(514,510)	-
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>375,000</u>	<u>501,214</u>	<u>501,214</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,457,431)</u>	<u>187,180</u>	<u>430,999</u>	<u>243,819</u>
<b>FUND BALANCES - BEGINNING</b>	<u>2,124,739</u>	<u>2,124,739</u>	<u>2,124,739</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 667,308</u>	<u>\$ 2,311,919</u>	<u>\$ 2,555,738</u>	<u>\$ 243,819</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**SOLID WASTE**  
**For The Year Ended December 31, 2009**

**SCHEDULE 5**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	2,370,000	3,150,000	3,084,531	(65,469)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	-	2,750,000	2,795,519	45,519
State				
Local				
Charges for services				
Use of money and property	75,000	10,000	11,219	1,219
Insurance fees				
Other revenues	-	4,000	4,511	511
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,445,000</u>	<u>5,914,000</u>	<u>5,895,780</u>	<u>(18,220)</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	156,444	162,116	161,016	1,100
Other program expenditures	3,437,634	6,084,886	6,018,135	66,751
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	2,500	2,500	6,384	(3,884)
<b>Total expenditures</b>	<u>3,596,578</u>	<u>6,249,502</u>	<u>6,185,535</u>	<u>63,967</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(1,151,578)</u>	<u>(335,502)</u>	<u>(289,755)</u>	<u>45,747</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds	-	-	-	-
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,151,578)</u>	<u>(335,502)</u>	<u>(289,755)</u>	<u>45,747</u>
<b>FUND BALANCES - BEGINNING</b>	<u>3,268,569</u>	<u>3,268,569</u>	<u>3,268,569</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,116,991</u>	<u>\$ 2,933,067</u>	<u>\$ 2,978,814</u>	<u>\$ 45,747</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual**  
**HEAD START**  
**For The Year Ended December 31, 2009**

**SCHEDULE 6**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal	2,225,602	2,361,636	2,381,035	19,399
State				
Local	-	-	-	-
Charges for services				
Use of money and property				
Insurance fees				
Other revenues	-	-	1,911	1,911
In-Kind	556,401	573,919	596,435	22,516
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,782,003</u>	<u>2,935,555</u>	<u>2,979,381</u>	<u>43,826</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Health and welfare				
Salaries and benefits	2,084,859	2,156,774	2,067,020	89,754
Other program and expenditures	362,843	429,061	407,011	22,050
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind	556,401	573,919	596,435	(22,516)
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<u>3,004,103</u>	<u>3,159,754</u>	<u>3,070,466</u>	<u>89,288</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(222,100)</u>	<u>(224,199)</u>	<u>(91,085)</u>	<u>133,114</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	175,000	271,808	271,808	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
Total other financing sources and uses	<u>175,000</u>	<u>271,808</u>	<u>271,808</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(47,100)</u>	<u>47,609</u>	<u>180,723</u>	<u>133,114</u>
<b>FUND BALANCES - BEGINNING</b>	<u>57,659</u>	<u>57,659</u>	<u>57,659</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 10,559</u>	<u>\$ 105,268</u>	<u>\$ 238,382</u>	<u>\$ 133,114</u>

# **SPECIAL REVENUE FUNDS**



**Veterans Memorial Highway**  
Highway 1, Plaquemine

## **NON-MAJOR SPECIAL REVENUE FUNDS**

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

**Bayou Pigeon Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Sorrel Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Bayou Goula Fire Department Fund** accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, a local grant and interest earnings.

**Office of Emergency Preparedness Fund** accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

**Coroner's Office Fund** is used to provide financial assistance to the Coroner's office.

**Criminal Court Fund** accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

**Visitor's Enterprise Fund** accounts for state funding dedicated to tourism in Iberville Parish.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

**President's Council on Drug Abuse Fund** provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and transfers from the General Fund.

**East Side Fire District No. 1 Fund** accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, a local grant and interest earnings.

**White Castle Fire Department Fund** accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

**Parish Transportation Fund** accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

**Bayou Blue Fire District No. 2 Fund** accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

**Child Care Food Fund** program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible people in non-residential child care or adult day institutions.

**Office of Community Services Fund** accounts for the local funding of federal programs made available to qualify low income persons in various areas of the parish.

## **NONMAJOR SPECIAL REVENUE FUNDS**

(Continued)

**CSBG Fund** program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

**USDA Commodities Fund** (The Temporary Emergency Food Assistance) program accounts for federal funds that are used to provide surplus commodities to low-income households.

**Community Service Utility Activity Fund (Low Income Home Energy Assistance Fund)** program accounts for federal funds that are used to help low-income people meet the costs of home energy.

**911 Telephone Assistance Fund** accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

**F.E.M.A. Utility Assistance Fund** accounts for federal funds used to provide assistance in the case of an emergency.

**Section 8 Housing Fund** (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

**Disaster Relief Fund** accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

**18<sup>th</sup> JDC Drug Court Fund** accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court, but also receives funds from charges for services.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2009**

**SCHEDULE 7**

	<u>Bayou Pigeon Fire Department Fund</u>	<u>Bayou Sorrel Fire Department Fund</u>	<u>Bayou Goula Fire Department Fund</u>	<u>Office of Emergency Preparedness Fund</u>	<u>Coroner's Office Fund</u>	<u>Criminal Court Fund</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 217,111	\$ 131,078	\$ 37,014	\$ 266,075	\$ 12,050	\$ 80,227
Receivables (net of allowances)				4,104	20,641	84,690
Due from other funds						
Other assets	<u>17,636</u>	<u>4,907</u>	<u>4,326</u>	<u>586</u>	<u>463</u>	<u>248</u>
<b>TOTAL ASSETS</b>	<u>\$ 234,747</u>	<u>\$ 135,985</u>	<u>\$ 41,340</u>	<u>\$ 270,765</u>	<u>\$ 33,154</u>	<u>\$ 165,165</u>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 1,339	\$ 3,633	\$ 10,019	\$ 1,278	\$ 2,528	\$ 39,887
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,211</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,339</u>	<u>3,633</u>	<u>10,019</u>	<u>7,489</u>	<u>2,528</u>	<u>39,887</u>
Fund equity - fund balances -						
(deficit) - unreserved -						
undesignated	<u>233,408</u>	<u>132,352</u>	<u>31,321</u>	<u>263,276</u>	<u>30,626</u>	<u>125,278</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 234,747</u>	<u>\$ 135,985</u>	<u>\$ 41,340</u>	<u>\$ 270,765</u>	<u>\$ 33,154</u>	<u>\$ 165,165</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2009**

**SCHEDULE 7**

	<u>Visitor Enterprise Fund</u>	<u>President's Council On Drug Abuse Fund</u>	<u>East Side Fire District Number 1 Fund</u>	<u>White Castle Fire Department Fund</u>	<u>Parish Transportation Fund</u>	<u>Bayou Blue Fire District Number 2 Fund</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 104,129	\$ 182,393	\$ 159,832	\$ 5,961	\$ 380,201	\$ 242,971
Receivables (net of allowances)	3,047	34,547	2,500		105,184	45,861
Due from other funds						
Other assets	2,939	543	123,855	4,047	-	14,914
<b>TOTAL ASSETS</b>	<u>\$ 110,115</u>	<u>\$ 217,483</u>	<u>\$ 286,187</u>	<u>\$ 10,008</u>	<u>\$ 485,385</u>	<u>\$ 303,746</u>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 10,364	\$ 11,881	\$ 3,757	\$ 10,008	\$ 14,900	\$ 981
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables	2,746	9,960	4,945	-	-	1,526
Total liabilities	<u>13,110</u>	<u>21,841</u>	<u>8,702</u>	<u>10,008</u>	<u>14,900</u>	<u>2,507</u>
Fund equity - fund balances -						
(deficit) - unreserved -						
undesignated	97,005	195,642	277,485	-	470,485	301,239
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 110,115</u>	<u>\$ 217,483</u>	<u>\$ 286,187</u>	<u>\$ 10,008</u>	<u>\$ 485,385</u>	<u>\$ 303,746</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2009**

**SCHEDULE 7**

	<u>Child Care Food Program Fund</u>	<u>Office of Community Services Fund</u>	<u>Community Services Block Grant Fund</u>	<u>Commodity Program Fund</u>	<u>Community Services Utility Activity Fund</u>	<u>E911 Fund</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 54,216	\$ 93,375	\$ 3,881	\$ 28,638	\$ -	\$ 231,589
Receivables (net of allowances)	18,386		921		26,979	34,522
Due from other funds						
Other assets	-	2,574	-	-	-	14,788
<b>TOTAL ASSETS</b>	<u>\$ 72,602</u>	<u>\$ 95,949</u>	<u>\$ 4,802</u>	<u>\$ 28,638</u>	<u>\$ 26,979</u>	<u>\$ 280,899</u>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	\$ 63,203	\$ 2,755	\$ -	\$ 2,072	\$ -	\$ 679
Due to other funds						
Deferred revenues						
Bank overdraft					25,558	
Other payables	-	17,394	1	-	-	37,633
Total liabilities	<u>63,203</u>	<u>20,149</u>	<u>1</u>	<u>2,072</u>	<u>25,558</u>	<u>38,312</u>
Fund equity - fund balances -						
(deficit) - unreserved -						
undesignated	<u>9,399</u>	<u>75,800</u>	<u>4,801</u>	<u>26,566</u>	<u>1,421</u>	<u>242,587</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 72,602</u>	<u>\$ 95,949</u>	<u>\$ 4,802</u>	<u>\$ 28,638</u>	<u>\$ 26,979</u>	<u>\$ 280,899</u>

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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**December 31, 2009**

**SCHEDULE 7**

	<b>FEMA Utility Assistance Fund</b>	<b>Section 8 Housing Fund</b>	<b>Disaster Relief Fund</b>	<b>18 JDC Drug Court</b>	<b>NON-MAJOR Total Special Revenue Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,263	\$ 35,095	\$ 45,693	\$ 53,933	\$ 2,366,725
Receivables (net of allowances)			33,970	15,845	431,197
Due from other funds					-
Other assets	-	-	-	480	192,306
<b>TOTAL ASSETS</b>	<b>\$ 1,263</b>	<b>\$ 35,095</b>	<b>\$ 79,663</b>	<b>\$ 70,258</b>	<b>\$ 2,990,228</b>
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Accounts payable	\$ 831	\$ -	\$ -	\$ 6,729	\$ 186,844
Due to other funds					-
Deferred revenues					-
Bank overdraft					25,558
Other payables	-	-	-	2,840	83,256
Total liabilities	831	-	-	9,569	295,658
Fund equity - fund balances -					
(deficit) - unreserved -					
undesignated	432	35,095	79,663	60,689	2,694,570
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,263</b>	<b>\$ 35,095</b>	<b>\$ 79,663</b>	<b>\$ 70,258</b>	<b>\$ 2,990,228</b>

**Concluded**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
For the Year Ended  
December 31, 2009

**SCHEDULE 8**

	<u>Bayou Pigeon Fire Department Fund</u>	<u>Bayou Sorrel Fire Department Fund</u>	<u>Bayou Goula Fire Department Fund</u>	<u>Office of Emergency Preparedness Fund</u>	<u>Coroner's Office Fund</u>	<u>Criminal Court Fund</u>
<b>REVENUES</b>						
Taxes						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale and use						
Intergovernmental revenues:						
Federal					2,211	
State	3,514	5,141	4,135	474,981		
Local				71,136		
Fines and forfeitures					983	92,842
Charges for services					89,937	588,385
Use of money and property	1,032	1,393	192		90	408
Other revenues	-			4,034	15,033	
In kind	-	-	-	-	-	-
<b>Total revenues</b>	<u>4,546</u>	<u>6,534</u>	<u>4,327</u>	<u>550,151</u>	<u>108,254</u>	<u>681,635</u>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government						605,640
Public safety	34,601	35,411	176,128	231,482	278,592	
Public works						
Health and welfare						
Culture and recreation						
Economic development						
Other expenditures						
Capital outlay	7,024	363,563	115,910	313,931		111,875
Debt service						
Principal	31,934	35,000				
Interest	12,499	963	-	-	-	-
<b>Total expenditures</b>	<u>86,058</u>	<u>434,937</u>	<u>292,038</u>	<u>545,413</u>	<u>278,592</u>	<u>717,515</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(81,512)</u>	<u>(428,403)</u>	<u>(287,711)</u>	<u>4,738</u>	<u>(170,338)</u>	<u>(35,880)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	129,600	129,600	129,600	-	200,000	
Sale of Assets	58,000		-			
Loan proceeds						
Operating transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>187,600</u>	<u>129,600</u>	<u>129,600</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>106,088</u>	<u>(298,803)</u>	<u>(158,111)</u>	<u>4,738</u>	<u>29,662</u>	<u>(35,880)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>127,320</u>	<u>431,155</u>	<u>189,432</u>	<u>258,538</u>	<u>964</u>	<u>161,158</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 233,408</u>	<u>\$ 132,352</u>	<u>\$ 31,321</u>	<u>\$ 263,276</u>	<u>\$ 30,626</u>	<u>\$ 125,278</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
For the Year Ended  
December 31, 2009

**SCHEDULE 8**

	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Bayou Blue Fire District Number 2 Fund
<b>REVENUES</b>						
Taxes						
Ad valorem	\$ -	\$ -	\$ 103,828	\$ -	\$ -	\$ 45,292
Sale and use	41,227					
Intergovernmental revenues:						
Federal						220,372
State	3,500	118,265	23,441	15,250	383,420	4,680
Local						
Fines and forfeitures		65,490				
Charges for services		5,497	12,500			
Use of money and property			807		2,538	1,174
Other revenues	450		2,250		210	
In kind	-	-	-	-	-	-
<b>Total revenues</b>	<u>45,177</u>	<u>189,252</u>	<u>142,826</u>	<u>15,250</u>	<u>386,168</u>	<u>271,518</u>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government						
Public safety			108,742	144,850		61,125
Public works					272,468	
Health and welfare		298,711				
Culture and recreation	160,020					
Economic development						
Other expenditures						
Capital outlay	7,451		25,118			300,543
Debt service						
Principal			64,871			60,723
Interest	-	-	14,050	-	-	12,282
<b>Total expenditures</b>	<u>167,471</u>	<u>298,711</u>	<u>212,781</u>	<u>144,850</u>	<u>272,468</u>	<u>434,673</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(122,294)</u>	<u>(109,459)</u>	<u>(69,955)</u>	<u>(129,600)</u>	<u>113,700</u>	<u>(163,155)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	200,000	85,000	129,601	129,600		129,600
Sale of Assets						8,100
Loan proceeds						
Operating transfers out	-	-	-	-	(250,000)	-
<b>Total other financing sources (uses)</b>	<u>200,000</u>	<u>85,000</u>	<u>129,601</u>	<u>129,600</u>	<u>(250,000)</u>	<u>137,700</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>77,706</u>	<u>(24,459)</u>	<u>59,646</u>	<u>-</u>	<u>(136,300)</u>	<u>(25,455)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>19,299</u>	<u>220,101</u>	<u>217,839</u>	<u>-</u>	<u>606,785</u>	<u>326,694</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 97,005</u>	<u>\$ 195,642</u>	<u>\$ 277,485</u>	<u>\$ -</u>	<u>\$ 470,485</u>	<u>\$ 301,239</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
For the Year Ended  
December 31, 2009

**SCHEDULE 8**

	<u>Child Care Food Program Fund</u>	<u>Office of Community Services Fund</u>	<u>Community Services Block Grant Fund</u>	<u>Commodity Program Fund</u>	<u>Community Services Utility Activity Fund</u>	<u>E911 Fund</u>
<b>REVENUES</b>						
Taxes						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sale and use						300,000
Intergovernmental revenues:						
Federal	259,539		156,686		393,274	
State						
Local						
Fines and forfeitures						
Charges for services		1,695				347,512
Use of money and property						
Other revenues					237	15,270
In kind	-	-	-	-	-	-
<b>Total revenues</b>	<u>259,539</u>	<u>1,695</u>	<u>156,686</u>	<u>-</u>	<u>393,511</u>	<u>662,782</u>
<b>EXPENDITURES</b>						
Current:						
Housing assistance payments						
General government						
Public safety						652,603
Public works						
Health and welfare	356,882	257,785	136,686	17,499	362,771	
Culture and recreation						
Economic development						
Other expenditures						
Capital outlay						48,262
Debt service						
Principal						
Interest	-	-	-	-	-	-
<b>Total expenditures</b>	<u>356,882</u>	<u>257,785</u>	<u>136,686</u>	<u>17,499</u>	<u>362,771</u>	<u>700,865</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(97,343)</u>	<u>(256,090)</u>	<u>20,000</u>	<u>(17,499)</u>	<u>30,740</u>	<u>(38,083)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	100,922	251,637		20,000		
Sale of Assets						
Loan proceeds				-		
Operating transfers out	-	-	(20,000)	-	(30,037)	-
<b>Total other financing sources (uses)</b>	<u>100,922</u>	<u>251,637</u>	<u>(20,000)</u>	<u>20,000</u>	<u>(30,037)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>3,579</u>	<u>(4,453)</u>	<u>-</u>	<u>2,501</u>	<u>703</u>	<u>(38,083)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>5,820</u>	<u>80,253</u>	<u>4,801</u>	<u>24,065</u>	<u>718</u>	<u>280,670</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 9,399</u>	<u>\$ 75,800</u>	<u>\$ 4,801</u>	<u>\$ 26,566</u>	<u>\$ 1,421</u>	<u>\$ 242,587</u>

