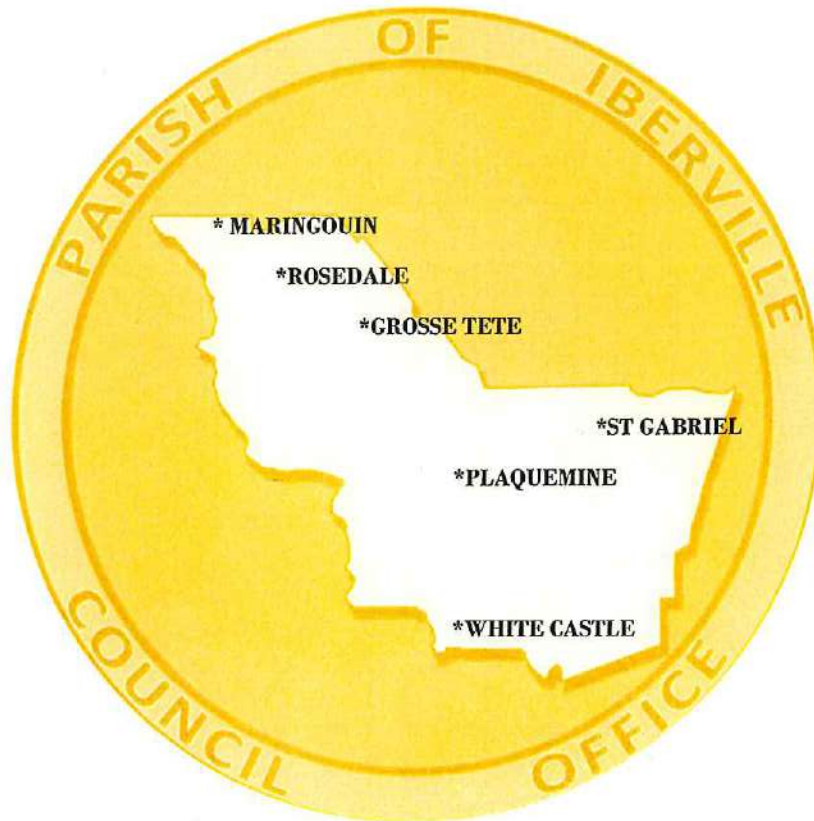


# **IBERVILLE PARISH**

## **PLAQUEMINE, LA**



# **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended**

**December 31, 2013**

**[www.ibervilleparish.com](http://www.ibervilleparish.com)**

*COMPREHENSIVE  
ANNUAL  
FINANCIAL  
REPORT*

---

FOR THE FISCAL YEAR

ENDED

DECEMBER 31, 2013

IBERVILLE PARISH COUNCIL

PLAQUEMINE, LOUISIANA

PREPARED BY:

DEPARTMENT OF FINANCE

RANDALL W. DUNN, CPA



PARISH OF IBERVILLE

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**

**Comprehensive Annual Financial Report**  
**As of and for the Year ended December 31, 2013**

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## **IV. ACKNOWLEDGEMENTS**

A yellow outline map of the state of Ohio is centered on the page. The text 'INTRODUCTORY SECTION' is printed in bold black capital letters across the middle of the map.

# **INTRODUCTORY SECTION**

J. MITCHELL OURSO, JR.  
PARISH PRESIDENT  
MATTHEW H. JEWELL  
CHAIRMAN  
WARREN TAYLOR  
VICE-CHAIRMAN  
EDWARD A. SONGY, JR.  
CHIEF ADMINISTRATIVE OFFICER  
KIRSHA D. BARKER  
COUNCIL CLERK  
RANDALL W. DUNN, CPA  
DIRECTOR OF FINANCE

# Iberville Parish Council

P.O. Box 389  
Plaquemine, LA 70765-0389

## COUNCIL MEMBERS:

WARREN TAYLOR  
DISTRICT 1  
MITCHEL J. OURSO, SR.  
DISTRICT 2  
HENRY J. SCOTT, JR.  
DISTRICT 3  
LEONARD JACKSON, SR.  
DISTRICT 4  
EDWIN M. REEVES, JR.  
DISTRICT 5  
SALARIS G. BUTLER, SR.  
DISTRICT 6  
HOWARD OUBRE, JR.  
DISTRICT 7  
HUNTER S. MARKINS  
DISTRICT 8  
TERRY J. BRADFORD  
DISTRICT 9  
LOUIS R. KELLEY, JR.  
DISTRICT 10  
TIMOTHY J. VALLET  
DISTRICT 11  
MATTHEW H. JEWELL  
DISTRICT 12  
BART B. MORGAN  
DISTRICT 13

June 27, 2014

To the Honorable Parish President, Members of the Parish Council, and  
Citizens of Iberville Parish:

Louisiana law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with GAAP and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant thereto we issue the comprehensive annual financial report of the Iberville Parish Council for fiscal year ending December 31, 2013.

This report consists of management's representations concerning the finances of the Iberville Parish Council. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Iberville Parish Council has established a comprehensive internal control framework that is designed both to protect the Council's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Iberville Parish Council's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Iberville Parish Council's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Iberville Parish Council's financial statements have been audited by Baxley and Associates, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Iberville Parish Council for the fiscal year ended December 31, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principals used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Iberville Parish Council's financial statements for the fiscal year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

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The independent audit of the financial statements of the Iberville Parish Council was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantee agencies. The standards governing Single Audit engagements require an independent auditor to report not only the fair presentation of financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Iberville Parish Council's MD&A can be found immediately following the report of the independent auditors.

### **Profile of the Government**

One of the original 19 parishes in Louisiana, Iberville was incorporated on March 31, 1807. It is located in southeastern Louisiana, approximately nine miles from the capital, Baton Rouge. The western half of the Parish lies within the Atchafalaya Basin. The basin encompasses approximately 374,000 acres of marsh, swamps and open water. The majority of this area is either under water or susceptible to periodic flooding. There is very little development in this area other than recreation and sporting activities. The predominant land use in the basin is aqua cultural and agricultural in nature. Most urban and agriculturally developed areas of the parish are located in the north central and eastern regions of the Parish.

Iberville Parish occupies a land area of 620 square miles and serves a population of 33,367. The Iberville Parish Council is empowered to levy a total of 5 property tax mills on both real and personal properties located within its boundaries.

Iberville Parish has operated under a Home-Rule form of government since October 31, 1997. Management is vested with the Iberville Parish President and staff of appointed department heads. The governing council consists of 13 councilmen representing separate districts throughout the parish. The council is responsible, for all matters associated with the legislative branch of government, for enacting ordinances, adopting the annual budget, appointing committees, hiring the council clerk and ratifying all department heads and the parish attorney. The Iberville Parish President is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government and for appointing heads of the various departments. Council members and the Parish President are both elected to four year terms.

The Iberville Parish Council provides a full range of services, including fire protection, the construction and maintenance of parish streets, drainage, and other infrastructure, substance abuse prevention and treatment programs, animal control, mosquito abatement, emergency 911 services, emergency preparedness, community services and notification and tourism information. Certain services are provided through separate component units such as:

library services, recreational facilities, natural gas service, water service and sewer service. Additional information on all the component units of the parish can be found in the notes to the financial statements.

The annual budget serves as the foundation of the Iberville Parish Council's financial planning and control. All agencies of the Iberville Parish Council are required to submit requests for appropriation to the government's finance director on or before the last day of August each year. The finance director uses these requests as a starting point for developing the proposed budget. The government's finance director then presents this budget to the parish president for review. Once the parish president approves the budget it then goes to the parish council for review. The budget must be presented to the Iberville Parish Council before November 1. The council holds a public hearing and the budget must be adopted on or before December 31. The appropriated budget is prepared by fund, function and cost center. Department heads may make transfers of appropriations within a cost center. Transfers of appropriations between cost centers, however, require a special approval of the parish president. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget is adopted. For the General Fund and all other major funds, this comparison is included in the section designated as required supplementary information.

### **Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Iberville Parish Council operates.

**Local economy.** Iberville Parish currently enjoys a stable economic environment considering the region is highly dependent on the agricultural and petrochemical industry. Products range from refined chemical compounds, piping, herbicides and refrigerants, to household products and pharmaceuticals. Local industry provides the majority of jobs within the parish. The taxes paid by local industry are significant to the parish's tax base and local economy. Because of a proposed increase in Chemical Plant capital expansions, Iberville Parish expects to see an increase of 5% in Sales and Use tax revenue for 2014. Use tax in Iberville Parish is driven primarily by plant expansions.

At December 31, of 2013 Iberville Parish had an employed labor force of approximately 12,395, with an unemployment rate of 7.4%. The labor force is not expected to grow within the near future.

**Long-term financial planning.** Administration has developed long-term road maintenance and sewer plans that include parish-wide improvements funded through available cash, grants, excess revenue certificates of indebtedness and revenue bonds. Iberville also continues to work with the waterworks districts to plan for the changes in future water regulations by completing a parish wide water study to key in on the areas that need improvement to meet those regulations. Capital projects require long-term financial planning on behalf of the administration. This planning has grown increasingly hard because of recent economic conditions. Iberville has no short or long term plans to issue any bonded debt.

Iberville Parish continues to budget conservatively based on the current economic indicators. We have indications that the Sales Tax Revenues will continue to increase in 2014 and level out over the next 2 budget years.

Iberville Parish continues to work with the Louisiana Recovery Authority to allocate funding awarded to the parish to help with recovery from the widespread destruction of Hurricane Gustav. Iberville has been awarded \$26.3 million to be used for housing and infrastructure related projects. These funds are expected to be fully expended by 2015.

**Cash management policies and practices.** Cash temporarily idle during the year was invested in public investment accounts. The average yield on investments for 2013 was .0%. All deposits held in demand and public investment accounts are fully collateralized with securities and/or letters of credit.

**Risk management.** Within the General fund, Iberville accumulates funds paid from agencies participating in the parish's liability, workers' compensation, auto and property insurance for payment of future losses. Iberville is not fully self-insured. The accumulation of funds is used to cover deductibles associated with claims.

**Pension and other post employment benefits.** Employees of Iberville Parish participate in statewide pension plan available to local government agencies. Iberville Parish does not administer its own pension benefit plan.

Iberville Parish provides postretirement health and life insurance. Iberville parish pays for ½ of the retiree health insurance for the first 5 years following retirement at which point the retiree is responsible for the entire premium.

Additional information on the Iberville Parish Council's pension and post employee benefits can be found in the notes to the financial statements.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Iberville Parish for its comprehensive annual financial report for the fiscal year ended December 31, 2012. This was the 13th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire finance department and administration. Appreciation is expressed to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Parish President and Parish Council Members for their unfailing support for maintaining the highest standards of professionalism in the management of Iberville Parish's finances.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Randall W. Dunn". The signature is fluid and cursive, with a long horizontal stroke at the end.

Randall W. Dunn, CPA  
Director of Finance



Government Finance Officers Association

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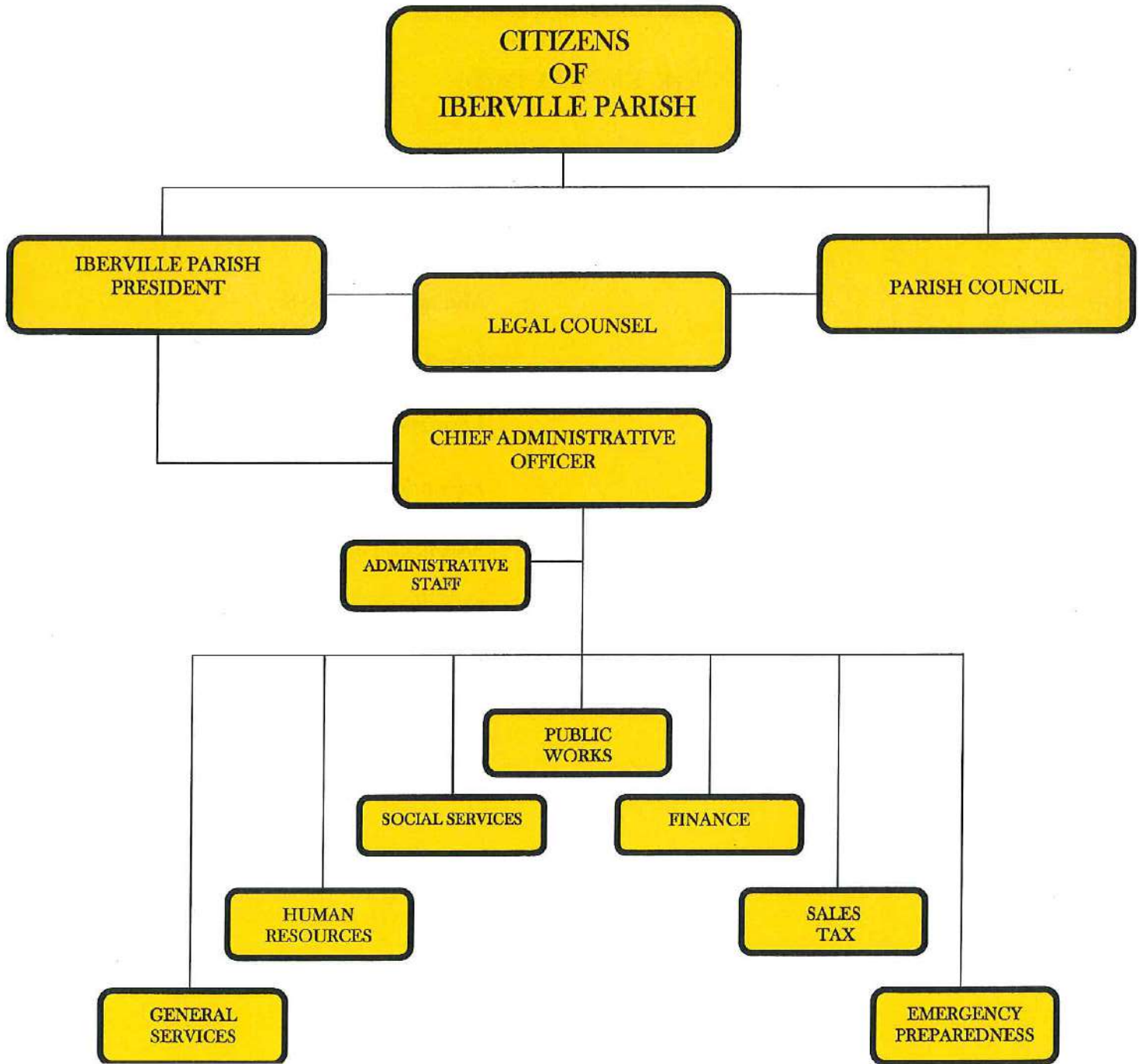
**Iberville Parish  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

Executive Director/CEO

# IBERVILLE PARISH COUNCIL ORGANIZATIONAL CHART



**Iberville Parish Council**  
**Elected Officials for fiscal year 2013**  
**Plaquemine, Louisiana**

Parish President, J. Mitchell Ourso, Jr.

Council Clerk, Kirsha D. Barker

<u>Election District</u>	<u>Councilman</u>
1	Warren Taylor
2	Mitchel J. Ourso, Sr.
3	Henry J. Scott, Jr.
4	Leonard Jackson, Sr.
5	Edwin M. Reeves, Jr.
6	Salaris G. Butler, Sr.
7	Howard Oubre, Jr.
8	Hunter S. Markins
9	Terry J. Bradford
10	Louis R. Kelley, Jr.
11	Timothy J. Vallet
12	Matthew H. Jewell
13	Bart B. Morgan



**FINANCIAL  
SECTION**



# **BAXLEY AND ASSOCIATES, LLC**

---

P. O. Box 482  
58225 Belleview Drive  
Plaquemine, Louisiana 70764  
Phone (225) 687-6630 Fax (225) 687-0365

Hugh F. Baxley, PFS/CVA/CPA  
Margaret A. Pritchard, CPA

-----  
Staci H. Joffrion, CPA

To the Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, Louisiana

## **INDEPENDENT AUDITOR'S REPORT**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## INDEPENDENT AUDITOR'S REPORT (continued)

### **Change in Accounting Principle**

As discussed in Note 1 to the financial statements, in 2013, the Iberville Parish Council adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information on pages 3 through 15 and 68 through 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Iberville Parish Council's basic financial statements. The introductory sections, combining and individual non-major fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards and other supplemental information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison schedules – non-major special revenue funds and non-major debt service fund, combining and individual non-major fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2014, on our consideration of the Iberville Parish Council's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Iberville Parish Council's internal control over financial reporting and compliance.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 27, 2014

## Management's Discussion and Analysis

We present to the citizens of Iberville Parish these financial statements as an overview and analysis of the financial activities of the Iberville Parish Council for fiscal year ended December 31, 2013. Readers are encouraged to consider the information presented in conjunction with additional information that has been furnished with our letter of transmittal, which can be found on pages (i) through (v) of this report.

### Financial Highlights

- The assets of the Iberville Parish Council exceeded its liabilities on December 31, 2013 by \$118,298,462 (*net position*). Of this amount, \$6,347,921 (*unrestricted net position*) may be used to meet the council's ongoing obligations to citizens and creditors, in accordance with law.
- Iberville Parish Council's total net position increased by \$12,404,520. The net position increase was due mainly to the increase in sales tax collections and an increase in capital expenditures.
- On December 31, 2013, Iberville Parish Council's governmental funds reported combined ending fund balances of \$23,616,613, an increase of \$6,713,000 in comparison with 2012. The unassigned fund balance in the general fund, \$3,593,255, is available for spending at the government's discretion (*unreserved fund balance*). All other fund balances are restricted, committed or assigned for the purposes for which the fund was created.
- On December 31, 2013, unassigned fund balance for the general fund was 86 percent of total general fund expenditures. This represents a 60 percent increase from 2012.
- The Iberville Parish Council's total debt decreased by a net of \$725,000. This decrease was due to the scheduled debt service requirements.
- The Louisiana Recovery Authority (Disaster Unit) has begun to approve projects in direct recovery from Hurricane Gustav which occurred in 2008. During 2013, the parish began construction of a medical facility in Plaquemine, LA. As of December 31, 2013, Iberville recognized \$6,218,861 in construction in progress on this project. The cumulative amount allocated to Iberville Parish during this recovery process is \$26.327 million. We expect to have all of the funds fully expended by 2015.
- During 2013, Iberville Parish recognized an increase in Sales/Use tax collections compared to the December 31, 2012 fiscal year end. Sales/Use tax collections increased from \$15,040,164 in 2012 to \$19,895,959 in 2013.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Iberville Parish Council's basic financial statements. The Iberville Parish Council's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the Iberville Parish Council's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Iberville Parish Council's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Iberville Parish Council is improving or deteriorating.

The *statement of activities* presents information showing changes in the government's net position during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Iberville Parish Council that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Iberville Parish Council include general government, public safety, public works, economic development, and culture and recreation. The business-type activities of the Iberville Parish Council are conducted through the Utility Department and they include a sewerage collection system, gas distribution system and water distribution system.

The government-wide financial statements include not only the Iberville Parish Council (known as the *primary government*), but also a legally separate Parks and Recreation District, Library system, and Water Work District 3 for which the Iberville Parish Council is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

The Utility Department, also legally separate, functions for all practical purposes as a department of the Iberville Parish Council, and therefore has been included as an integral part of the primary government. The government-wide financial statements can be found on Basic Financial Statements pages 16 and 17 of this report.

### **Fund financial statements**

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Iberville Parish Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Iberville Parish Council can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### **Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the

government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Iberville Parish Council maintains thirty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Drainage Maintenance Fund, Public Building Maintenance, Sales Tax Roads Fund, Solid Waste Fund, Capital Improvement Fund and Iberville Medical Facility CSBG Fund. These seven funds are considered to be major funds. Data from the other twenty six governmental funds are into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Iberville Parish Council adopts an annual budget for its general, special revenue, and debt service funds. Budgetary comparison statements have been provided at the fund type level for the general, special revenue, and debt services fund to demonstrate legal compliance with these budgets. Also, individual fund budget comparisons are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 16-25 of this report.

The Iberville Parish Council maintains only an enterprise fund type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Iberville Parish Council uses enterprise funds to account for its Utility operations.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the gas distribution operation, which is considered to be a major fund of the Iberville Parish Council

The basic proprietary fund financial statements can be found on pages 21-24 of the Basic Financial Statements. More detail schedules can be found on pages 86 - 88 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the Iberville Parish Council's own programs. The accounting used for fiduciary funds is much like that

used for proprietary funds. The basic fiduciary fund financial statements can be found on page 25 this report.

### Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26–68 of this report.

### Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Iberville Parish Council's progress in funding its obligations. Required supplementary information can be found on pages 69-73 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 74-87 and pages 103-130.

## Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Iberville Parish Council, primary government assets exceeded liabilities by \$118,298,462 at the close of the most recent fiscal year.

A large portion of the Iberville Parish Council's net assets (80 percent) reflects its investment in capital assets \$94,110,014 (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. All bond and loan proceeds have been used to acquire capital assets. The Iberville Parish Council uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Iberville Parish Council's investments in its capital assets are reported net of related debt, the resources are not expendable. The funds needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Current and other assets	\$ 26,455,807	\$ 19,097,366	\$ 4,154,288	\$ 2,923,551	\$ 30,610,095	\$ 22,020,917
Capital assets	<u>100,186,393</u>	<u>95,317,145</u>	<u>10,576,186</u>	<u>10,756,995</u>	<u>110,762,579</u>	<u>106,074,140</u>
Total assets	<u>126,642,200</u>	<u>114,414,511</u>	<u>14,730,474</u>	<u>13,680,546</u>	<u>141,372,674</u>	<u>128,095,057</u>
Long-term liabilities outstanding	17,258,488	18,028,443	600,000	-	17,858,488	18,028,443
Other liabilities	<u>4,416,101</u>	<u>3,475,928</u>	<u>799,624</u>	<u>696,744</u>	<u>5,215,725</u>	<u>4,172,672</u>
Total liabilities	<u>21,674,589</u>	<u>21,504,371</u>	<u>1,399,624</u>	<u>696,744</u>	<u>23,074,213</u>	<u>22,201,115</u>
Net position:						
Invested in capital assets, net						
of related debt	84,078,829	77,288,702	10,031,185	10,756,995	94,110,014	88,045,697
Restricted	17,295,527	10,524,693	545,000			
Unrestricted	<u>3,593,255</u>	<u>5,096,745</u>	<u>2,754,666</u>	<u>2,226,807</u>	<u>6,347,921</u>	<u>7,323,552</u>
Total net position	<u>\$ 104,967,611</u>	<u>\$ 92,910,140</u>	<u>\$ 13,330,851</u>	<u>\$ 12,983,802</u>	<u>\$ 118,298,462</u>	<u>\$ 95,369,249</u>

The *unrestricted net position* may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, the Iberville Parish Council is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

The Iberville Parish Council's total net assets increased by \$12,404,520 during 2013, resulting from the abolishment and merging of Water District No. 2 and No. 4 into the Iberville Utility Department and an overall increase in revenue, coupled with a decrease in expenditures.

**Iberville Parish Council  
Changes in Net position**

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total Primary Government</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenues						
Program revenues						
Charges for services	\$ 1,342,760	\$ 1,413,087	\$ 4,737,041	\$ 3,062,735	\$ 6,079,801	\$ 4,475,822
Operating Grants and Contribution	2,198,283	4,385,936			2,198,283	4,385,936
Capital Grants and Contributions	7,500,052	3,569,137		147,548	7,500,052	3,716,685
General revenues					-	-
Property taxes	5,293,941	4,953,676			5,293,941	4,953,676
Sales taxes	19,895,959	15,040,164			19,895,959	15,040,164
Other taxes	256,495	259,223			256,495	259,223
State and federal entitlements	1,079,885	1,073,781			1,079,885	1,073,781
Investment Earnings	24,141	36,714	2,169	2,208	26,310	38,922
Other general revenues	4,706,654	4,115,421	175,225	448,316	4,881,879	4,563,737
<b>Total Revenues</b>	<b>42,298,170</b>	<b>34,847,139</b>	<b>4,914,435</b>	<b>3,660,807</b>	<b>47,212,605</b>	<b>38,507,946</b>
Program Expenses						
General government	10,347,217	8,691,756			10,347,217	8,691,756
Public safety	4,179,132	4,468,927			4,179,132	4,468,927
Public works	11,273,247	12,480,141			11,273,247	12,480,141
Health and welfare	2,670,552	4,580,434			2,670,552	4,580,434
Culture and recreation	794,222	708,892			794,222	708,892
Economic development	242,675	245,664			242,675	245,664
Other expenditures	-	-			-	-
Interest on long term debt	733,654	785,294			733,654	785,294
Utility Natural Gas, Water and Sewer	-	-	4,567,386	3,334,264	4,567,386	3,334,264
<b>Total Expenses</b>	<b>30,240,699</b>	<b>31,961,108</b>	<b>4,567,386</b>	<b>3,334,264</b>	<b>34,808,085</b>	<b>35,295,372</b>
Excess (deficiency) before special items and transfers	12,057,471	2,886,031	347,049	326,543	12,404,520	3,212,574
Transfers from business to Special item	-	-	-	6,627,018	-	6,627,018
<b>Increase (decrease) in net position</b>	<b>\$ 12,057,471</b>	<b>\$ 2,886,031</b>	<b>\$ 347,049</b>	<b>\$ 6,953,561</b>	<b>\$ 12,404,520</b>	<b>\$ 9,839,592</b>

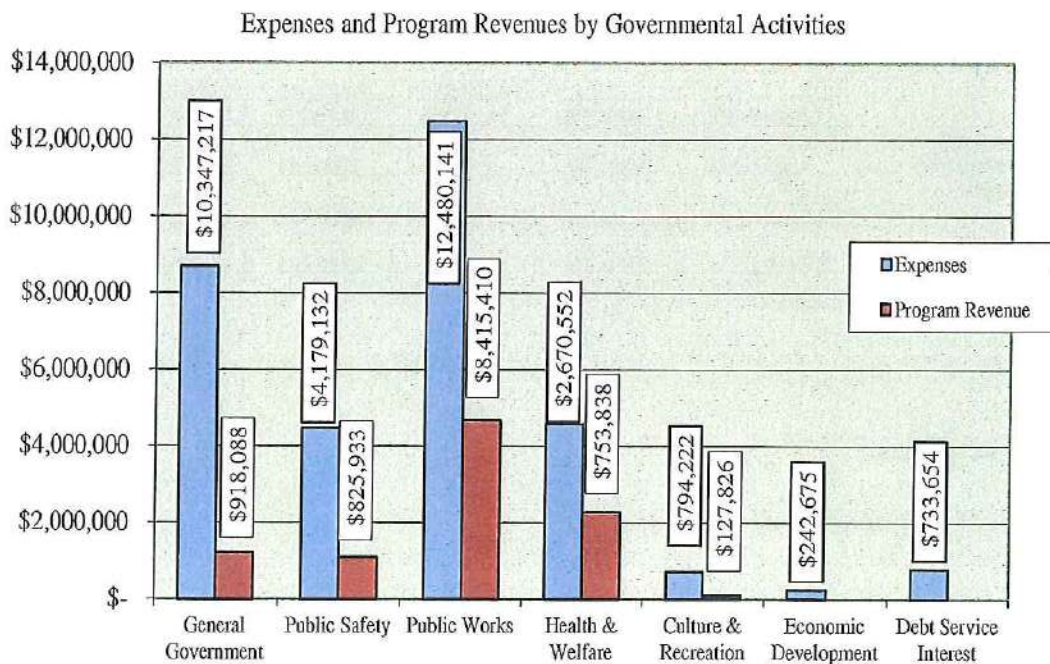
**Governmental activities**

Key elements of this increase are as follows:

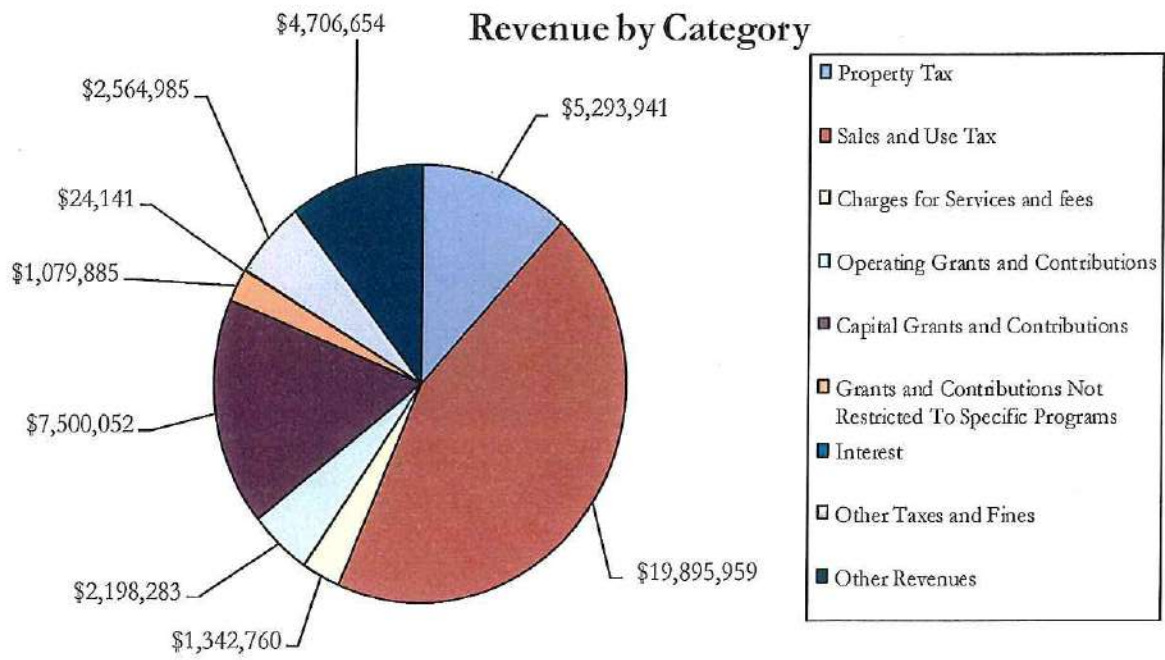
- Sales taxes increased during 2013 by \$4,855,795. This increase was due to industrial expansion and audit collections.
- Ad Valorem taxes increased by \$340,265 due to an increase in property tax values mainly due property being added to the tax rolls and an increase in property taxes on public service property.