Continued on next page

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, LA**  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
For the Year Ended  
December 31, 2009

**SCHEDULE 8**

	<b>FEMA Utility Assistance Fund</b>	<b>Section 8 Housing Fund</b>	<b>Disaster Relief Fund</b>	<b>18th JDC Drug Court</b>	<b>NON-MAJOR Total Special Revenue</b>
<b>REVENUES</b>					
Taxes					
Ad valorem	\$ -	\$ -	\$ -	\$ -	149,120
Sale and use					341,227
Intergovernmental revenues:					-
Federal	26,664	107,158			1,165,904
State				180,965	1,217,292
Local					71,136
Fines and forfeitures					159,315
Charges for services				21,282	1,066,808
Use of money and property					7,634
Other revenues					37,484
In kind	-	-	-	-	-
<b>Total revenues</b>	<u>26,664</u>	<u>107,158</u>	<u>-</u>	<u>202,247</u>	<u>4,215,920</u>
<b>EXPENDITURES</b>					
Current:					
Housing assistance payments					-
General government				183,793	789,433
Public safety					1,723,534
Public works					272,468
Health and welfare	26,686	126,687	6,779		1,590,486
Culture and recreation					160,020
Economic development					-
Other expenditures					-
Capital outlay					1,293,677
Debt service					-
Principal					192,528
Interest	-	-	-		39,794
<b>Total expenditures</b>	<u>26,686</u>	<u>126,687</u>	<u>6,779</u>	<u>183,793</u>	<u>6,061,940</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(22)</u>	<u>(19,529)</u>	<u>(6,779)</u>	<u>18,454</u>	<u>(1,846,020)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in					1,635,160
Sale of Assets					66,100
Loan proceeds					-
Operating transfers out	-	-	-	-	(300,037)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,401,223</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>(22)</u>	<u>(19,529)</u>	<u>(6,779)</u>	<u>18,454</u>	<u>(444,797)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAF</b>	<u>454</u>	<u>54,624</u>	<u>86,442</u>	<u>42,235</u>	<u>3,139,367</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 432</u>	<u>\$ 35,095</u>	<u>\$ 79,663</u>	<u>\$ 60,689</u>	<u>\$ 2,694,570</u>

Concluded

# DEBT SERVICE FUNDS



**Iberville Museum**  
Old City Hall, Plaquemine

## **NON-MAJOR DEBT SERVICE FUNDS**

**Sales Tax Bond Debt Service Fund** accounts for the debt service in relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007 and the \$8,970,000 sales tax revenue bonds issued in February of 2009 to fund a parish-wide road improvement program and construct a Council on Aging Senior Center. Revenue is derived from a share of a 1% sales tax proposition passed in an October 2006 election.

**Sales Tax Bond Reserve Fund** accounts for bond reserve requirements in to relation to the \$12,000,000 sales tax revenue bonds issued in February of 2007.

**Road Project Debt Service Fund** accounts for the debt serviced in relation to the \$1,800,000 certificate of indebtedness issued to provide the 2005 road program. This Fund will also be used to service future debt issued in relation to road rehabilitation.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 NONMAJOR DEBT SERVICE FUNDS  
 December 31, 2009

SCHEDULE 9

	Sales Tax Bond Debt Service <u>Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	Road Project Debt Service <u>Fund</u>	NON-MAJOR Total Debt Service Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 636,140	\$ 1,081,889	\$ 218,000	\$ 1,936,029
Cash with paying agents				
Receivables	144,307	-		144,307
Prepaid	<u>569,272</u>	<u>-</u>	<u>-</u>	<u>569,272</u>
<b>TOTAL ASSETS</b>	<u>\$ 1,349,719</u>	<u>\$ 1,081,889</u>	<u>\$ 218,000</u>	<u>\$ 2,649,608</u>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Matured bonds and interest payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund equity - fund balances -				
Reserved for debt service	<u>1,349,719</u>	<u>1,081,889</u>	<u>218,000</u>	<u>2,649,608</u>
<b>Total fund equity</b>	<u>1,349,719</u>	<u>1,081,889</u>	<u>218,000</u>	<u>2,649,608</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <u>\$ 1,349,719</u>	 <u>\$ 1,081,889</u>	 <u>\$ 218,000</u>	 <u>\$ 2,649,608</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**NONMAJOR DEBT SERVICE FUNDS**  
**For the Year Ended**  
**December 31, 2009**

**SCHEDULE 10**

	<b>Sales Tax Bond Debt Service Fund</b>	<b>Sales Tax Bond Reserve Fund</b>	<b>Road Project Debt Service Fund</b>	<b>NON-MAJOR Total Debt Service Funds</b>
<b>REVENUES</b>				
Sales Tax	\$ 1,528,474	\$ 225,307	\$ -	\$ 1,753,781
Use of money and property	13,308	6,579	-	19,887
Other revenues	-	-	-	-
<b>Total revenues</b>	<u>1,541,782</u>	<u>231,886</u>	<u>-</u>	<u>1,773,668</u>
<b>EXPENDITURES</b>				
General Government		25		25
Debt service:				
Principal retirement	405,000	-	300,000	705,000
Interest and bank charges	630,079	-	36,749	666,828
<b>Total expenditures</b>	<u>1,035,079</u>	<u>25</u>	<u>336,749</u>	<u>1,371,853</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>506,703</u>	<u>231,861</u>	<u>(336,749)</u>	<u>401,815</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bond proceeds (net)		849,044		849,044
Operating transfers in	-	-	264,510	264,510
Operating transfers out	-	(1,000,000)	-	(1,000,000)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(150,956)</u>	<u>264,510</u>	<u>113,554</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>506,703</u>	<u>80,905</u>	<u>(72,239)</u>	<u>515,369</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>843,016</u>	<u>1,000,984</u>	<u>290,239</u>	<u>2,134,239</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,349,719</u>	<u>\$ 1,081,889</u>	<u>\$ 218,000</u>	<u>\$ 2,649,608</u>

# **CAPITAL PROJECT FUNDS**



**Iberville Parish Welcome Center**

Dedicated 2010

Gross Tete

## **NON-MAJOR CAPITAL PROJECT FUNDS**

**Louisiana Community Development Block Grant (LCDBG) Fund** used to account for the construction cost of the sewerage projects throughout the Parish. Major financing for these projects is provided by federal grant revenue.

**Hwy 1148 Extension Project** used to account for local and state funds allocated to the construction of a roadway to connect LA Hwy. 1148 to Belleview Rd. in Plaquemine. The project is broken into 3 stages, with stages 1 and 2 already completed.

**Louisiana Recovery Authority** used to account for all capital construction funds granted through the Louisiana Recovery Authority to Hurricane Gustav recovery. Iberville Parish was granted 44 million dollars for infrastructure repair and housing rehabilitation.

**Gisclair Rd. Drainage Project** used to account for all capital construction funds granted by the State of Louisiana for the improvement of Drainage along Gisclair Road.

**Iberville Welcome Center Fund** used to account for construction cost of the Iberville Welcome Center to be located in Grosse Tete. Financing for this project is provided through a joint effort of the Louisiana Department of Natural Resources and Iberville Parish Council.

**Veteran's Memorial Fund** used to account for the construction of the Veteran's Memorial in Plaquemine. Construction was completed during the summer of 2008. Funding for the project was provided by General Fund Appropriation and donations from local industry.

**Industrial Park Fund** used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

**North Iberville Community Center Fund** used to account for the construction cost of the North Iberville Community Center to be located in the northern part of Iberville Parish. Financing for this project is provided by the Louisiana Division of Administration through appropriations and Louisiana House Bills 1 & 2.

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 NON-MAJOR CAPITAL PROJECT FUNDS  
 December 31, 2009

SCHEDULE 11

	<u>LCDBG Sewerage Project</u>	<u>Hwy 1148 Extension Project</u>	<u>Louisiana Recover y Authority</u>	<u>Gisclair Rd. Drainage Project</u>	<u>Iberville Welcome Center</u>	<u>Veteran's Memorial</u>	<u>Industrial Park</u>	<u>North Iberville Community Center</u>	<u>Total Non-Major Capital Project Funds</u>
<b>ASSETS</b>									
Cash and cash equivalents	\$ 29,162	\$ 869,419	\$ 57,230	\$ 39,479	\$ 117,248	\$ 210	\$ 110,000	\$ 88,280	\$ 1,311,028
Due from other funds									
Receivables	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 29,162</u>	<u>\$ 869,419</u>	<u>\$ 57,230</u>	<u>\$ 39,479</u>	<u>\$ 117,248</u>	<u>\$ 210</u>	<u>\$ 110,000</u>	<u>\$ 88,280</u>	<u>\$ 1,311,028</u>
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ 244	\$ 67,719	\$ 210	\$ -	\$ -	\$ 68,173
Total liabilities	-	-	-	244	67,719	210	-	-	68,173
 Fund equity - fund balances - undesignated - unreserved	 <u>29,162</u>	 <u>869,419</u>	 <u>57,230</u>	 <u>39,235</u>	 <u>49,529</u>	 <u>-</u>	 <u>110,000</u>	 <u>88,280</u>	 <u>1,242,855</u>
Total fund equity	<u>29,162</u>	<u>869,419</u>	<u>57,230</u>	<u>39,235</u>	<u>49,529</u>	<u>-</u>	<u>110,000</u>	<u>88,280</u>	<u>1,242,855</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <u>\$ 29,162</u>	 <u>\$ 869,419</u>	 <u>\$ 57,230</u>	 <u>\$ 39,479</u>	 <u>\$ 117,248</u>	 <u>\$ 210</u>	 <u>\$ 110,000</u>	 <u>\$ 88,280</u>	 <u>\$ 1,311,028</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
**For the Year Ended December 31, 2009**

**SCHEDULE 12**

	<b><u>LCDBG Sewerage Project</u></b>	<b><u>Hwy 1148 Extension Project</u></b>	<b><u>Louisiana Recover y Authority</u></b>	<b><u>Gisclair Rd. Drainage Project</u></b>	<b><u>Iberville Welcome Center</u></b>	<b><u>Veteran's Memorial</u></b>	<b><u>Industrial Park</u></b>	<b><u>North Iberville Community Center</u></b>	<b><u>Total Non-major Capital Project Funds</u></b>
<b>REVENUES</b>									
Sales and use tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants									
State grants				61,750				80,750	142,500
Local grants									-
Use of money and property									-
Other revenue	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,750</u>	<u>142,500</u>
<b>EXPENDITURES</b>									
Miscellaneous expenditures									
Capital outlay	-	743,648	42,770	22,515	531,475	192,215	-	160,993	1,693,616
<b>Total expenditures</b>	<u>-</u>	<u>743,648</u>	<u>42,770</u>	<u>22,515</u>	<u>531,475</u>	<u>192,215</u>	<u>-</u>	<u>160,993</u>	<u>1,693,616</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>(743,648)</u>	<u>(42,770)</u>	<u>39,235</u>	<u>(531,475)</u>	<u>(192,215)</u>	<u>-</u>	<u>(80,243)</u>	<u>(1,551,116)</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Operating transfers in	-	500,000	100,000		400,000	48,344		-	1,048,344
Loan Proceeds									-
Operating transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>500,000</u>	<u>100,000</u>	<u>-</u>	<u>400,000</u>	<u>48,344</u>	<u>-</u>	<u>-</u>	<u>1,048,344</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>(243,648)</u>	<u>57,230</u>	<u>39,235</u>	<u>(131,475)</u>	<u>(143,871)</u>	<u>-</u>	<u>(80,243)</u>	<u>(502,772)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>29,162</u>	<u>1,113,067</u>	<u>-</u>	<u>-</u>	<u>181,004</u>	<u>143,871</u>	<u>110,000</u>	<u>168,523</u>	<u>1,745,627</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 29,162</u>	<u>\$ 869,419</u>	<u>\$ 57,230</u>	<u>\$ 39,235</u>	<u>\$ 49,529</u>	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ 88,280</u>	<u>\$ 1,242,855</u>

# AGENCY FUNDS



**Lockhouse Museum**  
Plaquemine Locks State Historic Site

## **AGENCY FUNDS**

**Iberville Parish Sales Tax Fund** responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale and Village of Grosse Tete.

**Bayou Blue Gas Line Extension Fund** was created through an agreement between the Iberville Utility Department and the Iberville Parish Council with the parish making all related debt service payments for the Bayou Blue gas line expansion through this fund. The parish is acting as an agent for the Utility Department making the note payments on their behalf as they become due. All principal retirement and interest expense is recorded within the Iberville Utility Department Enterprise Fund.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**FIDUCIARY FUNDS - AGENCY FUNDS**  
**December 31, 2009**

Schedule 13

	<u>Sales Tax</u>	<u>Bayou Blue Gas Line Extension</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,482,214	\$ -	\$ 3,482,214
Receivables	144,784	-	144,784
<b>TOTAL ASSETS</b>	<u>\$ 3,626,998</u>	<u></u>	<u>\$ 3,626,998</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Sales taxes payable	\$ 3,561,538	\$ -	\$ 3,561,538
Other payables	65,460	-	65,460
Total liabilities	<u>3,626,998</u>	<u></u>	<u>3,626,998</u>
Fund equity - fund balances - undesignated - unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total fund equity	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 3,626,998</u>	<u></u>	<u>\$ 3,626,998</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Statement of Changes in Assets and Liabilities**  
**FIDUCIARY FUNDS - AGENCY FUNDS**  
**Year Ended December 31, 2009**

Schedule 14

	<u>Sales Tax</u>	<u>Bayou Blue Gas Line Extension</u>	<u>Total Agency Funds</u>
<b>ASSETS</b>			
Cash, Balance December 31, 2008	\$ 3,896,133	\$ 40,841	\$ 3,936,974
Additions	47,782,263	6,941	47,789,204
Deletions	(48,196,182)	(47,782)	(48,243,964)
Cash Balance December 31, 2009	<u>3,482,214</u>	<u>-</u>	<u>3,482,214</u>
Receivables	<u>144,784</u>	<u>-</u>	<u>144,784</u>
<b>TOTAL ASSETS DECEMBER 31, 2009</b>	<u><u>\$ 3,626,998</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,626,998</u></u>
<b>LIABILITIES</b>			
Due to other funds, December 31, 2008	\$ 4,052,236	\$ -	\$ 4,052,236
Additions	47,782,263	-	47,782,263
Deletions	(48,272,961)	-	(48,272,961)
Due to other funds, December 31, 2009	<u>3,561,538</u>	<u>-</u>	<u>3,561,538</u>
Other payables	<u>65,460</u>	<u>-</u>	<u>65,460</u>
<b>TOTAL LIABILITIES DECEMBER 31, 2009</b>	<u><u>\$ 3,626,998</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,626,998</u></u>

# **PROPRIETARY FUNDS**



**Gillis Long Center**  
Carville

## **PROPRIETARY FUNDS**

**Utility Department Enterprise Fund** accounts for operations in relation to the sale and service of natural gas and water.

**Iberville Sewer Enterprise Fund** accounts for operations in relation to the sale and service of sewer.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Assets**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2009**

**SCHEDULE 15**

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
<b>ASSETS</b>			
Current Assets:			
Cash and cash equivalents	\$ 1,012,980	\$ -	\$ 1,012,980
Prepaid expenses	50,285		50,285
Accounts receivable (net of allowance for uncollectibles)	669,927	26,262	696,189
Inventory	20,644		20,644
Other assets	285,725	-	285,725
Total current assets	<u>2,039,561</u>	<u>26,262</u>	<u>2,065,823</u>
Restricted assets			
Customer Deposits	195,453	-	195,453
Total restricted assets	<u>195,453</u>	<u>-</u>	<u>195,453</u>
Noncurrent assets			
Capital assets			
Land	324	-	324
Building			
Improvements other than building	5,823,439	598,571	6,422,010
Machinery and equipment	1,257,981	9,254	1,267,235
Construction in progress			
Less accumulated depreciation	<u>(3,845,540)</u>	<u>(180,712)</u>	<u>(4,026,252)</u>
Total capital assets (net of accumulated depreciation)	<u>3,236,204</u>	<u>427,113</u>	<u>3,663,317</u>
Total noncurrent assets	<u>3,236,204</u>	<u>427,113</u>	<u>3,663,317</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 5,471,218</u></u>	<u><u>\$ 453,375</u></u>	<u><u>\$ 5,924,593</u></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Assets**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2009**

**SCHEDULE 15**

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Primary Government</u>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ 450,611	\$ 17,533	\$ 468,144
Other payables		130,708	130,708
Compensated absences			
Bank overdraft		208,499	208,499
Deferred revenue			
Matured bonds payable			
Matured interest payable			
Accrued interest payable			
General obligation bonds - current			
Capital leases payable - current	-	-	-
Total current liabilities	<u>450,611</u>	<u>356,740</u>	<u>807,351</u>
Current liabilities payable from restricted assets:			
Customer deposits payable	197,976	-	197,976
Revenue bonds payable		-	-
Capital lease Payable			
Accrued interest payable			
Other	<u>51,627</u>	<u>10,000</u>	<u>61,627</u>
Total current liabilities payable from restricted assets	<u>249,603</u>	<u>10,000</u>	<u>259,603</u>
Total current liabilities	<u>700,214</u>	<u>366,740</u>	<u>1,066,954</u>
Noncurrent liabilities			
General obligation bonds payable			
Revenue bonds payable			
Due in more than one year			
Advances from other funds	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>700,214</u>	<u>366,740</u>	<u>1,066,954</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	3,235,880	427,113	3,662,993
Restricted for debt service			
Restricted for capital improvements			
Unrestricted	<u>1,535,124</u>	<u>(340,478)</u>	<u>1,194,646</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 4,771,004</u>	<u>\$ 86,635</u>	<u>\$ 4,857,639</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenses and Changes in Net Assets**  
**PROPRIETARY FUND - PRIMARY GOVERNMENT ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2009**

	<u>Iberville Utility Department</u>	<u>Iberville Sewer</u>	<u>Total Governmental Enterprise Funds</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,798,657	\$ 187,689	\$ 2,986,346
Other revenue	509,793	-	509,793
<b>Total operating revenues</b>	<u>3,308,450</u>	<u>187,689</u>	<u>3,496,139</u>
<b>OPERATING EXPENSES:</b>			
Purchase for resale	1,513,868		1,513,868
Salaries and wages	750,968	35,060	786,028
Depreciation and amortization	173,605	23,360	196,965
Contractual services	44,349		44,349
Repairs and maintenance	42,011		42,011
Materials and supplies	238,410	157,265	395,675
Other	123,649	3,631	127,280
<b>Total operating expenses</b>	<u>2,886,860</u>	<u>219,316</u>	<u>3,106,176</u>
<b>OPERATING INCOME (LOSS)</b>	<u>421,590</u>	<u>(31,627)</u>	<u>389,963</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Ad valorem taxes			
Interest earnings	3,973		3,973
Interest expense	(1,298)		(1,298)
Other - intergovernmental	-	-	-
<b>Total nonoperating revenues (expenses)</b>	<u>2,675</u>	<u>-</u>	<u>2,675</u>
Income before contributed capital and operating transfers	<u>424,265</u>	<u>(31,627)</u>	<u>392,638</u>
Contributed capital	<u>15,094</u>	<u>-</u>	<u>15,094</u>
<b>TRANSFERS TO OTHER FUNDS</b>			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INCOME (LOSS)</b>	<u>439,359</u>	<u>(31,627)</u>	<u>407,732</u>
<b>NET ASSETS BEGINNING OF YEAR</b>	<u>4,331,645</u>	<u>118,262</u>	<u>4,449,907</u>
<b>NET ASSETS END OF YEAR</b>	<u>\$ 4,771,004</u>	<u>\$ 86,635</u>	<u>\$ 4,857,639</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Cash Flows**  
**PROPRIETARY FUNDS PRIMARY GOVERNMENT**  
**For the Year Ended December 31, 2009**

Schedule 17

	Iberville Utility Department	Iberville Sewer	Total Primary Government
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	3,296,900	183,397	3,480,297
Payments to suppliers	(2,016,475)	(157,469)	(2,173,944)
Payments to employees	(750,968)	(35,060)	(786,028)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<u>529,457</u>	<u>(9,132)</u>	<u>520,325</u>
<b>CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES</b>			
Miscellaneous income (expense)	-	-	-
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Customer deposits	6,035		6,035
Capital contributions	15,094		15,094
Purchases of capital assets	(262,896)	(1,485)	(264,381)
Principal paid on capital debt	(45,000)		(45,000)
Interest paid on capital debt	(1,298)		(1,298)
Deferred revenue	-	-	-
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(288,065)</u>	<u>(1,485)</u>	<u>(289,550)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	3,973	-	3,973
<b>NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES</b>	<u>3,973</u>	<u>-</u>	<u>3,973</u>
<b>NET INCREASE IN CASH AND CASH EQUIVILENTS</b>	245,365	(10,617)	234,748
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2009</b>	<u>963,068</u>	<u>(197,882)</u>	<u>765,186</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2009</b>	<u><u>1,208,433</u></u>	<u><u>(208,499)</u></u>	<u><u>999,934</u></u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Operating income	421,590	(31,627)	389,963
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation and amortization expense	173,605	23,360	196,965
(Increase) decrease in accounts receivable	(15,734)	(4,292)	(20,026)
(Increase) decrease in inventories	6,882		6,882
(Increase) decrease in prepaid expenses	(50,285)		(50,285)
(Increase) decrease in customer deposits	11,934		11,934
(Increase) decrease in other assets	5,470		5,470
Increase (decrease) in accounts payable		3,427	3,427
Increase (decrease) in bonds payable			-
Increase (decrease) in other payable	(22,707)	-	(22,707)
Total adjustments	<u>109,165</u>	<u>22,495</u>	<u>131,660</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>530,755</u></u>	<u><u>(9,132)</u></u>	<u><u>521,623</u></u>
<b>Reconciliation of Cash and Cash Equivalents to Statement of Net Assets:</b>			
Cash and cash equivalents	1,012,980	-	1,012,980
Restricted cash and cash equivalents	195,453	-	195,453
Bank overdraft	-	(208,499)	(208,499)
<b>Total Cash and Cash Equivalents, December 31, 2009</b>	<u><u>1,208,433</u></u>	<u><u>(208,499)</u></u>	<u><u>999,934</u></u>

# COMPONENT UNITS



**Chapel of the Madonna**  
Smallest Church in the World  
River Road, Bayou Goula



## **COMPONENT UNITS**

### ***Governmental Component Units***

**Iberville Parks and Recreation District Fund** was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

**Iberville Parish Library Fund** accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

### ***Proprietary Component Units Enterprise Funds***

**Water District #2 Enterprise Fund** accounts for day to day operations of Water District # 2 which represents the geographic area of East Iberville Parish.

**Water District #3 Enterprise Fund** accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

**Water District #4 Enterprise Fund** accounts for day to day operations of Water District #4 which represents the geographic area of Northwest Iberville Parish.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2009**

**SCHEDULE 18**

	<b>Iberville Parks and Recreation District</b>	<b>Iberville Parish Library</b>	<b>Total Governmental Component Units</b>
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 131,496	\$ 1,135,153	\$ 1,266,649
Accounts receivable (net of Allowance for doubtful accounts)	1,091,571	1,451,350	2,542,921
Other Assets	18,678	71,769	90,447
	<u>1,241,745</u>	<u>2,658,272</u>	<u>3,900,017</u>
Capital assets			
Land	183,240	252,500	435,740
Recreational facilities	2,907,283	-	2,907,283
Buildings and improvements	-	1,856,594	1,856,594
Books, Periodicals, Audio and Video	-	1,490,023	1,490,023
Furniture and equipment	419,179	2,439,965	2,859,144
	<u>3,509,702</u>	<u>6,039,082</u>	<u>9,548,784</u>
Less accumulated depreciation	<u>(2,743,280)</u>	<u>(5,018,934)</u>	<u>(7,762,214)</u>
	<u>766,422</u>	<u>1,020,148</u>	<u>1,786,570</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,008,167</u></u>	<u><u>\$ 3,678,420</u></u>	<u><u>\$ 5,686,587</u></u>
<b>LIABILITIES AND NET ASSETS</b>			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 34,786	\$ 11,021	\$ 45,807
Current portion of notes payable	21,569	-	21,569
Deferred revenue	12,550	-	12,550
Other payables	<u>48,239</u>	<u>47,455</u>	<u>95,694</u>
Total current liabilities	<u>117,144</u>	<u>58,476</u>	<u>175,620</u>
Noncurrent liabilities			
Notes Payable	44,204	-	44,204
Other post employment benefits		24,777	24,777
Compensated absences payable	<u>71,774</u>	<u>129,975</u>	<u>201,749</u>
Total noncurrent liabilities	<u>115,978</u>	<u>154,752</u>	<u>270,730</u>
Total liabilities	<u>233,122</u>	<u>213,228</u>	<u>446,350</u>
Net assets			
Invested in capital assets, net of related debt	700,649	1,020,148	1,720,797
Unrestricted net assets	<u>1,074,396</u>	<u>2,445,044</u>	<u>3,519,440</u>
Total net assets	<u>1,775,045</u>	<u>3,465,192</u>	<u>5,240,237</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 2,008,167</u></u>	<u><u>\$ 3,678,420</u></u>	<u><u>\$ 5,686,587</u></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Revenues, Expenditures, and Changes in Net Assets**  
**COMPONENT UNIT - GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2009**

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 160,483	\$ -	\$ 160,483
Other revenues	<u>250</u>	<u>14,002</u>	<u>14,252</u>
<b>Total operating revenues</b>	<u>160,733</u>	<u>14,002</u>	<u>174,735</u>
<b>OPERATING EXPENSES:</b>			
Culture and recreation	1,147,405	1,326,099	2,473,504
Depreciation	<u>80,492</u>	<u>244,325</u>	<u>324,817</u>
<b>Total operating expenses</b>	<u>1,227,897</u>	<u>1,570,424</u>	<u>2,798,321</u>
<b>OPERATING INCOME</b>	<u>(1,067,164)</u>	<u>(1,556,422)</u>	<u>(2,623,586)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenues:			
State	-	70,482	70,482
Other intergovernmental revenues	500	14,052	14,552
Ad valorem taxes	1,028,754	1,367,786	2,396,540
Interest Earnings	<u>1,275</u>	<u>3,427</u>	<u>4,702</u>
<b>Total nonoperating revenues (expenses)</b>	<u>1,030,529</u>	<u>1,455,747</u>	<u>2,486,276</u>
<b>CHANGE IN NET ASSETS</b>	(36,635)	(100,675)	(137,310)
<b>TOTAL NET ASSETS - BEGINNING OF YEAR</b>	<u>1,811,680</u>	<u>3,565,867</u>	<u>5,377,547</u>
<b>TOTAL NET ASSETS - END OF YEAR</b>	<u><u>\$ 1,775,045</u></u>	<u><u>\$ 3,465,192</u></u>	<u><u>\$ 5,240,237</u></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Reconciliation of the Schedule of Revenues**  
**Expenditures, and Changes in Fund Balances of Governmental Funds**  
**to the Schedule of Revenues and Expenses and Changes in Net Assets**  
**GOVERNMENTAL COMPONENT UNITS**  
**For the Year Ended December 31, 2009**

**SCHEDULE 20**

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net assets are different because:

Net Change in fund balances- governmental component units	\$ (7,796)
Governmental funds report capital outlay as expenditures. However, in the statement of net assets the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	(94,465)
Annual OPEB (Other Post Employment Benefit) Expense	(12,277)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(16,999)
The net effect of loan proceeds involving capital assets	<u>(5,773)</u>
Change in net assets of governmental component units	<u>\$ (137,310)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2009**

**SCHEDULE 21**

	<u>Iberville Parks and Recreation District</u>	<u>Iberville Parish Library</u>	<u>Total Governmental Component Units</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 131,496	\$ 1,135,153	\$ 1,266,649
Receivables	1,091,571	1,451,350	2,542,921
Due from other funds			
Other assets	18,678	71,769	90,447
<b>TOTAL ASSETS</b>	<u>\$ 1,241,745</u>	<u>\$ 2,658,272</u>	<u>\$ 3,900,017</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ 34,786	\$ 11,021	\$ 45,807
Due to other funds			-
Deferred revenues	12,550		12,550
Other payables	48,239	47,455	95,694
Total liabilities	<u>95,575</u>	<u>58,476</u>	<u>154,051</u>
Fund Equity - fund balances -			
(deficit) - unreserved -			
undesignated	<u>1,146,170</u>	<u>2,599,796</u>	<u>3,745,966</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 1,241,745</u>	<u>\$ 2,658,272</u>	

Amounts reported in the statement of net assets different because:

capital assets used in governmental activities are not financial  
resources and, therefore, are not reported in the funds.

1,786,570

Long term liabilities, including bonds payable and compensated absences,  
are not due and payable in the current period and therefore are not reported  
in the funds.

-

(292,299)

Net Assets

\$ 5,240,237

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**COMPONENT UNIT - GOVERNMENTAL FUNDS**  
**For The Year Ended December 31, 2009**

**SCHEDULE 22**

	<u>Iberville Parks and Recreation District</u>	<u>Iberville Library</u>	<u>Total Component Unit Governmental Funds</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 1,028,754	\$ 1,367,786	\$ 2,396,540
Intergovernmental revenues:			
State	-	70,482	70,482
Other intergovernmental revenues	500	14,052	14,552
Charges for services	160,483	-	160,483
Use of money and property	1,275	3,427	4,702
Other revenues	250	14,002	14,252
<b>Total revenues</b>	<u>1,191,262</u>	<u>1,469,749</u>	<u>2,661,011</u>
<b>EXPENDITURES</b>			
Culture and recreation	1,138,406	1,301,660	2,440,066
Capital outlay	28,564	201,788	230,352
Debt Service Principal	16,917	-	16,917
Debt Service Interest	4,162	-	4,162
<b>Total expenditures</b>	<u>1,188,049</u>	<u>1,503,448</u>	<u>2,691,497</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	3,213	(33,699)	(30,486)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Loan Proceeds	22,690		22,690
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>22,690</u>	<u>-</u>	<u>22,690</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	25,903	(33,699)	(7,796)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,120,267</u>	<u>2,633,495</u>	<u>3,753,762</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,146,170</u>	<u>\$ 2,599,796</u>	<u>\$ 3,745,966</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**COMPONENT UNITS - ENTERPRISE FUNDS**  
**December 31, 2009**

**SCHEDULE 23**

	<b>Waterworks District No. 2</b>	<b>Waterworks District No. 3</b>	<b>Waterworks District No. 4</b>	<b>Total Component Unit Enterprise Funds</b>
<b>ASSETS</b>				
Current assets				
Cash	\$ 1,343,052	\$ 267,940	\$ 305,967	\$ 1,916,959
Accounts receivable (net of allowance for doubtful accounts)	185,284	157,910	12,035	355,229
Prepaid expense	13,375	-	1,527	14,902
Other	4,452	10,669	26,415	41,536
	<u>1,546,163</u>	<u>436,519</u>	<u>345,944</u>	<u>2,328,626</u>
Restricted assets				
Revenue bond fund	-	69,327	37,371	106,698
Restricted cash and cash equivalents	-	390,939	96,788	487,727
Customer deposits	34,325	152,032	-	186,357
	<u>34,325</u>	<u>612,298</u>	<u>134,159</u>	<u>780,782</u>
Plant				
Construction in progress				-
Building	133,685	-	15,652	149,337
Furniture and fixtures	19,387	-	646	20,033
Land	188,867	-	4,320	193,187
Water meters	32,839	-	-	32,839
Water distribution system	1,473,067	3,024,655	1,190,972	5,688,694
Wells, tanks and equipment	1,705,968	2,045,821	2,185,403	5,937,192
Water treatment plant	1,363,595	3,252,606	-	4,616,201
	4,917,408	8,323,082	3,396,993	16,637,483
Less accumulated depreciation	<u>(3,178,368)</u>	<u>(3,013,528)</u>	<u>(1,249,525)</u>	<u>(7,441,421)</u>
	1,739,040	5,309,554	2,147,468	9,196,062
Land and rights of way		33,800		33,800
Unamortized cost of leased land	-	1,481	-	1,481
	<u>1,739,040</u>	<u>5,344,835</u>	<u>2,147,468</u>	<u>9,231,343</u>
Other assets				
Unamortized debt expense	-	122,239	-	122,239
<b>TOTAL ASSETS</b>	<u><u>\$ 3,319,528</u></u>	<u><u>\$ 6,515,891</u></u>	<u><u>\$ 2,627,571</u></u>	<u><u>\$ 12,462,990</u></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Balance Sheet**  
**COMPONENT UNITS - ENTERPRISE FUNDS**  
**December 31, 2009**