- Capital grants for governmental activities have increased due to the medical facility construction. The majority of our capital grants are due to the ongoing disaster recovery efforts following the aftermath of Hurricane Gustav.
- Capital Outlay expenditures have increased during 2013 because of the completion of the several projects during 2012. The principal reason for this increase is the medical center construction in progress. No debt was issued for these improvements.
- It is important to note that Iberville Parish has invested an average of over \$8,000,000 per year (before depreciation) for the last 10 years in capital outlay additions bringing the total from 2004-2013 to \$80,703,835.
- Our total governmental fund revenues increased by \$7,404,490 from \$34,847,139 in 2012 to \$42,251,638 in 2013 and our total governmental fund expenditures increased by \$2,521,176 from \$33,263,923 in 2012 to \$35,785,099 in 2013. The major reason for the increases were from increased taxes and grants on the revenue side and an increase in grant funded capital outlay on the expenditure side.

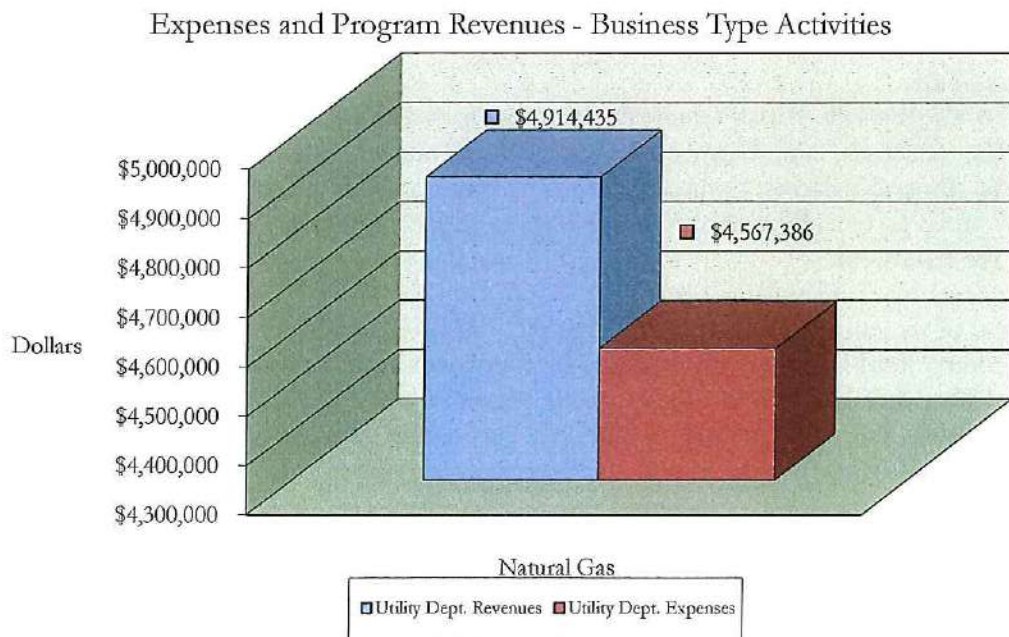
## Governmental Activities



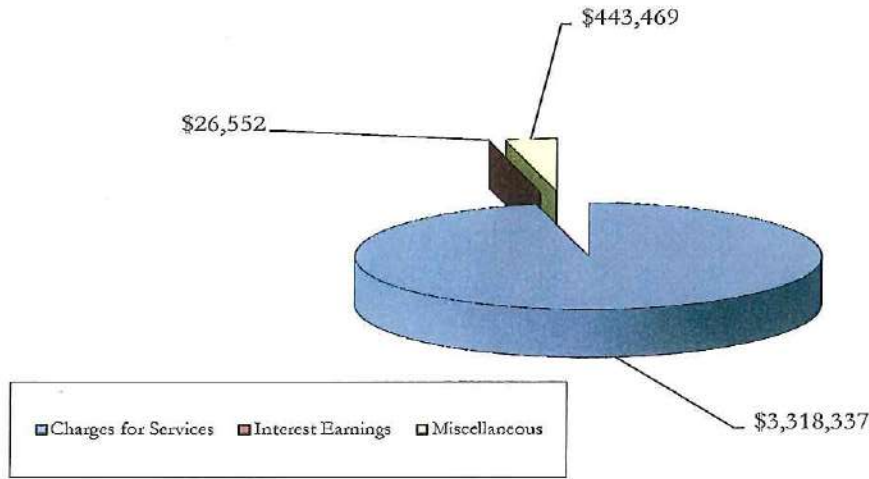




### Business-type activities



## Revenues by Source - Business Type Activities



Business-type activities increased the Iberville Parish Council's net assets by \$347,049. The total Primary Government Business-type Activity Net Assets for 2013 is \$13,330,851.

### Financial Analysis of the Government's Funds

As noted earlier, the Iberville Parish Council uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### *Governmental funds*

The focus of the Iberville Parish Council's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Iberville Parish Council's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Iberville Parish Council's governmental funds reported combined ending fund balances of \$23,616,614, an increase of \$6,713,000 in comparison with the prior year. The unassigned fund balance in the general fund, \$3,593,255, constitutes a balance which is available for spending for any lawful purpose at the government's discretion. The remainder of fund balance is split into the following categories:

Restricted fund balance: fund balance that is restricted when constraints placed on the use of resources are either:

1. Externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the Iberville Parish Council, the government's highest level of decision making authority.

Assigned fund balance: fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the governing body itself or the official to whom the governing body has delegated the authority to assign amounts to be used for specific purposes.

A complete schedule of the allocation of the fund balance is located on page 38 of the notes to the financial statements.

The General Fund is the chief operating fund of the Iberville Parish Council. At the end of the current fiscal year, unassigned fund balance of the general fund was \$3,593,255 while total fund balance reached \$4,174,928. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 35 percent of total general fund expenditures and transfers out. The total fund balance of the Iberville Parish Council General Fund has increased by \$1,749,287 during the current fiscal year.

The Drainage Maintenance fund is a major special revenue fund that accounts for all parish-wide drainage expenditures. At the end of the current fiscal year, the restricted fund balance of the drainage maintenance fund was \$2,420,794. The Fund balance is restricted for maintaining drainage canals and drainage in general throughout Iberville Parish. The fund balance represents 124 percent of total drainage maintenance expenditures and transfers out. The fund balance of the Drainage Maintenance Fund increased by \$611,300 from 2012 to 2013.

The Public Building Maintenance fund is a major special revenue fund that accounts for the maintenance and capital improvement of all public buildings throughout Iberville Parish. At the end of the current fiscal year, the restricted fund balance of the Public Building Maintenance Fund was \$870,700. All of the fund balance was restricted or committed within the fund. The fund balance represents 52 percent of the total Public Building Maintenance fund expenditures and transfers out. The total fund balance of the Iberville Public Building Maintenance Fund increased by \$518,600 from 2012 to 2013.

The Sales Tax Roads fund is a major special revenue fund that accounts for the maintenance and construction of all Iberville Parish roads that do not lie within a municipality. At the end of the current fiscal year, the restricted fund balance of the Sales Tax Roads fund was \$2,635,307. All of the fund balance is restricted by the parish council budget ordinance to be used for maintenance of parish roads. The fund balance represents 116 percent of the total sales tax road expenditures and transfers out. The fund balance of the Iberville Parish Sales Tax Roads Fund increased by \$1,301,124 from 2012 to 2013.

The Solid Waste fund is a major special revenue fund that accounts for the contractual service for the pickup of residential waste. At the end of the current fiscal year, the restricted fund balance of the Solid Waste fund was \$2,878,621. All of the fund balance was restricted within the fund. The fund balance represents 91 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Iberville Solid Waste fund decreased by \$692,163 from 2012 to 2013.

The Capital Improvement fund is a major capital project fund that accounts for major capital improvement projects within this parish. At the end of the current fiscal year, the restricted fund balance of the Capital Improvement fund was \$3,028,190. All of the fund balance was restricted within the fund. The fund balance represents 161 percent of the total Solid Waste expenditures and transfers out. The fund balance of the Capital Improvement fund increased by \$1,950,721 from 2012 to 2013.

The Iberville Parish Medical Facility CSBG is a major capital project fund that accounts for the construction payments on the new medical facility in Plaquemine. This facility is fully funded through a federal disaster recovery CSBG grant. At the end of the current fiscal year, the restricted fund balance of the Iberville Parish Medical Facility CSBG fund was \$67,146. All of the fund balance was restricted for capital improvement. The fund balance represents 1 percent of the total expenditures and transfers out. The fund balance of the Iberville Parish Medical Facility CSBG fund increased by \$67,147 from 2012 to 2013.

**Key factors in this change are as follows:**

The increase in sales taxes for 2013 was attributable to a rise in collection from the use portion of the tax and closing of construction audits. Industry expansions and capital improvements during 2013 has increased and remained steady. We still have a healthy retail sales tax base, but our collections are mainly reliant on the use tax collections. We expect sales tax to increase slightly for 2014.

We reported a \$2,368,629 fund balance in debt service for the retirement of all debt associated with the issuance of the 2007 sales tax revenue bonds and the issuance of the 2009 sales tax revenue bonds at December 31, 2013.

*Proprietary funds.* The Iberville Parish Council's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Utility Department (Natural Gas, Sewerage and Water) at the end of the year amounted to \$2,754,666. The total net position was \$13,330,851 for a total change increase in net position for natural gas/water and sewer functions \$347,049. Rates were last modified during January 2007 which has effected income in a positive nature and returned the Utility Department to profit.

**General Fund - Budgetary Highlights**

Differences between the original budget and the final amended budget were as follows.

- The General Fund total original budgeted and amended revenues and expenditures for the period ending December 31, 2013 were as follows:

Total Revenues	<u>9,493,602</u>	<u>9,724,566</u>
Total Expenditures	<u>9,262,094</u>	<u>9,364,943</u>
Total Other Financing Sources (Uses)	<u>(190,000)</u>	<u>(250,802)</u>

Expanded detail can be found on Schedule 1 of this report

The General Fund had the following significant budget variances between the final amended budget and actual revenues for 2013:

1. Actual sales tax revenue increased over the original budgeted sales tax revenue by \$1,552,687. Sales tax revenue were above 2013 projections because of a rise in plant expansions and audit settlements on taxable transactions.
2. Actual Ad Valorem Tax revenues were higher than the original budget by \$45,712 because of a increases in overall assessed value of property.
3. General Government revenues and expenditures were revised upward to account for the increase in sales tax collections and an accounting of health insurance premiums and claims within the General Fund.

## Capital Asset and Debt Administration

### *Capital assets*

The Iberville Parish Council's investment in capital assets for its governmental and business type activities as of December 31, 2013, amounts to \$110,762,579 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, roadways, infrastructure, machinery and equipment, and park facilities.

Major capital asset events during the current fiscal year included the following:

- The parish purchased entered into a construction contract for the new medical facility in Plaquemine. Capital Outlay expenditures for that facility totaled \$5,130,185 during 2013, bringing the total amount recorded in construction in progress on this contract to \$6,218,861 since 2012. The project has an expected completion date of September 1, 2014.
- The parish purchased a fire truck and equipment on behalf of Fire District #2 at a cost of \$480,839 during 2013.
- The parish constructed a new Bayou Sorrel boat launch at a cost of \$733,008 during 2013.

- The parish purchased several vehicles out of the Vehicle Replacement Fund at a cost of \$191,173

The four projects above accounted for \$6,535,205 of the \$8,707,484 (75 percent) total governmental fund capital outlay.

Additional information on the Iberville Parish Council's capital assets can be found in note 4, pages 49 - 50.

Iberville Parish Council - Capital Assets  
(net of depreciation)

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Primary Government</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Land	\$ 2,975,825	\$ 2,975,825	\$ 193,511	\$ 193,511	\$ 3,169,336	\$ 3,169,336
Buildings and improvements other than buildings	31,725,027	32,179,844	19,047,618	10,382,376	50,772,645	42,562,220
Furniture & Equipment	4,023,678	4,150,464	1,070,643	140,957	5,094,321	4,291,421
Infrastructure	55,243,002	54,922,967			55,243,002	54,922,967
Construction in progress	\$ 6,218,861	\$ 1,088,045	\$ 156,733	\$ 40,151	\$ 6,375,594	\$ 1,128,196
<b>Total</b>	<b>\$ 100,186,393</b>	<b>\$ 95,317,145</b>	<b>\$ 20,468,505</b>	<b>\$ 10,756,995</b>	<b>\$ 120,654,898</b>	<b>\$ 106,074,140</b>

Long-term debt at the end of the current fiscal year, the Iberville Parish Council had total debt outstanding of \$17,803,068, \$218,068 of Capital Lease Debt and \$16,985,000 in revenue bonds for which the government is liable. The Iberville Parish Council's revenue bonds are insured, and consequently enjoy the highest rating possible.

General Obligation and Revenue Bonds

	<u>Governmental activities</u>		<u>Business - type activities</u>		<u>Total</u>	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
Revenue bonds	\$ 16,985,000	\$ 17,955,000			\$ 16,985,000	\$ 17,955,000
Certificates of Indebtedness with governmental commitment			600,000		600,000	-
Capital Lease Financing	218,068	73,443	-	-	218,068	73,443
<b>Total</b>	<b>\$ 17,203,068</b>	<b>\$ 18,028,443</b>	<b>\$ 600,000</b>	<b>\$ -</b>	<b>\$ 17,803,068</b>	<b>\$ 18,028,443</b>

Iberville Parish treats Capital Lease financing as another means of debt financing. Each capital lease is outfitted with a non-appropriations clause which allows for the termination of

the lease should funds not be appropriated. Title transfers between lessor and lessee upon the last payment.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The current debt limitation for the Iberville Parish Council is \$56,464,428, which is \$39,479,428 in excess of the Iberville Parish Council's outstanding general obligation debt.

Additional information on the Iberville Parish Council's long-term debt can be found in note 4, item F, and pages 54-58 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Iberville Parish is currently 7.4 percent, which remains the same as year ago.
- The parish is heavily dependent upon the taxes derived from the petrochemical industry. Iberville anticipates a 5% - 10% increase in Sales\Use tax generated mainly by the petrochemical industry for 2014 and a level out in 2015. The impact of production and use on sales tax revenue will increase in the short term and taxes are expected to increase in the long term.
- Shintech of Louisiana, a petrochemical plant, is in the process of constructing a \$500 million dollar expansion that has an expected completion date of late 2015. 80% of this expansion is within Iberville Parish.

All of these factors were considered in preparing the Iberville Parish Council's budget for the 2014 fiscal year.

### **Requests for Information**

This financial report is designed to provide a general overview of the Iberville Parish Council's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the Finance Director  
Iberville Parish Council  
P.O. Box 389  
Plaquemine, Louisiana 70765-0389

**This page contains no  
financial data.**





**BASIC  
FINANCIAL  
SECTION**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Net Position**  
**December 31, 2013**

**STATEMENT A**

	Primary Government			Total Component Units	
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
<b>ASSETS</b>					
Cash and cash equivalents	\$ 16,410,571	\$ 1,795,376	\$ 18,205,947	\$ 1,177,559	\$ 712,715
Receivables (net of allowance for uncollectables)	9,074,534	995,840	10,070,374	3,439,297	202,002
Inventories		132,465	132,465		
Prepaid items	870,703		870,703		14,931
Other assets	100,000	348,456	448,456	103,972	260,524
Restricted assets					
Cash and cash equivalents		882,151	882,151		767,572
Capital assets (net of accumulated depreciation)					
Land	2,975,825	193,511	3,169,336	435,740	
Building and system	31,725,027	10,071,429	41,796,456	999,067	3,405,591
Improvements other than building	55,243,002		55,243,002	331,118	1,757,047
Machinery and equipment	4,023,678	154,513	4,178,191	368,125	1,277,720
Construction in progress	6,218,861	156,733	6,375,594	-	-
<b>Total assets</b>	<u>126,642,201</u>	<u>14,730,474</u>	<u>141,372,675</u>	<u>6,854,878</u>	<u>8,398,102</u>
<b>LIABILITIES</b>					
Accounts payable and other current liabilities	\$ 2,043,820	\$ 520,051	\$ 2,563,871	\$ 28,218	\$ 74,793
Matured bonds and interest payable					
Accrued interest payable					
Bank overdraft liability					
Other payables	795,376		795,376	159,045	
Liabilities payable from restricted assets		279,573	279,573		122,661
Non current liabilities:					
Other Post Employment Benefits	485,401		485,401	69,779	
Due in one year	1,091,504	55,000	1,146,504	9,000	73,441
Due in more than one year	17,258,488	545,000	17,803,488	320,458	3,337,547
<b>Total liabilities</b>	<u>21,674,589</u>	<u>1,399,624</u>	<u>23,074,213</u>	<u>586,500</u>	<u>3,608,442</u>
<b>DEFERRED INFLOWS (OUTFLOWS)</b>					
Prepaid Rental Fees	-	-	-	12,809	-
<b>Total deferred inflows (outflows)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,809</u>	<u>-</u>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	84,078,829	10,031,185	94,110,014	2,066,050	3,064,555
Restricted, related to					
Public Building Maintenance	1,087,400		1,087,400		
Drainage	2,465,926		2,465,926		
Solid Waste	2,886,771		2,886,771		
Fire Protection	2,522,779		2,522,779		
Emergency Services	704,838		704,838		
Debt Service	2,368,629		2,368,629		604,787
Other	5,259,184	545,000	5,804,184		
Unrestricted	3,593,255	2,754,666	6,347,921	4,189,519	1,120,318
<b>Total net position</b>	<u>\$ 104,967,611</u>	<u>\$ 13,330,851</u>	<u>\$ 118,298,462</u>	<u>\$ 6,255,569</u>	<u>\$ 4,789,660</u>

The notes to the financial statements are an integral part of this statement.



IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
 GOVERNMENTAL FUNDS  
 December 31, 2013

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement	Iberville Parish Medical Facility CSBG	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>									
Cash and cash equivalents	\$ 1,830,428	\$ 64,545	\$ 15,044	\$ 2,291,631	\$ 2,544,362	\$ 2,958,857	\$ 67,147	\$ 6,638,557	\$ 16,410,571
Receivables (net of allowance for uncollectible)	2,344,775	2,558,001	1,461,418	464,269	596,513	642,864	229,691	776,983	9,074,534
Prepaid items	431,673	63,904	216,700	73,000	8,150	-	-	77,276	870,703
Due From Other Funds	427,702	-	-	-	-	-	-	-	427,702
Cash - restricted	100,000	-	-	-	-	-	-	-	100,000
Other assets	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 5,134,578</b>	<b>\$ 2,686,450</b>	<b>\$ 1,693,162</b>	<b>\$ 2,828,900</b>	<b>\$ 3,149,025</b>	<b>\$ 3,601,741</b>	<b>\$ 296,838</b>	<b>\$ 7,492,816</b>	<b>\$ 26,883,510</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 489,329	\$ 84,806	\$ 98,127	\$ 76,760	\$ 254,246	\$ 573,551	\$ 229,691	\$ 287,310	\$ 2,043,820
Due to other funds	470,321	135,718	79,933	43,833	8,008	-	-	57,561	437,702
Other payables	959,650	220,524	605,762	120,593	262,254	573,551	229,691	294,871	795,374
<b>Total liabilities</b>									
<b>Fund Balances:</b>									
Non Spendable	431,673	45,132	216,700	73,000	8,150	-	-	-	774,655
Restricted	150,000	2,420,794	870,700	2,695,307	2,878,621	3,028,190	67,147	6,347,344	18,398,103
Committed	-	-	-	-	-	-	-	850,601	850,601
Assigned	3,593,255	-	-	-	-	-	-	-	3,593,255
Unassigned	4,174,928	2,463,926	1,087,400	2,708,307	2,986,771	3,028,190	67,147	7,197,945	23,616,614
<b>Total fund balances</b>									
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 5,134,578</b>	<b>\$ 2,686,450</b>	<b>\$ 1,693,162</b>	<b>\$ 2,828,900</b>	<b>\$ 3,149,025</b>	<b>\$ 3,601,741</b>	<b>\$ 296,838</b>	<b>\$ 7,492,816</b>	<b>\$ 26,883,510</b>

Amounts reported for governmental activities in the statement of net position are different because:  
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Long-term liabilities, including bonds payable, are not due and payable in the current period other than employment benefits and therefore are not reported in the funds.  
 Net position of governmental activities

The notes to the financial statements are an integral part of this statement.

100,186,393

(18,335,396)

\$ 104,967,611

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance  
GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2013

	General	Drainage Maintenance	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement Fund	Iberville Parish Medical Facility CSBG	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>									
Taxes:									
Ad valorem	\$ 995,713	\$ 2,508,644	\$ 1,504,608	\$ -	\$ -	\$ -	\$ -	\$ 284,978	\$ 5,293,942
Sales	4,942,687		1,035,905	3,099,664	3,861,111	3,324,137		3,632,454	19,895,958
Franchise	106,462								106,462
Alcoholic beverage	15,231								15,231
Gaming	134,802								134,802
Licenses and permits	387,777								387,777
Intergovernmental:									
Federal	40,232					34,122	5,197,962	2,712,603	7,984,979
State	1,123,086	54,015				422,691		820,922	2,420,714
Local	78,681							77,814	156,495
Charges for services	66,589		636	575				504,197	571,997
Use of money and property	10,971	1,063	507	2,140	2,884	2,077		4,499	24,141
Insurance fees	2,549,307								2,549,307
Other revenues	1,512,878		7,182	469,158	511	46,811		101,700	2,138,240
In-kind									
Fines and forfeitures									
<b>Total revenues</b>	<u>11,954,415</u>	<u>2,563,722</u>	<u>2,548,838</u>	<u>3,571,537</u>	<u>3,864,506</u>	<u>3,829,838</u>	<u>5,197,962</u>	<u>8,710,830</u>	<u>42,251,638</u>
<b>EXPENDITURES</b>									
Current:									
General government	5,141,147		1,181,461					2,719,411	9,042,019
Public safety	1,658,779		322,505					1,701,473	3,682,757
Public works	1,279,227	1,952,422	15,508	2,269,202	3,143,962			329,793	8,990,114
Health and welfare	1,521,909		281,040					798,019	2,600,968
Culture and recreation	163,809		201,323					404,052	769,184
Economic development	186,572		46,972						233,544
Other expenditures									
Debt service:									
Principal									
Interest									
In-kind									
Capital outlay	30,054		11,829	1,211	28,381	1,510,040	5,130,815	1,995,154	8,707,484
<b>Total expenditures</b>	<u>9,981,497</u>	<u>1,952,422</u>	<u>2,060,638</u>	<u>2,270,413</u>	<u>3,172,343</u>	<u>1,510,040</u>	<u>5,130,815</u>	<u>9,706,931</u>	<u>35,785,099</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>1,982,918</u>	<u>611,300</u>	<u>488,200</u>	<u>1,301,124</u>	<u>692,163</u>	<u>2,319,798</u>	<u>67,147</u>	<u>(996,111)</u>	<u>6,466,539</u>
<b>OTHER FINANCING SOURCES (USES)</b>									
Transfers in	38,372							657,106	695,478
Loan proceeds	(288,029)					(369,077)		200,000	200,000
Transfers out	16,026		30,400					(38,372)	(695,478)
Sale of fixed assets	(233,631)		30,400					35	46,461
<b>Total other financing sources and uses</b>	<u>1,749,287</u>	<u>611,300</u>	<u>518,600</u>	<u>1,301,124</u>	<u>692,163</u>	<u>1,950,721</u>	<u>67,147</u>	<u>(177,342)</u>	<u>6,713,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>2,425,641</u>	<u>1,854,626</u>	<u>568,800</u>	<u>1,407,183</u>	<u>2,194,608</u>	<u>1,077,469</u>	<u>67,147</u>	<u>7,375,287</u>	<u>16,908,614</u>
<b>FUND BALANCES - BEGINNING</b>	<u>4,174,928</u>	<u>\$ 2,465,926</u>	<u>\$ 1,087,400</u>	<u>\$ 2,708,307</u>	<u>\$ 2,886,771</u>	<u>\$ 3,028,190</u>	<u>\$ 67,147</u>	<u>\$ 7,197,945</u>	<u>\$ 23,616,614</u>
<b>FUND BALANCES - ENDING</b>									

The notes to the financial statements are an integral part of this statement.

IBERVILLE PARISH COUNCIL  
Plaquemine, Louisiana

STATEMENT E

Reconciliation of the Statement of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities

For the Year Ended December 31, 2013

Amounts reported for governmental activities in the statement of activities (page 17) are different because:

Net Change in fund balances-Total governmental funds (page 19) \$ 6,713,000

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period

Capital Outlay	8,707,485
Depreciation Expense	<u>(3,838,237)</u>
	4,869,248

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

(299,671)

Annual OPEB (Other Post Employment Benefit) Expense (50,479)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	(200,000)
Principal Payments	<u>1,025,373</u>
	<u>\$ 825,373</u>

Change in net position of governmental activities (page 17) \$ 12,057,471

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Net Position  
 PROPRIETARY FUND  
 December 31, 2013

STATEMENT F

	<u>Iberville Utility Department</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 1,795,376
Prepaid expenses	
Accounts receivable (net of allowance for uncollectibles)	995,840
Inventory	132,465
Other assets	348,456
Total current assets	3,272,137
Restricted assets	
Cash and cash equivalents - construction	600,000
Customer Deposits	282,151
Total restricted assets	882,151
Noncurrent assets	
Capital assets	
Land	193,511
Building and improvements	19,047,618
Machinery and equipment	1,070,643
Construction in progress	156,733
Less accumulated depreciation	(9,892,319)
Total capital assets (net of accumulated depreciation)	10,576,186
Total noncurrent assets	10,576,186
<b>TOTAL ASSETS</b>	<b>\$ 14,730,474</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	520,051
Current liabilities payable from restricted assets:	
Current portion of notes payable	55,000
Customer deposits payable	279,573
Total current liabilities	854,624
Non-Current liabilities payable from restricted assets:	
Notes payable	545,000
Total non-current liabilities payable from restricted assets	545,000
<b>TOTAL LIABILITIES</b>	<b>1,399,624</b>
<b>NET POSITION</b>	
Invested in capital assets, net of related debt	10,031,185
Restricted for construction	545,000
Unrestricted	2,754,666
<b>TOTAL NET POSITION</b>	<b>\$ 13,330,851</b>

## IBERVILLE PARISH COUNCIL

## STATEMENT G

Plaquemine, Louisiana

Statement of Revenues, Expenses, and Changes in Net Position

For the Year of Ended December 31, 2013

	<u>Iberville Utility Department</u>
<b>OPERATING REVENUES:</b>	
Charges for services	\$ 4,737,041
Other revenue	<u>98,223</u>
<b>Total operating revenues</b>	<u>4,835,264</u>
<b>OPERATING EXPENSES:</b>	
Purchase for resale	1,810,139
Salaries and wages	979,626
Depreciation and amortization	614,452
Contractual services	190,226
Repairs and maintenance	92,991
Materials and supplies	455,283
Other	<u>424,669</u>
<b>Total operating expenses</b>	<u>4,567,386</u>
<b>Operating income (loss)</b>	<u>267,878</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>	
Interest earnings	<u>2,169</u>
<b>Total nonoperating revenue (expenses)</b>	<u>2,169</u>
Income before contributed capital and operating transfers	<u>270,047</u>
Capital contributions	<u>77,002</u>
<b>CHANGE IN NET POSITION</b>	<u>347,049</u>
<b>BEGINNING NET POSITON</b>	<u>12,983,802</u>
<b>NET POSITION END OF YEAR</b>	<u>\$ 13,330,851</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUND**  
**For the Year Ended December 31, 2013**

**STATEMENT H**

	<b>Iberville Utility Department</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 4,948,956
Receipts from customers for deposits	10,937
Payments to suppliers	(2,978,927)
Payments to employees	(979,626)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,001,340</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from loan	600,000
Capital contributions	77,002
Purchase of capital assets	(419,706)
Disposal of capital assets	83,625
Other assets	(278,960)
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>61,961</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inventory	(8,494)
Interest received	2,169
<b>NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES</b>	<b>(6,325)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,056,976</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2013</b>	<b>1,620,551</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2013</b>	<b>\$ 2,677,527</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Cash Flows**  
**PROPRIETARY FUND**  
**For the Year Ended December 31, 2013**

**STATEMENT H**

	<u>Iberville Utility Department</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED ) BY OPERATING ACTIVITIES</b>	
Operating income	\$ <u>267,878</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	516,889
(Increase) decrease in accounts receivable	113,692
Increase (decrease) in accounts payable	91,944
Increase (decrease) in customer deposits payable	<u>10,937</u>
Total adjustments	<u>733,462</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ <u>1,001,340</u></b>
<b>Reconciliation of Cash and Cash Equivalents to Statement of Net Position:</b>	
Cash and cash equivalents	\$ 1,795,376
Restricted cash and cash equivalents	<u>882,151</u>
<b>Total Cash and Cash Equivalents, December 31, 2013</b>	<b>\$ <u>2,677,527</u></b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Fiduciary Responsibilities**  
**AGENCY FUNDS**  
**December 31, 2013**

**STATEMENT I**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and Short-term investments	\$ 8,583,794
Receivables	<u>219,237</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 8,803,031</u></b>
<b>LIABILITIES:</b>	
Sales taxes payable	\$ 8,799,021
Other payables	<u>4,010</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 8,803,031</u></b>

The notes to the financial statements are an integral part of this statement.