**SCHEDULE 23**

	<b>Waterworks District No. 2</b>	<b>Waterworks District No. 3</b>	<b>Waterworks District No. 4</b>	<b>Total Component Unit Enterprise Funds</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Current liabilities				
Payable from current assets:				
Accounts payable	\$ 47,209	\$ 60,696	\$ 12,229	\$ 120,134
Taxes payable	2,562	526	-	3,088
Sales tax payable	253		-	253
Accrued unpaid sick pay	5,520	-	-	5,520
	<u>55,544</u>	<u>61,222</u>	<u>12,229</u>	<u>128,995</u>
Payable from restricted assets:				
Current revenue bonds and certificates	-	65,965	23,382	89,347
Accrued interest payable	-	-	9,652	9,652
Customer's meter deposits	35,297	112,441	-	147,738
Other	-	-	-	-
	<u>35,297</u>	<u>178,406</u>	<u>33,034</u>	<u>246,737</u>
Total Current Liabilities	<u>90,841</u>	<u>239,628</u>	<u>45,263</u>	<u>375,732</u>
Long-term liabilities:				
Revenue bonds and certificates payable	-	2,109,514	474,736	2,584,250
Customer deposits	-	-	18,537	18,537
	<u>-</u>	<u>2,109,514</u>	<u>493,273</u>	<u>2,602,787</u>
<b>Total liabilities</b>	<u>90,841</u>	<u>2,349,142</u>	<u>538,536</u>	<u>2,978,519</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	1,739,040	3,235,321	1,672,732	6,647,093
Restricted net assets:				
Reserved for revenue bond interest and retirement , system replacement and extension and construction	34,325	433,892	101,125	569,342
Unrestricted net assets	1,455,322	497,536	315,178	2,268,036
<b>Total net assets</b>	<u>3,228,687</u>	<u>4,166,749</u>	<u>2,089,035</u>	<u>9,484,471</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 3,319,528</u>	<u>\$ 6,515,891</u>	<u>\$ 2,627,571</u>	<u>\$ 12,462,990</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Revenues, Expenditures,**  
**and Changes in Net Assets**  
**COMPONENT UNIT - ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2009**

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Total Component Unit Enterprise Funds
<b>OPERATING REVENUES</b>				
Charges for services	\$ 1,172,535	\$ 1,237,979	\$ 202,958	\$ 2,613,472
Other revenues	<u>-</u>	<u>31,636</u>	<u>1,424</u>	<u>33,060</u>
<b>Total operating revenues</b>	<u>1,172,535</u>	<u>1,269,615</u>	<u>204,382</u>	<u>2,646,532</u>
<b>OPERATING EXPENSES</b>				
Purchases for resale	605,130	-	-	605,130
Salaries and wages	91,520	172,765	3,120	267,405
Depreciation and amortization	155,236	200,504	109,918	465,658
Contractual services	132,463	308,833	49,305	490,601
Repairs and maintenance	7,232	92,622	44,462	144,316
Materials and supplies	18,394	228,200	9,495	256,089
Bad debts written off				
Other	<u>52,956</u>	<u>182,107</u>	<u>54,795</u>	<u>289,858</u>
<b>Total operating expenses</b>	<u>1,062,931</u>	<u>1,185,031</u>	<u>271,095</u>	<u>2,519,057</u>
<b>OPERATING INCOME (LOSS)</b>	<u>109,604</u>	<u>84,584</u>	<u>(66,713)</u>	<u>127,475</u>
<b>NON-OPERATING REVENUES (Expenses)</b>				
State grants				-
Ad valorem taxes	-	-	72,975	72,975
Interest earnings	6,280	11,024	2,852	20,156
Intergovernmental transfer out				
Other	-	15,880	21,983	37,863
Bond interest expense	<u>-</u>	<u>(99,113)</u>	<u>(28,487)</u>	<u>(127,600)</u>
<b>Total non-operating revenues (expenses)</b>	<u>6,280</u>	<u>(72,209)</u>	<u>69,323</u>	<u>3,394</u>
<b>INCOME (Loss) BEFORE CONTRIBUTIONS</b>	115,884	12,375	2,610	130,869
Contributed capital	<u>-</u>	<u>14,300</u>	<u>2,400</u>	<u>16,700</u>
<b>CHANGES IN NET ASSETS</b>	115,884	26,675	5,010	147,569
<b>TOTAL NET ASSETS, BEGINNING</b>	<u>3,112,803</u>	<u>4,140,074</u>	<u>2,084,025</u>	<u>9,336,902</u>
<b>TOTAL NET ASSETS, ENDING</b>	<u>\$ 3,228,687</u>	<u>\$ 4,166,749</u>	<u>\$ 2,089,035</u>	<u>\$ 9,484,471</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Cash Flows**  
**COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2009**

**SCHEDULE 25**

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from customers	\$ 1,137,753	\$ 1,270,971	\$ 208,839	\$ 2,617,563
Cash payments for goods and services	(919,409)	(1,065,636)	(179,878)	(2,164,923)
Increase (decrease) in fixed assets	-	-	-	-
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>218,344</u>	<u>205,335</u>	<u>28,961</u>	<u>452,640</u>
<b>CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Amortization of debt	-	(74)	-	(74)
Increase in unamortized debt				-
Customer deposits received	1,999	1,760	550	4,309
Refund of customer deposits				
Ad valorem taxes (net)	-	-	72,975	72,975
Other miscellaneous	-	-	21,984	21,984
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<u>1,999</u>	<u>1,686</u>	<u>95,509</u>	<u>99,194</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Proceeds from Issuance of Certificate of Idebtedness				-
Acquisition and construction of capital assets	(175,757)	(196,903)	(73,512)	(446,172)
Bond principal reduction	-	(90,694)	(22,665)	(113,359)
Contributed capital	-	12,375	2,400	14,775
Loss on retirement of assets				
Increase (decrease) in accrued interest payable				
Interest income				
Interest paid on bonds	-	(99,113)	(29,254)	(128,367)
Miscellaneous	-	20,783	-	20,783
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(175,757)</u>	<u>(353,552)</u>	<u>(123,031)</u>	<u>(652,340)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	6,280	11,024	2,852	20,156
Finance charges	-	-	-	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>6,280</u>	<u>11,024</u>	<u>2,852</u>	<u>20,156</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	50,866	(135,507)	4,291	(80,350)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>1,326,511</u>	<u>1,015,745</u>	<u>435,835</u>	<u>2,778,091</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u><u>\$ 1,377,377</u></u>	<u><u>\$ 880,238</u></u>	<u><u>\$ 440,126</u></u>	<u><u>\$ 2,697,741</u></u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combining Schedule of Cash Flows  
**COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
 For the Year Ended December 31, 2009

SCHEDULE 25

	<u>Waterworks District No. 2</u>	<u>Waterworks District No. 3</u>	<u>Waterworks District No. 4</u>	<u>Total Component Unit Enterprise Funds</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>				
Operating income	\$ 109,604	\$ 84,584	\$ (66,713)	\$ 127,475
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	155,236	200,504	109,918	465,658
Provision for uncollectibles				
Changes in operating assets and liabilities:				
Accounts and miscellaneous receivables	(34,782)	20,786	4,457	(9,539)
Other assets	-	-	160	160
Prepaid expenses	(245)	-	-	(245)
Accounts payable	(6,818)	(80,989)	(18,861)	(106,668)
Taxes payable	(619)	(117)		(736)
Other receivables	(4,032)	(19,433)	-	(23,465)
Total adjustments	<u>108,740</u>	<u>120,751</u>	<u>95,674</u>	<u>325,165</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u><u>\$ 218,344</u></u>	<u><u>\$ 205,335</u></u>	<u><u>\$ 28,961</u></u>	<u><u>\$ 452,640</u></u>

# **SUPPLEMENTAL FINANCIAL INFORMATION**



**North Iberville Visitor's Center**  
Grosse Tete

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 2009**

**NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE**

Schedules 26 and 27 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

**NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES**

Schedules 28-A through 28-Y present, on a Non-GAAP budgetary basis, all non-major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

**COMPENSATION PAID COUNCILMEN**

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

**COMPENSATION PAID BOARD MEMBERS**

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

**FEDERALY ASSISTED PROGRAMS**

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

**OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133**

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**ALL NON-MAJOR FUNDS BY FUND TYPE**  
**December 31, 2009**

**SCHEDULE 26**

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Cash and cash equivalents	\$ 2,366,725	\$ 1,936,029	\$ 1,311,028	\$ 5,613,782
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	431,197	144,307		575,504
Due from other funds				
Other assets	192,306	569,272		761,578
Restricted assets - cash				
Fixed assets, net, where applicable, of accumulated depreciation				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>\$ 2,990,228</u>	<u>\$ 2,649,608</u>	<u>\$ 1,311,028</u>	<u>\$ 6,950,864</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 233,762	\$ -	\$ 68,173	\$ 301,935
Due to other funds				
Deferred revenues				
Other payables				
Bank overdraft	25,558			25,558
Payables from restricted assets				
Compensated absences payable				
Matured bonds and interest payable				
Bonds payable				
Notes payable				
Other liabilities	36,338	-	-	36,338
<b>Total liabilities</b>	<u>295,658</u>	<u>-</u>	<u>68,173</u>	<u>363,831</u>
Fund Equity				
Fund balances:				
Reserved				-
Unreserved and undesignated	2,694,570	2,649,608	1,242,855	6,587,033
<b>Total fund equity</b>	<u>2,694,570</u>	<u>2,649,608</u>	<u>1,242,855</u>	<u>6,587,033</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$ 2,990,228</u>	<u>\$ 2,649,608</u>	<u>\$ 1,311,028</u>	<u>\$ 6,950,864</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2009**

**SCHEDULE 27**

	Non-Major Special Revenue Fund	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 149,120		\$ -	\$ 149,120
Sale and use	341,227	1,753,781		2,095,008
Other taxes				-
Licenses and permits				-
Intergovernmental revenues:				-
Federal funds	1,165,904			1,165,904
State funds	1,217,292		142,500	1,359,792
Local funds	71,136			71,136
Other intergovernmental revenues				-
Fines and forfeitures	159,315			159,315
Fees and charges for services	1,066,808			1,066,808
Use of money and property	7,634	19,887	-	27,521
Other revenues	37,484			37,484
In-kind	-	-	-	-
<b>Total revenues</b>	<u>4,215,920</u>	<u>1,773,668</u>	<u>142,500</u>	<u>6,132,088</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments	-		-	
General government	789,433	25		789,458
Public safety	1,723,534			1,723,534
Public works	272,468			272,468
Health and welfare	1,590,486			1,590,486
Culture and recreation	160,020			160,020
Economic development	-			-
Other expenditures	-			-
Capital outlay	1,293,677		1,693,616	2,987,293
Debt service:				
Principal	192,528	705,000		897,528
Interest	39,794	666,828	-	706,622
<b>Total expenditures</b>	<u>6,061,940</u>	<u>1,371,853</u>	<u>1,693,616</u>	<u>9,127,409</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,846,020)</u>	<u>401,815</u>	<u>(1,551,116)</u>	<u>(2,995,321)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	1,635,160	264,510	1,048,344	2,948,014
Sale of Assets	66,100			66,100
Loan proceeds	-	849,044		849,044
Operating transfers out	(300,037)	(1,000,000)	-	(1,300,037)
<b>Total other financing sources (uses)</b>	<u>1,401,223</u>	<u>113,554</u>	<u>1,048,344</u>	<u>2,563,121</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(444,797)</u>	<u>515,369</u>	<u>(502,772)</u>	<u>(432,200)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>3,139,367</u>	<u>2,134,239</u>	<u>1,745,627</u>	<u>7,019,233</u>
<b>FUND BALANCE AT THE END OF YEAR</b>	<u>\$ 2,694,570</u>	<u>\$ 2,649,608</u>	<u>\$ 1,242,855</u>	<u>\$ 6,587,033</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU PIGEON FIRE DEPARTMENT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	3,514	3,514	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	1,032	32
Other revenues	-	-	-
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,600	9,600
Sales of Assets	58,000	58,000	
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>182,514</u>	<u>192,146</u>	<u>9,632</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	42,800	34,601	8,199
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	6,000	7,024	(1,024)
Debt service			
Principal	42,354	31,934	10,420
Interest	2,080	12,499	(10,419)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>93,234</u>	<u>86,058</u>	<u>7,176</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	89,280	106,088	16,808
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>127,320</u>	<u>127,320</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 216,600</u>	<u>\$ 233,408</u>	<u>\$ 16,808</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU SORREL FIRE DEPARTMENT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	5,140	5,141	1
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,500	1,393	(107)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,600	9,600
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>126,640</u>	<u>136,134</u>	<u>9,494</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	47,447	35,411	12,036
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	348,500	363,563	(15,063)
Debt service			
Principal	35,000	35,000	-
Interest	963	963	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>431,910</u>	<u>434,937</u>	<u>(3,027)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	(305,270)	(298,803)	6,467
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>431,155</u>	<u>431,155</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 125,885</u>	<u>\$ 132,352</u>	<u>\$ 6,467</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU GOULA FIRE DEPARTMENT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	4,135	4,135	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	300	192	(108)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,600	9,600
Sales of Assets			-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>124,435</u>	<u>133,927</u>	<u>9,492</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	124,742	176,128	(51,386)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	125,000	115,910	9,090
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>249,742</u>	<u>292,038</u>	<u>(42,296)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	(125,307)	(158,111)	(32,804)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>189,432</u>	<u>189,432</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 64,125</u>	<u>\$ 31,321</u>	<u>\$ (32,804)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF EMERGENCY PREPAREDNESS**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	350,000	-	(350,000)
State	-	474,981	474,981
Local	69,137	71,136	1,999
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	3,000	4,034	1,034
In-kind			
Other financing sources:			
Operating transfers in	-	-	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>422,137</u>	<u>550,151</u>	<u>128,014</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	83,750	82,970	780
Other program expenditures	425,600	148,512	277,088
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	313,931	(313,931)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>509,350</u>	<u>545,413</u>	<u>(36,063)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	(87,213)	4,738	91,951
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>258,538</u>	<u>258,538</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 171,325</u>	<u>\$ 263,276</u>	<u>\$ 91,951</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CORONER'S OFFICE**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	-	2,211	2,211
State			
Local			
Fines and forfeitures	916	983	67
Charges for services	80,501	89,937	9,436
Use of money and property	179	90	(89)
Other revenues	10,000	15,033	5,033
In-kind			
Other financing sources:			
Operating transfers in	200,000	200,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>291,596</u>	<u>308,254</u>	<u>16,658</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	268,106	278,592	(10,486)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	-	-
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>268,106</u>	<u>278,592</u>	<u>(10,486)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	23,490	29,662	6,172
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>964</u>	<u>964</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 24,454</u>	<u>\$ 30,626</u>	<u>\$ 6,172</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CRIMINAL COURT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	50,000	92,842	42,842
Charges for services	450,000	588,385	138,385
Use of money and property	750	408	(342)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>500,750</u>	<u>681,635</u>	<u>180,885</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	72,019	71,877	142
Other program expenditures	192,300	533,763	(341,463)
Public safety			
Salaries and benefits			
Other program expenditures	225,000	-	225,000
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	111,875	(111,875)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>489,319</u>	<u>717,515</u>	<u>(228,196)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	11,431	(35,880)	(47,311)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>161,158</u>	<u>161,158</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 172,589</u>	<u>\$ 125,278</u>	<u>\$ (47,311)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**VISITOR ENTERPRISE**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	35,000	41,227	6,227
Intergovernmental revenues			
Federal			
State	-	3,500	3,500
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	450	450	-
In-kind			
Other financing sources:			
Operating transfers in	200,000	200,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>235,450</u>	<u>245,177</u>	<u>9,727</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	63,902	38,058	25,844
Other program expenditures	157,548	121,962	35,586
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	9,000	7,451	1,549
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>230,450</u>	<u>167,471</u>	<u>62,979</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	5,000	77,706	72,706
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>19,299</u>	<u>19,299</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 24,299</u>	<u>\$ 97,005</u>	<u>\$ 72,706</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PRESIDENT'S COUNCIL ON DRUG ABUSE**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	122,000	118,265	(3,735)
State			
Local			
Fines and forfeitures	65,400	65,490	90
Charges for services	6,500	5,497	(1,003)
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	85,000	85,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>278,900</u>	<u>274,252</u>	<u>(4,648)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	159,795	154,916	4,879
Other program expenditures	82,854	143,795	(60,941)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	-	-
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>242,649</u>	<u>298,711</u>	<u>(56,062)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	36,251	(24,459)	(60,710)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>220,101</u>	<u>220,101</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 256,352</u>	<u>\$ 195,642</u>	<u>\$ (60,710)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EAST SIDE FIRE DISTRICT NUMBER 1**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 130,347	\$ 103,828	\$ (26,519)
Sale and use			
Intergovernmental revenues			
Federal			
State	7,000	23,441	16,441
Local			
Fines and forfeitures			
Charges for services	12,500	12,500	-
Use of money and property	1,000	807	(193)
Other revenues	-	2,250	2,250
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,601	9,601
Sale of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>270,847</u>	<u>272,427</u>	<u>1,580</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	147,011	108,742	38,269
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	-	25,118	(25,118)
Debt service			
Principal	70,697	64,871	5,826
Interest	8,225	14,050	(5,825)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>225,933</u>	<u>212,781</u>	<u>13,152</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	44,914	59,646	14,732
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>217,839</u>	<u>217,839</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 262,753</u>	<u>\$ 277,485</u>	<u>\$ 14,732</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**WHITE CASTLE FIRE DEPARTMENT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	15,250	15,250	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,600	9,600
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>135,250</u>	<u>144,850</u>	<u>9,600</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	135,250	144,850	(9,600)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>135,250</u>	<u>144,850</u>	<u>(9,600)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PARISH TRANSPORTATION**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	390,000	383,420	(6,580)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	2,500	2,538	38
Other revenues	-	210	210
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>392,500</u>	<u>386,168</u>	<u>(6,332)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	370,000	272,468	97,532
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	250,000	250,000	-
<b>Total expenditures and other uses</b>	<u>620,000</u>	<u>522,468</u>	<u>97,532</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	(227,500)	(136,300)	91,200
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>606,785</u>	<u>606,785</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 379,285</u>	<u>\$ 470,485</u>	<u>\$ 91,200</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU BLUE FIRE DISTRICT NUMBER 2**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 49,680	\$ 45,292	\$ (4,388)
Sale and use			
Intergovernmental revenues			
Federal	-	220,372	220,372
State	206,579	4,680	(201,899)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	1,000	1,174	174
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	120,000	129,600	9,600
Sales of Assets	6,000	8,100	2,100
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>383,259</u>	<u>409,218</u>	<u>25,959</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	64,217	61,125	3,092
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	312,000	300,543	11,457
Debt service			
Principal	67,874	60,723	7,151
Interest	9,818	12,282	(2,464)
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>453,909</u>	<u>434,673</u>	<u>19,236</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(70,650)	(25,455)	45,195
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>326,694</u>	<u>326,694</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 256,044</u>	<u>\$ 301,239</u>	<u>\$ 45,195</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CHILD CARE FOOD PROGRAM**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	258,615	259,539	924
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	100,922	100,922	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>359,537</u>	<u>360,461</u>	<u>924</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	365,357	356,882	8,475
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>365,357</u>	<u>356,882</u>	<u>8,475</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(5,820)	3,579	9,399
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>5,820</u>	<u>5,820</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 9,399</u>	<u>\$ 9,399</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF COMMUNITY SERVICES**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	1,233	1,695	462
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	249,600	251,637	2,037
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>250,833</u>	<u>253,332</u>	<u>2,499</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	202,455	210,579	(8,124)
Other program expenditures	27,600	47,206	(19,606)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>230,055</u>	<u>257,785</u>	<u>(27,730)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	20,778	(4,453)	(25,231)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>80,253</u>	<u>80,253</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 101,031</u>	<u>\$ 75,800</u>	<u>\$ (25,231)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES BLOCK GRANT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	154,099	156,686	2,587
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>154,099</u>	<u>156,686</u>	<u>2,587</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	135,674	136,686	(1,012)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	20,000	20,000	-
<b>Total expenditures and other uses</b>	<u>155,674</u>	<u>156,686</u>	<u>(1,012)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(1,575)	-	1,575
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>4,801</u>	<u>4,801</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 3,226</u>	<u>\$ 4,801</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**USDA COMMODITY PROGRAM**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	20,000	20,000	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	26,200	17,499	8,701
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>26,200</u>	<u>17,499</u>	<u>8,701</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(6,200)	2,501	8,701
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>24,065</u>	<u>24,065</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 17,865</u>	<u>\$ 26,566</u>	<u>\$ 8,701</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES UTILITY ACTIVITY**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	424,213	393,274	(30,939)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues	-	237	237
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>424,213</u>	<u>393,511</u>	<u>(30,702)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	396,931	362,771	34,160
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	28,000	30,037	(2,037)
<b>Total expenditures and other uses</b>	<u>424,931</u>	<u>392,808</u>	<u>32,123</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(718)	703	1,421
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>718</u>	<u>718</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 1,421</u>	<u>\$ 1,421</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EMERGENCY 911**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	-
Sale and use	300,000	300,000	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	290,000	347,512	57,512
Use of money and property			
Other revenues	30,000	15,270	(14,730)
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>620,000</u>	<u>662,782</u>	<u>42,782</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	486,819	484,387	2,432
Other program expenditures	187,000	168,216	18,784
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	45,000	48,262	(3,262)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>718,819</u>	<u>700,865</u>	<u>17,954</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(98,819)	(38,083)	60,736
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>280,670</u>	<u>280,670</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 181,851</u>	<u>\$ 242,587</u>	<u>\$ 60,736</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**FEMA UTILITY ASSISTANCE**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	26,664	26,664	-
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	-	-	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>26,664</u>	<u>26,664</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	26,664	26,686	(22)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>26,664</u>	<u>26,686</u>	<u>(22)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(22)	(22)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>454</u>	<u>454</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 454</u>	<u>\$ 432</u>	<u>\$ (22)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SECTION 8 HOUSING**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	100,000	107,158	7,158
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>100,000</u>	<u>107,158</u>	<u>7,158</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	120,000	126,687	(6,687)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>120,000</u>	<u>126,687</u>	<u>(6,687)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(20,000)	(19,529)	471
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>54,624</u>	<u>54,624</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 34,624</u>	<u>\$ 35,095</u>	<u>\$ 471</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**DISASTER RELIEF**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	-	-	-
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	-	6,779	(6,779)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	-	6,779	(6,779)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(6,779)	(6,779)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	86,442	86,442	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 86,442</u>	<u>\$ 79,663</u>	<u>\$ (6,779)</u>

SCHEDULE 28-V

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**18TH JDC DRUG COURT**  
**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	-	180,965	180,965
State			
Local			
Fines and forfeitures			
Charges for services	-	21,282	21,282
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>-</u>	<u>202,247</u>	<u>202,247</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	-	88,133	(88,133)
Other program expenditures	-	95,660	(95,660)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>-</u>	<u>183,793</u>	<u>(183,793)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	18,454	18,454
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>42,235</u>	<u>42,235</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 60,689</u>	<u>\$ 60,689</u>

## IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

## Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

## SALES TAX BOND DEBT SERVICE FUND

For the Year Ended December 31, 2009

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	1,528,474	1,528,474	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	-	13,308	(13,308)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>1,528,474</u>	<u>1,541,782</u>	<u>(13,308)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	405,000	405,000	-
Interest	630,079	630,079	-
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,035,079</u>	<u>1,035,079</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	493,395	506,703	13,308
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>843,015</u>	<u>843,016</u>	<u>1</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 1,336,410</u>	<u>\$ 1,349,719</u>	<u>\$ 13,309</u>

**SCHEDULE 28-X**

**IBERVILLE PARISH COUNCIL**

**Plaquemine, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances**

**Budget and Actual (Non-GAAP Budgetary Basis)**

**SALES TAX BOND RESERVE FUND**

**For the Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	225,307	225,307	
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	6,000	6,579	579
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds	849,044	849,044	-
<b>Total revenues and other sources</b>	<u>1,080,351</u>	<u>1,080,930</u>	<u>579</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures	-	25	(25)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	1,000,000	1,000,000	-
<b>Total expenditures and other uses</b>	<u>1,000,000</u>	<u>1,000,025</u>	<u>(25)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	80,351	80,905	554
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,000,984</u>	<u>1,000,984</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 1,081,335</u>	<u>\$ 1,081,889</u>	<u>\$ 554</u>

SCHEDULE 28-Y

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual (Non-GAAP Budgetary Basis)

ROAD PROJECT DEBT SERVICE FUND

For the Year Ended December 31, 2009

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	264,510	264,510	-
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>264,510</u>	<u>264,510</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures		-	-
Capital outlay			
Debt service			
Principal	300,000	300,000	-
Interest	36,750	36,749	1
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>336,750</u>	<u>336,749</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	(72,240)	(72,239)	1
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>290,239</u>	<u>290,239</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 217,999</u>	<u>\$ 218,000</u>	<u>\$ 1</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 2009**

**SCHEDULE 29**

<b><u>Parish Council</u></b>	<b><u>2009</u></b>
Salaris G. Butler	\$ 14,400
Thomas Dominique, Sr.	14,400
Leonard Jackson	14,400
Nicholas P. Migliacio	14,400
Howard Oubre, Jr.	14,400
Louis R. Kelly, Jr.	14,400
Drena D. Ourso	14,400
John R. Sexton	14,400
Gene P. Stevens, Jr.	14,400
Warren Taylor	14,400
Edwin Reeves	14,400
Matthew H. Jewell	14,400
Wayne Roy	14,400
<b>Total</b>	<b>\$ 187,200</b>

<b><u>Waterworks District #2</u></b>	
Delores Jackson	\$ 900
Eugene Leblanc	\$ 900
Russell Redditt	\$ 1,020
Robert Hornstein	\$ 1,020
Melvin Lodge, Sr.	\$ 1,020
Jessie Thomas	\$ 1,020
Leroy Alfred	\$ 1,020
Frank Brost	\$ 900
<b>Total</b>	<b>\$ 7,800</b>

<b><u>Waterworks District #3</u></b>	
Rickey Breaux, President	\$ 1,140
Leroy Pugh, Vice President	1,140
Irma Jarvis, Secretary	1,080
Cary Haydel, Treasurer	1,080
Brent Barbier	780
<b>Total</b>	<b>\$ 5,220</b>

<b><u>Waterworks District #4</u></b>	
Eugene Simpson, President	\$ 660
A.O. Persick	420
Morris Nichols	660
Nancy Shearer	120
Eric Elliot	600
Edward Gant	660
<b>Total</b>	<b>\$ 3,120</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2009**

**SCHEDULE 30**

Federal Grantor		
Pass Through Grantor Name / Direct Program		
Program Title	<b>CFDA</b>	<b>Federal</b>
	<b>Number</b>	<b>Expenditures</b>
<b>Federal Emergency Management Agency</b>		
Direct Programs:		
Utility Assistance	97.024	\$ 26,664
Passed through Louisiana Dept. Homeland Security:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036*	3,340,710
Hazard Mitigation	97.039	98,317
Emergency Management Performance Grants	97.042*	400,637
Assistance to firefighters Grant	97.044	199,975
<b>Total Federal Emergency Management Agency</b>		<b>\$ 4,066,303</b>
<b>United States Department of Agriculture</b>		
Direct Programs:		
Passed through Louisiana Department of Education: Child and Adult Care Food Program	10.558	259,539
<b>Total United States Department of Agriculture</b>		<b>\$ 259,539</b>
<b>United States Department of Health and Human Services</b>		
Passed through Capital Area Human Services District: Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 118,265
Passed through Louisiana Department of Labor: Community Services Block Grant Discretionary Awards-Community Food and Nutrition	93.571	156,684
Direct Programs:		
Head Start	93.600*	2,262,250
Head Start Training and Technical Assistance	93.600	30,521
Head Start ARRA Stimulus	93.701	85,737
Passed through Louisiana Department of Social Services: Low-Income Home Energy Assistance	93.568*	393,274
<b>Total United States Department of Health and Human Services</b>		<b>\$ 3,046,731</b>
<b>United States Department of Housing and Urban Development</b>		
Passed through Division of Administration- Office of Finance and Support Services: Section 8 Housing	14.856	\$ 107,158
<b>Total United States Department of Housing and Urban Development</b>		<b>\$ 107,158</b>

**SCHEDULE 30**

(CONTINUED)

Federal Grantor		
Pass Through Grantor Name / Direct Program Program Title	<u>CFDA Number</u>	<u>Federal Expenditures</u>
<b>United States Department of the Interior, Fish and Wildlife Service</b>		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 47,616
Refuge Revenue Sharing Payment	None	-
<b>Total United States Department of the Interior</b>		<b>\$ 47,616</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 7,527,347</b>

\*\*\*Major federal financial assistance program-Waterworks District #4-Iberville Parish

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements.

(CONCLUDED)

# BAXLEY AND ASSOCIATES, LLC

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Hugh F. Baxley, PFS/CVA/CPA  
Margaret A. Pritchard, CPA

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Staci H. Joffrion, CPA

## EXHIBIT A

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2009, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 10, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Iberville Parish Council's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS (continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, others within the organization, Iberville Parish Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 10, 2010



# BAXLEY AND ASSOCIATES, LLC

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## EXHIBIT B

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A- 133

#### Compliance

We have audited the compliance of Iberville Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2009. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Iberville Parish Council's management. Our responsibility is to express an opinion on Iberville Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Iberville Parish Council's compliance with those requirements.

In our opinion, Iberville Parish Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2009.

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM  
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(continued)

Internal Control Over Compliance

Management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Iberville Parish Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Parish Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Baxley & Associates, LLC*

Plaquemine, LA  
June 10, 2010

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2009**

**A. SUMMARY OF AUDIT RESULTS***Financial Statements*

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes      X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes      X   no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes      X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes      X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes      X   none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? \_\_\_\_\_ yes      X   no

Identification of major programs:

*CFDA Number(s):*

93.568

93.600

97.036

97.042

*Name of Federal Program or Cluster:*

U.S. Dept. of Health & Human Services – Low-Income Home Energy Assistance

U.S. Dept. of Health & Human Services - Head Start  
Federal Emergency Management Agency – Disaster Grants – Public Assistance

Federal Emergency Management Agency – Emergency Management Performance Grants

Dollar threshold used to distinguish between type A and type B programs:

Auditee qualified as low-risk auditee?

\$300,000 or Greater

  X   yes    \_\_\_\_\_ no



**IBERVILLE PARISH COUNCIL  
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

**BUDGET**

Condition:

In the Required Supplementary Information, the Solid Waste fund budgeted revenue exceeded the actual revenue by 11%.

Recommendation:

Continuous efforts should be made by management to monitor revenue and expenditures in relation to the budget. Amendments should be made as they become necessary.

Current Status:

In the current year, the above condition was corrected in the Solid Waste Fund.

**SALES TAX FUND**

Condition:

During the audit, it was noted that bank reconciliations were not properly reconciled to the general ledger and journal entries were not recorded properly.

Recommendation:

Reconciliations should be prepared monthly to confirm that transactions recorded per the books and the bank agree.

Current Status:

In the current year, the above condition was corrected in the Sales Tax Fund.