A yellow outline map of the state of Ohio is centered on the page. The text is overlaid on this map.

**NOTES TO  
FINANCIAL  
STATEMENTS**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**INTRODUCTION**

The Iberville Parish Council is the governing authority for Iberville Parish and is a political subdivision of the State of Louisiana. The citizens of Iberville Parish, on January 18, 1997, approved a Home Rule Charter, which created a President-Council form of government. The Louisiana Secretary of State certified the Home Rule Charter on January 21, 1997. A president, representing the parish as a whole and 13 councilmen representing their various districts within the parish govern the Iberville Council. Both the Parish President and Councilmen serve four-year terms.

Louisiana Revised Statute 33:1236 gives the Council various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants provide funding to accomplish these tasks.

Iberville Parish covers an area of 637 square miles and has a population of 33,387 as of 2012. The Iberville Parish Council maintains 137 miles of roads, and 296 employees are employed full time by the Council.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of government-wide financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

**B. Reporting entity**

As the governing authority of the parish, for reporting purposes, the Iberville Parish Council is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Council), (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Council

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Reporting entity (Continued)**

for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability.

These criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Parish Council to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Iberville Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority, but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Council has determined that the following component units are part of the reporting entity:

***Blended Component Unit.*** The Iberville Parish blended component units serve the citizens of Iberville Parish and are governed by the Iberville Parish Council. The Iberville Parish Council approves the rates for user charges and bond issuance authorizations and the legal liability for the general obligation portion of the blended component unit's debt remains with the government.

<i>Blended Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Utility Department P.O. Box 99 Plaquemine, LA 70764	December 31, 2013	1 and 3
18 <sup>th</sup> Judicial District Criminal Court Fund P.O. Box 423 Plaquemine, LA 70764	December 31, 2013	3
18 <sup>th</sup> Judicial District Drug Court Fund	December 31, 2013	3

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Reporting entity (Continued)**

*Discretely Presented Component Unit.* The Iberville Parish discretely presented component units are responsible for serving the citizens of Iberville Parish within the government's jurisdiction. The members of the discretely presented component unit's governing board either are elected by the citizens of Iberville Parish or appointed by the Iberville Parish Council.

<i>Discretely Presented Component Unit</i>	<i>Fiscal Year End</i>	<i>Criteria Used</i>
Iberville Parish Waterworks District No. 3 P.O. Box 60 White Castle, LA 70788	March 31, 2013	1
Iberville Parks and Recreation District P.O. Box 1060 Plaquemine, LA 70764	December 31, 2013	1 and 3
Iberville Parish Library P.O. Box 736 Plaquemine, La 70764	December 31, 2013	1 and 3

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices.

The Parish Council, as the reporting entity, has chosen to issue financial statements of the primary government (Parish Council) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund, the Eighteenth Judicial District Drug Court Fund and the Iberville Parish Utility System, whose accounting records are maintained by the Parish Council and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discrete presentation only.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Council) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Council). Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Council reporting entity because they have separately elected governing bodies, are legally separate, and

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Reporting entity (Continued)**

are fiscally independent of the Iberville Parish Council. A request for a separate financial statement for each component unit may be obtained by mail using the addresses above.

**D. Basis of presentation – government-wide financial statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate schedules are provided for governmental funds, proprietary funds, and fiduciary funds.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

**E. Basis of presentation - fund financial statements**

Iberville Parish uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain council functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

**Governmental Funds.** Governmental funds are used to account for all or most of the Parish Council's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction or fixed assets, and the servicing of debt. These funds use a modified accrual basis of accounting.

Governmental funds include the following:

The *general fund* is the general operating fund of the Parish Council and accounts for all financial resources except those required to be accounted for in other funds.

The *special revenue funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

The *debt service funds* account for transactions relating to resources retained and used for the payment of principal, interest and related cost on long-term debt.

The *capital project funds* account for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Basis of presentation - fund financial statements (Continued)**

*Proprietary Funds.* *Proprietary funds* are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following:

1. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Fiduciary Funds.* *Fiduciary funds* are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish Council. Fiduciary funds include the following:

1. Agency funds are used to account for assets that the Parish Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations therefore these funds use an accrual basis of accounting. Iberville Parish reports one agency fund, the Sales Tax fund. Iberville Parish remits payments to other entities on behalf of the Sales Tax Agency.

The government-wide financial statements (i.e., the statement of the net position and the statement of activities) report information on all of the non-fiduciary activities of the Iberville Parish Council and its component units. For the most part, the effect of the inter-fund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *Iberville Parish Council* is reported separately from certain legally separate *component units* for which the Iberville Parish Council is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Basis of presentation - fund financial statements (Continued)**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licensed, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

Iberville Parish reports the following major governmental funds:

The *General fund* is the parish's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Drainage Maintenance fund* is the parish's primary fund for maintenance of drainage facilities throughout the parish. This fund is supported by parish-wide property tax revenue.

The *Public Building Maintenance fund* accounts for operation and maintenance of all parish owned buildings through a 3 mill ad valorem tax.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation  
(Continued)**

The *Sales Tax Roads fund* is the parish's primary fund for maintenance and outlay of roads and bridges throughout the parish. This fund is supported by parish-wide sales tax revenue.

The *Solid Waste fund* is the parish's fund for garbage collection and disposal. This fund is supported by parish-wide sales tax revenue.

The *Capital Improvement Fund* accounts for all capital expenditures in relation to general government. Those expenditures include infrastructure, equipment and buildings.

The *Iberville Medical Facility CSBG* accounts for all capital expenditures in relation the construction of the new medical facility in Plaquemine, LA.

The government reports the following major proprietary fund:

The *Utility Department fund* accounts for the sale of natural gas and water to customers within the Parish of Iberville.

Governments have the option of following subsequent private- sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's utility department and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility department enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is Iberville's policy to use restricted resources first, then unrestricted resources as they are needed.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. "Measurable" meaning the amount of the transaction can be determined and "available" meaning collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The Iberville Parish Council considers all revenue available if collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for un-matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources. Compensated absences are reported in governmental funds only if they have matured. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

**Revenues.** Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are due on a calendar year basis, levied on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits are recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

**Expenditures.** Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year-end.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

*Other Financing Sources (Uses).* Transfers between funds, which are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**F. Assets, Liabilities, and Net Position or Equity**

**Basis of Presentation**

The accompanying financial statements of the Iberville Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

*Deposits and Investments.* Iberville Parish cash management pool has the general characteristic of a demand deposit account in that the governmental enterprise may deposit additional cash at any time and withdraw cash at any time without prior notice or penalty. Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury bills and money market accounts. All Parish Council deposits are short-term and considered cash equivalents. Under state law, the Parish Council may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Investments for Iberville Parish, as well as for its component units, are reported at fair value. The Louisiana Asset Management Pool (LAMP) operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Under state law, the Iberville Parish Council may invest in United States Bonds, treasury notes and/or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at market value.

*Receivables and Payables.* Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

either “due to/due from” (i.e., the current portion of inter-fund loans) or “advances to/from other funds” (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

*Restricted Assets.* Customer deposits and certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants.

*Deferred Outflows/Inflows of Resources.* In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenses/expenditures) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time.

*Capital Assets.* Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and estimated useful lives in excess of 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

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**Plaquemine, Louisiana**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

Property, Plant and Equipment for the primary government, as well as the component units and enterprise funds are depreciated using the straight line method using the following useful lives:

<u>Asset Class</u>	<u>Governmental Funds</u>	<u>Enterprise Funds</u>
Buildings	40 Years	25-50 Years
Water/Gas/Sewerage Systems	N/A	05-50 Years
Furniture and Fixtures	5 Years	03-15 Years
Vehicles	5 Years	04-08 Years
Roadways and infrastructure	25 Years	N/A

***Compensated Absences.*** Substantially all employees of the Parish Council earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 60 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 60 days. Substantially all employees of the Parish Council earn 10 days of sick leave each year. Sick leave can be accumulated without limitation.

Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Most component units have adopted policies similar to the Parish Council or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded as a long term liability. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and F. Compensated Absences are reported in governmental funds only if matured.

***Long Term Obligations.*** In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond issue costs are expensed under GASB 65. Bonds payable are reported net of applicable bond premium or discount.

In the fund financial statements, the governmental fund recognizes bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***F. Assets, Liabilities, and Net Position or Equity (Continued)***

issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the statement of net position, the difference between a government's assets and liabilities is recorded as net position. The three components of net position are as follows:

**Net Position**

***Net Invested in Capital Assets***. The amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt attributed to the acquisition, construction or improvement of the assets

***Restricted Net Position***. These amounts are restricted by external creditors, grantors, contributors, laws or regulations of other governments.

***Unrestricted Net Position***. This amount is all net positions that do not meet the definition of "net invested in capital assets" or "restricted net position."

**Fund Equity**

***Fund Balance Flow Assumptions***. Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund balance policies***. Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The government itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The governing council is the highest level of decision-making authority for



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The parish council has by ordinance authorized the finance director to assign fund balance. The council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**Capital Contributions**

Capital contributions are recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

	General Fund	Major Special Revenue Funds							Total
		Drainage	Public Building Maintenance	Sales Tax Roads	Solid Waste	Capital Improvement	Iberville Parish Medical Facility	Other Governmental Funds	
<b>Fund balances:</b>									
<b>Non Spendable</b>									
General Fund	\$ 431,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,673
Drainage		45,132							45,132
Building Maintenance			216,700						216,700
Road Maintenance				73,000					73,000
Solid Waste Disposal					8,150				8,150
<b>Restricted for:</b>									
Loss Contingency	150,000								150,000
Drainage		2,420,794							2,420,794
Building Maintenance			870,700						870,700
Road Maintenance				2,635,907					2,635,907
Solid Waste Disposal					2,878,621				2,878,621
Fire Protection									
Debt Service									
Capital Projects						3,028,190			3,028,190
Criminal Court							67,146		67,146
Tourism								23,817	23,817
Emergency 911 Service								251,764	251,764
Road Maintenance								444,459	444,459
Other Purposes								396,561	396,561
<b>Committed to:</b>									
Vehicle & Replacement Fund								516,815	516,815
Capital Projects								110,000	110,000
Emergency Preparedness								195,378	195,378
Other Purposes								28,408	28,408
<b>Unassigned:</b>									
Total fund balances	\$ 3,593,255	\$ 2,465,926	\$ 1,087,400	\$ 2,708,307	\$ 2,886,771	\$ 3,028,190	\$ 67,146	\$ 7,197,943	\$ 3,593,255
	\$ 4,174,928	\$ 2,465,926	\$ 1,087,400	\$ 2,708,307	\$ 2,886,771	\$ 3,028,190	\$ 67,146	\$ 7,197,943	\$ 23,616,611

**IBERVILLE PARISH COUNCIL**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Assets, Liabilities, and Net Position or Equity (Continued)**

**Reserves**

Reserves represent those portions of fund equity not available for expenditure or legally segregated for a specific future use.

**G. Other Information**

**Inter-fund Transactions**

Inter-fund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

**Sales Taxes**

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of sales and use taxes for the Parish Council, Iberville Parish School Board, and various municipalities within the parish. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Parish Council, and the remaining tax collections are remitted as follows:

<u>Iberville Parish Council</u>		
For Solid Waste Collection & Disposal	100%	of 1/3%
<u>Iberville Parish School Board</u>		
	100%	of 2%
<u>Parish and Municipalities:</u>		
Iberville Parish Council	52.4541%	of 1 %
City of Plaquemine	23.6507 %	of 1 %
Town of White Castle	6.5153%	of 1 %
Town of Maringouin	4.2253%	of 1 %
Village of Grosse Tete	2.2432 %	of 1 %
Village of Rosedale	2.5211%	of 1%
Iberville Parish Council	62.0439%	of 2/3%
City of Plaquemine	23.1441 %	of 2/3 %
Town of White Castle	6.7699 %	of 2/3 %
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Iberville Parish Council	52.4541%	of 1 %
Village of Grosse Tete	2.2432%	of 1 %
Town of Maringouin	4.2253%	of 1 %
City of Plaquemine	23.6507%	of 1 %
Village of Rosedale	2.5211%	of 1 %

**IBERVILLE PARISH COUNCIL**  
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**Notes to the Financial Statements**  
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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Other Information (Continued)**

Parish and Municipalities:

Town of White Castle	6.5153%	of 1 %
City of St. Gabriel	8.3903%	of 1 %

***Industrial Development Bonds.*** Iberville Parish has several industrial development district bond issues outstanding at December 31, 2013, with outstanding balances of \$21,600,000.

Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

***Risk Management.*** Iberville Parish is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which Iberville Parish carries commercial insurance. Iberville Parish has established a limited risk management program for workers' compensation. Premiums are paid into the general fund by all other funds that provide salaries and fringe benefits and are available to pay claims, claim reserves and administrative costs of the program. These inter-fund premiums are used to reduce the amount of claims expenditure reported general fund. As of December 31, 2013, such inter-fund premiums did not exceed reimbursable expenditures. Insurance settlements have not exceeded insurance coverage for each of the last three years.

***Use of estimates.*** The preparation of financial statement in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets**

The governmental fund balance sheet includes reconciliation between *fund-balance – total governmental funds* and *net position- governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current year and therefore are not reported in the funds.” The details of this difference are as follows:

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**NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statements of net assets (Continued)**

As reported on Statement C, the total fund balance of the governmental funds reconciles to Statement A, Governmental Activities as follows:

Statement C Total Fund Balances	\$ 23,616,613
Measurement Focus adjustments:	
Capital assets	100,186,393
Long-term liabilities	(17,203,570)
Other post-employment benefits	(485,401)
Compensated absences	<u>(1,146,424)</u>
Statement A, Net position of governmental activities	<u>\$ 104,967,611</u>

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. Due to the relatively small size of our government, Statement E is a detailed reconciliation.

**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Parish Council uses the following budgetary practices:

1. With two exceptions, the budgets are prepared on a modified accrual basis of accounting using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
  
2. The budgets were prepared using the following assumptions:
  - a. Sales taxes will continue substantially due to ongoing plant expansion. The sales tax distribution procedures will remain the same as in prior years.

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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

b. Inventories will not be considered material at year-end.

c. The Council will:

1. Provide matching funds for projects funded through various federal and state grants; Fund the loss reserves in the self-insurance program
2. Account for federal grants in special revenue funds or capital improvement funds.

3. The 2013 proposed budget was presented to the Parish Council for consideration on October 16, 2012. The Parish Council authorized a public hearing as required by Louisiana Revised Statute 39:1306.

4. A notice of the availability of the 2013 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on November 20, 2012. The Parish Council adopted the budget on November 20, 2012.

5. Appropriations, which are not approved by the Parish Council for carryover to the next fiscal year, lapse December 31. During the budget year, the Treasurer (or his designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

The only exception is:

1. Budget Revenue and Expenditures include other sources and uses in the General Fund and Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except Head Start and Training & Technical Assistance Fund, and all capital project funds. The Head Start and Training & Technical Assistance Fund adopt a 90-day encumbrance liquidation budget that approximates GAAP. All Capital Project Funds adopt project-length budgets. All unencumbered annual budget amounts lapse at fiscal year-end. On or before the last Tuesday in August of each year, all agencies of the government submit requests for appropriations to the Finance Department so that a budget may be prepared. We do not legally adopt a budget for the Drug Court Special Revenue Fund

**IBERVILLE PARISH COUNCIL**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued).**

Before November 1, the Executive Department submits the proposed budget to the Parish Council for review. The council holds public hearings and a final budget must be prepared and adopted no later than December 31.

The appropriated budget is prepared by fund, function, and department. The president may transfer part or all of any unencumbered appropriations within programs (funds), except that no transfer shall be made to or from the salary accounts unless approved by the Council by ordinance. Transfers of appropriations between programs require the approval of the governing council. The legal levels of budgetary control are the "salaries and benefits" and "other program expenditures" program levels.

The governing council amended the 2013 budget on November 19, 2013 to both increase and decrease several line items. The most notable increases were the following:

- General Fund – Severance tax oil and gas revenue remained unchanged because of a statutory cap required on tax revenue from the severance of natural resources within Iberville Parish.
- General, Drainage Maintenance, Fire District #1, Public Building Maintenance and Fire District #2 Fund – Ad valorem revenue was increased by \$193,000 because of higher than expected collections.
- General, Bayou Pigeon Fire Department, Bayou Sorrel Fire Department, Bayou Goula Fire Department, Fire District #1, White Castle Fire Department, Public Building Maintenance, Sales Tax Roads, Solid Waste, Fire District #2, Sales Tax Bond Debt Service, and Capital Improvement Funds – General Sales and Use Tax increased by \$3,496,315 because of higher than expected collections.
- Vehicle and Equipment Replacement Fund– Acquisition of Equipment was decreased by \$500,000 due to postponement of major equipment purchases.
- Road Construction Capital Improvement Fund- Road construction capital outlay was increased by \$950,000 because of ongoing road maintenance issues and carryover from the 2012 road project. We adopt project-length capital improvement budgets.
- Iberville Parish Medical Facility CSBG – Federal grant revenue decreased by \$9,700,000 due to delay in construction of the hospital.

Iberville Parish does not consider adjustments under \$50,000 material.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

All budget comparisons included in the required supplementary information use a budgetary basis that is the same as GAAP.

**B. Other Information**

*Ad Valorem Taxes*

The parish levies ad valorem taxes on real property as on November 15 of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (December 1). The tax is delinquent 30 days after its due date.

Parish-wide taxes

	<i>Authorized</i>	<i>Levied</i>
Parish Tax (Outside Municipalities)	2.49	2.49
Parish Tax (Inside Municipalities)	1.24	1.24
Public Building Maintenance	3.00	3.00
Library	4.00	4.00
Drainage Capital Improvements	5.00	5.00
Recreation	3.00	3.00

District Taxes:

Fire District No. 1	3.95	3.83
Fire District No. 2	6.78	6.76

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. The Assessor is scheduled for a re-assessment during 2016.

In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

The Iberville Parish Council adopted all Ad Valorem Taxes at the maximum rates allowed by law for fiscal year 2013.



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**NOTE 3 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**B. Other Information (Continued).**

**GASB 65** was adopted by Iberville Parish for the period ending December 31, 2013. The Iberville Parks and Recreation component unit had deferred inflows of resources to report on the financial statements. GASB 65 was not adopted for the Component Unit Iberville Water District #3 for the year ended March 31, 2013.

**NOTE 4 – DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Cash Equivalents**

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

At year-end, the Iberville Parish Council's (including Agency Funds) carrying amount of deposits was \$27,388,991 and the bank balance was \$15,680,906. Of the bank balance, \$26,967,649 was covered by federal depository insurance and by collateral pledged to the parish, held by the bank. Council's agent in the Parish Council's name (GASB Category 1). At year-end the total parish-wide collateral pledged was \$29,475,452.

The carrying amount of deposits for Water District #3, a discretely presented component unit, was \$1,480,287 and the bank balance was \$1,480,041. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$1,230,041 collateralized by the entity's fiscal agent bank in Water District #3's name. The excess of FDIC insurance and pledged securities over cash at March 31, 2013 was \$154,118.

The carrying amount of deposits for Iberville Parks and Recreation, a discretely presented component unit, was \$224,500 and the bank balance was \$230,338. Of the bank balance, \$230,338 was covered by federal depository insurance, \$149,491 was deposited in the Louisiana Asset Management Pool.

The carrying amount of deposits for Iberville Parish Library, a discretely presented component unit, was \$803,467 and the bank balance was \$819,198. Of the bank balance, \$819,198 was covered by federal depository insurance or collateral held by the entity's agent in Iberville Parish Library's name.

Cash Equivalents (near cash investments) are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by government or its agent in Iberville Parish's name.
- (2) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent in Iberville Parish's name.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

- (3) Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in Iberville Parish's name.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA –R.S. 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate, and foreign currency risk for all public entity investments.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7- like investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**A. Deposits and Cash Equivalents (Continued)**

- Foreign currency risk: Not applicable to 2a7-like pools.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

**B. Receivables**

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Council that the fiscal agent has failed to pay deposited funds upon demand.

Receivables as of the year end for the government's individual major and non-major funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	General	Drainage Maint.	Public Building Maint.	Sales Tax Roads	
<b>Receivables:</b>					
Ad valorem tax	\$ 1,008,718	\$ 2,550,124	\$ 1,530,074	\$ -	
Sales tax	744,495		-	330,290	
Other	365,505	127,033	750	59,475	
Accounts	<u>267,087</u>	<u>-</u>	<u>2,088</u>	<u>74,504</u>	
<b>Gross</b>	2,385,805	2,677,157	1,532,912	464,269	
Less: Allowance for uncollectibles	<u>(41,030)</u>	<u>(119,156)</u>	<u>(71,494)</u>	<u>-</u>	
<b>Net total Receivables</b>	<u>\$ 2,344,775</u>	<u>\$ 2,558,001</u>	<u>\$ 1,461,418</u>	<u>\$ 464,269</u>	

	Solid Waste	Capital Improvement Fund	Iberville Parish Medical Facility CSBG	Nonmajor and other Funds	Total Governmental Funds
<b>Receivables:</b>					
Ad valorem tax	\$ -	\$ -	\$ -	\$ 290,428	\$ 5,379,344
Sales tax	365,362	220,193	-	238,552	1,898,892
Other	228,491	422,691	-	198,124	1,402,069
Accounts	<u>2,660</u>	<u>-</u>	<u>229,691</u>	<u>70,187</u>	<u>646,217</u>
<b>Gross</b>	596,513	642,884	229,691	797,291	9,326,522
Less: Allowance for uncollectibles	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,309)</u>	<u>\$ (251,989)</u>
<b>Net total Receivables</b>	<u>\$ 596,513</u>	<u>\$ 642,884</u>	<u>\$ 229,691</u>	<u>\$ 776,982</u>	<u>\$ 9,074,533</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets**

Capital asset activity for the year ended December 31, 2013 was as follows:

**Primary Government-Governmental Activities:**

	<u>Land</u>	<u>Construction In Progress</u>	<u>Buildings and Improvements</u>	<u>Infrastructur e</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Cost at December 31, 2011	\$ 2,975,825	\$ 1,088,045	\$ 39,668,784	\$ 79,445,129	\$ 27,946,409	\$ 151,124,192
Additions	-	5,130,816	533,136	2,089,142	954,391	8,707,485
Deletions	-	-	-	-	(46,461)	(46,461)
Cost at December 31, 2012	<u>\$ 2,975,825</u>	<u>\$ 6,218,861</u>	<u>\$ 40,201,920</u>	<u>\$ 81,534,271</u>	<u>\$ 28,854,339</u>	<u>\$ 159,785,216</u>
Depreciation:						
Accumulated Depreciation at December 31, 2011	\$ -	\$ -	\$ 7,488,940	\$ 24,522,162	\$ 23,795,945	\$ 55,807,047
Additions	-	-	987,953	1,769,107	1,081,177	3,838,237
Deletions	-	-	-	-	(46,461)	(46,461)
Accumulated Depreciation at December 31, 2012	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,476,893</u>	<u>\$ 26,291,269</u>	<u>\$ 24,830,661</u>	<u>\$ 59,598,823</u>
Capital Assets net of Accumulated Depreciation at December 31, 2012	<u>\$ 2,975,825</u>	<u>\$ 6,218,861</u>	<u>\$ 31,725,027</u>	<u>\$ 55,243,002</u>	<u>\$ 4,023,678</u>	<u>\$ 100,186,393</u>

Depreciation expense was charged to functions of the primary government as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Governmental Activities:				
General Government	\$ 860,051	\$ 95,042		\$ 955,093
Public Safety	6,107	490,150		496,257
Public Works	77,465	436,563	1,769,107	2,283,135
Health and Welfare	32,706	36,878		69,584
Economic Development		9,131		9,131
Culture and Recreation	11,624	13,413	-	25,037
Total Depreciation Expense	<u>\$ 987,953</u>	<u>\$ 1,081,177</u>	<u>\$ 1,769,107</u>	<u>\$ 3,838,237</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

**Primary Government - Business Type Activities:**

Activity for the Iberville Utility Department for the year ended December 31, 2013, was as follows:

	Land	Construction in Progress	Building and Improvements	Equipment	Total
Cost at December 31, 2012	\$ 193,511	\$ 40,151	\$ 18,891,560	\$ 1,007,203	\$ 20,132,425
Additions		116,582	232,017	71,106	419,705
Transfer		-	(75,959)	(7,666)	(83,625)
Deletions	-	-	-	-	-
Cost at December 31, 2013	<u>\$ 193,511</u>	<u>\$ 156,733</u>	<u>\$ 19,047,618</u>	<u>\$ 1,070,643</u>	<u>\$ 20,468,505</u>

Depreciation:

Accumulated Depreciation at December 31, 2012	\$ -	\$ -	\$ 8,509,184	\$ 866,246	\$ 9,375,430
Additions			542,964	57,550	600,514
Transfer					-
Deletions	-	-	(75,959)	(7,666)	(83,625)

Accumulated Depreciation at December 31, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,976,189</u>	<u>\$ 916,130</u>	<u>\$ 9,892,319</u>
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Capital Assets net of Accumulated Depreciation at December 31, 2013	<u>\$ 193,511</u>	<u>\$ 156,733</u>	<u>\$ 10,071,429</u>	<u>\$ 154,513</u>	<u>\$ 10,576,186</u>
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Amounts above are presented on the Proprietary Funds Statement of Net Position and Changes in Net Position (Statements F and G respectively).