# STATISTICAL SECTION



**Mississippi River Ferry**  
St. Gabriel

**Iberville Parish Council  
Plaquemine, Louisiana  
Net Assets by Component  
Last Nine Fiscal Years**

**Table 1**

	Fiscal Year								
	2009	2008	2007	2006	2005	2004	2003	2002	2001
Governmental Activities									
Invested in capital assets, net of related debt	\$ 66,819,683	\$ 65,783,743	\$ 60,842,028	\$ 33,615,500	\$ 29,697,598	\$ 26,663,869	\$ 23,595,792	\$ 22,421,164	\$ 17,668,428
Restricted	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277	15,398,051	12,712,871
Unrestricted	2,175,876	877,583	1,582,251	2,936,465	1,564,220	2,810,070	2,365,866	1,390,644	1,806,632
Total governmental activities net assets	<u>\$ 85,049,167</u>	<u>\$ 82,883,935</u>	<u>\$ 83,437,478</u>	<u>\$ 49,744,828</u>	<u>\$ 43,541,131</u>	<u>\$ 43,722,906</u>	<u>\$ 41,253,935</u>	<u>\$ 39,209,859</u>	<u>\$ 32,187,931</u>
Business-type activities									
Invested in capital assets, net of related debt	\$ 3,662,993	\$ 3,638,501	\$ 3,457,472	\$ 3,457,921	\$ 3,300,077	\$ 3,254,349	\$ 3,351,308	\$ 3,229,988	\$ 2,883,136
Restricted	-	-	-	-	-	-	-	803,704	902,897
Unrestricted	1,194,646	811,406	850,745	782,262	1,053,559	1,093,816	1,110,559	469,084	327,625
Total business-type activities net assets	<u>\$ 4,857,639</u>	<u>\$ 4,449,907</u>	<u>\$ 4,308,217</u>	<u>\$ 4,240,183</u>	<u>\$ 4,353,636</u>	<u>\$ 4,348,165</u>	<u>\$ 4,461,867</u>	<u>\$ 4,502,776</u>	<u>\$ 4,113,658</u>
Primary government									
Invested in capital assets, net of related debt	\$ 70,482,676	\$ 69,422,244	\$ 64,299,500	\$ 37,073,421	\$ 32,997,675	\$ 29,918,218	\$ 26,947,100	\$ 25,651,152	\$ 20,551,564
Restricted	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967	15,292,277	16,201,755	13,615,768
Unrestricted	3,370,522	1,688,989	2,432,996	3,718,727	2,617,779	3,903,886	3,476,425	1,859,728	2,134,257
Total primary government net assets	<u>\$ 89,906,806</u>	<u>\$ 87,333,842</u>	<u>\$ 87,745,695</u>	<u>\$ 53,985,011</u>	<u>\$ 47,894,767</u>	<u>\$ 48,071,071</u>	<u>\$ 45,715,802</u>	<u>\$ 43,712,635</u>	<u>\$ 36,301,589</u>

**Iberville Parish Council  
Plaquemine, Louisiana  
Changes in Net Assets  
Last Nine Fiscal Years**

**Table 2**

	Fiscal Year								
	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Expenses</b>									
Governmental Activities:									
General Government	\$ 7,653,249	\$ 7,553,753	\$ 6,462,390	\$ 6,023,073	\$ 5,860,648	\$ 5,323,660	\$ 5,477,403	\$ 6,348,291	\$ 6,004,281
Public Safety	4,274,077	4,248,155	3,689,645	3,289,247	2,834,811	2,402,056	2,235,164	2,643,308	2,396,330
Public Works	14,631,687	15,283,028	10,833,406	8,502,171	8,314,265	7,111,742	5,930,474	6,176,986	6,443,291
Public Health	5,890,452	5,312,782	4,714,309	4,298,319	5,381,264	5,641,786	5,471,600	5,611,288	5,367,116
Economic Development	186,129	355,622	392,652	377,076	260,810	186,754	195,370	165,510	195,218
Culture and Recreation	426,474	202,105	216,704	188,751	299,262	166,832	73,617	89,604	75,754
Hud	-	-	-	-	-	-	-	-	98,325
Interest on long-term debt	712,289	861,184	131,124	162,903	82,972	69,696	54,624	77,362	113,248
Total governmental activities expenses	<u>33,774,357</u>	<u>33,816,628</u>	<u>26,440,230</u>	<u>22,841,540</u>	<u>23,034,032</u>	<u>20,902,526</u>	<u>19,438,252</u>	<u>21,112,349</u>	<u>20,693,563</u>
Business-type Activities:									
Water	61,269	63,587	61,523	62,607	61,852	-	-	-	-
Sewer	219,316	222,073	240,667	203,970	198,062	192,039	285,965	189,011	249,442
Natural Gas	2,826,889	3,804,495	3,239,750	3,415,888	3,523,303	2,904,507	2,663,780	2,251,819	2,559,296
Total business-type activities expenses	<u>3,107,474</u>	<u>4,090,155</u>	<u>3,541,940</u>	<u>3,682,465</u>	<u>3,783,217</u>	<u>3,096,546</u>	<u>2,949,745</u>	<u>2,440,830</u>	<u>2,808,738</u>
Total primary government expenses	<u>\$ 36,881,831</u>	<u>\$ 37,906,783</u>	<u>\$ 29,982,170</u>	<u>\$ 26,524,005</u>	<u>\$ 26,817,249</u>	<u>\$ 23,999,072</u>	<u>\$ 22,387,997</u>	<u>\$ 23,553,179</u>	<u>\$ 23,502,301</u>
<b>Program Revenues</b>									
Governmental Activities:									
Charges for services	\$ 1,622,821	\$ 1,442,334	\$ 1,633,483	\$ 1,586,107	\$ 1,340,036	\$ 1,221,480	\$ 1,301,130	\$ 2,517,128	\$ 2,436,566
Operating grants and contributions	4,554,409	8,145,783	5,123,829	4,721,404	5,858,246	5,572,136	4,721,048	4,899,615	4,945,453
Capital grants and contributions	3,822,811	458,593	3,017,706	2,886,934	477,940	1,550,528	715,120	529,553	1,733,671
Total governmental activities program revenues	<u>10,000,041</u>	<u>10,046,710</u>	<u>9,775,018</u>	<u>9,194,445</u>	<u>7,676,222</u>	<u>8,344,144</u>	<u>6,737,298</u>	<u>7,946,296</u>	<u>9,115,690</u>
Business-type Activities:									
Charges for services	2,986,346	3,646,609	3,103,165	3,081,566	3,318,667	2,665,532	2,403,401	2,065,457	2,816,734
Operating grants and contributions	-	-	-	-	-	-	-	-	-
Capital grants and contributions	-	-	22,578	51,487	12,075	182,265	39,074	304,336	18,144
Total business-type activities program revenues	<u>2,986,346</u>	<u>3,646,609</u>	<u>3,125,743</u>	<u>3,133,053</u>	<u>3,330,742</u>	<u>2,847,797</u>	<u>2,442,475</u>	<u>2,369,793</u>	<u>2,834,878</u>
Total primary government program revenues	<u>\$ 12,986,387</u>	<u>\$ 13,693,319</u>	<u>\$ 12,900,761</u>	<u>\$ 12,327,498</u>	<u>\$ 11,006,964</u>	<u>\$ 11,191,941</u>	<u>\$ 9,179,773</u>	<u>\$ 10,316,089</u>	<u>\$ 11,950,568</u>

(Continued)

**Iberville Parish Council  
Plaquemine, Louisiana  
Changes in Net Assets  
Last Nine Fiscal Years**

**Table 2**

	Fiscal Year								
	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>Net (Expense)/Revenue</b>									
Governmental activities	\$ (23,774,316)	\$ (23,769,918)	\$ (16,665,212)	\$ (13,647,095)	\$ (15,357,810)	\$ (12,558,382)	\$ (12,700,954)	\$ (13,166,053)	\$ (11,577,873)
Business-type activities	(121,128)	(443,546)	(416,197)	(549,412)	(452,475)	(248,749)	(507,270)	(71,037)	26,140
Total primary government net (expense)/revenue	<u>\$ (23,895,444)</u>	<u>\$ (24,213,464)</u>	<u>\$ (17,081,409)</u>	<u>\$ (14,196,507)</u>	<u>\$ (15,810,285)</u>	<u>\$ (12,807,131)</u>	<u>\$ (13,208,224)</u>	<u>\$ (13,237,090)</u>	<u>\$ (11,551,733)</u>
<b>General Revenues and Other Changes in Net Assets</b>									
Governmental activities:									
Property taxes	\$ 3,575,476	\$ 3,602,136	\$ 3,568,421	\$ 3,195,633	\$ 3,111,843	\$ 3,055,296	\$ 3,055,296	\$ 3,055,296	\$ 3,055,296
Sales taxes	16,112,948	13,581,701	12,683,444	11,293,037	7,242,155	7,342,621	7,342,621	7,342,621	7,342,621
Franchise taxes	87,643	81,570	82,328	57,005	29,482	28,670	28,670	28,670	28,670
Alcoholic beverage taxes	17,746	19,059	19,644	17,134	12,117	12,761	12,761	12,761	12,761
Gaming taxes	150,008	184,349	174,840	175,349	156,463	87,865	87,865	87,865	87,865
Unrestricted grants and contributions	1,025,654	997,243	959,806	901,082	932,846	911,447	911,447	911,447	911,447
Unrestricted investment earnings	115,602	287,325	1,097,628	575,006	423,980	213,478	213,478	213,478	213,478
Miscellaneous revenues	4,786,114	4,462,992	3,895,521	3,636,546	3,267,149	3,357,128	3,357,128	3,357,128	3,357,128
Gain on sale of capital assets	-	-	-	-	-	18,087	18,087	18,087	18,087
Transfers (from) to governmental activities	66,100	-	-	-	-	-	-	-	-
Total governmental activities	<u>25,937,291</u>	<u>23,216,375</u>	<u>22,481,632</u>	<u>19,850,792</u>	<u>15,176,035</u>	<u>15,027,353</u>	<u>15,027,353</u>	<u>15,027,353</u>	<u>15,027,353</u>
Business-type activities:									
Unrestricted investment earnings	3,973	10,190	22,419	24,269	26,552	10,815	10,815	10,815	10,815
Miscellaneous revenues	524,887	575,046	461,812	411,690	431,394	408,174	408,174	408,174	408,174
Total business-type activities	<u>528,860</u>	<u>585,236</u>	<u>484,231</u>	<u>435,959</u>	<u>457,946</u>	<u>418,989</u>	<u>418,989</u>	<u>418,989</u>	<u>418,989</u>
Total primary government	<u>\$ 26,466,151</u>	<u>\$ 23,801,611</u>	<u>\$ 22,965,863</u>	<u>\$ 20,286,751</u>	<u>\$ 15,633,981</u>	<u>\$ 15,446,342</u>	<u>\$ 15,446,342</u>	<u>\$ 15,446,342</u>	<u>\$ 15,446,342</u>
<b>Change in Net Assets</b>									
Governmental activities	\$ 2,162,975	\$ (553,543)	\$ 5,816,420	\$ 6,203,697	\$ (181,775)	\$ 2,468,971	\$ 2,326,399	\$ 1,861,300	\$ 3,449,480
Business-type activities	407,732	141,690	68,034	(113,453)	5,471	170,240	(88,281)	347,952	445,129
Total primary government	<u>\$ 2,570,707</u>	<u>\$ (411,853)</u>	<u>\$ 5,884,454</u>	<u>\$ 6,090,244</u>	<u>\$ (176,304)</u>	<u>\$ 2,639,211</u>	<u>\$ 2,238,118</u>	<u>\$ 2,209,252</u>	<u>\$ 3,894,609</u>

(Concluded)

**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Fund Balances  
Last Ten Fiscal Years**

**Table 3**

	Fiscal Year									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
General Fund										
Reserved	150,000	150,000	150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Unreserved	<u>2,958,472</u>	<u>1,950,540</u>	<u>2,241,647</u>	<u>2,786,465</u>	<u>2,285,702</u>	<u>2,660,070</u>	<u>2,899,368</u>	<u>2,766,714</u>	<u>2,391,837</u>	<u>2,459,566</u>
Total General Fund	<u>\$ 3,108,472</u>	<u>\$ 2,100,540</u>	<u>\$ 2,391,647</u>	<u>\$ 2,936,465</u>	<u>\$ 2,435,702</u>	<u>\$ 2,810,070</u>	<u>\$ 3,049,368</u>	<u>\$ 2,916,714</u>	<u>\$ 2,541,837</u>	<u>\$ 2,609,566</u>
Drainage Maintenance										
Unreserved	<u>\$ 769,107</u>	<u>\$ 1,152,445</u>	<u>\$ 1,476,581</u>	<u>\$ 1,686,349</u>	<u>\$ 2,416,695</u>	<u>\$ 2,601,816</u>	<u>\$ 2,613,280</u>	<u>\$ 2,421,963</u>	<u>\$ 2,344,103</u>	<u>\$ 2,439,364</u>
Total Drainage Maintenance	<u>\$ 769,107</u>	<u>\$ 1,152,445</u>	<u>\$ 1,476,581</u>	<u>\$ 1,686,349</u>	<u>\$ 2,416,695</u>	<u>\$ 2,601,816</u>	<u>\$ 2,613,280</u>	<u>\$ 2,421,963</u>	<u>\$ 2,344,103</u>	<u>\$ 2,439,364</u>
Public Building Maintenance										
Unreserved	<u>\$ 268,294</u>	<u>\$ 314,504</u>	<u>\$ 580,428</u>	<u>\$ 576,587</u>	<u>\$ 712,472</u>	<u>\$ 787,700</u>	<u>\$ 562,400</u>	<u>\$ 449,579</u>	<u>\$ 106,303</u>	<u>\$ 176,707</u>
Total Public Building Maintenance	<u>\$ 268,294</u>	<u>\$ 314,504</u>	<u>\$ 580,428</u>	<u>\$ 576,587</u>	<u>\$ 712,472</u>	<u>\$ 787,700</u>	<u>\$ 562,400</u>	<u>\$ 449,579</u>	<u>\$ 106,303</u>	<u>\$ 176,707</u>
Sales Tax Roads										
Unreserved	<u>\$ 2,555,738</u>	<u>\$ 2,124,739</u>	<u>\$ 2,297,209</u>	<u>\$ 2,598,682</u>	<u>\$ 1,678,446</u>	<u>\$ 1,114,253</u>	<u>\$ 1,449,607</u>	<u>\$ 2,135,103</u>	<u>\$ 1,274,860</u>	<u>\$ 568,325</u>
Total Sales Tax Roads	<u>\$ 2,555,738</u>	<u>\$ 2,124,739</u>	<u>\$ 2,297,209</u>	<u>\$ 2,598,682</u>	<u>\$ 1,678,446</u>	<u>\$ 1,114,253</u>	<u>\$ 1,449,607</u>	<u>\$ 2,135,103</u>	<u>\$ 1,274,860</u>	<u>\$ 568,325</u>
Solid Waste										
Unreserved	<u>\$ 2,978,814</u>	<u>\$ 3,268,569</u>	<u>\$ 3,858,813</u>	<u>\$ 3,583,460</u>	<u>\$ 3,262,110</u>	<u>\$ 4,322,828</u>	<u>\$ 4,623,312</u>	<u>\$ 4,786,695</u>	<u>\$ 4,037,017</u>	<u>\$ 3,615,700</u>
Total Solid Waste	<u>\$ 2,978,814</u>	<u>\$ 3,268,569</u>	<u>\$ 3,858,813</u>	<u>\$ 3,583,460</u>	<u>\$ 3,262,110</u>	<u>\$ 4,322,828</u>	<u>\$ 4,623,312</u>	<u>\$ 4,786,695</u>	<u>\$ 4,037,017</u>	<u>\$ 3,615,700</u>
Head Start										
Unreserved	<u>\$ 238,382</u>	<u>\$ 57,659</u>	<u>\$ 74,871</u>	<u>\$ 68,176</u>	<u>\$ 95,784</u>	<u>\$ 100,951</u>	<u>\$ 28,065</u>	<u>\$ 27,369</u>	<u>\$ 25,736</u>	<u>\$ 26,177</u>
Total Head Start	<u>\$ 238,382</u>	<u>\$ 57,659</u>	<u>\$ 74,871</u>	<u>\$ 68,176</u>	<u>\$ 95,784</u>	<u>\$ 100,951</u>	<u>\$ 28,065</u>	<u>\$ 27,369</u>	<u>\$ 25,736</u>	<u>\$ 26,177</u>
Capital Improvement										
Unreserved	<u>\$ 2,966,620</u>	<u>\$ 725,807</u>	<u>\$ 545,302</u>	<u>\$ 497,912</u>	<u>\$ 515,609</u>	<u>\$ 1,348,936</u>	<u>\$ 2,367,439</u>	<u>\$ 2,209,610</u>	<u>\$ 1,142,625</u>	<u>\$ 923,675</u>
Total Capital Improvement	<u>\$ 2,966,620</u>	<u>\$ 725,807</u>	<u>\$ 545,302</u>	<u>\$ 497,912</u>	<u>\$ 515,609</u>	<u>\$ 1,348,936</u>	<u>\$ 2,367,439</u>	<u>\$ 2,209,610</u>	<u>\$ 1,142,625</u>	<u>\$ 923,675</u>
Road Construction										
Unreserved	<u>\$ 201,742</u>	<u>\$ 1,559,653</u>	<u>\$ 5,789,681</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Road Construction	<u>\$ 201,742</u>	<u>\$ 1,559,653</u>	<u>\$ 5,789,681</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Fund Balances  
Last Ten Fiscal Years**