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

**Component Unit - Business Type Activities**

Activity for Iberville Water District #3 for the year ended December 31, 2013, was as follows:

	Distribution System	Plant	Construction in Progress	Equipment	Total
Cost at December 31, 2012	\$ 3,234,179	\$ 3,252,606	\$ 1,294,627	\$ 2,365,159	\$10,146,571
Additions	35,533	1,429,631		60,766	1,525,930
Deletions	-	-	(1,294,627)	-	(1,294,627)
Cost at December 31, 2013	<u>\$ 3,269,712</u>	<u>\$ 4,682,237</u>	<u>\$ -</u>	<u>\$ 2,425,925</u>	<u>\$10,377,874</u>

Depreciation:

Accumulated Depreciation at December 31, 2012	\$ 1,432,859	\$ 1,211,594	\$ -	\$ 1,044,257	\$ 3,688,710
Additions	79,806	65,052		103,948	248,806
Deletions	-	-	-	-	-
Accumulated Depreciation at December 31, 2013	<u>\$ 1,512,665</u>	<u>\$ 1,276,646</u>	<u>\$ -</u>	<u>\$ 1,148,205</u>	<u>\$ 3,937,516</u>

Capital Assets net of Accumulated Depreciation at December 31, 2013	<u>\$ 1,757,047</u>	<u>\$ 3,405,591</u>	<u>\$ -</u>	<u>\$ 1,277,720</u>	<u>\$ 6,440,358</u>
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**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 DETAILED NOTES ON ALL FUNDS (Continued)**

**C. Capital Assets (Continued)**

**Component Unit Governmental Activities**

Activity for the Iberville Parks and Recreation and the Iberville Library for the year ended December 31, 2013 are as follows:

	Land	Construction in Progress	Building and Improvements	Furniture and Equipment	Books and Periodicals	Recreational Facilities	Total
Cost at December 31, 2012	\$ 435,740	\$ 467,485	\$ 1,958,343	\$ 2,823,818	\$ 1,914,980	\$ 2,934,710	\$ 10,535,076
Additions		-	164,208	142,880	126,313	8,306	441,707
Deletions							
Reclassification	-	(467,485)	467,485	(73,128)	-	-	(73,128)
Cost at December 31, 2013	<u>435,740</u>	<u>-</u>	<u>2,590,036</u>	<u>2,893,570</u>	<u>2,041,293</u>	<u>2,943,016</u>	<u>10,903,655</u>
Depreciation							
Accumulated Depreciation							
at December 31, 2012	\$ -	\$ -	\$ 1,527,627	\$ 2,755,365	\$ 1,685,370	\$ 2,579,288	\$ 8,547,650
Additions			63,342	58,220	140,911	32,610	295,083
Deletions	-	-	-	(73,128)	-	-	(73,128)
Accumulated Depreciation at December 31, 2013	<u>-</u>	<u>-</u>	<u>1,590,969</u>	<u>2,740,457</u>	<u>1,826,281</u>	<u>2,611,898</u>	<u>8,769,605</u>
Capital Assets net of Accumulated Depreciation at December 31, 2013	<u>\$ 435,740</u>	<u>\$ -</u>	<u>\$ 999,067</u>	<u>\$ 153,113</u>	<u>\$ 215,012</u>	<u>\$ 331,118</u>	<u>\$ 2,134,050</u>

Amounts above are presented on the Statement of Net Position and Statement of Activities.  
(Statements A and B respectively)

**D. Inter-fund transfers**

**Inter-fund Transfers:**

	<u>Transfers In</u>				
Transfers Out:	General Fund	Public Building Maintenance	Capital Improvement	Non-major Governmental	Total
General Fund	\$ -	\$ -	\$ -	\$ 288,029	\$ 288,029
Capital Improvement				369,077	369,077
Non-major Governmental	<u>38,372</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,372</u>
Total Transfers In	<u>\$ 38,372</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 657,106</u>	<u>\$ 695,478</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**D. Inter-fund transfers (Continued)**

The principal purpose of the above inter-fund transfers from the General Fund is to account for unrestricted funds transferred to several non-major funds to supplement revenues for ongoing operations.

The principal purpose of the non-major fund transfers from the capital improvement and General Funds was to supplement capital improvements and operations in each fund.

The principal purpose of the Capital Improvement Fund transfers to the non-major capital improvement funds was to supplement several smaller capital outlay projects.

**E. Leases**

During 2013 the Parish Council entered into one additional capital lease purchase agreements with fiscal funding clauses. Iberville Parish treats capital leases as alternative means of financing. Title to the equipment purchased under the lease agreement transfers to Iberville Parish when the lease is paid. The lease agreements offer full amortization schedule with principal and interest payments with no residual payment at the end of the lease. Iberville Parish does not record the present value of minimum lease payments because these types of leases are equivalent to conventional loans. It is not necessary to record imputed interest as a deduction from the present value of minimum lease payments because these leases are treated as loans. Iberville Parish has two leases outstanding for purchase of Equipment. The Gross amount of equipment purchased with this lease agreement is \$450,000. All of these equipment purchases have been classified under the furniture and equipment asset class.

**Long-Term Capital Lease Payable Governmental Funds:**

\$250,000 April 1, 2005 Iberville Parish Fire District #1 capital lease payable \$7,811 at an interest rate of 4.54% per annum. Retirements are made from the Fire District #1 Special Revenue Fund.	<u>\$ 37,757</u>
\$200,000 April 2, 2013 Iberville Parish Fire District #2 capital lease payable \$10,606.53 due quarterly at an interest rate of 1.99% per annum. Retirements are made from the Fire District #2 Special Revenue Fund.	<u>180,311</u>
<b>Total Long Term Capital Lease Payable Governmental Funds</b>	<u><b>\$ 218,068</b></u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**E. Leases (Continued)**

**Operating Lease**

The Parish Council has an operating lease with Progressive Waste, Inc. to perform the work required to collect and dispose of all residential solid waste and boom truck service in all of Iberville Parish for the (Consumer Price Indexed) cost of \$219,843 per month for a 4 year period beginning January 1, 2012, ending December 31, 2015. The cost for the calendar year 2013 was \$15.26 per household for residential solid waste and \$3.25 per household for residential boom truck service with a total of 11,877 households. The minimal annual requirements under the non-cancelable lease are \$2,638,116.

**F. Changes in General Long-Term Obligations**

The following is a summary of long-term obligation transactions for the year ended December 31, 2013:

Governmental Fund Long-term debt outstanding at December 31, 2013, as shown in the general long-term obligations, is comprised of the following individual balances:

**Long term notes/Bonds payable – Primary and Component Unit Governmental Funds:**

**Primary Government**

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More Than One Year</i>	<i>Due Within One Year</i>	<i>Total</i>
<b>Primary Government</b>						
<b>Governmental Activities</b>						
Capital Lease Payable	73,448	200,000	(55,375)	141,564	76,504	218,068
Revenue Bonds Payable	17,955,000	-	(970,000)	15,970,000	1,015,000	16,985,000
Compensated absences	847,253	299,671	-	1,146,924	-	1,146,924
<b>Total Governmental Activities</b>	<b>18,875,696</b>	<b>499,671</b>	<b>(1,025,375)</b>	<b>17,258,488</b>	<b>1,091,504</b>	<b>18,349,992</b>
<b>Business-type Activities</b>						
Notes Payable	-	600,000	-	545,000	55,000	600,000
<b>Total Business-type Activities</b>	<b>-</b>	<b>600,000</b>	<b>-</b>	<b>545,000</b>	<b>55,000</b>	<b>600,000</b>
<b>Total Primary Government</b>	<b>18,875,696</b>	<b>1,099,671</b>	<b>(1,025,375)</b>	<b>17,803,488</b>	<b>1,146,504</b>	<b>18,949,992</b>
<b>Component Units</b>						
Notes payable	115,000	-	(47,000)	59,000	9,000	68,000
Compensated absences	238,121	23,337	-	261,458	-	261,458
<b>Total Component Units</b>	<b>353,121</b>	<b>23,337</b>	<b>(47,000)</b>	<b>320,458</b>	<b>9,000</b>	<b>329,458</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

\$12,000,000 February 1, 2007 Sales Tax Revenue bonds with a net interest cost of 4.244% is payable on February 1, 2008 and semiannually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2027, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2007. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund. \$9,785,000

\$8,970,000 April 1, 2009 Sales Tax Revenue bonds with a net interest cost of 4.17% is payable on August 1, 2009 and annually thereafter on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds maturing February 1, 2024, and thereafter, are callable for redemption by the Issuer in full or in part at any time on or after February 1, 2019. Principal and interest will be serviced from a Sales Tax Revenue Debt Service Fund. \$ 7,200,000

\$600,000 July 9, 2013 Limited Tax Certificates of Indebtedness with a net interest cost of 1.92 % which is payable on March 1 and September 1 of each year through March 1, 2023. Principal and interest is serviced from the Iberville Utility Department Proprietary Enterprise Fund. \$ 600,000

**Total Long Term Notes/Bonds Payable Primary Government \$ 17,585,000**

**Long Term Notes Payable/Lease Payable Component Units**

\$100,000 September 25, 2012 Iberville Parks and Recreation Department notes due in annual installments of \$9,000 through March 2016, \$10,000 through March of 2019 and \$11,000 through March of 2022. Interest at net cost of 2.3% due semiannually on March 1<sup>st</sup> and September 1<sup>st</sup> of each year through March 1, 2022. Retirements are made from the Iberville Parks and Recreation component unit governmental special revenue fund. \$ 68,000

**Total Long Term Notes/Lease Payable Component Units \$ 68,000**

**Total Long Term Notes/Bonds Payable Primary and Component Unit Governmental Funds \$ 17,653,000**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**December 31, 2013**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

<i>Business Type Activity</i>	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Due in More than one Year</i>	<i>Due Within One Year</i>	<i>Total</i>
Component Units						
Revenue bonds payable	3,350,938	130,000	69,950	3,337,547	73,441	3,410,988
Total Component Units	<u>3,350,938</u>	<u>130,000</u>	<u>69,950</u>	<u>3,337,547</u>	<u>73,441</u>	<u>3,410,988</u>

**Revenue bonds/Notes – Proprietary Component Units:**

\$1,500,000 August 4, 2010, Department of Agriculture Farmers Home Administration is the holder of revenue bonds that bear an interest at the rate of 4.5% payable semi-annually on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. The bonds mature in the year 2033. \$ 1,468,770

\$2,150,000 October 26, 2004, waterworks serial bonds due in semi-annual installments of \$50,000 to \$75,000 through August 1, 2033; interest at 4.453 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. \$ 1,525,000

\$419,000 April 5, 1999, waterworks note payable in annual installments of \$23,800 through February 10, 2040; interest at 4.875 per cent. Retirements are made from the Water District No. 3 Enterprise Fund. \$ 343,777

Total Long-Term Revenue Bonds/Notes Payable-Proprietary Component \$ 3,337,547

The annual requirements to amortize all debt outstanding as of December 31, 2013, which includes principal payments on notes and certificate of indebtedness and principal and interest on revenue bonds (Business-type Activities Only) are as follows:

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long Term Obligations (Continued)**

The United States Department of Agriculture Farmers Home Administration is the holder of water revenue bonds August 4, 2010, which amounted to \$1,500,000. The bonds bear interest at a rate of 4.25%, payable annually on February 1<sup>st</sup> of each year. Maturity is in the fiscal year of 2051.

<b>Primary Government</b>	<b>Sales Tax</b>	<b>Notes Payable Governmental</b>	<b>Capital Lease</b>	<b>Total</b>
	<b>Revenue Bonds Payable</b>		<b>Payable Governmental</b>	
2014	1,015,000	55,000	76,504	1,146,504
2015	1,065,000	55,000	38,646	1,158,646
2016	1,120,000	55,000	40,489	1,215,489
2017	1,170,000	60,000	41,390	1,271,390
2018	1,225,000	60,000	21,039	1,306,039
2019-2027	11,390,000	315,000	-	11,705,000
<b>Total</b>	<b>\$ 16,985,000</b>	<b>\$ 600,000</b>	<b>\$ 218,068</b>	<b>\$ 17,803,068</b>

<b>Component Units:</b>	<b>Revenue</b>	<b>Certificates of Indebtedness</b>	<b>Total</b>
	<b>Bonds/Notes Business Type</b>		
2014	224,258	9,000	233,258
2015	222,482	9,000	231,482
2016	225,607	10,000	235,607
2017	223,545	10,000	233,545
2018	226,015	10,000	236,015
2019-2021	671,255	20,000	691,255
2022-2025	893,510		893,510
2026-2029	909,400		909,400
2030-2040	1,638,375		1,638,375
2041-2051	872,742	-	872,742
<b>Total</b>	<b>\$ 6,107,189</b>	<b>\$ 68,000</b>	<b>\$ 6,175,189</b>

As a result of the refinancing, Water District #3 issued Revenue Refunding Bonds dated October 26, 2004. The United States Department of Agriculture Farmers Home Administration is the holder of the water revenue bonds, which amounted to \$2,150,000. The bonds bear an interest rate of 4.453%, payable semiannually on February 1<sup>st</sup> and August 1<sup>st</sup> of each year. Maturity is in the fiscal year 2033.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**F. Changes in General Long-Term Obligations (Continued)**

Water District #3 revenue bonds had principal outstanding in the amount of \$3,410,988 at December 31, 2013. Total interest obligations through the year 2051 amount to \$2,696,201 bringing total principal and interest related to these obligations to \$6,107,189.

**G. Compensated Absences**

At December 31, 2013, employees of the Parish Council governmental funds and relative governmental component units have accumulated and vested \$1,408,382 (Primary government – \$1,146,924, Iberville Parks and Recreation - \$108,371 and Iberville Library \$153,087) of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The leave liability for employees of the Enterprise Funds is accounted for within the funds. The following funds are used to liquidate leave liability: General Fund, Emergency Preparedness, Drainage Maintenance, Substance Abuse, Visitor Enterprise, Public Building Maintenance, Sales Tax Roads, Solid Waste, Emergency 911 and Social Services.

**H. Wireless 911 Implementation and Service Charge**

On July 26, 1996 the FCC released its *Report and Order on Enhanced 9-1-1 Emergency calling systems* (Docket No. 94-102) which created rules for a two phased implementation of wireless E9-1-1. Phase 1 required that with each 9-1-1 call, the wireless carrier must give the Public Safety Answering Point (PSAP) a 10 digit callback number and location data of the specific cell site or cell sector where the call was originated. Phase 2 requires the wireless carrier to provide more precise location information. Iberville Parish completed both Phase 1 and Phase 2 implementation during fiscal year 2002. All 2013 expenditures were for operation. Iberville Parish collected \$240,970 in service charges for the operation of Wireless 911 services for the period ending December 31, 2013.

**I. Deficit Unrestricted Net Assets**

There were no Deficit Unrestricted Net Position at December 31, 2013.

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**J. Tax Collections Received on Behalf of Other Taxing Authorities**

<u>Taxing Jurisdictions</u>	<u>Total Collections</u>	<u>Cost of Collections</u>	<u>Final Distributions</u>
Iberville Parish School Board - 1% Sales and Use Tax	\$ 11,734,073.00	\$ 166,762.00	\$ 11,567,311.00
Iberville Parish School Board - 2/3% Sales and Use Tax	\$ 7,815,289.00	\$ 111,070.00	\$ 7,704,219.00
Iberville Parish School Board - 1/3% Sales and Use Tax	\$ 3,918,786.00	\$ 55,692.00	\$ 3,863,094.00
City Of St. Gabriel - 1% City Sales and Use Tax	\$ 1,767,226.00	\$ 28,072.00	\$ 1,739,154.00
Iberville Parish Tourism Commission - 2% Hotel Tax	<u>\$ 54,514.00</u>	<u>\$ 855.00</u>	<u>\$ 53,659.00</u>
<b>Totals</b>	<b><u>\$ 25,289,888.00</u></b>	<b><u>\$ 362,451.00</u></b>	<b><u>\$ 24,927,437.00</u></b>

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**K. Changes in Agency Funds**

The following is a summary of the agency fund balance transactions for the year ended December 31, 2013:

<b>Balance January 1, 2013</b>	<u><b>Sales Tax</b></u>
	<b>NONE</b>
<b>Additions:</b>	
Sales and use tax collections	\$ 60,470,539
Occupational license collections	412,862
Interest and penalties	4,078
	<u><b>Total \$ 60,887,479</b></u>
<b>Reductions:</b>	
Transferred or due to:	
Iberville parish council:	
Collection expense	\$ 866,300
1% tax	5,985,513
2/3% tax	4,892,328
1% tax	5,534,014
Solid Waste - 1/3%	3,916,771
Occupational license	412,891
School Board, sheriff, and municipalities	39,279,662
	<u><b>Total \$ 60,887,479</b></u>
<b>Balance at December 31, 2013</b>	<u><b>NONE</b></u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**L. Litigation**

At December 31, 2013 the Parish Council is involved in litigation, which is covered by insurance. According to legal counsel, the litigation should not cause a loss to the Parish Council. Consequently, in accordance with the criteria for accrual under GASB Codification Section C50 and SFAS 5, no amount is accrued in this report.

**M. Pension Plan**

Substantially all employees of the Iberville Parish Council and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All Parish Council and component unit employees eligible for participation is members of Plan A. Iberville Waterworks Districts No. 3 does not have a pension plan.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish Council funds, and all elected Parish Council officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 7 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 % of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1 % of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months, which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

The following provides certain disclosures for the Parish Council and the retirement system that are required by GASB Codification Section P20. 129. The contribution percentages are based on prior year. Current year information is unavailable.

**Year Ended December 31, 2013**

<b>Iberville Parish Council</b>	<b>Plan A</b>
Total current year payroll	\$ 6,340,108
Total current year covered payroll (regular)	4,924,607
Total current year covered payroll (DROP)	375,529
Contributions:	
Required by statute:	
Employees	9.50% \$ 467,838
Employer	<u>16.75%</u> <u>824,872</u>
<b>Total</b>	<b><u>26.25%</u> <u>\$ 1,292,709</u></b>
Actual:	
Employees	9.50% \$ 467,838
Employer	<u>16.75%</u> <u>824,872</u>
<b>Total</b>	<b><u>26.25%</u> <u>\$ 1,292,709</u></b>
Actuarially required:	
Employees	9.50% \$ 467,838
Employer	<u>16.75%</u> <u>824,872</u>
<b>Total</b>	<b><u>\$ 1,292,709</u></b>
Percent of employer's actuarially required to contribute to all participating employers	1.05%

Our Employee and Employer required percentages for each of the 2 years preceding 2013 were as follows:

	<u>Actually Contributed</u>
2011 Employee	9.50 %
2011 Employer	12.75%
2012 Employee	9.50 %
2012 Employer	15.75%



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**M. Pension Plan (Continued)**

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 2013, comprehensive annual financial report. The Parish Council does not guarantee the benefits granted by the System.

The pension plan annual report can be obtained by contacting Parochial Retirement at following mailing address or phone number:

Parochial Retirement  
P.O. Box 14619  
Baton Rouge, LA 70898  
(225) 928-1361

**N. Other Post –Employment Benefits**

**Post-employment benefits**

The Iberville Parish Council provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of retirees at their own cost. The cost to the Parish Council at this time is inconsequential and is funded on a pay-as-you-go basis.

**Plan Description** – The Iberville Parish Council's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

Life insurance coverage is available to retirees and the blended rate (active and retired) is \$0.31 per \$1,000 of insurance. The retiree pays 100% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Retiree insurance coverage amounts are a flat \$10,000.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

**Contribution Rates** – Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy** – Until 2008, the Iberville Parish Council recognized the cost of providing post-employment medical and life insurance benefits (the Iberville Parish Council’s portion of the retiree medical and life insurance benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2012, the Iberville Parish Council’s portion of health care and life insurance funding cost for retired employees totaled \$39,072 and \$5,582, for the Parish Library.

Effective January 1, 2008, the Iberville Parish Council implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

**Annual Required Contribution** – The Iberville Parish Council’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<b>Parish Council</b>	<b>Parish Library</b>
Normal cost	\$ 42,972	\$ 7,084
30-year UAL amortization amount	57,460	10,058
Annual required contribution (ARC)	\$ 100,432	\$ 17,142

**Net Post-employment Benefit Obligation (Asset)** – The table below shows the Iberville Parish Council’s Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<b>Parish Council</b>	<b>Parish Library</b>
Beginning Net OPEB Obligation	\$ 434,922	\$ 59,730
Annual required contribution	100,432	17,142
Interest on Net OPEB Obligation	17,397	2,389
ARC Adjustment	(25,152)	(3,454)
OPEB Cost	92,677	16,077
Contribution to Irrevocable Trust	-	-
Current year retiree premium	(42,198)	(6,029)
Change in Net OPEB Obligation	50,479	10,049
Ending Net OPEB Obligation	\$ 485,401	\$ 69,779

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

The following table shows the Iberville Parish Council's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for last year and this year:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
Parish Council	\$ 92,677	45.53%	\$ 485,401
Parish Library	\$ 16,077	37.50%	\$ 69,779

**Funded Status and Funding Progress** – In 2012, the Iberville Parish Council made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2012 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2013 was \$1,033,342 (Parish Council), and \$180,844 (Parish Library), which is defined as that portion, as determined by a particular actuarial cost method (the Iberville Parish Council uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	<u>Parish Council</u>	<u>Parish Library</u>
Actuarial Accrued Liability (AAL)	\$ 1,033,342	\$ 180,844
Actuarial Value of Plan Assets (AVP)	-	-
Unfunded Act. Accrued Liability (UAAL)	\$ 1,033,342	\$ 180,844
Funded Ratio (AVP/AAL)	0.00%	0.00%
Covered Payroll (active plan members)	\$ 6,090,370	\$ 651,606
UAAL as a percentage of covered payroll	16.97%	27.75%

**Actuarial Methods and Assumptions** – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Iberville Parish Council and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Iberville

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Notes to the Financial Statements**  
**December 31, 2013**

**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

Parish Council and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Iberville Parish Council and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

**Actuarial Value of Plan Assets.** There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

**Turnover Rate.** An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 4%.

**Post employment Benefit Plan Eligibility Requirements.** Based on past experience, it has been assumed that entitlement to benefits will commence five years after eligibility to enter the D.R.O.P., as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**N. Other Post –Employment Benefits (Continued)**

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical insurance for the retirees only (not for dependents). The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate. Medical coverage is paid for by the employer until attainment of age 65, but not for more than five years after retirement.

**Inflation Rate.** Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

**Projected Salary Increases.** This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

**Post-retirement Benefit Increases.** The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

**Below is a summary of the Parish and Library OPEB cost and contributions for the last three fiscal calendar years.**

OPEB Costs and Contributions			
	FY 2011	FY 2012	FY 2013
OPEB Cost	\$ 118,832	\$ 105,314	\$ 108,754
Contribution	-	-	-
Retiree premium	20,671	33,490	36,169
Total contribution and premium	<u>20,671</u>	<u>33,490</u>	<u>36,169</u>
Change in net OPEB obligation	\$ <u>98,161</u>	\$ <u>71,824</u>	\$ <u>72,585</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	17.40%	31.80%	33.26%

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
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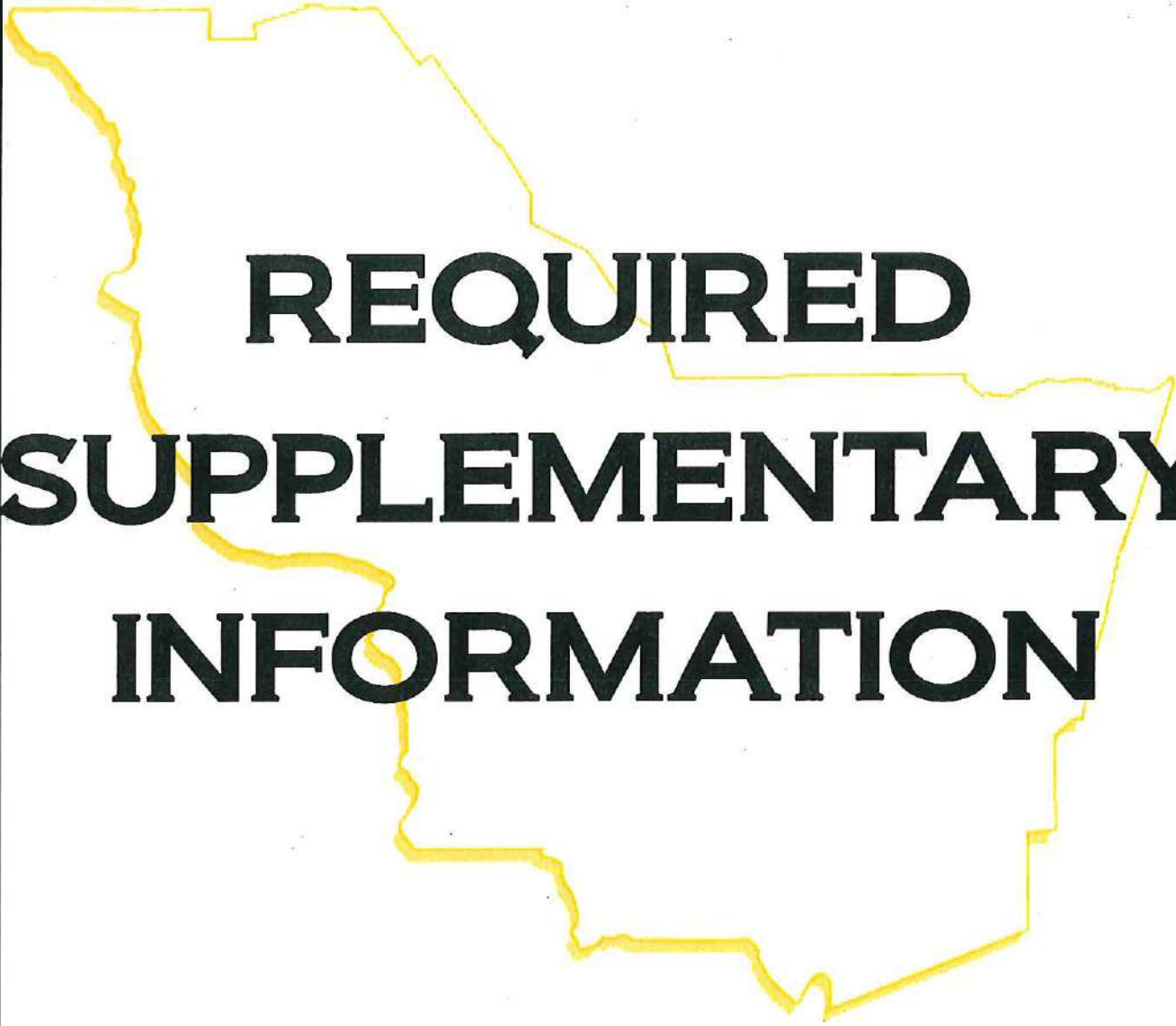
**NOTE 4 – DETAILED NOTES ON ALL FUNDS (Continued)**

**O. New Accounting Pronouncements**

GASB 65, *Items Previously Reported as Assets and Liabilities*, will be effective for the Iberville Parish Council beginning with its year ending December 31, 2013. This statement required certain items that are currently reported as assets and liabilities to be reclassified as deferred outflows of resources, deferred inflows of resources, or current period outflows and inflows. The statement has been fully implemented for all funds except for the Water District #3 Component Unit. Water District #3 has a March 31, 2013 fiscal year end, which was before the required implementation date.

**P. Subsequent Events**

These financial statements considered subsequent events through June 27, 2013. Iberville entered into a contract to construct a Medical Facility in Plaquemine, Louisiana on June 6, 2013. The total contract amount is \$19,680,000 paid from federal funding. We expect the contract to be complete by June of 2015.



**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

## IBERVILLE PARISH COUNCIL

SCHEDULE 1

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## GENERAL FUND

For The Year Ended December 31, 2013

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 950,000	\$ 950,000	\$ 995,712	\$ 45,712
Sales	3,390,000	4,000,000	4,942,687	942,687
Franchise	100,000	100,000	106,462	6,462
Alcoholic beverage	15,000	15,000	15,231	231
Gaming	135,000	135,000	134,802	(198)
Licenses and permits	372,000	372,000	387,777	15,777
Intergovernmental:				
Federal	48,000	48,000	40,232	(7,768)
State	1,115,000	1,115,000	1,123,086	8,086
Local	153,681	78,681	78,681	-
Charges for services	9,700	48,500	66,589	18,089
Use of money and property	16,600	10,600	10,971	371
Insurance fees	1,650,000	2,100,000	2,549,307	449,307
Other revenues	1,538,621	1,451,785	1,512,878	61,093
<b>Total revenues</b>	<u>9,493,602</u>	<u>10,424,566</u>	<u>11,964,415</u>	<u>1,539,849</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	1,928,216	1,850,292	1,880,909	(30,617)
Other program expenditures	2,776,905	3,273,597	3,260,238	13,359
Public safety				
Salaries and benefits	346,650	335,498	367,332	(31,834)
Other program expenditures	1,194,172	1,181,900	1,291,447	(109,547)
Public works				
Salaries and benefits	1,164,816	1,186,872	1,218,993	(32,121)
Other program expenditures	53,300	53,300	60,234	(6,934)
Health and welfare				
Salaries and benefits	971,707	1,100,618	1,115,991	(15,373)
Other program expenditures	414,132	442,059	405,918	36,141
Economic development				
Other program expenditures	185,580	185,580	186,572	(992)
Culture and recreation				
Salaries and benefits	158,116	133,827	125,289	8,538
Other program expenditures	42,500	51,100	38,520	12,580
Capital outlay	26,000	35,500	30,054	5,446
<b>Total expenditures</b>	<u>9,262,094</u>	<u>9,830,143</u>	<u>9,981,497</u>	<u>(151,354)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>231,508</u>	<u>594,423</u>	<u>1,982,918</u>	<u>1,388,495</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	25,000	19,198	38,372	19,174
Transfers out	(215,000)	(270,000)	(288,029)	(18,029)
Sale of fixed assets	-	-	16,026	16,026
<b>Total other financing sources and uses</b>	<u>(190,000)</u>	<u>(250,802)</u>	<u>(233,631)</u>	<u>17,171</u>
<b>NET CHANGE IN FUND BALANCES</b>	41,508	343,621	1,749,287	1,405,666
<b>FUND BALANCES - BEGINNING</b>	<u>1,842,151</u>	<u>2,425,641</u>	<u>2,425,641</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,883,659</u>	<u>\$ 2,769,262</u>	<u>\$ 4,174,928</u>	<u>\$ 1,405,666</u>



## IBERVILLE PARISH COUNCIL

SCHEDULE 2

Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## DRAINAGE MAINTENANCE

For The Year Ended December 31, 2013

	Original	Final	Actual	Variance
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 2,300,000	\$ 2,400,000	\$ 2,508,644	\$ 108,644
Sales				
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				-
State	55,000	55,000	54,015	(985)
Local				
Charges for services				
Use of money and property	2,000	1,200	1,063	(137)
Insurance fees				
Other revenues				
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,357,000</u>	<u>2,456,200</u>	<u>2,563,722</u>	<u>107,522</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,190,984	1,201,661	1,223,032	(21,371)
Other program expenditures	747,100	749,938	729,390	20,548
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	50,000	50,000	-	50,000
<b>Total expenditures</b>	<u>1,988,084</u>	<u>2,001,599</u>	<u>1,952,422</u>	<u>49,177</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>368,916</u>	<u>454,601</u>	<u>611,300</u>	<u>156,699</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>368,916</u>	<u>454,601</u>	<u>611,300</u>	<u>156,699</u>
<b>FUND BALANCES - BEGINNING</b>	<u>1,657,991</u>	<u>1,854,625</u>	<u>1,854,626</u>	<u>1</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,026,907</u>	<u>\$ 2,309,226</u>	<u>\$ 2,465,926</u>	<u>\$ 156,700</u>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana

SCHEDULE 3

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual  
**PUBLIC BUILDING MAINTENANCE**  
 For The Year Ended December 31, 2013

	Original	Final	Actual	Variance
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 1,397,000	\$ 1,450,000	\$ 1,504,608	54,608
Sales	600,000	1,036,000	1,035,905	(95)
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services	500	1,000	636	(364)
Use of money and property	500	500	507	7
Insurance fees				
Other revenues	1,500	8,000	7,182	(818)
In-Kind				
Fines and forfeitures				
Drug forfeitures				
Total revenues	<u>1,999,500</u>	<u>2,495,500</u>	<u>2,548,838</u>	<u>53,338</u>
<b>EXPENDITURES</b>				
Current:				
General government				
Salaries and benefits	613,936	542,911	553,008	(10,097)
Other program expenditures	525,700	535,970	628,453	(92,483)
Public safety				
Salaries and benefits				
Other program expenditures	279,900	320,300	322,505	(2,205)
Public works				
Other program expenditures	10,000	10,000	15,508	(5,508)
Health and welfare				
Salaries and benefits	46,931	63,674	49,014	14,660
Other program expenditures	181,240	199,200	232,026	(32,826)
Economic development				
Salaries and benefits	21,367	22,166	20,069	2,097
Other program expenditures	25,500	27,000	26,903	97
Culture and recreation				
Salaries and benefits	62,359	53,853	47,436	6,417
Other program expenditures	182,710	182,433	153,887	28,546
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	60,000	35,000	11,829	23,171
Total expenditures	<u>2,009,643</u>	<u>1,992,507</u>	<u>2,060,638</u>	<u>(68,131)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,143)</u>	<u>502,993</u>	<u>488,200</u>	<u>(14,793)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets		30,400	30,400	
Total other financing sources and uses		<u>30,400</u>	<u>30,400</u>	
NET CHANGE IN FUND BALANCES	(10,143)	533,393	518,600	(14,793)
FUND BALANCES - BEGINNING	627,121	568,800	568,800	
FUND BALANCES - ENDING	\$ 616,978	\$ 1,102,193	\$ 1,087,400	\$ (14,793)

IBERVILLE PARISH COUNCIL

SCHEDULE 4

Plaquemine, Louisiana

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

SALES TAX ROADS

For The Year Ended December 31, 2013

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	-
Sales	2,300,000	2,600,000	3,099,664	499,664
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services			575	575
Use of money and property	1,500	2,000	2,140	140
Insurance fees				
Other revenues	501,000	500,000	469,158	(30,842)
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>2,802,500</u>	<u>3,102,000</u>	<u>3,571,537</u>	<u>469,537</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	1,086,394	1,034,867	1,086,566	(51,699)
Other program expenditures	1,311,565	1,224,465	1,182,636	41,829
Health and welfare				
Economic development				
Culture and recreation				
In-Kind				
Capital Outlay	-	50,000	1,211	48,789
Debt service				
Principal				
Interest	-	-	-	-
<b>Total expenditures</b>	<u>2,397,959</u>	<u>2,309,332</u>	<u>2,270,413</u>	<u>38,919</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>404,541</u>	<u>792,668</u>	<u>1,301,124</u>	<u>508,456</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	404,541	792,668	1,301,124	508,456
<b>FUND BALANCES - BEGINNING</b>	1,222,233	1,407,182	1,407,183	1
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,626,774</u>	<u>\$ 2,199,850</u>	<u>\$ 2,708,307</u>	<u>\$ 508,457</u>

## IBERVILLE PARISH COUNCIL

SCHEDULE 5

Plaquemine, Louisiana

## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget to Actual

## SOLID WASTE

For The Year Ended December 31, 2013

	Original	Final	Actual	Variance
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales	3,000,000	3,400,000	3,861,111	461,111
Franchise				
Alcoholic beverage				
Gaming				
Licenses and permits				
Intergovernmental:				
Federal				
State				
Local				
Charges for services				
Use of money and property	3,000	3,000	2,884	(116)
Insurance fees				
Other revenues	11,000	3,000	511	(2,489)
In-Kind				
Fines and forfeitures				
Drug forfeitures	-	-	-	-
<b>Total revenues</b>	<u>3,014,000</u>	<u>3,406,000</u>	<u>3,864,506</u>	<u>458,506</u>
<b>EXPENDITURES</b>				
Current:				
Housing assistance payments				
General government				
Public safety				
Public works				
Salaries and benefits	170,458	172,621	174,987	(2,366)
Other program expenditures	2,841,542	2,925,528	2,968,975	(43,447)
Health and welfare				
Economic development				
Culture and recreation				
Debt service:				
Principal				
Interest				
Bond issuance costs				
Advance refunding escrow				
In-Kind				
Capital outlay	2,000	2,000	28,381	(26,381)
<b>Total expenditures</b>	<u>3,014,000</u>	<u>3,100,149</u>	<u>3,172,343</u>	<u>(72,194)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>305,851</u>	<u>692,163</u>	<u>386,312</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in				
Loan proceeds				
Transfers out				
Sale of fixed assets	-	-	-	-
<b>Total other financing sources and uses</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>305,851</u>	<u>692,163</u>	<u>386,312</u>
<b>FUND BALANCES - BEGINNING</b>	<u>2,234,709</u>	<u>2,194,608</u>	<u>2,194,608</u>	<u>-</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,234,709</u>	<u>\$ 2,500,459</u>	<u>\$ 2,886,771</u>	<u>\$ 386,312</u>

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financial data.**



**SPECIAL  
REVENUE  
FUNDS**

## NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes.

Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two percent fire insurance rebate program, sales tax revenue and interest earnings.

Office of Emergency Preparedness Fund accounts for the public protection during emergencies. Financing is provided by pro-rata appropriations from municipalities within the parish, Parish Council and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

Coroner's Office Fund is used to provide financial assistance to the Coroner's office.

Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

Visitor's Enterprise Fund accounts for state funding dedicated to tourism in Iberville Parish.

## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

President's Council on Drug Abuse Fund provides for the operations of the substance abuse clinic which provides counseling for parish residents. Financing is provided by grants and Sales Tax Revenue

East Side Fire District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two percent fire insurance rebate program, sales tax revenue and interest earnings.

White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by sales tax revenue grant and interest earnings.

Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

Vehicle and Equipment Replacement Fund accounts for the sales taxes dedicated to the periodic replacement of Vehicles and Heavy Equipment.

Bayou Blue Fire District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, sales tax revenue and interest earnings.

Community Services Block Grant Fund program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.



## NONMAJOR SPECIAL REVENUE FUNDS

(Continued)

Community Service Utility Activity Fund (Low Income Home Energy Assistance Fund) program accounts for federal funds that are used to help low-income people meet the costs of home energy.

911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service

F.E.M.A. Utility Assistance Fund accounts for federal funds used to provide assistance in the case of an emergency.

Section 8 Housing Fund (the Lower-Income Housing Assistance Program) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

Disaster Relief Fund accounts for monetary donations following hurricane Katrina and Rita for emergency disaster relief. This fund is used to purchase food, medication and transportation, as well as any other emergency needs that may rise from any future disasters. This fund was used during 2008 to purchase basic needs such as ice and water following Hurricane Gustav. We expect 90% of the expenditures in this fund to be reimbursed by FEMA.

18<sup>th</sup> JDC Drug Court Fund accounts for operations of Eighteenth Judicial District Drug Court Funds to encourage abstinence and law-abiding behavior and reduce the recidivism of drug/alcohol offenders. This program is funded primarily by the Louisiana Supreme Court, but also receives funds from charges for services.

Louisiana Recovery Authority Fund accounts for federal funds used to provide recovery assistance the municipalities following damage from Hurricane Gustav in 2008. These funds are passed through the parish as a grant to each municipality..

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financial data.**

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2013

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goula Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 611,514	\$ 491,269	\$ 36,355	\$ 193,703	\$ 5,752
Receivables (net of allowances)	15,076	15,076	15,076	74,888	6,225
Due from other funds	9,500	7,500	5,650	376	6,500
Other assets	636,090	513,945	57,081	268,972	18,477
<b>TOTAL ASSETS</b>					
	\$ 1,372,080	\$ 1,128,790	\$ 114,162	\$ 547,938	\$ 36,954
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Accounts payable	\$ 2,662	\$ 3,323	\$ 15,077	\$ 4,682	\$ 1,529
Due to other funds					
Deferred revenues					
Bank overdraft					
Other payables				3,912	100
<b>Total liabilities</b>	\$ 2,662	\$ 3,323	\$ 15,077	\$ 8,594	\$ 1,629
Fund balances:					
Nonspendable					
Restricted	633,428	510,622	42,004	65,000	16,848
Committed				195,378	
Assigned					
<b>Total fund balances</b>	\$ 633,428	\$ 510,622	\$ 42,004	\$ 260,378	\$ 16,848
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 1,372,080	\$ 1,128,790	\$ 114,162	\$ 547,938	\$ 36,954

Continued on next page

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2013

	Criminal Court Fund	Visitor Enterprise Fund	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund
Cash and cash equivalents	\$ 57,327	\$ 275,275	\$ 6,868	\$ 737,403	\$	\$ 282,503
Receivables (net of allowances)	15,205	4,550	22,976	194,691	15,076	66,923
Due from other funds						
Other assets		2,150	3,000	13,000	6,100	
<b>TOTAL ASSETS</b>	<b>\$ 72,530</b>	<b>\$ 281,975</b>	<b>\$ 32,844</b>	<b>\$ 945,114</b>	<b>\$ 21,176</b>	<b>\$ 349,486</b>

LIABILITIES AND FUND EQUITY

Liabilities:						
Accounts payable	\$ 46,281	\$ 21,162	\$ 14,649	\$ 13,320	\$ 15,076	\$ 16,253
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables	2,452	9,049	6,635	6,278		
<b>Total liabilities</b>	<b>\$ 48,713</b>	<b>\$ 30,211</b>	<b>\$ 21,284</b>	<b>\$ 19,598</b>	<b>\$ 15,076</b>	<b>\$ 16,253</b>
Fund balances:						
Nonspendable						
Restricted	23,817	251,764	11,560	925,516	6,100	333,233
Committed						
Assigned						
<b>Total fund balances</b>	<b>\$ 23,817</b>	<b>\$ 251,764</b>	<b>\$ 11,560</b>	<b>\$ 925,516</b>	<b>\$ 6,100</b>	<b>\$ 333,233</b>

TOTAL LIABILITIES AND FUND EQUITY

\$ 72,530	\$ 281,975	\$ 32,844	\$ 945,114	\$ 21,176	\$ 349,486
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IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2013

	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Community Services Block Grant Fund	Community Services Utility Activity Fund	E911 Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 560,691	\$ 294,288	\$ -	\$ 723	\$ 424,117
Receivables (net of allowances)		110,976	16,731		51,163
Due from other funds		14,000			9,500
Other assets	\$ 560,691	\$ 419,204	\$ 16,731	\$ 723	\$ 484,780
<b>TOTAL ASSETS</b>					
	\$ 560,691	\$ 419,204	\$ 16,731	\$ 723	\$ 484,780
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities:					
Accounts payable	\$ 43,876	\$ 4,740	\$ -	\$ -	\$ 19,016
Due to other funds					
Deferred revenues					
Bank overdraft					
Other payables		3,255		649	21,304
<b>Total liabilities</b>	43,876	7,995		649	40,320
Fund balances:					
Nonspendable					
Restricted		411,209	16,731	74	444,460
Committed	516,815				
Assigned					
<b>Total fund balances</b>	516,815	411,209	16,731	74	444,460
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 560,691	\$ 419,204	\$ 16,731	\$ 723	\$ 484,780

Continued on next page

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 December 31, 2013

	FEMA Utility Assistance Fund	Section 8 Housing Fund	Disaster Relief Fund	18 JDC Drug Court	Louisiana Recovery Authority	NON-MAJOR Total Special Revenue Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 527	\$ 14,935	\$ 79,513	\$ 94,774	\$ 124,476	\$ 4,282,198
Receivables (net of allowances)			8,867			653,437
Due from other funds						
Other assets						77,276
<b>TOTAL ASSETS</b>	\$ 527	\$ 14,935	\$ 79,513	\$ 103,641	\$ 124,476	\$ 5,002,911
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ 4,388	\$ -	\$ 226,094
Due to other funds						
Deferred revenues						
Bank overdraft						
Other payables				3,947		57,561
<b>Total liabilities</b>				\$ 8,335		\$ 283,655
<b>Fund balances:</b>						
Nonspendable						
Restricted	527	14,935	79,513	95,306	124,476	3,978,715
Committed						740,601
Assigned						
<b>Total fund balances</b>	\$ 527	\$ 14,935	\$ 79,513	\$ 95,306	\$ 124,476	\$ 4,719,316
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 527	\$ 14,935	\$ 79,513	\$ 103,641	\$ 124,476	\$ 5,002,911

Concluded

IBERVILLE PARISH COUNCIL  
 Plaquemine, LA  
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended  
 December 31, 2013

	Bayou Pigeon Fire Department Fund	Bayou Sorrel Fire Department Fund	Bayou Goals Fire Department Fund	Office of Emergency Preparedness Fund	Coroner's Office Fund	Criminal Court Fund	Visitor Enterprise Fund
<b>REVENUES</b>							
Taxes							
Ad valorem	159,374	159,374	159,374		225,000		55,660
Sale and use							
Intergovernmental revenues:							
Federal							
State	4,015	5,936	4,749	51,221			118,052
Local				33,731			
Fines and forfeitures				77,814			
Charges for services					279	312,394	
Use of money and property	699	552	31		91,239		
Other revenues				68,350	20	53	
In kind							
<b>Total revenues</b>	<b>164,088</b>	<b>165,862</b>	<b>164,154</b>	<b>231,116</b>	<b>316,538</b>	<b>312,447</b>	<b>171,712</b>
<b>EXPENDITURES</b>							
Current:							
General government							
Public safety	39,328	34,246	164,154	152,894	305,466	278,223	
Public works							
Health and welfare							
Culture and recreation							
Economic development							
Other expenditures		15,265		47,876		105,042	404,052
Capital outlay							
Debt services							
Principal							
Interest							
<b>Total expenditures</b>	<b>39,328</b>	<b>49,611</b>	<b>164,154</b>	<b>200,710</b>	<b>305,466</b>	<b>583,265</b>	<b>404,052</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>124,760</b>	<b>116,251</b>	<b>-</b>	<b>30,406</b>	<b>11,072</b>	<b>(70,818)</b>	<b>(232,340)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in:							
Sale of Assets							
Loan proceeds				35			
Operating transfers out							
<b>Total other financing sources (uses)</b>				<b>35</b>			<b>125,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>124,760</b>	<b>116,251</b>	<b>-</b>	<b>30,441</b>	<b>11,072</b>	<b>(89,706)</b>	<b>(107,340)</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>508,668</b>	<b>394,371</b>	<b>42,004</b>	<b>229,937</b>	<b>5,776</b>	<b>113,523</b>	<b>359,104</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>633,428</b>	<b>510,622</b>	<b>42,004</b>	<b>260,378</b>	<b>16,848</b>	<b>23,817</b>	<b>251,764</b>

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IBERVILLE PARISH COUNCIL  
 Plaquemine, LA  
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended  
 December 31, 2013

	President's Council On Drug Abuse Fund	East Side Fire District Number 1 Fund	White Castle Fire Department Fund	Parish Transportation Fund	Vehicle and Equipment Replacement Fund	Bayou Blue Fire District Number 2 Fund	Community Services Block Grant Fund	Community Services Utility Activity Fund
<b>REVENUES</b>								
Taxes								
Ad valorem	\$ -	\$ 186,719	\$ -	\$ -	\$ -	\$ 96,259	\$ -	\$ -
Sale and use		159,374	159,374		375,000	159,374		
Intergovernmental revenues								
Federal	100,539						105,842	230,941
State		27,836	17,832	412,802		5,389		
Local								
Fines and forfeitures	69,395							
Charges for services	5,824	12,500						
Use of money and property		956		275		595		
Other revenues		6,000						
In kind								
<b>Total revenues</b>	<b>175,758</b>	<b>393,335</b>	<b>177,206</b>	<b>413,077</b>	<b>375,000</b>	<b>263,560</b>	<b>105,842</b>	<b>230,941</b>
<b>EXPENDITURES</b>								
Current:								
General Government								
Public safety								
Public works								
Health and welfare	319,092	194,046	177,206	339,793		81,203	105,841	210,156
Culture and recreation								
Economic development								
Other expenditures								
Capital outlay								
Debt service								
Principal		35,686				480,839		1,234
Interest		5,367				19,689		
		233,099	177,206	339,793	191,173	583,345	105,841	211,392
<b>Total expenditures</b>	<b>319,092</b>	<b>233,099</b>	<b>177,206</b>	<b>339,793</b>	<b>191,173</b>	<b>583,345</b>	<b>105,841</b>	<b>211,392</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in:								
Sale of Assets	145,000		6,100				11,929	
Loan proceeds								
Operating transfers out								
<b>Total other financing sources (uses)</b>	<b>145,000</b>		<b>6,100</b>			<b>200,000</b>	<b>11,929</b>	<b>(19,484)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>1,666</b>	<b>160,236</b>	<b>6,100</b>	<b>89,284</b>	<b>183,827</b>	<b>(119,785)</b>	<b>11,930</b>	<b>65</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<b>9,894</b>	<b>765,230</b>		<b>249,949</b>	<b>332,988</b>	<b>530,994</b>	<b>4,801</b>	<b>9</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>11,560</b>	<b>925,516</b>	<b>6,100</b>	<b>333,233</b>	<b>516,815</b>	<b>411,209</b>	<b>16,731</b>	<b>74</b>

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IBERVILLE PARISH COUNCIL

Pitquepine, LA  
 Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 NON-MAJOR SPECIAL REVENUE FUNDS  
 For the Year Ended  
 December 31, 2013

	E911 Fund	FEMA Utility Assistance Fund	Section 8 Housing Fund	Disaster Relief Fund	18th JDC Drug Court	Louisiana Recovery Authority	NON-MAJOR Total Special Revenue
<b>REVENUES</b>							
Taxes							
Ad valorem	300,000						284,978
Sale and use							1,909,904
Intergovernmental revenues:							
Federal		13,361	124,706		190,572	3,086,033	3,712,663
State							820,917
Local							77,814
Fees and forfeitures							571,593
Charge for services	376,510				18,124	189,525	504,197
Use of money and property							3,121
Other revenues	15,000					12,350	101,700
In kind							
<b>Total revenues</b>	<b>691,510</b>	<b>13,361</b>	<b>124,706</b>	<b>-</b>	<b>208,696</b>	<b>3,287,928</b>	<b>6,986,887</b>
<b>EXPENDITURES</b>							
Current:							
General government							2,719,411
Public safety					209,499	2,231,689	1,701,473
Public works							339,793
Health and welfare							798,019
Culture and recreation		13,021	149,907				404,032
Economic development							
Other expenditures							
Capital outlay	4,318						845,847
Debt service							
Parishpal							55,375
Interest							4,891
<b>Total expenditures</b>	<b>557,218</b>	<b>13,021</b>	<b>149,907</b>	<b>-</b>	<b>209,499</b>	<b>2,231,689</b>	<b>6,838,881</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>134,292</b>	<b>340</b>	<b>(25,201)</b>	<b>-</b>	<b>(603)</b>	<b>96,239</b>	<b>128,026</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in							288,029
Sale of assets							35
Loan proceeds							200,000
Operating transfers out							(38,572)
<b>Total other financing sources (uses)</b>							<b>449,692</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>134,292</b>	<b>340</b>	<b>(25,201)</b>	<b>-</b>	<b>(803)</b>	<b>56,239</b>	<b>577,718</b>
<b>FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR</b>	<b>310,166</b>	<b>187</b>	<b>40,136</b>	<b>79,513</b>	<b>96,109</b>	<b>68,237</b>	<b>4,141,598</b>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<b>444,460</b>	<b>527</b>	<b>14,936</b>	<b>79,513</b>	<b>95,306</b>	<b>124,476</b>	<b>4,719,316</b>

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**DEBT  
SERVICE  
FUNDS**

## NON-MAJOR DEBT SERVICE FUNDS

Sales Tax Bond Debt Service Fund accounts for bond reserve requirements in to relation to the \$12,000,000 sales tax revenue bonds issued in 2007 and the \$8,970,000 sales tax revenue bonds issued in 2009.

Sales Tax Bond Reserve Fund is used to hold equivalent of one year's debt service, principal and interest. This reserve is not required for the 2007 issuance because bond insurance was purchased. This fund required for the 2009 bond issuance because that issuance is not insured.

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financial data.**

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Balance Sheet  
**NON-MAJOR DEBT SERVICE FUNDS**  
 December 31, 2013

SCHEDULE 8

	Sales Tax Bond Debt Service Fund	Sales Tax Bond Reserve Fund	NON-MAJOR Total Debt Service Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,335,369	\$ 889,714	\$ 2,225,083
Cash with paying agents			
Receivables	143,546		143,546
Prepaid	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,478,915</b>	<b>\$ 889,714</b>	<b>\$ 2,368,629</b>
 <b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Matured bonds and interest payable	-	-	-
<b>Total liabilities</b>	-	-	-
 Fund Balances:			
Restricted	1,478,915	889,714	2,368,629
<b>Total fund equity</b>	1,478,915	889,714	2,368,629
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,478,915</b>	<b>\$ 889,714</b>	<b>\$ 2,368,629</b>

IBERVILLE PARISH COUNCIL

SCHEDULE 9

Plaquemine, Louisiana


Schedule of Revenues, Expenditures, and Changes in Fund Balances

NON-MAJOR DEBT SERVICE FUNDS

For the Year Ended

December 31, 2013

	Sales Tax Bond Debt Service Fund	Sales Tax Bond Reserve Fund	NON-MAJOR Total Debt Service Funds
<b>REVENUES</b>			
Sales Tax	\$ 1,722,550	\$ -	\$ 1,722,550
Use of money and property		1,186	1,186
Other revenues	-	-	-
<b>Total revenues</b>	<u>1,722,550</u>	<u>1,186</u>	<u>1,723,736</u>
<b>EXPENDITURES</b>			
General Government			
Debt service:			
Principal retirement	970,000	-	970,000
Interest and bank charges	728,763	-	728,763
<b>Total expenditures</b>	<u>1,698,763</u>	<u>-</u>	<u>1,698,763</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>23,787</u>	<u>1,186</u>	<u>24,973</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Bond proceeds (net)			
Operating transfers in			
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>23,787</u>	<u>1,186</u>	<u>24,973</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,455,128</u>	<u>888,528</u>	<u>2,343,656</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,478,915</u>	<u>\$ 889,714</u>	<u>\$ 2,368,629</u>



**CAPITAL  
PROJECT  
FUNDS**



## NON-MAJOR CAPITAL PROJECT FUNDS

**Road Construction** accounts for all road capital outlay. It is funded through revenue bonds and operating transfers from the parish transportation fund.

**Industrial Park Fund** used to account for future construction of infrastructure throughout a 100 acre industrial park donated to Iberville Parish by Dow Chemical Company. Capital improvements are financed through the sale of property.

**North Iberville Community Center** is a capital outlay fund created to account for state funds distributed to the parish through LA House Bill 2 to construct a state of the art community center in North Iberville.

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financial data.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**NON-MAJOR CAPITAL PROJECT FUNDS**  
**December 31, 2013**

**SCHEDULE 10**

	<u>Road Construction</u>	<u>Industrial Park</u>	<u>North Iberville Community Center</u>	<u>Total Non-Major Capital Project Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 110,000	\$ 11,276	\$ 121,276
Due from other funds				-
Receivables	-	-	-	-
<b>TOTAL ASSETS</b>	<u>          </u>	<u>\$ 110,000</u>	<u>\$ 11,276</u>	<u>\$ 121,276</u>
 <b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 11,276	\$ 11,276
<b>TOTAL LIABILITIES</b>	<u>          </u>	<u>          </u>	<u>11,276</u>	<u>11,276</u>
 Fund balances:				
Restricted				-
Committed	-	110,000	-	110,000
<b>TOTAL FUND EQUITY</b>	<u>          </u>	<u>110,000</u>	<u>          </u>	<u>110,000</u>
 <b>TOTAL LIABILITIES AND FUND EQUITY</b>	 <u>          </u>	 <u>\$ 110,000</u>	 <u>\$ 11,276</u>	 <u>\$ 121,276</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 11

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance

NON-MAJOR CAPITAL PROJECT FUNDS

For the Year Ended December 31, 2013

	Road Construction	Industrial Park	North Iberville Community Center	Total Non-major Capital Project Funds
<b>REVENUES</b>				
Sales and use tax	\$ -	\$ -	\$ -	\$ -
Federal grants				
State grants			5	5
Local grants				
Use of money and property	192			192
Other revenue	-	-	-	-
<b>Total revenues</b>	<u>192</u>	<u>-</u>	<u>5</u>	<u>197</u>
<b>EXPENDITURES</b>				
Miscellaneous expenditures				
Capital outlay	921,650	-	227,657	1,149,307
<b>Total expenditures</b>	<u>921,650</u>	<u>-</u>	<u>227,657</u>	<u>1,149,307</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	(921,458)	-	(227,652)	(1,149,110)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	282,501		86,576	369,077
Loan Proceeds				
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>282,501</u>	<u>-</u>	<u>86,576</u>	<u>369,077</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES</b>				
	(638,957)	-	(141,076)	(780,033)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>				
	<u>638,957</u>	<u>110,000</u>	<u>141,076</u>	<u>890,033</u>
<b>FUND BALANCES AT END OF YEAR</b>				
	<u>\$ -</u>	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ 110,000</u>

A yellow outline map of the state of Ohio is centered on the page. The map shows the state's irregular borders, including the western and southern portions of Lake Erie.

**AGENCY  
FUNDS**

### **AGENCY FUNDS**

**Iberville Parish Sales Tax Fund** responsible for collecting and distributing all of Iberville's sales tax. The agencies that these taxes are distributed to include, but are not limited to the Iberville Parish School Board, Iberville Parish Sheriff, Iberville Parish Council, City of Plaquemine, City of St. Gabriel, Town of White Castle, Town of Maringouin, Village of Rosedale and Village of Grosse Tete.