**Table 3**

	Fiscal Year									
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
(Continued)										
Other Governmental Funds										
Reserved										
Debt service funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 738,757	\$ 729,822
Unreserved for:										
Debt service funds	2,649,608	2,134,239	2,001,743	175,459	58,942	58,691	-	-	-	-
Special revenue funds	2,694,570	3,139,367	3,716,285	3,838,391	3,416,976	3,133,123	2,703,037	2,382,801	1,944,959	1,868,667
Capital project funds	<u>1,242,855</u>	<u>1,745,627</u>	<u>490,075</u>	<u>167,847</u>	<u>22,279</u>	<u>780,300</u>	<u>945,137</u>	<u>985,161</u>	<u>1,096,874</u>	<u>1,067,396</u>
Total Other Governmental Funds	<u>\$ 6,587,033</u>	<u>\$ 7,019,233</u>	<u>\$ 6,208,103</u>	<u>\$ 4,181,697</u>	<u>\$ 3,498,197</u>	<u>\$ 3,972,114</u>	<u>\$ 3,648,174</u>	<u>\$ 3,367,962</u>	<u>\$ 3,780,590</u>	<u>\$ 3,665,885</u>

**Iberville Parish Council**  
**Plaquemine, Louisiana**  
**Governmental Funds - Changes in Fund Balances**  
**Last Nine Fiscal Years**

**Table 4**

	Fiscal Year								
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b>Revenues</b>									
Taxes	19,943,819	17,468,815	16,528,679	\$ 14,738,158	\$ 10,552,060	\$ 10,527,213	\$ 10,530,434	\$ 13,551,897	\$ 11,760,352
Licenses and permits	376,554	375,264	399,061		295,796	264,860	271,768	269,582	250,736
Intergovernmental revenue	9,149,359	9,685,506	9,047,682	8,448,878	7,266,534	8,034,127	6,377,780	6,323,435	7,562,799
Charges for services	498,568	500,962	975,747	828,576	804,376	379,904	394,217	376,929	332,542
Use of money and property	115,603	279,149	1,097,627	575,006	423,981	213,479	162,451	196,703	389,772
Insurance fees	1,909,704	1,553,733	1,170,895	1,034,353	948,062	906,624	886,862	836,206	698,632
Other revenues	2,529,553	2,240,180	2,166,200	1,981,564	1,615,453	1,721,439	1,120,831	1,215,116	1,076,976
In-kind	596,435	576,893	598,600	630,350	711,634	729,048	1,096,647	1,034,412	839,548
Fines and forfeitures	751,636	582,583	272,169	437,326	234,361	576,716	627,664	434,557	287,909
Total revenues	<u>35,871,231</u>	<u>33,263,085</u>	<u>32,256,660</u>	<u>28,674,211</u>	<u>22,852,257</u>	<u>23,353,410</u>	<u>21,468,654</u>	<u>24,238,837</u>	<u>23,199,266</u>
<b>Expenditures</b>									
General government	6,700,023	6,465,510	5,890,528	5,381,130	5,082,813	4,562,378	4,393,944	4,181,753	4,057,477
Housing assistance	-	-	-	-	-	-	-	-	98,325
Public safety	3,499,318	3,708,075	3,240,461	2,977,727	2,591,534	2,324,778	2,172,544	2,588,642	2,304,078
Public works	11,901,968	13,013,274	8,351,042	7,847,166	7,866,029	6,900,451	5,799,913	6,068,908	5,950,689
Health & welfare	5,211,592	4,654,523	4,041,184	3,596,988	4,662,453	4,908,675	4,372,005	4,522,493	4,379,587
Culture & recreation	409,070	353,958	378,185	302,246	298,298	132,134	73,617	83,806	69,956
Economic development	184,464	186,563	215,040	187,787	193,043	181,282	195,370	165,510	195,218
Capital outlay	13,288,974	7,856,415	13,550,124	5,699,846	6,298,718	4,552,291	4,217,527	1,648,351	3,317,020
Debt service									
Principal	1,071,884	667,705	659,019	744,783	658,293	526,307	106,706	814,863	764,230
Interest	692,550	864,678	131,123	162,903	82,972	70,271	54,624	77,362	113,247
Other Expenditures	-	-	-	-	-	-	127,621	-	-
In-kind	596,435	576,893	598,600	630,350	711,634	729,048	1,096,647	1,027,254	839,548
Total expenditures	<u>43,556,278</u>	<u>38,347,594</u>	<u>37,055,306</u>	<u>27,530,926</u>	<u>28,445,787</u>	<u>24,887,615</u>	<u>22,610,518</u>	<u>21,178,942</u>	<u>22,089,375</u>
Excess of revenues over (under) expenditures	(7,685,047)	(5,084,509)	(4,798,646)	1,143,285	(5,593,530)	(1,534,205)	(1,141,864)	3,059,895	1,109,891



**Iberville Parish Council  
Plaquemine, Louisiana  
Governmental Funds - Changes in Fund Balances  
Last Nine Fiscal Years**

**Table 4**

	Fiscal Year								
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
<b>Other Financing Sources (Uses)</b>									
Transfers in	4,469,822	4,224,757	5,390,795	3,067,082	3,280,524	2,823,955	2,064,687	3,669,563	3,036,348
Loan proceeds	8,970,000	0	12,000,000	-	3,122,644	233,511	1,155,000	-	125,000
Transfers out	(4,469,822)	(4,224,757)	(5,390,795)	(3,067,082)	(3,280,524)	(2,823,955)	(2,064,687)	(3,669,563)	(3,036,348)
Sale of fixed assets	66,100	2,814	59,945	50,822	27,230	18,087	13,674	-	4,189
Total other financing sources (uses)	<u>9,036,100</u>	<u>2,814</u>	<u>12,059,945</u>	<u>50,822</u>	<u>3,149,874</u>	<u>251,598</u>	<u>1,168,674</u>	<u>-</u>	<u>129,189</u>
Net change in fund balances	<u>\$ 1,351,053</u>	<u>\$ (5,081,695)</u>	<u>\$ 7,261,299</u>	<u>\$ 1,194,107</u>	<u>\$ (2,443,656)</u>	<u>\$ (1,282,607)</u>	<u>\$ 26,810</u>	<u>\$ 3,059,895</u>	<u>\$ 1,239,080</u>
Debt service as a percentage of noncapital expenditures	5.83%	5.03%	3.36%	4.16%	3.35%	2.93%	0.88%	4.57%	4.67%

**Iberville Parish Council  
Plaquemine, Louisiana  
Assessed and Estimated Value  
Taxable Property  
Last Ten Fiscal Years**

**Table 5**

Fiscal Year	Real Property		Personal Property		Public Service Property		Total					Ratio of Total Assessed Value To Estimated Real Value
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Less: Exemptions Real Property	Assessed Value	Tax Rate Within the Municipality	Tax Rate Outside the Municipality	Estimated Real Value	
2000	75,533,565	755,335,650	159,973,174	1,065,421,339	58,480,440	233,921,760	37,235,350	293,987,179	1.62	1.75	2,017,443,399	15%
2001	78,364,230	783,642,300	161,165,216	1,073,360,339	58,459,090	233,836,360	36,776,410	297,988,536	1.62	1.75	2,054,062,589	15%
2002	75,612,841	756,128,410	178,414,360	1,188,239,638	60,485,130	241,940,520	37,671,860	314,512,331	1.62	1.75	2,148,636,708	15%
2003	76,663,447	766,634,470	189,464,521	1,261,833,710	61,012,980	244,051,920	38,205,855	327,140,948	1.62	1.75	2,234,314,245	15%
2004	80,711,724	807,117,240	203,276,680	1,353,822,689	60,865,390	243,461,560	39,986,085	344,853,794	1.62	1.75	2,364,415,404	15%
2005	83,926,279	839,262,790	206,305,419	1,373,994,091	64,345,910	257,383,640	40,448,030	354,577,608	1.62	1.75	2,430,192,491	15%
2006	87,193,439	871,934,390	225,476,605	1,501,674,189	64,603,390	258,413,560	40,453,703	377,273,434	1.62	1.75	2,591,568,436	15%
2007	91,643,119	916,431,190	239,831,475	1,597,277,624	69,747,980	278,991,920	41,435,933	401,222,574	1.62	1.75	2,751,264,801	15%
2008	111,913,617	1,119,136,170	269,783,645	1,796,759,076	72,922,230	291,688,920	43,569,095	454,619,492	1.44	1.55	3,164,015,071	14%
2009	171,721,367	1,717,213,670	266,515,795	1,774,995,195	76,332,430	305,329,720	44,348,857	514,569,592	1.44	1.55	3,753,189,728	14%

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value.  
Tax rates are per \$1,000 of assessed value.

**Iberville Parish Council  
Plaquemine, Louisiana  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

**Table 6**

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
2000	4,617,116	4,217,904	91%	-	4,217,904	91%
2001	4,706,931	4,456,795	95%	-	4,456,795	95%
2002	4,984,484	4,600,777	92%	-	4,600,777	92%
2003	4,442,520	4,130,438	93%	105,769	4,236,207	95%
2004	5,289,229	5,044,897	95%	113,305	5,158,202	98%
2005	5,448,935	5,247,137	96%	-	5,247,137	96%
2006	5,857,314	5,475,132	93%	81,240	5,556,372	95%
2007	6,248,699	5,971,333	96%	-	5,971,333	96%
2008	6,349,786	6,052,984	95%	-	6,052,984	95%
2009	6,353,501	6,207,121	98%	-	6,207,121	98%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council  
Plaquemine, Louisiana  
Property Tax Rates, Direct Overlapping Governments  
Last Ten Fiscal Years**

**Table 7**

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating	Debt Service	Total	Operating	Debt Service	Total
	Millage	Millage	Millage	Millage	Millage	Millage
2000	11.73	-	11.73	4.00	-	4.00
2001	11.73	-	11.73	4.00	-	4.00
2002	11.73	-	11.73	4.00	-	4.00
2003	11.73	-	11.73	4.00	-	4.00
2004	11.73	-	11.73	4.00	-	4.00
2005	11.73	-	11.73	4.00	-	4.00
2006	11.73	-	11.73	4.00	-	4.00
2007	11.73	-	11.73	4.00	-	4.00
2008	10.38	-	10.38	3.55	-	3.55
2009	10.38	-	10.38	3.55	-	3.55

Fiscal Year	Iberville Parish Waterworks # 4			Iberville Parks and Recreation		
	Operating	Debt Service	Total	Operating	Debt Service	Total
	Millage	Millage	Millage	Millage	Millage	Millage
2000	11.07	-	11.07	3.00	-	3.00
2001	11.07	-	11.07	3.00	-	3.00
2002	11.07	-	11.07	3.00	-	3.00
2003	11.07	-	11.07	3.00	-	3.00
2004	11.07	-	11.07	3.00	-	3.00
2005	11.07	-	11.07	3.00	-	3.00
2006	11.07	-	11.07	3.00	-	3.00
2007	11.07	-	11.07	3.00	-	3.00
2008	9.93	-	9.93	2.67	-	2.67
2009	9.93	-	9.93	2.67	-	2.67

Fiscal Year	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
	Operating	Debt Service	Total	Operating	Debt Service	Total
	Millage	Millage	Millage	Millage	Millage	Millage
2000	3.95	-	3.95	6.78	-	6.78
2001	3.95	-	3.95	6.78	-	6.78
2002	3.95	-	3.95	6.78	-	6.78
2003	3.95	-	3.95	6.78	-	6.78
2004	3.95	-	3.95	6.78	-	6.78
2005	3.95	-	3.95	6.78	-	6.78
2006	3.95	-	3.95	6.78	-	6.78
2007	3.95	-	3.95	6.78	-	6.78
2008	3.24	-	3.24	6.05	-	6.05
2009	3.24	-	3.24	6.05	-	6.05

Source: Iberville Parish Assessor's Office

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Taxpayers  
Current and prior year**

**Table 8**

<u>Taxpayer</u>	2009			2008		
	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assessed Valuation</u>	<u>Rank</u>	<u>Assesed Valuation</u>	<u>Percentage of total Assessed Valuation</u>
Dow Chemical Company	1	\$ 107,092,750	35.56%	1	\$ 108,944,100	35.58%
Entergy	2	42,237,790	14.03%	2	45,639,940	14.91%
Syngenta	3	26,686,420	8.86%	4	25,931,300	8.47%
Georgia Gulf Corporation	4	28,522,690	9.47%	3	31,020,410	10.13%
CosMar Company	5	17,963,620	5.97%	5	18,599,700	6.07%
INEOS	6	10,899,530	3.62%	6	12,597,810	4.11%
FINA	7	8,494,880	2.82%	7	8,954,330	2.92%
Shintech	8	4,922,510	1.63%		-	0.00%
Southern Natural Gas	9	4,878,640	1.62%	8	4,463,470	1.46%
Petrollogistics Choctaw	10	4,293,430	1.43%		-	0.00%
Williams Olefins, LLC		-	0.00%	9	4,190,080	1.37%
Shintech		<u>-</u>	<u>0.00%</u>	10	<u>4,141,330</u>	<u>1.35%</u>
		255,992,260	85.01%		264,482,470	86.38%
Other		<u>45,135,230</u>	<u>14.99%</u>		<u>41,706,900</u>	<u>13.62%</u>
		<u>\$ 301,127,490</u>	<u>100.00%</u>		<u>\$ 306,189,370</u>	<u>100.00%</u>

Source : Iberville Parish Assessor's Office

**Iberville Parish Council  
Plaquemine, Louisiana  
Ad Valorem Tax Data  
Last Ten Fiscal Years**

**Table 9**

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Homestead Exemptions</u>	<u>Taxable Assessed Valuation</u>	<u>Percent Increase (Decrease) Total Assessed Valuation</u>
2000	293,987,179	37,235,350	256,751,829	6.06%
2001	297,988,536	36,776,410	261,212,126	1.34%
2002	314,512,331	37,671,860	276,840,471	5.25%
2003	327,140,948	37,671,860	289,469,088	3.86%
2004	344,853,794	37,671,860	307,181,934	5.14%
2005	354,577,608	40,448,030	314,129,578	2.74%
2006	377,273,434	40,453,703	336,819,731	6.02%
2007	401,222,574	41,435,933	359,786,641	5.97%
2008	454,619,492	43,569,095	411,050,397	11.75%
2009	514,569,592	44,348,857	470,220,735	11.65%

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**CLASSIFICATION ANALYSIS**

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<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Public Service Property</u>
2000	293,987,179	79,401,595	156,105,144	58,480,440
2001	297,988,536	78,364,230	161,165,216	58,459,090
2002	314,512,331	75,612,841	178,414,360	60,485,130
2003	327,140,948	76,663,447	189,464,521	61,012,980
2004	344,853,794	80,711,724	203,276,680	60,865,390
2005	354,577,608	83,926,279	206,305,419	64,345,910
2006	377,273,434	87,193,439	225,476,605	64,603,390
2007	401,222,574	91,643,119	239,831,475	69,747,980
2008	454,619,492	111,913,617	269,783,645	72,922,230
2009	514,569,592	171,721,367	266,515,795	76,332,430

Source: Iberville Parish Assessor's Office

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Industries  
Current and prior year**

**Table 10**

<u>Industry</u>	<u>2009</u>			<u>2008</u>		
	<u>Rank</u>	<u>Principal Sales Tax Remitted</u>	<u>Percentage of Sales Tax Remitted</u>	<u>Rank</u>	<u>Principal Sales Tax Remitted</u>	<u>Percentage of Sales Tax Remitted</u>
Manufacturer of Chemicals	1	\$ 451,722,558	47.48%	1	\$ 63,896,513	7.28%
Motor Vehicle Dealers	2	49,300,031	5.18%	2	43,511,789	4.96%
Industrial Equipment Sales	3	44,812,120	4.71%	3	38,473,171	4.38%
Department Stores & Dry Goods	4	39,397,302	4.14%	5	35,155,751	4.00%
Grocery Stores	5	36,151,634	3.80%	6	33,179,640	3.78%
Water Filters & Filtering Devices	6	31,165,061	3.28%		-	0.00%
Lumber, Building Materials Stores	7	28,460,909	2.99%	9	23,271,228	2.65%
Building & Construction Contractors	8	27,674,726	2.91%		-	0.00%
Oil Well Equipment & Water Well	9	22,060,895	2.32%	7	27,150,441	3.09%
Restaurants & Cafes	10	18,575,146	1.95%	10	18,120,639	2.06%
Miscellaneous - Others		-	0.00%	4	35,156,866	4.00%
Leasing Rentals		<u>-</u>	<u>0.00%</u>	8	<u>25,260,659</u>	<u>2.88%</u>
		749,320,382	78.76%		343,176,697	39.08%
Other		<u>202,134,898</u>	<u>21.24%</u>		<u>534,939,211</u>	<u>60.92%</u>
		<u>\$ 951,455,280</u>	<u>100.00%</u>		<u>\$ 878,115,908</u>	<u>100.00%</u>

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

**Iberville Parish Council  
Plaquemine, Louisiana  
Ratio of Net General Bonded Debt  
To Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years**

**Table 11**

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2000	33,320	293,987,179	1,320,000	701,325	618,675	0.21%	19
2001	33,292	297,988,536	680,000	707,490	(27,490)	0.00%	-
2002	33,075	314,512,331	-	-	0	0.00%	-
2003	32,758	327,140,948	-	-	0	0.00%	-
2004	32,497	344,903,894	-	-	0	0.00%	-
2005	32,386	354,577,608	-	-	0	0.00%	-
2006	32,974	377,273,434	-	-	0	0.00%	-
2007	32,467	401,222,574	12,000,000	600,245	11,399,755	2.84%	351
2008	32,545	454,619,492	12,000,000	766,153	11,233,847	2.47%	345
2009	32,505	514,569,592	20,565,000	1,718,029	18,846,971	3.66%	580

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.