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financial data.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**FIDUCIARY FUNDS -AGENCY FUND**  
**December 31, 2013**

Schedule 12

	<b>Sales Tax Agency Fund</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 8,583,794
Receivables	219,237
<b>TOTAL ASSETS</b>	<b>\$ 8,803,031</b>
<b>LIABILITIES AND FUND EQUITY</b>	
Liabilities:	
Sales taxes payable	\$ 8,733,480
Accounts payable	65,541
Other payables	4,010
Total liabilities	8,803,031
Fund equity -	
Unassigned	-
Total fund equity	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 8,803,031</b>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Changes in Assets and Liabilities**  
**FIDUCIARY FUNDS - AGENCY FUNDS**  
**Year Ended December 31, 2013**

Schedule 13

	<u>Sales Tax</u>
<b>ASSETS</b>	
Cash, Balance December 31, 2012	\$ 4,435,077
Additions	60,887,479
Deletions	<u>(56,738,762)</u>
Cash Balance December 31, 2013	<u>8,583,794</u>
Receivables	<u>219,237</u>
<b>TOTAL ASSETS DECEMBER 31, 2013</b>	<b><u>\$ 8,803,031</u></b>
 <b>LIABILITIES</b>	
Due to other funds, December 31, 2012	\$ 4,629,531
Additions	65,056,969
Deletions	<u>(60,887,479)</u>
Due to other funds, December 31, 2013	<u>8,799,021</u>
Other payables	<u>4,010</u>
<b>TOTAL LIABILITIES DECEMBER 31, 2013</b>	<b><u>\$ 8,803,031</u></b>

A yellow outline map of the state of Ohio is centered on the page. The text 'PROPRIETARY FUNDS' is superimposed over the map.

**PROPRIETARY  
FUNDS**

**PROPRIETARY FUNDS**

**Utility Department Enterprise Fund** accounts for operations in relation to the sale and service of natural gas, water and sewer.

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financial data.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Net Position**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**December 31, 2013**

SCHEDULE 14

	<u>Iberville Utility Department</u>
<b>ASSETS</b>	
Current Assets:	
Cash and cash equivalents	\$ 1,795,376
Accounts receivable (net of allowance for uncollectibles)	995,840
Inventory	132,465
Other assets	348,456
Total current assets	3,272,137
Restricted assets	
Cash and cash equivalents - construction	600,000
Customer Deposits	282,151
Total restricted assets	882,151
Noncurrent assets	
Capital assets	
Land	193,511
Building and improvements	19,047,618
Machinery and equipment	1,070,643
Construction in progress	156,733
Less accumulated depreciation	(9,892,319)
Total capital assets (net of accumulated depreciation)	10,576,186
Total noncurrent assets	10,576,186
<b>TOTAL ASSETS</b>	<b>\$ 14,130,474</b>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	520,051
Current liabilities payable from restricted assets:	
Current portion of note payable	55,000
Customer deposits payable	279,573
Total current liabilities	854,624
Non-Current liabilities payable from restricted assets:	
Note payable	545,000
Total non-current liabilities payable from restricted assets	545,000
<b>TOTAL LIABILITIES</b>	<b>1,399,624</b>
<b>NET POSITION</b>	
Invested in capital assets, net of related debt	10,031,185
Restricted for construction	545,000
Unrestricted	2,754,666
<b>TOTAL NET POSITION</b>	<b>\$ 13,330,851</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures and changes in Net Position**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2013**

**SCHEDULE 15**

	<b>Iberville Utility Department</b>
<b>OPERATING REVENUES:</b>	
Charges for services	\$ 4,737,041
Other revenue	98,223
<b>Total operating revenues</b>	<b>4,835,264</b>
 <b>OPERATING EXPENSES:</b>	
Purchase for resale	1,810,139
Salaries and wages	979,626
Depreciation and amortization	614,452
Contractual services	190,226
Repairs and maintenance	92,991
Materials and supplies	455,283
Other	424,669
<b>Total operating expenses</b>	<b>4,567,386</b>
<b>OPERATING INCOME (LOSS)</b>	<b>267,878</b>
 <b>NONOPERATING REVENUES (EXPENSES):</b>	
Ad valorem taxes	
Interest earnings	2,169
Interest expense	
Other - intergovernmental	-
<b>Total nonoperating revenues (expenses)</b>	<b>2,169</b>
<b>Income before contributed capital and operating transfers</b>	<b>270,047</b>
Contributed capital	77,002
<b>CHANGE IN NET POSITION</b>	<b>347,049</b>
<b>BEGINNING NET POSITION</b>	<b>12,983,802</b>
<b>NET POSITION END OF YEAR</b>	<b>\$ 13,330,851</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Cash Flows**  
**PRIMARY GOVERNMENT PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2013**

Schedule 16

	<u>Iberville Utility Department</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 4,948,956
Receipts from customers for deposits	10,937
Payments to suppliers	(2,978,927)
Payments to employees	(979,626)
<b>NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES</b>	<u>1,001,340</u>
<b>CASH FLOWS CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from loan	600,000
Capital contributions	77,002
Purchase of capital assets	(419,706)
Disposal of capital assets	83,625
Other Assets	(278,960)
<b>NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES</b>	<u>61,961</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Inventory	(8,494)
Interest received	2,169
<b>NET CASH PROVIDED (USED) BY CAPITAL INVESTING ACTIVITIES</b>	<u>(6,325)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	1,056,976
<b>CASH AND CASH EQUIVALENTS, JANUARY 1, 2013</b>	<u>1,620,551</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31, 2013</b>	<u>\$ 2,677,527</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating income	\$ 267,878
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation and amortization expense	516,889
(Increase) decrease in accounts receivable	113,692
(Increase) decrease in accounts payable	91,944
(Increase) decrease in customer deposits payable	10,937
Total adjustments	<u>733,462</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<u>\$ 1,001,340</u>
<b>Reconciliation of Cash and Cash Equivalents to State of Net Position:</b>	
Cash and cash equivalents	\$ 1,795,376
Restricted cash and cash equivalents	<u>882,151</u>
<b>Total Cash and Cash Equivalents, December 31, 2013</b>	<u>\$ 2,677,527</u>

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**COMPONENT  
UNITS**

## COMPONENT UNITS

### *Governmental Component Units*

**Iberville Parks and Recreation District Fund** was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parish wide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

**Iberville Parish Library Fund** accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

### *Proprietary Component Units Enterprise Funds*

**Water District #3 Enterprise Fund** accounts for day to day operations of Water District #3 which represents the geographic area of Southwest Iberville Parish.

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financial data.**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Net Position**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2013**

SCHEDULE 17

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 374,092	\$ 803,467	\$ 1,177,559
Accounts receivable (net of Allowance for doubtful accounts)	1,458,579	1,980,718	3,439,297
Other Assets	21,963	82,009	103,972
	<u>1,854,634</u>	<u>2,866,194</u>	<u>4,720,828</u>
Capital assets			
Land	183,240	252,500	435,740
Recreational facilities	3,061,256	-	3,061,256
Buildings and improvements	-	2,590,036	2,590,036
Books, Periodicals, Audio and Video	-	2,041,293	2,041,293
Furniture and equipment	385,791	2,389,539	2,775,330
	<u>3,630,287</u>	<u>7,273,368</u>	<u>10,903,655</u>
Less accumulated depreciation	<u>(2,929,369)</u>	<u>(5,840,236)</u>	<u>(8,769,605)</u>
	<u>700,918</u>	<u>1,433,132</u>	<u>2,134,050</u>
<b>TOTAL ASSETS</b>	<b>\$ 2,555,552</b>	<b>\$ 4,299,326</b>	<b>\$ 6,854,878</b>
<b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>			
Current liabilities			
Payable from current assets:			
Accounts payable	\$ 15,915	\$ 12,303	\$ 28,218
Current portion of notes payable	9,000	-	9,000
Other payables	92,196	66,849	159,045
Total current liabilities	<u>117,111</u>	<u>79,152</u>	<u>196,263</u>
Noncurrent liabilities			
Notes Payable	59,000	-	59,000
Other post employment benefits	-	69,779	69,779
Compensated absences payable	108,371	153,087	261,458
Total noncurrent liabilities	<u>167,371</u>	<u>222,866</u>	<u>390,237</u>
Total liabilities	<u>284,482</u>	<u>302,018</u>	<u>586,500</u>
Deferred inflows			
Rental deposits	12,809	-	12,809
Total deferred inflows	<u>12,809</u>	<u>-</u>	<u>12,809</u>
Net position			
Invested in capital assets, net of related debt	514,678	1,551,372	2,066,050
Unrestricted net position	1,743,583	2,445,936	4,189,519
Total net position	<u>2,258,261</u>	<u>3,997,308</u>	<u>6,255,569</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>	<b>\$ 2,555,552</b>	<b>\$ 4,299,326</b>	<b>\$ 6,854,878</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combining Schedule of Activities**  
**COMPONENT UNIT - GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2013**

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 136,759	\$ -	\$ 136,759
Other revenues	<u>1,257</u>	<u>18,953</u>	<u>20,210</u>
<b>Total operating revenues</b>	<u>138,016</u>	<u>18,953</u>	<u>156,969</u>
<b>OPERATING EXPENSES:</b>			
Culture and recreation	1,298,813	1,575,685	2,874,498
Depreciation	<u>71,818</u>	<u>223,265</u>	<u>295,083</u>
<b>Total operating expenses</b>	<u>1,370,631</u>	<u>1,798,950</u>	<u>3,169,581</u>
<b>OPERATING INCOME</b>	<u>(1,232,615)</u>	<u>(1,779,997)</u>	<u>(3,012,612)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Intergovernmental revenues:			
State	-	54,181	54,181
Other intergovernmental revenues	6,404	8,751	15,155
Ad valorem taxes	1,505,206	1,878,375	3,383,581
Interest Earnings	<u>948</u>	<u>1,722</u>	<u>2,670</u>
<b>Total nonoperating revenues (expenses)</b>	<u>1,512,558</u>	<u>1,943,029</u>	<u>3,455,587</u>
<b>CHANGE IN NET POSITION</b>	279,943	163,032	442,975
<b>TOTAL NET POSITION - BEGINNING OF YEAR</b>	<u>1,978,318</u>	<u>3,834,276</u>	<u>5,812,594</u>
<b>TOTAL NET POSITION - END OF YEAR</b>	<u>\$ 2,258,261</u>	<u>\$ 3,997,308</u>	<u>\$ 6,255,569</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Balance Sheet**  
**COMPONENT UNITS - GOVERNMENTAL FUNDS**  
**December 31, 2013**

**SCHEDULE 19**

	Iberville Parks and Recreation District	Iberville Parish Library	Total Governmental Component Units
<b>ASSETS</b>			
Cash and cash equivalents	\$ 374,092	\$ 803,467	\$ 1,177,559
Receivables	1,458,579	1,980,718	3,439,297
Due from other funds			
Other assets	21,963	82,009	103,972
<b>TOTAL ASSETS</b>	<b>\$ 1,854,634</b>	<b>\$ 2,866,194</b>	<b>\$ 4,720,828</b>
 <b>LIABILITIES, DEFERRED INFLOWS AND NET POSITION</b>			
Liabilities:			
Accounts payable	\$ 15,915	\$ 12,303	\$ 28,218
Due to other funds			-
Other payables	92,196	66,849	159,045
Total liabilities	108,111	79,152	187,263
Deferred inflows	12,809		12,809
Fund Equity - Unassigned	1,733,714	2,787,042	4,520,756
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,841,825</b>	<b>\$ 2,866,194</b>	
 Amounts reported in the statement of net position are different because:			
capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			
			2,134,050
Long term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and therefore are not reported in the funds.			
			(399,237)
Net Position			<b>\$ 6,255,569</b>

IBERVILLE PARISH COUNCIL

SCHEDULE 20

Plaquemine, Louisiana

Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance

COMPONENT UNIT - GOVERNMENTAL FUNDS

For The Year Ended December 31, 2013

	Iberville Parks and Recreation District	Iberville Library	Total Component Unit Governmental Funds
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 1,505,206	\$ 1,878,375	\$ 3,383,581
Intergovernmental revenues:			
State	-	54,181	54,181
Other intergovernmental revenues	6,404	8,751	15,155
Charges for services	136,759	-	136,759
Use of money and property	948	1,722	2,670
Other revenues	1,257	18,953	20,210
<b>Total revenues</b>	<u>1,650,574</u>	<u>1,961,982</u>	<u>3,612,556</u>
<b>EXPENDITURES</b>			
Culture and recreation	1,279,204	1,559,505	2,838,709
Capital outlay	141,127	300,580	441,707
Debt Service Principal	47,000	-	47,000
Debt Service Interest	2,403	-	2,403
<b>Total expenditures</b>	<u>1,469,734</u>	<u>1,860,085</u>	<u>3,329,819</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>180,840</b>	<b>101,897</b>	<b>282,737</b>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in			
Loan Proceeds			-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>180,840</b>	<b>101,897</b>	<b>282,737</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>1,552,874</u>	<u>2,685,145</u>	<u>4,238,019</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,733,714</u>	<u>\$ 2,787,042</u>	<u>\$ 4,520,756</u>

IBERVILLE PARISH COUNCIL

SCHEDULE 21

Plaquemine, Louisiana

Reconciliation of the Schedule of Revenues  
Expenditures, and Changes in Fund Balances of Governmental Funds  
to the Schedule of Revenues and Expenses and Changes in Net Position  
GOVERNMENTAL COMPONENT UNITS  
For the Year Ended December 31, 2013

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net position are different because:

Net Change in fund balances- governmental component units (Schedule 20)	\$ 282,737
Governmental funds report capital outlay as expenditures. However, in the statement of net position the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period	146,624
Annual OPEB (Other Post Employment Benefit) Expense	(10,049)
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. Only the payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.	(23,337)
The net effect of debt service	<u>47,000</u>
Change in net position of governmental component units (Schedule 18)	<u>\$ 442,975</u>



IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Net Position  
 COMPONENT UNITS - ENTERPRISE FUNDS  
 December 31, 2013

SCHEDULE 22

	Waterworks District No. 3
<b>ASSETS</b>	
Current assets	
Cash	\$ 712,715
Accounts receivable (net of allowance for doubtful accounts)	202,002
Prepaid expense	14,931
Other	-
	929,648
Restricted assets	
Revenue bond fund	105,847
Restricted cash and cash equivalents	498,940
Customer deposits	162,785
	767,572
Plant	
Construction in progress	
Building	-
Furniture and fixtures	-
Land	-
Water distribution system	3,269,712
Wells, tanks and equipment	2,425,925
Water treatment plant	4,682,237
	10,377,874
Less accumulated depreciation	(3,937,516)
	6,440,358
Land and rights of way	33,800
Unamortized cost of leased land	1,385
	6,475,543
Other assets	
Unamortized debt expense	225,339
<b>TOTAL ASSETS</b>	<b>\$ 8,398,102</b>

IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Statement of Net Position  
 COMPONENT UNITS - ENTERPRISE FUNDS  
 December 31, 2013

SCHEDULE 22

	Waterworks District No. 3
<b>LIABILITIES AND NET POSITION</b>	
Current liabilities	
Payable from current assets:	
Accounts payable	\$ 72,780
Retainage payable	2,013
Taxes payable	-
Accrued interest payable	-
	74,793
Payable from restricted assets:	
Current revenue bonds and certificates	73,441
Accrued interest payable	-
Customer's meter deposits	122,661
Current maturity of construction loan	-
	196,102
<b>Total Current Liabilities</b>	<b>270,895</b>
Long-term liabilities:	
Revenue bonds and certificates payable	3,337,547
Construction loan	-
	3,337,547
<b>Total liabilities</b>	<b>3,608,442</b>
<b>NET POSITION</b>	
Invested in in capital assets (net of related debt)	3,064,555
Restricted for:	
Revenue bond interest and retirement, system replacement and extension and construction	604,787
Unrestricted net position	1,120,318
<b>Total net position</b>	<b>4,789,660</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 8,398,102</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures,**  
**and Changes in Net Position**  
**COMPONENT UNIT - ENTERPRISE FUNDS**  
**For the Year Ended December 31, 2013**

SCHEDULE 23

	Waterworks District No. 3
<b>OPERATING REVENUES</b>	
Charges for services	\$ 1,375,295
Other revenues	32,470
Total operating revenues	1,407,765
 <b>OPERATING EXPENSES</b>	
Purchases for resale	-
Salaries and wages	184,838
Depreciation and amortization	249,102
Contractual services	316,397
Repairs and maintenance	157,553
Materials and supplies	200,671
Other	194,975
Total operating expenses	1,303,536
 <b>OPERATING INCOME (LOSS)</b>	 104,229
 <b>NON-OPERATING REVENUES (Expenses)</b>	
Grant revenue	45,426
Interest earnings	1,416
(Loss) on disposal of capital asset	
Other	292,278
Bond interest expense	(156,083)
Amortization of deferred debt expense	(8,430)
Total non-operating revenues (expenses)	174,607
<b>INCOME (Loss) BEFORE CONTRIBUTIONS</b>	278,836
Contributed capital	32,156
<b>CHANGES IN NET POSITION</b>	310,992
<b>TOTAL NET POSITION, BEGINNING</b>	4,478,668
<b>TOTAL NET POSITION, ENDING</b>	\$ 4,789,660

IBERVILLE PARISH COUNCIL

Plaquemine, Louisiana

Schedule of Cash Flows

SCHEDULE 24

COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

For the Year Ended December 31, 2013

	<u>Waterworks</u> <u>District No. 3</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers	\$ 1,401,863
Cash payments for goods and services	<u>(1,113,660)</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>288,203</u>
<b>CASH FLOW FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Customer deposits received	11,100
Customer deposits refunded	(8,245)
Other miscellaneous	<u>25</u>
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES</b>	<u>2,880</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from bond anticipation note	130,000
Acquisition and construction of capital assets	(231,303)
Bond principal reduction	(69,950)
Contributed capital	32,156
Interest paid on bonds	(156,083)
Miscellaneous	<u>337,704</u>
<b>NET CASH PROVIDED (USED) BY NON-CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>42,524</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest on investments	<u>1,416</u>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>1,416</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	335,023
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>1,145,264</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>\$ 1,480,287</u>

**IBERVILLE PARISH COUNCIL**

Plaquemine, Louisiana

Schedule of Cash Flows

**COMPONENT UNIT PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**

For the Year Ended December 31, 2013

**SCHEDULE 24**

**Waterworks  
District No. 3**

<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	
Operating income	\$ 104,229
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	248,806
Changes in operating assets and liabilities:	
Accounts and miscellaneous receivables	(5,902)
Accounts payable	<u>(58,930)</u>
Total adjustments	<u>183,974</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b><u>\$ 288,203</u></b>
<b>SUMMARY OF CASH AND CASH EQUIVALENTS</b>	
Current Assets	
Cash and cash equivalents	\$ 712,715
Restricted Assets	<u>767,572</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>\$ 1,480,287</u></b>



**SUPPLEMENTAL  
FINANCIAL  
INFORMATION**

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**As of and for the Year Ended December 31, 2013**

**NON-MAJOR FUNDS COMBINING SCHEDULES BY FUND TYPE**

Schedules 25 and 26 show the combined balance sheet and combined statement of revenues, expenditures and changes in fund balance by non-major governmental fund type. These schedules carry forward to Statement A and Statement B.

**NON-MAJOR FUNDS BUDGET TO ACTUAL SCHEDULES**

Schedules 27-A through 27-W, on a Non-GAAP budgetary basis, all non-major budget to actual figures by legal level of budgetary control salaries and fringe benefits and other program expenditures.

**COMPENSATION PAID COUNCILMEN**

The schedule of compensation paid to the councilmen was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature. Compensation paid to the councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the councilmen have elected the monthly method of compensation.

**COMPENSATION PAID BOARD MEMBERS**

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

**FEDERALLY ASSISTED PROGRAMS**

In accordance with the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented.

**OTHER REPORTS REQUIRED BY GOVERNMENTAL AUDITING STANDARDS AND OMB CIRCULAR A-133**

Exhibits A-D are required reports by Governmental Auditing Standards and OMB Circular A-133.

**This page contains no  
financial data.**



IBERVILLE PARISH COUNCIL  
 Plaquemine, Louisiana  
 Combined Balance Sheet  
**ALL NON-MAJOR FUNDS BY FUND TYPE**  
 December 31, 2013

SCHEDULE 25

	Non-Major Special Revenue Funds	Non-Major Debt Service Funds	Non-Major Capital Projects Funds	Total Non-Major Governmental Funds
<b>ASSETS AND OTHER DEBITS</b>				
Assets:				
Cash and cash equivalents	\$ 4,292,198	\$ 2,225,083	\$ 121,276	\$ 6,638,557
Cash with fiscal agent				
Receivables, net of allowances for uncollectibles	633,437	143,546		776,983
Due from other funds				
Other assets	<u>77,276</u>	<u>-</u>	<u>-</u>	<u>77,276</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b><u>\$ 5,002,911</u></b>	<b><u>\$ 2,368,629</u></b>	<b><u>\$ 121,276</u></b>	<b><u>\$ 7,492,816</u></b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts payable	\$ 226,034	\$ -	\$ 11,276	\$ 237,310
Other payables	<u>57,561</u>	<u>-</u>	<u>-</u>	<u>57,561</u>
<b>Total liabilities</b>	<b><u>283,595</u></b>	<b><u>-</u></b>	<b><u>11,276</u></b>	<b><u>294,871</u></b>
Fund Equity				
Fund balances:				
Nonspendable				
Restricted	3,978,715	2,368,629		6,347,344
Committed	740,601		110,000	850,601
Assigned				-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total fund equity</b>	<b><u>4,719,316</u></b>	<b><u>2,368,629</u></b>	<b><u>110,000</u></b>	<b><u>7,197,945</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 5,002,911</u></b>	<b><u>\$ 2,368,629</u></b>	<b><u>\$ 121,276</u></b>	<b><u>\$ 7,492,816</u></b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Combined Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2013**

SCHEDULE 26

	Non-Major Special Revenue Fund	Non-Major Debt Service Funds	Non-Major Capital Project Funds	Total Non-Major Governmental Funds
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 284,978		\$ -	\$ 284,978
Sale and use	1,909,904	1,722,550		3,632,454
Other taxes				
Licenses and permits				
Intergovernmental revenues:				
Federal funds	2,712,663			2,712,663
State funds	820,917		5	820,922
Local funds	77,814			77,814
Other intergovernmental revenues				
Fines and forfeitures	571,593			571,593
Fees and charges for services	504,197			504,197
Use of money and property	3,121	1,186	192	4,499
Other revenues	101,700			101,700
In-kind	-	-	-	-
<b>Total revenues</b>	<u>6,986,887</u>	<u>1,723,736</u>	<u>197</u>	<u>8,710,820</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,719,411			2,719,411
Public safety	1,701,473			1,701,473
Public works	329,793			329,793
Health and welfare	798,019			798,019
Culture and recreation	404,052			404,052
Economic development				
Other expenditures				
Capital outlay	845,847		1,149,307	1,995,154
Debt service:				
Principal	55,375	970,000		1,025,375
Interest	4,891	728,763	-	733,654
<b>Total expenditures</b>	<u>6,858,861</u>	<u>1,698,763</u>	<u>1,149,307</u>	<u>9,706,931</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>128,026</u>	<u>24,973</u>	<u>(1,149,110)</u>	<u>(996,111)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	288,029		369,077	657,106
Sale of Assets	35			35
Loan proceeds	200,000			200,000
Operating transfers out	(38,372)	-	-	(38,372)
<b>Total other financing sources (uses)</b>	<u>449,692</u>	<u>-</u>	<u>369,077</u>	<u>818,769</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>577,718</u>	<u>24,973</u>	<u>(780,033)</u>	<u>(177,342)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>4,141,598</u>	<u>2,343,656</u>	<u>890,033</u>	<u>7,375,287</u>
<b>FUND BALANCE AT THE END OF YEAR</b>	<u>\$ 4,719,316</u>	<u>\$ 2,368,629</u>	<u>\$ 110,000</u>	<u>\$ 7,197,945</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU PIGEON FIRE DEPARTMENT**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	4,015	4,015	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	750	699	(51)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues and other sources</b>	<u>139,765</u>	<u>164,088</u>	<u>24,323</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	65,150	39,328	25,822
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	2,500	-	2,500
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures and other uses</b>	<u>67,650</u>	<u>39,328</u>	<u>28,322</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>72,115</b>	<b>124,760</b>	<b>52,645</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>508,668</u>	<u>508,668</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 580,783</u>	<u>\$ 633,428</u>	<u>\$ 52,645</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU SORREL FIRE DEPARTMENT**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	6,000	5,936	(64)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	750	552	(198)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			-
Loan proceeds			-
<b>Total revenues and other sources</b>	<u>141,750</u>	<u>165,862</u>	<u>24,112</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	50,035	34,246	15,789
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	34,465	15,365	19,100
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			-
<b>Total expenditures and other uses</b>	<u>84,500</u>	<u>49,611</u>	<u>34,889</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	57,250	116,251	59,001
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>394,371</u>	<u>394,371</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 451,621</u>	<u>\$ 510,622</u>	<u>\$ 59,001</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU GOULA FIRE DEPARTMENT**  
**For the Year Ended December 31, 2013**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	4,787	4,749	(38)
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	100	31	(69)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>139,887</u>	<u>164,154</u>	<u>24,267</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	139,887	164,154	(24,267)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>139,887</u>	<u>164,154</u>	<u>(24,267)</u>
<b>EXCESS (DEFICENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>42,004</u>	<u>42,004</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 42,004</u>	<u>\$ 42,004</u>	<u>\$ -</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**OFFICE OF EMERGENCY PREPAREDNESS**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	55,000	51,221	(3,779)
State	-	33,731	33,731
Local	77,842	77,814	(28)
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues		68,350	68,350
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets	-	35	35
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>132,842</u>	<u>231,151</u>	<u>98,309</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	90,324	90,514	(190)
Other program expenditures	39,460	62,320	(22,860)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	55,000	47,876	7,124
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>184,784</u>	<u>200,710</u>	<u>(15,926)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(51,942)	30,441	82,383
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>229,937</u>	<u>229,937</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 177,995</u>	<u>\$ 260,378</u>	<u>\$ 82,383</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CORONER'S OFFICE**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	205,000	225,000	20,000
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	253	279	26
Charges for services	100,400	91,239	(9,161)
Use of money and property	150	20	(130)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>305,803</u>	<u>316,538</u>	<u>10,735</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	302,650	305,466	(2,816)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>302,650</u>	<u>305,466</u>	<u>(2,816)</u>
<b>EXCESS (DEFICIENCY) OF</b>			
<b>REVENUES AND OTHER SOURCES</b>			
<b>OVER EXPENDITURES AND OTHER USES</b>	3,153	11,072	7,919
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>5,776</u>	<u>5,776</u>	<u>0</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 8,929</u>	<u>\$ 16,848</u>	<u>\$ 7,919</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**CRIMINAL COURT**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures	275,000	312,394	37,394
Charges for services			
Use of money and property		53	53
Other revenues		-	-
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	<u>275,000</u>	<u>312,447</u>	<u>37,447</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits	70,843	67,376	3,467
Other program expenditures	234,800	210,847	23,953
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	75,000	105,042	(30,042)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	18,888	(18,888)
Total expenditures and other uses	<u>380,643</u>	<u>402,153</u>	<u>(21,510)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(105,643)	(89,706)	15,937
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>113,523</u>	<u>113,523</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 7,880</u>	<u>\$ 23,817</u>	<u>\$ 15,937</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**VISITOR ENTERPRISE**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	45,000	53,660	8,660
Intergovernmental revenues			
Federal			
State	113,500	118,052	4,552
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	125,000	125,000	-
Loan proceeds	-	-	-
Total revenues and other sources	<u>283,500</u>	<u>296,712</u>	<u>13,212</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits	176,126	190,061	(13,935)
Other program expenditures	229,950	213,991	15,959
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>406,076</u>	<u>404,052</u>	<u>2,024</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(122,576)	(107,340)	15,236
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>359,104</u>	<u>359,104</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 236,528</u>	<u>\$ 251,764</u>	<u>\$ 15,236</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PRESIDENT'S COUNCIL ON DRUG ABUSE**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	102,280	100,539	(1,741)
State			
Local			
Fines and forfeitures	75,500	69,395	(6,105)
Charges for services	7,500	5,824	(1,676)
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in	145,000	145,000	-
Sales of Assets			
Loan proceeds	-	-	-
<b>Total revenues and other sources</b>	<u>330,280</u>	<u>320,758</u>	<u>(9,522)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits	171,012	172,057	(1,045)
Other program expenditures	159,886	147,035	12,851
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>330,898</u>	<u>319,092</u>	<u>11,806</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(618)	1,666	2,284
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>9,894</u>	<u>9,894</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 9,276</u>	<u>\$ 11,560</u>	<u>\$ 2,284</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EAST SIDE FIRE DISTRICT NUMBER 1**  
**For the Year Ended December 31, 2013**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 180,000	\$ 186,719	\$ 6,719
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	20,310	27,836	7,526
Local			
Fines and forfeitures			
Charges for services	12,500	12,500	-
Use of money and property	750	956	206
Other revenues	5,000	6,000	1,000
In-kind			
Other financing sources:			
Operating transfers in			
Sale of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	353,560	393,385	39,825
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	196,850	194,046	2,804
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	46,000	-	46,000
Debt service			
Principal	28,386	35,686	(7,300)
Interest	2,856	3,367	(511)
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	274,092	233,099	40,993
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	79,468	160,286	80,818
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	765,230	765,230	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	\$ 844,698	\$ 925,516	\$ 80,818

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**WHITE CASTLE FIRE DEPARTMENT**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	17,832	17,832	-
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in		6,100	6,100
Loan proceeds			
<b>Total revenues and other sources</b>	<u>152,832</u>	<u>183,306</u>	<u>30,474</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	152,832	177,206	(24,374)
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>152,832</u>	<u>177,206</u>	<u>(24,374)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	6,100	6,100
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	-	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 6,100</u>	<u>\$ 6,100</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**PARISH TRANSPORTATION**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	400,000	412,802	12,802
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	500	275	(225)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>400,500</u>	<u>413,077</u>	<u>12,577</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures	385,000	329,793	55,207
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>385,000</u>	<u>329,793</u>	<u>55,207</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	15,500	83,284	67,784
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>249,949</u>	<u>249,949</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 265,449</u>	<u>\$ 333,233</u>	<u>\$ 67,784</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**VEHICLE AND EQUIPMENT REPLACEMENT FUND**  
**For the Year Ended December 31, 2013**

	Budget	Actual	Variance- Favorable
			(Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	-
Sale and use	375,000	375,000	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>375,000</u>	<u>375,000</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	150,000	191,173	(41,173)
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>150,000</u>	<u>191,173</u>	<u>(41,173)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	225,000	183,827	(41,173)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>332,988</u>	<u>332,988</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 557,988</u>	<u>\$ 516,815</u>	<u>(41,173)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**BAYOU BLUE FIRE DISTRICT NUMBER 2**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ 95,000	\$ 98,259	\$ 3,259
Sale and use	135,000	159,374	24,374
Intergovernmental revenues			
Federal			
State	4,739	5,392	653
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	750	535	(215)
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds	<u>200,000</u>	<u>200,000</u>	<u>-</u>
<b>Total revenues and other sources</b>	<u>435,489</u>	<u>463,560</u>	<u>28,071</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures	116,213	81,293	34,920
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	450,000	480,839	(30,839)
Debt service			
Principal	18,726	19,689	(963)
Interest	2,488	1,524	964
Other financing use:			
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures and other uses</b>	<u>587,427</u>	<u>583,345</u>	<u>4,082</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(151,938)	(119,785)	32,153
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>530,994</u>	<u>530,994</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 379,056</u>	<u>\$ 411,209</u>	<u>\$ 32,153</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES BLOCK GRANT**  
**For the Year Ended December 31, 2013**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	130,751	105,842	(24,909)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in		11,929	11,929
Loan proceeds			
<b>Total revenues and other sources</b>	<u>130,751</u>	<u>117,771</u>	<u>(12,980)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	130,751	105,841	24,910
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>130,751</u>	<u>105,841</u>	<u>24,910</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	11,930	11,930
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>4,801</u>	<u>4,801</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 4,801</u>	<u>\$ 16,731</u>	<u>\$ 11,930</u>



**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**COMMUNITY SERVICES UTILITY ACTIVITY**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	231,562	230,941	(621)
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>231,562</u>	<u>230,941</u>	<u>(621)</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	211,139	210,158	981
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	1,234	1,234	
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	19,198	19,484	(286)
<b>Total expenditures and other uses</b>	<u>231,571</u>	<u>230,876</u>	<u>695</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(9)</b>	<b>65</b>	<b>74</b>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>9</u>	<u>9</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 74</u>	<u>\$ 74</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**EMERGENCY 911**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	-
Sale and use	300,000	300,000	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services	290,100	376,510	86,410
Use of money and property			
Other revenues	20,000	15,000	(5,000)
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
Total revenues and other sources	<u>610,100</u>	<u>691,510</u>	<u>81,410</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits	470,109	484,832	(14,723)
Other program expenditures	125,000	68,068	56,932
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay	5,000	4,518	682
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>600,109</u>	<u>557,218</u>	<u>42,891</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	9,991	134,292	124,301
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>310,168</u>	<u>310,168</u>	-
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 320,159</u>	<u>\$ 444,460</u>	<u>\$ 124,301</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**FEMA UTILITY ASSISTANCE**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	13,361	13,361	-
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>13,361</u>	<u>13,361</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	13,361	13,021	340
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>13,361</u>	<u>13,021</u>	<u>340</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	340	340
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>187</u>	<u>187</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 187</u>	<u>\$ 527</u>	<u>\$ 340</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SECTION 8 HOUSING**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	120,000	124,706	4,706
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
Total revenues and other sources	<u>120,000</u>	<u>124,706</u>	<u>4,706</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures	120,000	149,907	(29,907)
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
Total expenditures and other uses	<u>120,000</u>	<u>149,907</u>	<u>(29,907)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(25,201)	(25,201)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>40,136</u>	<u>40,136</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 40,136</u>	<u>\$ 14,935</u>	<u>\$ (25,201)</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**DISASTER RELIEF**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	-	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>79,513</u>	<u>79,513</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 79,513</u>	<u>\$ 79,513</u>	<u>\$ -</u>

SCHEDULE 27-T

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**18TH JDC DRUG COURT**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State	-	190,572	190,572
Local			
Fines and forfeitures			
Charges for services	-	18,124	18,124
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds	-	-	-
Total revenues and other sources	<u>-</u>	<u>208,696</u>	<u>208,696</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits	-	99,602	(99,602)
Other program expenditures	-	109,897	(109,897)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out	-	-	-
Total expenditures and other uses	<u>-</u>	<u>209,499</u>	<u>(209,499)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	(803)	(803)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>96,109</u>	<u>96,109</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ -</u>	<u>\$ 95,306</u>	<u>\$ 95,306</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**LOUISIANA RECOVERY AUTHORITY**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal	1,500,000	2,086,053	586,053
State			
Local			
Fines and forfeitures		189,525	189,525
Charges for services			
Use of money and property			
Other revenues		12,350	12,350
In-kind			
Other financing sources:			
Operating transfers in			
Sales of Assets			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>1,500,000</u>	<u>2,287,928</u>	<u>787,928</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures	1,500,000	2,231,689	(731,689)
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>1,500,000</u>	<u>2,231,689</u>	<u>(731,689)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	-	56,239	56,239
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>68,237</u>	<u>68,237</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 68,237</u>	<u>\$ 124,476</u>	<u>\$ 56,239</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SALES TAX BOND DEBT SERVICE FUND**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use	1,722,550	1,722,550	-
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property			
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>1,722,550</u>	<u>1,722,550</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments	-	-	-
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal	970,000	970,000	-
Interest	728,764	728,763	1
Other financing use:			
Operating transfers out	-	-	-
<b>Total expenditures and other uses</b>	<u>1,698,764</u>	<u>1,698,763</u>	<u>1</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>			
	23,786	23,787	1
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>			
	<u>1,455,128</u>	<u>1,455,128</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>			
	<u>\$ 1,478,914</u>	<u>\$ 1,478,915</u>	<u>\$ 1</u>



SCHEDULE 27-W

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (Non-GAAP Budgetary Basis)**  
**SALES TAX BOND RESERVE FUND**  
**For the Year Ended December 31, 2013**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES AND OTHER SOURCES</b>			
Taxes			
Ad valorem	\$ -	\$ -	\$ -
Sale and use			
Intergovernmental revenues			
Federal			
State			
Local			
Fines and forfeitures			
Charges for services			
Use of money and property	800	1,186	386
Other revenues			
In-kind			
Other financing sources:			
Operating transfers in			
Loan proceeds			
<b>Total revenues and other sources</b>	<u>800</u>	<u>1,186</u>	<u>386</u>
<b>EXPENDITURES AND OTHER USES</b>			
Current:			
Housing assistance payments			
General government			
Salaries and benefits			
Other program expenditures			
Public safety			
Salaries and benefits			
Other program expenditures			
Public works			
Salaries and benefits			
Other program expenditures			
Health and welfare			
Salaries and benefits			
Other program expenditures			
Culture and recreation			
Salaries and benefits			
Other program expenditures			
Economic development			
Salaries and benefits			
Other program expenditures			
Other expenditures			
Capital outlay			
Debt service			
Principal			
Interest			
Other financing use:			
Operating transfers out			
<b>Total expenditures and other uses</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	800	1,186	386
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>888,528</u>	<u>888,528</u>	<u>-</u>
<b>FUND BALANCE (DEFICIT) AT THE END OF YEAR</b>	<u>\$ 889,328</u>	<u>\$ 889,714</u>	<u>\$ 386</u>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Compensation Paid Board Members**  
**For the Year Ended December 31, 2013**

**SCHEDULE 28**

<u>Parish Council</u>	<u>2013</u>
Salaris G. Butler	\$ 14,400
Timothy Vallet	14,400
Leonard Jackson	14,400
Terry Bradford	14,400
Howard Oubre, Jr.	14,400
Louis R. Kelly, Jr.	14,400
Mitchel Ourso	14,400
Henry Scott	14,400
Gene P. Stevens, Jr.	14,400
Warren Taylor	14,400
Edwin Reeves	14,400
Matthew H. Jewell	14,400
Wayne Roy	14,400
<b>Total</b>	<b>\$ 187,200</b>

<u>Waterworks District #3</u>	
Brent Barbier, President	\$ 660
Raymond Dennis, Jr., Vice President	720
Marvin Dale Stampley, Jr., Secretary	300
Dana Guilbeau, Treasurer	660
Larry Vaughn	480
Leroy Pugh	780
Ricky Breaux	300
<b>Total</b>	<b>\$ 3,900</b>

**IBERVILLE PARISH COUNCIL**  
**Plaquemine, Louisiana**  
**Schedule of Expenditure of Federal Awards**  
**For the Year Ended December 31, 2013**

SCHEDULE 29

Federal Grantor Pass Through Grantor Name / Direct Program Program Title	CFDA Number	Federal Expenditures
<b>Federal Emergency Management Agency</b>		
Direct Programs:		
Utility Assistance	97.024	\$ 13,361
Passed through Louisiana Dept. Homeland Security:		
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	-
Hazard Mitigation	97.039	1,500
Homeland Security Grant Program	97.042	49,721
<b>Total Federal Emergency Management Agency</b>		<b>\$ 64,582</b>
 <b>United States Department of Health and Human Services</b>		
Passed through Capital Area Human Services District:		
Block Grants for Prevention and Treatment of Substance Abuse	93.959	\$ 100,539
Passed through Louisiana Department of Labor:		
Community Services Block Grant Discretionary Awards- Community Food and Nutrition	93.569	105,841
Passed through Louisiana Department of Social Services:		
Low-Income Home Energy Assistance	93.568	230,941
<b>Total United States Department of Health and Human Services</b>		<b>\$ 437,321</b>
 <b>United States Department of Housing and Urban Development</b>		
Passed through Louisiana Recovery Unit:		
Community Development Block Grant	14.228*	7,284,015
Passed through Division of Administration- Office of Finance and Support Services:		
Section 8 Housing	14.856	\$ 124,706
<b>Total United States Department of Housing and Urban Development</b>		<b>\$ 7,408,721</b>
 <b>United States Department of the Interior, Fish and Wildlife Service</b>		
Direct Programs:		
Payment in Lieu of Taxes	15.226	\$ 35,302
Refuge Revenue Sharing Payment	None	-
<b>Total United States Department of the Interior</b>		<b>\$ 35,302</b>
 <b>Environmental Protection Agency</b>		
Office of Water:		
Nonpoint Implementation Grants	66.46	\$ 34,122
<b>Total United States Department of the Interior</b>		<b>\$ 34,122</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 7,980,048</b>

\*Major federal financial assistance program.

**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Iberville Parish Council and is presented on the cash basis. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the general purpose financial statements. There were no subrecipients of the federal grants.

# **BAXLEY AND ASSOCIATES, LLC**

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## **EXHIBIT A**

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Iberville Parish Council as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the Iberville Parish Council's basic financial statements and have issued our report thereon dated June 27, 2014.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Iberville Parish Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Iberville Parish Council's internal control. Accordingly, we do not express an opinion on the effectiveness of Iberville Parish Council's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS  
(continued)**

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Iberville Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Baxley & Associates, LLC*

Plaquemine, Louisiana  
June 27, 2014

# **BAXLEY AND ASSOCIATES, LLC**

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## **EXHIBIT B**

The Honorable J. Mitchell Ourso, Jr., President  
and the Councilmen of the Iberville Parish Council  
Plaquemine, LA

### **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

#### **Report on Compliance for Each Major Federal Program**

We have audited Iberville Parish Council's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Iberville Parish Council's major federal programs for the year ended December 31, 2013. Iberville Parish Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Iberville Parish Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Iberville Parish Council's compliance.

#### ***Opinion on Each Major Federal Program***

In our opinion, Iberville Parish Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2013.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON  
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 (continued)**

**Report on Internal Control Over Compliance**

Management of Iberville Parish Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Iberville Parish Council's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Iberville Parish Council's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Baxley & Associates, LLC*  
Plaquemine, LA  
June 27, 2014

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2013**

**A. SUMMARY OF AUDIT RESULTS**

*Financial Statements*

Type of auditor's report issued: *unqualified*

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes   X   no
- Noncompliance material to financial statements noted? \_\_\_\_\_ yes   X   no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes   X   no
- Significant deficiency identified that is not considered to be material weaknesses? \_\_\_\_\_ yes   X   none reported

Type of auditor's report issued on compliance for major programs: *unqualified*

Any audit findings disclosed that are not required to be reported in accordance with section 501(a) of Circular A-133? \_\_\_\_\_ yes   X   no

Identification of major programs:

CFDA Number(s):  
14.228

Name of Federal Program or Cluster:  
U.S. Dept. of Housing and Urban Development—  
Community Development Block Grant

Dollar threshold used to distinguish between type A and type B programs: \$300,000 or Greater  
Auditee qualified as low-risk auditee?   X   yes \_\_\_\_\_ no



**IBERVILLE PARISH COUNCIL  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2013**

**B. FINDINGS – FINANCIAL STATEMENT AUDIT – NONE**

**C. FINDINGS – FEDERAL AWARDS - NONE**

**IBERVILLE PARISH COUNCIL  
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**2012-1 BANK RECONCILIATIONS**

**Condition:**

The Iberville Parish Library did not perform monthly bank reconciliations.

**Recommendation:**

Reconciliations should be prepared monthly to confirm that transactions recorded per the books and the banks agree. Timely reconciliation facilitates correction of any difference that might exist.

**Current Status**

This finding was corrected in the current year.

**2012-2 TIMELY PAYMENT OF INVOICES**

**Condition:**

The Iberville Parish Library paid several invoices that were dated in 2010 and 2011 that were not included in accounts payable at the end of 2011.

**Recommendation:**

Invoices should be paid timely and expenditures should be recorded in the year incurred.

**Current Status:**

This finding was corrected in the current year.

**2012-3 INVENTORY**

**Condition:**

The Iberville Parish Utility Department failed to maintain a system of tracking inventory. Inventory of \$123,971 was expensed when purchased.

**Recommendation:**

Management should properly record inventory and implement an inventory tracking and internal control system.

**Current Status:**

This finding was corrected in the current year.



**STATISTICAL  
SECTION**

## STATISTICAL SECTION

This section of the Parish's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the Parish's overall financial health. This information has not been audited by the independent auditor.

- **Financial Trends** – These schedules contain trend information to help the reader understand how the Parish's financial performance and well-being changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the Parish's significant local revenue sources, the sales tax and the property tax, as well as other revenue sources.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the Parish's current levels of outstanding debt and the Parish's ability to issue additional debt in the future.
- **Economic and Demographic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment within which the Parish's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the Parish's financial report relates to the services the Parish provides and the activities it performs.

*Sources:* Unless otherwise noted, the information in these schedules is derived from the Parish's comprehensive annual financial reports for the relevant years. The Parish implemented the new reporting model in the fiscal year ending December 31, 2001. Schedules presenting government-wide information include information beginning in that year.

**This page contains no  
financial data.**

Iberville Parish Council  
 Plaquemine, Louisiana  
 Net Position by Component  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Governmental Activities</b>										
Invested in capital assets, net of related debt	\$ 84,078,829	\$ 77,288,702	\$ 76,331,453	\$ 73,592,344	\$ 66,819,685	\$ 65,783,743	\$ 60,842,038	\$ 33,615,500	\$ 29,697,598	\$ 26,663,869
Restricted	17,295,527	10,524,693	10,694,280	13,740,468	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967
Unrestricted	3,593,255	5,096,745	2,998,366	2,520,622	2,175,876	877,583	1,562,251	2,936,465	1,564,229	2,810,070
Total governmental activities net position	\$ 104,967,611	\$ 92,910,140	\$ 90,024,109	\$ 89,853,434	\$ 85,049,167	\$ 82,883,935	\$ 83,437,478	\$ 49,744,828	\$ 43,541,131	\$ 43,722,906
<b>Business-type activities</b>										
Invested in capital assets, net of related debt	\$ 10,031,185	\$ 10,756,995	\$ 4,239,262	\$ 3,853,640	\$ 3,663,993	\$ 3,638,501	\$ 3,457,472	\$ 3,457,921	\$ 3,300,077	\$ 3,254,349
Restricted	545,000	-	-	-	-	-	-	-	-	-
Unrestricted	2,754,866	2,226,807	1,768,749	1,589,383	1,194,646	811,406	850,745	782,262	1,053,559	1,093,816
Total business-type activities net position	\$ 13,330,851	\$ 12,983,802	\$ 6,008,011	\$ 5,443,023	\$ 4,857,639	\$ 4,449,907	\$ 4,308,217	\$ 4,240,183	\$ 4,353,636	\$ 4,348,165
<b>Primary government</b>										
Invested in capital assets, net of related debt	\$ 94,110,014	\$ 88,045,697	\$ 80,570,725	\$ 77,445,984	\$ 70,482,676	\$ 69,422,244	\$ 64,299,500	\$ 37,073,421	\$ 32,997,675	\$ 29,918,218
Restricted	17,840,527	10,524,693	10,694,280	13,740,468	16,053,608	16,222,609	21,013,199	13,192,863	12,279,313	14,248,967
Unrestricted	6,347,921	7,225,552	4,767,115	4,110,005	3,270,522	1,688,989	2,432,996	3,718,727	2,617,779	3,903,886
Total primary government net position	\$ 118,298,462	\$ 105,895,942	\$ 96,032,120	\$ 95,296,457	\$ 89,906,806	\$ 87,333,842	\$ 87,745,695	\$ 53,985,011	\$ 47,894,767	\$ 46,071,071

Iberville Parish Council  
 Plaquemine, Louisiana  
 Changes in Net Position  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	\$ 10,347,215	\$ 8,691,756	\$ 9,830,959	\$ 7,406,096	\$ 7,653,249	\$ 7,553,753	\$ 6,462,390	\$ 6,023,073	\$ 5,860,648	\$ 5,323,660
Public Safety	4,179,132	4,468,927	4,769,547	4,689,202	4,274,077	4,248,155	3,689,645	3,289,247	2,834,811	2,402,056
Public Works	11,273,247	12,480,141	12,836,964	12,346,251	14,631,687	15,283,028	10,833,406	8,302,171	8,314,265	7,111,742
Public Health	2,670,552	4,580,434	6,449,025	6,493,003	5,890,452	5,312,782	4,714,309	4,298,519	5,381,264	5,641,786
Economic Development	242,675	245,664	264,426	211,185	186,129	355,622	392,652	377,076	260,810	186,754
Culture and Recreation	794,222	708,892	718,580	717,263	426,474	202,105	216,704	188,751	209,262	166,832
Interest on long-term debt	733,654	785,294	830,149	895,308	712,289	861,184	131,124	169,903	82,972	69,096
Total governmental activities expenses	\$ 30,240,697	\$ 31,961,108	\$ 35,698,750	\$ 32,748,308	\$ 33,774,357	\$ 33,816,628	\$ 26,440,230	\$ 22,841,540	\$ 23,081,032	\$ 20,902,526
<b>Business-type Activities:</b>										
Water, Natural Gas and Sewer	4,567,386	3,334,264	3,143,966	3,335,237	3,107,474	4,090,155	3,541,940	3,682,465	3,783,217	23,999,072
Total business-type activities expenses	4,567,386	3,334,264	3,143,966	3,335,237	3,107,474	4,090,155	3,541,940	3,682,465	3,783,217	23,999,072
<b>Total primary government expenses</b>	\$ 34,808,083	\$ 35,295,372	\$ 38,842,716	\$ 36,103,545	\$ 36,881,831	\$ 37,906,783	\$ 29,982,170	\$ 26,524,005	\$ 26,817,249	\$ 44,901,598
<b>Program Revenues</b>										
<b>Governmental Activities:</b>										
Charges for services	\$ 708,249	\$ 813,510	\$ 982,885	\$ 1,285,566	\$ 1,055,027	\$ 864,765	\$ 1,051,767	\$ 1,007,501	\$ 846,983	\$ 783,464
General Government	518,905	503,243	648,266	701,937	488,174	496,208	498,329	483,049	393,678	356,215
Public Safety	5,884	2,339	400	655	300	4,284	-	4,844	530	1,000
Public Works	99,768	86,634	77,534	81,012	79,320	76,477	78,387	80,313	93,770	79,801
Public Health	9,774	361	272	104	-	600	4,800	11,400	5,675	-
Culture and Recreation	2,197,285	4,365,936	4,754,085	4,870,660	4,554,409	8,145,783	5,122,329	4,721,404	5,838,246	5,572,136
Operating grants and contributions	7,500,052	3,562,137	3,933,255	1,907,685	3,822,811	458,593	3,017,706	2,086,934	477,940	1,550,538
Capital grants and contributions	11,039,915	9,368,160	10,396,697	8,847,639	10,000,041	10,046,710	9,775,018	9,194,445	7,676,222	8,544,144
Total governmental activities program revenues	4,737,041	3,062,735	2,942,286	3,287,445	2,986,346	3,646,609	3,103,165	3,081,566	3,318,667	2,665,532
<b>Business-type Activities:</b>										
Charges for services	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	147,548	271,582	-	-	-	22,578	51,487	12,075	182,265
Capital grants and contributions	4,737,041	3,210,283	3,213,868	3,287,445	2,986,346	3,646,609	3,125,743	3,133,653	3,330,742	2,847,797
Total business-type activities program revenues	\$ 15,776,956	\$ 12,378,445	\$ 13,610,505	\$ 12,135,084	\$ 12,986,387	\$ 13,693,319	\$ 13,903,761	\$ 12,327,498	\$ 11,006,964	\$ 11,191,941
<b>Net (Expense)/Revenue</b>	\$ (19,199,602)	\$ (22,592,948)	\$ (23,302,043)	\$ (23,900,669)	\$ (23,774,310)	\$ (23,769,918)	\$ (16,665,212)	\$ (13,647,093)	\$ (15,357,810)	\$ (12,558,382)
<b>Governmental activities</b>	169,655	(1,23,981)	69,992	(57,792)	(121,128)	(443,546)	(616,197)	(549,412)	(453,475)	(21,151,275)
<b>Business-type activities</b>	(19,029,947)	(22,716,929)	(23,232,131)	(23,968,461)	(23,895,444)	(24,213,464)	(17,081,409)	(14,196,507)	(15,810,285)	(13,709,657)
<b>Total primary government net (expense)/revenue</b>	\$ (18,860,292)	\$ (23,950,910)	\$ (23,232,131)	\$ (23,968,461)	\$ (23,895,444)	\$ (24,213,464)	\$ (17,081,409)	\$ (14,196,507)	\$ (15,810,285)	\$ (13,709,657)

Iberville Parish Council  
 Plaquemine, Louisiana  
 Changes in Net Position  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
(Continued)										
<b>General Revenues and Other Changes in Net Position</b>										
Governmental activities:										
Property taxes	\$ 5,293,941	\$ 4,953,676	\$ 3,104,135	\$ 3,998,818	\$ 3,575,476	\$ 3,602,136	\$ 3,568,421	\$ 3,195,633	\$ 3,111,843	\$ 3,655,296
Sales taxes	19,895,959	15,940,164	16,505,967	19,218,085	16,112,948	13,581,701	12,683,444	11,293,037	7,242,155	7,342,621
Franchise taxes	106,462	101,889	98,840	93,395	87,643	81,570	82,328	57,005	28,482	28,670
Alcoholic beverage taxes	15,231	17,326	18,375	18,334	17,746	19,059	19,644	17,134	12,117	12,761
Gaming taxes	134,802	140,008	145,276	144,472	150,008	184,349	174,840	175,349	156,463	87,865
Unrestricted grants and contributions	1,079,885	1,073,781	1,030,546	1,035,698	1,025,654	997,243	959,806	901,082	932,846	911,447
Unrestricted investment earnings	24,141	36,714	48,285	75,674	115,602	287,325	1,097,628	575,006	423,980	213,478
Miscellaneous revenues	4,660,130	4,115,421	4,321,306	4,099,779	4,786,114	4,463,992	3,895,521	3,636,546	3,267,149	3,357,128
Gain on sale of capital assets	-	-	-	20,771	66,100	-	-	-	-	18,087
Transfers (from) to governmental activities	-	-	-	-	66,100	-	-	-	-	-
Total governmental activities	31,210,541	25,478,979	25,472,730	28,704,936	25,937,291	23,216,375	22,481,652	19,850,792	15,176,095	15,027,353
Business-type activities:										
Unrestricted investment earnings	2,169	2,208	3,079	155,081	3,973	10,190	22,419	24,269	26,552	10,815
Miscellaneous revenues	175,225	448,316	492,007	498,095	524,887	575,046	461,812	411,650	431,394	408,174
Special item	-	6,027,018	-	-	-	-	-	-	-	-
Total business-type activities	177,394	7,077,542	495,086	653,176	528,860	585,236	484,231	435,959	457,945	-
Total primary government	\$ 31,387,935	\$ 32,556,521	\$ 25,967,816	\$ 29,358,112	\$ 26,466,151	\$ 23,801,611	\$ 22,965,883	\$ 20,286,751	\$ 15,639,081	\$ 15,446,342
<b>Change in Net Position</b>										
Governmental activities	\$ 12,010,959	\$ 2,886,031	\$ 170,677	\$ 4,804,207	\$ 2,162,975	\$ (553,543)	\$ 5,816,420	\$ 6,203,697	\$ (181,775)	\$ 2,468,971
Business-type activities	347,049	6,953,561	564,988	585,384	407,732	140,690	68,034	(113,453)	5,471	(20,732,286)
Total primary government	\$ 12,357,988	\$ 9,839,592	\$ 735,665	\$ 5,389,651	\$ 2,570,707	\$ (411,853)	\$ 5,884,454	\$ 6,090,244	\$ (176,304)	\$ (18,263,315)

(Concluded)



Iberville Parish Council  
 Plaquemine, Louisiana  
 Governmental Funds - Fund Balances  
 Last Ten Fiscal Years