**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ratio of Annual Debt Service  
 For General Bonded Debt To Total General Governmental Expenditures  
 Last Ten Fiscal Years**

**Table 12**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures [1]</u>	<u>Ratio of Debt Service to General Expenditures</u>
2000	605,000	96,325	701,325	3,664,724	0.19
2001	640,000	67,490	707,490	2,995,220	0.24
2002	-	-	-	2,723,201	0.00
2003	-	-	-	2,799,233	0.00
2004	-	-	-	3,493,173	0.00
2005	-	-	-	3,951,532	0.00
2006	-	-	-	4,020,445	0.00
2007	-	-	-	7,791,008	0.00
2008	-	-	-	8,773,987	0.00
2009	405,000	630,079	1,035,079	8,797,492	0.12

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
Plaquemine, Louisiana  
Computation of Direct and Overlapping Debt  
For the Year Ending December 31, 2009**

**Table 13**

<u>Jurisdiction</u>	Net general obligation bonded <u>debt outstanding</u>	Percentage applicable <u>to government</u>	Amount applicable <u>to government</u>
<u>Direct:</u>			
Iberville Parish Government	\$ 20,565,000	100%	\$ 20,565,000
Total Direct	<u>20,565,000</u>		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	<u>-</u>	100%	-
Total Overlapping	<u>-</u>		
<b>Total Direct and Overlapping Debt</b>	<b><u>\$ 20,565,000</u></b>		

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
Plaquemine, Louisiana  
Legal Debt Margin  
Last Ten Fiscal Years**

**Table 14**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Legal Debt Limit [1]</u>	<u>Bonded Debt</u>	<u>Legal Debt Margin</u>
2000	293,987,179	29,398,718	1,320,000	28,078,718
2001	297,988,536	29,798,854	680,000	29,118,854
2002	314,512,331	31,451,233	-	31,451,233
2003	327,140,948	32,714,095	-	32,714,095
2004	344,903,894	34,490,389	-	34,490,389
2005	354,577,608	35,457,761	-	35,457,761
2006	377,273,434	37,727,343	-	37,727,343
2007	401,222,574	40,122,257	12,000,000	28,122,257
2008	454,619,492	45,461,949	12,000,000	33,461,949
2009	514,569,592	51,456,959	20,565,000	30,891,959

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council  
Plaquemine, Louisiana  
Revenue Bond Coverage  
Last Ten Fiscal Years**

**Table 15**

Fiscal Year	Gross Revenues	Less:		Debt Service Principal & Interest	Coverage
		Direct Operating Expenses [1]	Net Revenue Available		
<u>Iberville Parish Waterworks District No. 3</u>					
2000	1,025,496	754,872	270,624	155,297	1.743
2001	1,043,562	918,010	125,552	157,989	0.795
2002	988,278	740,282	247,996	152,879	1.622
2003	956,380	707,364	249,016	123,412	2.018
2004	1,019,407	697,736	321,671	116,417	2.763
2005	1,031,517	760,571	270,946	236,218	1.147
2006	1,128,640	968,088	160,552	189,974	0.845
2007	1,245,741	1,054,059	191,682	188,401	1.017
2008	1,261,679	1,119,783	141,896	190,958	0.743
2009	1,269,615	1,185,031	84,584	200,504	0.422
<u>Iberville Parish Waterworks District No. 4</u>					
2000	144,020	104,206	39,814	29,091	1.369
2001	169,354	105,763	63,591	31,017	2.050
2002	127,012	103,045	23,967	29,428	0.814
2003	137,822	127,515	10,307	20,736	0.497
2004	145,864	188,640	(42,776)	13,601	(3.145)
2005	167,313	121,869	45,444	34,441	1.319
2006	175,235	237,438	(62,203)	40,520	(1.535)
2007	181,785	233,198	(51,413)	29,840	(1.723)
2008	195,740	263,907	(68,167)	30,370	(2.245)
2009	195,740	263,907	(68,167)	28,487	(2.393)
<u>Iberville Parish Waterworks District No. 2</u>					
2000	756,438	814,225	(57,787)	-	-
2001	755,713	692,317	63,396	-	-
2002	763,828	725,400	38,428	-	-
2003	830,050	669,111	160,939	-	-
2004	930,550	864,673	65,877	-	-
2005	958,893	797,069	161,824	-	-
2006	1,077,729	994,912	82,817	-	-
2007	1,088,115	1,030,721	57,394		
2008	1,173,131	1,069,778	103,353		
2009	1,172,535	1,062,931	109,604		

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council  
Plaquemine, Louisiana  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

**Table 16**

<u>Fiscal Year</u>	<u>Iberville Parish</u>			
	<u>Estimated Population</u>	<u>Personal Income (thous. of dollars)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate %</u>
2000	33,320	614,489	18,448	6.3%
2001	33,292	671,169	20,182	6.6%
2002	33,075	691,650	20,955	8.8%
2003	32,785	705,162	21,563	10.4%
2004	32,497	749,304	23,186	5.5%
2005	32,386	715,052	22,234	5.2%
2006	32,974	869,806	26,481	4.8%
2007	32,467	928,272	28,591	5.3%
2008	32,545	1,001,069	30,429	7.8%
2009	32,505	n/a	n/a	0.0%

Source: Bureau of Economic Analysis  
US Department of Commerce  
US Census Bureau  
Louisiana Workforce Commission

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Employers  
Current and prior year**

**Table 17**

<u>Employer</u>	2009			2008		
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company	1	1,500	11.97%	1	1,500	12.80%
Iberville Parish School Board	2	675	5.39%	2	675	5.76%
Georgia Gulf	3	370	2.95%	3	451	3.85%
Syngenta	4	340	2.71%	4	325	2.77%
HBT	5	300	2.39%	5	300	2.56%
Iberville Parish Council	6	270	2.15%	6	285	2.43%
Total Petrochemicals USA, Inc.	7	244	1.95%	9	251	2.14%
Wal-Mart	8	220	1.76%		-	0.00%
Olin Chlor Alkali Products	9	160	1.28%		-	0.00%
Shintech	10	160	1.28%		-	0.00%
River West Medical Center		-	0.00%	7	266	2.27%
Pioneer Americas, Inc		-	0.00%	8	160	1.37%
City of Plaquemine		<u>-</u>	<u>0.00%</u>	10	<u>133</u>	<u>1.13%</u>
		4,239	33.82%		4,346	37.09%
Other		<u>8,295</u>	<u>66.18%</u>		<u>7,373</u>	<u>62.91%</u>
		<u>12,534</u>	<u>100.00%</u>		<u>11,719</u>	<u>100.00%</u>

Source : Iberville Parish Chamber of Commerce

**Iberville Parish Council  
Plaquemine, Louisiana  
Full-time Equivalent Employees  
Last Three Fiscal Years**

**Table 18**

<b>Full-time Equivalent Employees</b>			
<b>Function</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
<b><u>GOVERNMENTAL FUNDS</u></b>			
<b>General Government</b>			
Administrative	6.00	5.00	5.00
Court Reporter	3.00	3.00	3.00
Council	14.00	15.30	15.30
Finance	6.00	6.00	6.68
General Services	1.00	1.00	1.00
Human Resources	4.00	4.50	4.50
Information Technology	1.00	1.00	1.00
Jury Commissioners	5.00	5.00	5.00
Probation	-	-	-
Public Building Maintenance	18.00	8.50	7.10
Public Defender	1.00	1.00	1.00
Registrar of Voters	4.00	3.50	3.00
Veteran's Affair	1.00	0.20	0.20
<b>Total General Government</b>	<b>64.00</b>	<b>54.00</b>	<b>52.78</b>
<b>Public Safety</b>			
Building Inspection	3.00	3.00	2.00
Constables	6.00	6.00	6.00
Emergency Preparedness	1.00	1.00	1.00
Jail Nurse	2.00	2.00	2.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	9.00	11.00	11.00
Safety	1.00	1.00	1.00
<b>Total Public Safety</b>	<b>29.00</b>	<b>31.00</b>	<b>30.00</b>
<b>Public Works</b>			
Mosquito Abatement	2.00	2.76	2.76
Public Works	46.00	53.70	53.70
Solid Waste	3.00	4.50	3.50
<b>Total Public Works</b>	<b>51.00</b>	<b>60.96</b>	<b>59.96</b>

**Iberville Parish Council  
Plaquemine, Louisiana  
Full-time Equivalent Employees  
Last Three Fiscal Years**

**Table 18**

<b>Full-time Equivalent Employees</b>			
<b>Function</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>
<b>(Continued)</b>			
<b>Health &amp; Welfare</b>			
Animal Control	5.00	3.00	4.00
Community Services	4.00	4.50	4.00
Headstart	71.00	66.78	70.78
Health Unit	2.00	2.00	3.00
Substance Abuse	8.00	5.30	5.30
<b>Total Health &amp; Welfare</b>	<b>90.00</b>	<b>81.58</b>	<b>87.08</b>
<b>Culture &amp; Recreation</b>			
Multipurpose Center	2.00	2.00	2.00
Tourism	1.00	4.00	1.95
<b>Total Culture &amp; Recreation</b>	<b>3.00</b>	<b>6.00</b>	<b>3.95</b>
<b><u>COMPONENT UNITS</u></b>			
Water District #3 Department	3.00	3.00	3.00
<b>Total Component Units</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
<b><u>AGENCY FUNDS</u></b>			
Sales Tax	4.50	4.50	5.00
<b>Total Agency Funds</b>	<b>4.50</b>	<b>4.50</b>	<b>5.00</b>
<b><u>PROPRIETARY FUNDS</u></b>			
Utility Department	20.00	20.00	21.30
<b>Total Proprietary Funds</b>	<b>20.00</b>	<b>20.00</b>	<b>21.30</b>
<b>TOTAL FTE'S</b>	<b>264.50</b>	<b>261.04</b>	<b>263.07</b>

Source: Iberville Parish Council Adopted Budget 2010



**Iberville Parish Council  
Plaquemine, Louisiana  
General Government Operating Indicators by Function  
Last Three Fiscal Years**

**Table 19**

<b><u>Function</u></b>	<b>Fiscal Year</b>		
	<b><u>2009</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>General Government</b>			
<i>Animal Control</i>			
# of animals impounded	1,470	1,513	1,246
# of animals adoptions	53	37	27
<i>Registrar of Voters</i>			
# of registered voters	21,111	21,565	20,974
<i>Safety</i>			
# of in-house training classes held	10	6	7
# of safety violations	8	5	12
<b>Public Safety</b>			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	Unrated	Unrated	Unrated
Bayou Pigeon Fire Department	5	5	5
Bayou Sorrel Fire Department	5	5	5
Fire District #1 Fire Department	5	5	5
Fire District #2 Fire Department	4	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	7	7	7
<b>Public Works</b>			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	260	328	494
# of birds tested	0	0	0
# of mosquito traps tested	185	229	224
<i>Solid Waste</i>			
# of complaints regarding garbage collections	97	89	421
<b>Health &amp; Welfare</b>			
<i>Community Services</i>			
CSBG # of clients assisted	822	589	400
FEMA # of clients assisted	123	61	75
LIHEAP # of clients assisted	831	360	491
OCS # of clients assisted	60	35	122
Section 8 # of clients assisted	50	30	27
USDA # of commodities distributed	23,032	15,000	10,000
<i>Head Start</i>			
% of children who recognize the alphabet	99%	67%	56%
% of children who exhibit early math skills	96%	85%	66%
% of children who can follow spoken directions	97%	98%	95%
<b>Culture &amp; Recreation</b>			
Multipurpose Center			
# of events held	17	26	29

**Iberville Parish Council  
Plaquemine, Louisiana  
Capital Assets by Department**

**Table 20**

**GOVERNMENTAL FUNDS**

	Fiscal Year		Fiscal Year		Fiscal Year
<b><u>General Government</u></b>	<b><u>2009</u></b>	<b><u>Public Safety</u></b>	<b><u>2009</u></b>	<b><u>Public Works</u></b>	<b><u>2009</u></b>
<i>Administrative</i>		<i>Building Inspection</i>		<i>Mosquito Abatement</i>	
Vehicles	1	Vehicles	2	Vehicles, Trailers, & ATVs	6
<i>Finance</i>		<i>Emergency Preparedness</i>		<i>Parish Maintenance Barn</i>	
Buildings	1	Buildings	1	Boats	2
Vehicles	1	<i>Fire Departments</i>		Buildings	3
<i>Public Building Maintenance</i>		Bayou Goula Fire Department		Generators	2
Buildings	9	Buildings	1	Heavy & Small Equipment	26
Generators	18	Fire Trucks/Vehicles	4	Pumps	11
Vehicles & Trailers	5	Bayou Piegion Fire Department		Tractors	11
<i>Registrar of Voters</i>		Buildings	2	Vehicles & Trailers	25
Buildings	2	Fire Trucks/Vehicles	4	<i>Solid Waste</i>	
<i>Veteran's Affair</i>		Bayou Sorrel Fire Department		Vehicles & Trailers	9
Vehicles	1	Buildings	2	Small Equipment	35
<i>Environemental Services</i>		Fire Trucks/Vehicles	4	<b>Total Public Works</b>	<b><u>130</u></b>
Vehicles	1	White Castle Fire Department			
<b>Total General Government</b>	<b><u>39</u></b>	Buildings	1	<b><u>Culture &amp; Recreation</u></b>	
		Fire Trucks/Vehicles	4	<i>Multipurpose Center</i>	
<b><u>Health &amp; Welfare</u></b>		East Iberville Fire Department		Buildings	1
<i>Animal Control</i>		Buildings	1	Tractors	1
Buildings	1	Fire Trucks/Vehicles	10	Vehicles, Trailers, & ATVs	2
Vehicles, Trailers, & ATVs	7	Bayou Blue Fire Department		<i>Tourism</i>	
<i>Community Services</i>		Buildings	1	Buildings	2
Vehicles	1	Fire Trucks/Vehicles	9	Vehicles	1
<i>Headstart</i>		<i>Safety Department</i>		<b>Total Culture &amp; Recreation</b>	<b><u>7</u></b>
Buildings	2	Vehicles	1		
Vehicles, Trailers,& Buses	8	<b>Total Public Safety</b>	<b><u>47</u></b>		
<b>Total Health &amp; Welfare</b>	<b><u>19</u></b>				

**Iberville Parish Council  
Plaquemine, Louisiana  
Capital Assets by Department**

**Table 20**

(Continued)

<b>COMPONENT UNITS</b>		<b>AGENCY FUNDS</b>		<b>PROPRIETARY FUNDS</b>	
	Fiscal Year		Fiscal Year		Fiscal Year
	2007		2007		2007
<i>Library</i>		<i>Sales Tax</i>		<i>Utility Department</i>	
Buildings	8	Vehicles	1	Buildings	1
Vehicles	3	<b>Total Agency Funds</b>	<b>1</b>	Generators	3
<i>Parks and Recreation</i>				Heavy & Small Equipment	9
Buildings	1			Lift Stations	12
Parks	22			Pumps	3
Vehicles & Trailers	16			Vehicles, Trailers, & ATVs	22
<i>Water District #3 Department</i>				<b>Total Proprietary Funds</b>	<b>50</b>
Buildings	1				
Treatment Plant	1				
Vehicles	3				
Water Well Sites	3				
<b>Total Component Units</b>	<b>58</b>			<b>TOTAL CAPITAL ASSETS</b>	<b>351</b>

Source: Iberville Parish Council

# ACKNOWLEDGEMENTS



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