General Fund	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Non Spendable	\$ 431,673	\$ 453,017	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	150,000	150,000	150,000	-	-	-	-	-	-	-
Unassigned	3,595,255	1,820,624	2,848,556	-	-	-	-	-	-	-
Reserved	-	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Unreserved	4,174,928	2,425,641	2,998,356	4,110,875	2,958,472	1,950,540	2,241,647	2,786,465	2,285,702	2,660,070
<b>Total General Fund</b>	<b>\$ 4,174,928</b>	<b>\$ 2,425,641</b>	<b>\$ 2,998,356</b>	<b>\$ 4,260,875</b>	<b>\$ 3,108,472</b>	<b>\$ 2,100,540</b>	<b>\$ 2,391,647</b>	<b>\$ 2,936,465</b>	<b>\$ 2,435,702</b>	<b>\$ 2,810,070</b>
<b>Drainage Maintenance</b>										
Non Spendable	\$ 45,132	\$ 45,132	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	2,420,794	1,809,494	1,437,592	-	-	-	-	-	-	-
Unreserved	-	-	-	1,532,173	769,107	1,152,445	1,476,581	1,686,349	2,416,695	2,601,816
<b>Total Drainage Maintenance</b>	<b>\$ 2,465,926</b>	<b>\$ 1,854,626</b>	<b>\$ 1,437,592</b>	<b>\$ 1,532,173</b>	<b>\$ 769,107</b>	<b>\$ 1,152,445</b>	<b>\$ 1,476,581</b>	<b>\$ 1,686,349</b>	<b>\$ 2,416,695</b>	<b>\$ 2,601,816</b>
<b>Public Building Maintenance</b>										
Non Spendable	\$ 216,700	\$ 196,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	870,700	372,785	176,712	-	-	-	-	-	-	-
Unreserved	-	-	-	410,183	268,294	314,504	580,428	576,587	712,472	787,700
<b>Total Public Building Maintenance</b>	<b>\$ 1,087,400</b>	<b>\$ 568,800</b>	<b>\$ 176,712</b>	<b>\$ 410,183</b>	<b>\$ 268,294</b>	<b>\$ 314,504</b>	<b>\$ 580,428</b>	<b>\$ 576,587</b>	<b>\$ 712,472</b>	<b>\$ 787,700</b>
<b>Sales Tax Roads</b>										
Non Spendable	\$ 73,000	\$ 75,607	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	2,635,307	1,331,576	176,712	-	-	-	-	-	-	-
Unreserved	-	-	-	1,005,841	2,555,738	2,124,739	2,297,209	2,598,682	1,678,446	1,114,253
<b>Total Sales Tax Roads</b>	<b>\$ 2,708,307</b>	<b>\$ 1,407,183</b>	<b>\$ 176,712</b>	<b>\$ 1,005,841</b>	<b>\$ 2,555,738</b>	<b>\$ 2,124,739</b>	<b>\$ 2,297,209</b>	<b>\$ 2,598,682</b>	<b>\$ 1,678,446</b>	<b>\$ 1,114,253</b>
<b>Solid Waste</b>										
Non Spendable	\$ 8,150	\$ 35,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	2,878,621	2,159,263	2,655,495	-	-	-	-	-	-	-
Unreserved	-	-	-	3,200,129	2,978,814	3,268,569	3,858,813	3,583,460	3,262,110	4,322,828
<b>Total Solid Waste</b>	<b>\$ 2,886,771</b>	<b>\$ 2,194,608</b>	<b>\$ 2,655,495</b>	<b>\$ 3,200,129</b>	<b>\$ 2,978,814</b>	<b>\$ 3,268,569</b>	<b>\$ 3,858,813</b>	<b>\$ 3,583,460</b>	<b>\$ 3,262,110</b>	<b>\$ 4,322,828</b>

Table 3

Iberville Parish Council  
 Plaquemine, Louisiana  
 Governmental Funds - Fund Balances  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
(Continued)										
Capital Improvement										
Non Spendable	\$ 3,028,190	\$ 1,077,469	\$ 838,328	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	1,038,680	2,966,620	725,807	545,302	497,912	515,609	1,348,936
Total Capital Improvement	\$ 3,028,190	\$ 1,077,469	\$ 838,328	\$ 1,038,680	\$ 2,966,620	\$ 725,807	\$ 545,302	\$ 497,912	\$ 515,609	\$ 1,348,936
Iberville Parish Medical Facility										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	67,146	-	-	-	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-	-	-	-
Total Capital Improvement	\$ 67,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Governmental Funds										
Non Spendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	6,347,342	4,451,531	4,211,581	-	-	-	-	-	-	-
Committed	850,601	2,546,097	655,912	-	-	-	-	-	-	-
Assigned	-	-	179,675	-	-	-	-	-	-	-
Unassigned	-	-	2,848,365	-	-	-	-	-	-	-
Reserved	-	-	-	-	-	-	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Unreserved for:										
Debt service funds	-	-	-	1,094,470	2,649,608	2,134,239	2,001,743	175,459	58,942	58,691
Special revenue funds	-	-	-	2,826,772	2,694,570	3,139,367	3,716,285	3,858,391	3,416,976	3,133,123
Capital project funds	-	-	-	423,845	1,242,855	1,745,627	490,075	167,847	22,279	780,300
Total Other Governmental Funds	\$ 7,197,943	\$ 6,997,628	\$ 7,895,533	\$ 4,347,087	\$ 6,587,033	\$ 7,019,233	\$ 6,208,103	\$ 4,181,697	\$ 3,498,197	\$ 3,972,114

Iberville Parish Council  
 Flaquemine, Louisiana  
 Governmental Funds - Changes in Fund Balances  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Revenues</b>										
Taxes	25,446,395	20,253,060	19,872,597	23,473,106	19,943,819	17,468,815	16,528,679	\$ 14,736,158	\$ 10,532,060	\$ 10,527,213
Licenses and permits	387,777	395,272	508,381	592,745	376,554	375,264	399,061	295,796	295,796	264,860
Intergovernmental revenue	10,563,187	9,028,857	9,640,661	7,663,638	9,149,359	9,685,506	9,047,682	8,448,878	7,266,534	8,034,127
Charges for services	571,996	490,212	509,309	477,572	498,568	500,962	375,747	828,576	804,376	379,904
Use of money and property	24,141	36,285	48,285	75,674	115,603	279,149	1,097,627	575,006	423,981	213,479
Insurance fees	2,549,307	1,612,278	1,574,727	1,546,840	1,909,704	1,553,733	1,170,895	1,034,353	948,062	906,624
Other revenues	2,138,240	2,364,294	2,226,455	2,154,371	2,529,553	2,240,180	2,166,200	1,981,564	1,615,453	1,721,439
In-kind	571,593	140,544	597,347	548,882	596,435	576,893	598,600	630,350	711,634	729,048
Fines and forfeitures	42,251,636	526,337	691,667	995,976	751,636	582,583	272,169	437,326	234,361	576,716
<b>Total revenues</b>	<b>42,251,636</b>	<b>34,847,139</b>	<b>35,869,427</b>	<b>37,531,804</b>	<b>35,871,231</b>	<b>33,263,085</b>	<b>32,236,660</b>	<b>28,674,211</b>	<b>22,852,257</b>	<b>23,353,410</b>
<b>Expenditures</b>										
General government	9,042,019	8,052,286	8,541,264	6,600,440	6,700,023	6,465,510	5,890,528	5,381,130	5,082,813	4,562,378
Public safety	3,682,737	3,935,294	4,148,103	4,035,605	3,499,318	3,708,075	3,240,461	2,977,727	2,591,534	2,324,778
Public works	8,990,114	9,437,114	9,793,571	9,465,572	11,901,968	13,015,274	8,351,042	7,847,166	7,866,029	6,900,451
Health & welfare	2,600,968	4,510,898	5,778,250	5,813,661	5,211,392	4,654,523	4,041,184	3,596,988	4,662,453	4,908,675
Culture & recreation	769,184	690,193	701,624	647,046	409,070	353,958	378,185	302,246	298,298	132,134
Economic development	233,544	237,061	256,880	207,723	184,464	186,563	215,040	187,787	193,043	181,282
Capital outlay	8,707,485	4,307,305	6,265,107	10,177,570	13,288,974	7,856,415	13,550,124	5,699,846	6,298,718	4,552,291
Debt service	-	-	-	-	-	-	-	-	-	-
Principal	1,025,375	1,308,479	1,221,674	1,260,031	1,071,884	667,705	659,019	744,783	638,293	536,307
Interest	733,634	785,293	830,149	885,308	692,350	864,678	131,123	162,903	82,972	70,271
Other Expenditures	-	-	-	-	-	-	-	-	-	-
In-kind	-	-	597,347	548,882	596,435	576,893	598,600	630,350	711,634	729,048
<b>Total expenditures</b>	<b>35,785,100</b>	<b>33,263,923</b>	<b>36,133,909</b>	<b>39,641,938</b>	<b>43,556,278</b>	<b>38,347,594</b>	<b>37,055,806</b>	<b>27,530,926</b>	<b>28,445,787</b>	<b>24,887,615</b>
Excess of revenues over (under) expenditures	6,466,536	1,583,216	(2,264,542)	(2,110,034)	(7,685,047)	(5,084,509)	(4,798,646)	1,143,285	(5,593,530)	(1,534,203)
<b>Other Financing Sources (Uses)</b>										
Transfers in	695,478	1,213,341	1,919,979	5,069,749	4,469,822	4,224,757	5,390,795	3,067,082	3,280,524	2,823,955
Loan proceeds	200,000	-	-	0	8,970,000	0	12,000,000	-	3,122,644	233,511
Transfers out	(695,478)	(1,213,341)	(1,919,979)	(5,069,749)	(4,469,822)	(4,224,757)	(5,390,795)	(3,067,082)	(3,280,524)	(2,823,955)
Sale of fixed assets	46,461	-	-	20,771	66,100	2,814	59,945	50,822	27,230	18,087
<b>Total other financing sources (uses)</b>	<b>246,461</b>	<b>-</b>	<b>-</b>	<b>20,771</b>	<b>9,036,100</b>	<b>2,814</b>	<b>12,059,945</b>	<b>50,822</b>	<b>3,149,874</b>	<b>251,598</b>
<b>Net change in fund balances</b>	<b>6,712,997</b>	<b>1,583,216</b>	<b>(2,264,542)</b>	<b>(2,089,263)</b>	<b>1,351,053</b>	<b>(5,081,695)</b>	<b>7,261,299</b>	<b>1,194,107</b>	<b>(2,443,656)</b>	<b>(1,282,607)</b>
Debt services as a percentage of noncapital expenditures	6.50%	7.23%	6.44%	7.28%	5.83%	5.03%	3.36%	4.16%	3.35%	2.93%

Table 5

Iberville Parish Council  
 Plaquemine, Louisiana  
 Assessed and Estimated Value  
 Taxable Property  
 Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Public Service Property		Less:		Total		Ratio of Total Assessed Value To Estimated Real Value	
	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Assessed Value [1]	Estimated Real Value	Real Property	Exemptions	Tax Rate Within the Municipality	Tax Rate Outside the Municipality		Estimated Real Value
2004	80,711,724	807,117,240	203,276,680	1,553,822,689	60,865,390	243,461,560	39,986,085	344,853,794	1.62	1.75	2,364,415,404	15%
2005	83,926,279	839,262,790	206,305,419	1,373,994,091	64,345,910	257,383,640	40,448,030	354,377,608	1.62	1.75	2,430,192,491	15%
2006	87,193,439	871,934,390	225,476,605	1,501,674,189	64,603,390	258,413,560	40,453,703	377,273,434	1.62	1.75	2,591,568,436	15%
2007	91,643,119	916,431,190	239,831,475	1,597,277,624	69,747,980	278,991,920	41,435,933	401,222,574	1.62	1.75	2,751,264,801	15%
2008	111,913,617	1,119,136,170	269,783,645	1,796,759,076	72,922,230	291,688,920	43,569,095	484,619,492	1.44	1.55	3,164,015,071	14%
2009	171,721,367	1,717,213,670	266,515,795	1,774,995,195	76,332,430	305,329,720	44,348,887	514,569,592	1.44	1.55	3,753,189,728	14%
2010	111,543,817	1,115,438,170	267,159,640	1,779,283,202	78,095,910	312,383,640	44,608,819	456,799,367	1.44	1.55	3,162,493,193	14%
2011	112,085,287	1,120,852,870	273,048,505	1,818,503,043	84,198,780	336,795,120	44,984,992	469,332,572	1.44	1.55	3,231,166,041	15%
2012	116,230,602	1,162,306,020	305,617,415	2,035,411,984	114,126,420	456,505,680	45,812,305	535,974,437	1.44	1.55	3,608,411,379	15%
2013	119,199,156	1,191,991,560	322,800,640	2,149,852,262	122,644,480	490,577,920	45,812,305	564,644,276	1.44	1.55	3,786,609,437	15%

Source: Iberville Parish Assessor's Office

[1] Real property is assessed at 10% of real value, personal property is assessed at 15% of real value and public service property is assessed at 25% of real value. Tax rates are per \$1,000 of assessed value.

**Iberville Parish Council  
Plaquemine, Louisiana  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy (1)	Collected within the Fiscal Year of the Levy		Delinquent Collections	Total Collections to date	
		Collections	Percentage of Levy		Collections [2]	Percentage of Levy
2004	5,289,229	5,044,897	95%	113,305	5,158,202	98%
2005	5,448,935	5,247,137	96%	-	5,247,137	96%
2006	5,857,314	5,475,132	93%	81,240	5,556,372	95%
2007	6,248,699	5,971,333	96%	-	5,971,333	96%
2008	6,349,786	6,052,984	95%	-	6,052,984	95%
2009	6,353,501	6,207,121	98%	-	6,207,121	98%
2010	6,918,953	6,623,057	96%	34,878	6,657,935	96%
2011	6,150,928	5,695,769	93%	160,997	5,856,766	95%
2012	8,606,560	7,633,819	89%	646,379	8,280,198	96%
2013	9,101,913	8,530,688	94%	146,834	8,677,522	95%

Source: Iberville Parish Assessor's Office Grand Recap Reports

(1) Includes the general fund, special revenue funds, capital outlay, debt service funds and governmental component units.

(2) Taxes collected beyond assessed tax levy are considered delinquent tax collections from prior year tax levy.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Property Tax Rates, Direct Overlapping Governments  
 Last Ten Fiscal Years**

**Table 7**

Fiscal Year	Iberville Parish Council			Iberville Parish Library		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2004	11.73	-	11.73	4.00	-	4.00
2005	11.73	-	11.73	4.00	-	4.00
2006	11.73	-	11.73	4.00	-	4.00
2007	11.73	-	11.73	4.00	-	4.00
2008	10.38	-	10.38	3.55	-	3.55
2009	10.38	-	10.38	3.55	-	3.55
2010	11.27	-	11.27	4.00	-	4.00
2011	8.73	-	8.73	4.00	-	4.00
2012	11.73	-	11.73	4.00	-	4.00
2013	11.73	-	11.73	4.00	-	4.00

Fiscal Year	Iberville Parish Fire District # 1			Iberville Parish Fire District # 2		
	Operating Millage	Debt Service Millage	Total Millage	Operating Millage	Debt Service Millage	Total Millage
2004	3.95	-	3.95	6.78	-	6.78
2005	3.95	-	3.95	6.78	-	6.78
2006	3.95	-	3.95	6.78	-	6.78
2007	3.95	-	3.95	6.78	-	6.78
2008	3.24	-	3.24	6.05	-	6.05
2009	3.24	-	3.24	6.05	-	6.05
2010	3.24	-	3.24	6.05	-	6.05
2011	3.95	-	3.95	6.78	-	6.78
2012	3.83	-	3.83	6.76	-	6.76
2013	3.83	-	3.83	6.76	-	6.76

Fiscal Year	Iberville Parks and Recreation		
	Operating Millage	Debt Service Millage	Total Millage
2004	3.00	-	3.00
2005	3.00	-	3.00
2006	3.00	-	3.00
2007	3.00	-	3.00
2008	2.67	-	2.67
2009	2.67	-	2.67
2010	2.67	-	2.67
2011	3.00	-	3.00
2012	3.00	-	3.00
2013	3.00	-	3.00

Iberville Parish Council  
 Plaquemine, Louisiana  
 Principal Taxpayers  
 Current and prior year

Table 8

Taxpayer	2013			2012		
	Rank	Assesed Valuation	Percentage of total Assesed Valuation	Rank	Assesed Valuation	Percentage of total Assesed Valuation
Dow Chemical Company	1	\$ 139,904,980	33.64%	1	\$ 111,562,080	30.75%
Entergy	2	52,984,850	12.74%	2	55,869,930	15.40%
Acadian Gas	3	34,186,660	8.22%	5	25,918,610	7.14%
Georgia Gulf Corporation	4	31,566,130	7.59%	3	31,006,640	8.55%
Syngenta	5	31,231,400	7.51%	4	29,708,850	8.19%
CosMar Company	6	20,317,210	4.89%	6	23,892,750	6.59%
Pioneer	7	13,067,820	3.14%			
Ineos	8	11,080,710	2.66%			
FINA/Total Petrochemicals	9	10,448,850	2.51%	7	12,154,600	3.35%
Marathon Petroleum	10	10,258,210	2.47%			
Mexichem Fluor, Inc.			0.00%	8	9,405,820	2.59%
Southern Natural Gas			0.00%	9	6,212,160	1.71%
Shintec		-	0.00%	10	5,929,490	1.63%
		355,046,820	85.38%		311,660,930	85.91%
Other		60,796,540	14.62%		51,094,840	14.09%
		\$ 415,843,360	100.00%		\$ 362,755,770	100.00%

Source : Iberville Parish Assessor's Office

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Ad Valorem Tax Data  
 Last Ten Fiscal Years**

**Table 9**

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Homestead Exemptions</u>	<u>Taxable Assessed Valuation</u>	<u>Percent Increase (Decrease) Total Assessed Valuation</u>
2004	344,853,794	37,671,860	307,181,934	5.14%
2005	354,577,608	40,448,030	314,129,578	2.74%
2006	377,273,434	40,453,703	336,819,731	6.02%
2007	401,222,574	41,435,933	359,786,641	5.97%
2008	454,619,492	43,569,095	411,050,397	11.75%
2009	453,149,597	44,324,667	408,824,930	-0.32%
2010	456,799,367	44,608,819	412,190,548	0.80%
2011	469,332,572	44,984,992	424,347,580	2.67%
2012	535,974,437	45,812,305	490,162,132	12.43%
2013	564,644,276	46,218,861	518,425,415	5.08%

**CLASSIFICATION ANALYSIS**

<u>Fiscal Year</u>	<u>Total Assessed Valuation</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>Public Service Property</u>
2004	344,853,794	80,711,724	203,276,680	60,865,390
2005	354,577,608	83,926,279	206,305,419	64,345,910
2006	377,273,434	87,193,439	225,476,605	64,603,390
2007	401,222,574	91,643,119	239,831,475	69,747,980
2008	454,619,492	111,913,617	269,783,645	72,922,230
2009	453,149,597	110,341,157	266,484,340	76,332,430
2010	456,799,367	111,543,817	267,159,640	78,095,910
2011	469,332,572	112,085,287	273,048,505	84,198,780
2012	535,974,437	116,230,602	305,617,415	114,126,420
2013	564,644,276	119,199,156	322,800,640	122,644,480

Source: Iberville Parish Assessor's Office



Iberville Parish Council  
 Plaquemine, Louisiana  
 Principal Industries  
 Current and prior year

Table 10

Industry	2013			2012		
	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted	Rank	Principal Sales Tax Remitted	Percentage of Sales Tax Remitted
Manufacturer of Chemicals	1	\$ 538,882,468	52.20%	1	\$ 398,210,177	46.01%
Industrial Equipment Sales	2	69,003,478	6.68%	2	77,657,168	8.97%
Building & Construction Contractors	3	44,605,506	0.00%	-	-	0.00%
Store & Office Furniture Equip. Computers, Satelli	4	41,491,925	4.02%	10	15,056,876	1.74%
Grocery Stores	5	38,401,257	3.72%	4	37,586,350	4.34%
Department Stores & Dry Goods	6	36,620,897	3.55%	3	37,594,616	4.34%
Leasing or Renting Tangible Personal Property	7	28,397,414	2.75%	6	25,410,175	2.94%
Restaurants & Cafes	8	19,569,716	1.90%	7	18,956,414	2.19%
Electrical Plumbing & Heating Materials	9	18,828,987	1.82%	8	17,680,816	2.04%
Lumber, Building Materials Stores	10	17,776,697	1.72%	9	15,943,033	1.84%
Motor Vehicle Dealers		-	0.00%	5	30,447,867	3.52%
		853,578,345	78.36%		674,543,491	77.94%
Other		178,838,258	17.32%		190,888,564	22.06%
		\$ 1,032,416,603	95.68%		\$ 865,432,055	100.00%

Source : Iberville Parish Sales Tax Office

LA RS. 47:1508. Confidential character of tax records provides that the records and files maintained pursuant to a tax ordinance of any political subdivision are confidential and privileged and no person shall divulge or disclose any information obtained from such records or files except to the administration and enforcement of the tax laws of this state or a political subdivision of this state.

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.

**Iberville Parish Council  
Plaquemine, Louisiana**

**Table 11**

**Ratio of Net General Bonded Debt  
To Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years**

Fiscal Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	32,497	344,903,894	-	-	0	0.00%	-
2005	32,386	354,577,608	-	-	0	0.00%	-
2006	32,974	377,273,434	-	-	0	0.00%	-
2007	32,467	401,222,574	12,000,000	600,245	11,399,755	2.84%	351
2008	32,545	454,619,492	12,000,000	766,153	11,233,847	2.47%	345
2009	32,505	453,149,597	20,565,000	1,718,029	18,846,971	4.16%	580
2010	33,387	456,799,367	19,760,000	2,147,513	17,612,487	3.86%	528
2011	33,230	469,332,572	18,880,000	2,621,589	16,258,411	3.46%	489
2012	33,228	535,974,437	17,955,000	2,200,425	15,754,575	2.94%	474
2013	33,367	564,644,276	16,985,000	2,225,083	14,759,917	2.61%	442

(1) Gross bonded debt includes all bonded debt associated with Iberville Parish Council excluding component units.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

## Plaquemine, Louisiana

## Ratio of Annual Debt Service

## For General Bonded Debt To Total General Governmental Expenditures

## Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to General Expenditures
2004	-	-	-	3,493,173	0.00
2005	-	-	-	3,951,532	0.00
2006	-	-	-	4,020,445	0.00
2007	-	-	-	7,791,008	0.00
2008	-	-	-	8,773,987	0.00
2009	405,000	630,079	1,035,079	8,797,492	0.12
2010	805,000	845,525	1,650,525	9,537,972	0.17
2011	880,000	806,085	1,686,085	10,692,378	0.16
2012	925,000	767,772	1,692,772	9,828,208	0.17
2013	970,000	728,763	1,698,763	9,981,497	0.17

[1] Includes General Fund General Governmental Expenditures only.

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

Iberville Parish Council  
 Plaquemine, Louisiana

Computation of Direct and Overlapping Debt  
 For the Year Ending December 31, 2009

<u>Jurisdiction</u>	Net general obligation bonded debt outstanding	Percentage applicable to government	Amount applicable to government
<u>Direct:</u>			
Iberville Parish Government	16,985,000	100%	\$ 16,985,000
Total Direct	<u>16,985,000</u>		
<u>Overlapping:</u>			
Iberville Parish Council Utility Dept.	-	100%	-
Total Overlapping	<u>-</u>		
<b>Total Direct and Overlapping Debt</b>	<b>\$ <u>16,985,000</u></b>		

Note: Current debt service fund balances are used to service debt associated with excess revenue certificates of indebtedness. Therefore, they do not show up on this table.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Legal Debt Margin  
 Last Ten Fiscal Years**

**Table 14**

Fiscal Year	Assessed Value	Legal Debt Limit [1]	Bonded Debt	Legal Debt Margin
2004	344,903,894	34,490,389	-	34,490,389
2005	354,577,608	35,457,761	-	35,457,761
2006	377,273,434	37,727,343	-	37,727,343
2007	401,222,574	40,122,257	12,000,000	28,122,257
2008	454,619,492	45,461,949	12,000,000	33,461,949
2009	453,149,597	45,314,960	20,565,000	24,749,960
2010	456,799,367	45,679,937	19,760,000	25,919,937
2011	469,332,572	46,933,257	18,880,000	28,053,257
2012	535,974,437	53,597,444	17,955,000	35,642,444
2013	564,644,276	56,464,428	16,985,000	39,479,428

[1] The Legal Debt for Parish Governments is 10% of Total Assessed Valuation.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Revenue Bond Coverage  
 Last Ten Fiscal Years**

**Table 15**

Fiscal Year	Gross Revenues	Less:		Debt Service Principal & Interest	Coverage
		Direct Operating Expenses [1]	Net Revenue Available		
<u>Iberville Parish Waterworks District No. 3</u>					
2004	1,019,407	697,736	321,671	116,417	2.763
2005	1,031,517	760,571	270,946	236,218	1.147
2006	1,128,640	968,088	160,552	189,974	0.845
2007	1,245,741	1,054,059	191,682	188,401	1.017
2008	1,261,679	1,119,783	141,896	190,958	0.743
2009	1,269,615	1,185,031	84,584	200,504	0.422
2010	1,337,066	1,229,127	107,939	217,494	0.496
2011	1,388,411	1,213,084	175,327	223,192	0.786
2012	1,436,089	1,276,483	159,606	408,161	0.391
2013	1,407,765	1,303,536	104,229	226,033	0.461

(1) Direct Operating Expenses are shown less depreciation and amortization expenses.

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years**

**Table 16**

Iberville Parish				
Fiscal Year	Estimated Population	Personal Income (thous. of dollars)	Per Capita Income	Unemployment Rate %
2004	32,497	749,304	23,186	5.5%
2005	32,386	715,052	22,234	5.2%
2006	32,974	860,764	26,175	4.8%
2007	32,467	940,666	28,579	5.3%
2008	32,545	1,028,138	31,251	7.8%
2009	32,505	1,035,320	31,851	9.8%
2010	33,362	1,102,353	33,042	10.5%
2011	33,230	1,064,675	32,040	11.3%
2012	33,228	1,108,196	33,351	8.0%
2013	33,367	n/a	n/a	7.4%

Source: Bureau of Economic Analysis  
 US Department of Commerce  
 US Census Bureau  
 Louisiana Workforce Commission

**Iberville Parish Council  
Plaquemine, Louisiana  
Principal Employers  
Current and prior year**

**Table 17**

<u>Employer</u>	<u>2013</u>			<u>2012</u>		
	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>	<u>Rank</u>	<u># of Employees</u>	<u>Percentage of total Parish employment</u>
Dow Chemical Company	1	1,500	11.97%	1	1,500	11.97%
Iberville Parish School Board	2	675	5.39%	2	675	5.39%
Georgia Gulf	3	370	2.95%	3	370	2.95%
Syngenta	4	340	2.71%	4	340	2.71%
HBT	5	300	2.39%	5	300	2.39%
Iberville Parish Council	6	270	2.15%	6	270	2.15%
Total Petrochemicals USA, Inc.	7	244	1.95%	7	244	1.95%
Wal-Mart	8	220	1.76%	8	220	1.76%
Olin Chlor Alkali Products	9	160	1.28%	9	160	1.28%
Shintech	10	<u>160</u>	<u>1.28%</u>	10	<u>160</u>	<u>1.28%</u>
		4,239	33.82%		4,239	33.82%
Other		<u>8,295</u>	<u>66.18%</u>		<u>8,295</u>	<u>66.18%</u>
		<u>12,534</u>	<u>100.00%</u>		<u>12,534</u>	<u>100.00%</u>

Source : Iberville Parish Chamber of Commerce

Iberville Parish presents the most recent two year's of comparative data. Inclusion of 10 years of data within this schedule would render it less easily readable.



**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

Table 18

<b>Function</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
<b><u>GOVERNMENTAL FUNDS</u></b>			
<b>General Government</b>			
Administrative	5.00	5.00	5.00
Court Reporter	2.00	3.00	3.00
Council	14.00	14.00	14.00
Finance	4.00	4.00	4.00
General Services	0.00	0.00	0.00
Human Resources	2.00	3.00	3.00
Information Technology	2.00	2.00	2.00
Jury Commissioners	4.00	5.00	5.00
Probation	-	-	-
Public Building Maintenance	25.00	25.00	25.00
Public Defender	1.00	1.00	1.00
Registrar of Voters	4.00	4.00	4.00
Veteran's Affair	1.00	1.00	1.00
<b>Total General Government</b>	<b>64.00</b>	<b>67.00</b>	<b>67.00</b>
<b>Public Safety</b>			
Building Inspection	3.00	3.00	3.00
Constables	6.00	6.00	6.00
Emergency Preparedness	1.00	1.00	1.00
Jail Nurse	2.00	2.00	2.00
Justice of Peace	6.00	6.00	6.00
Mapping	1.00	1.00	1.00
911 Operators	12.00	12.00	12.00
Safety	1.00	1.00	1.00
<b>Total Public Safety</b>	<b>32.00</b>	<b>32.00</b>	<b>32.00</b>
<b>Public Works</b>			
Mosquito Abatement	2.00	2.00	2.00
Public Works	47.00	46.00	46.00
Solid Waste	3.00	7.00	7.00
<b>Total Public Works</b>	<b>52.00</b>	<b>55.00</b>	<b>55.00</b>

**Iberville Parish Council  
 Plaquemine, Louisiana  
 Full-time Equivalent Employees  
 Last Three Fiscal Years**

Table 18

<b>Function</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
(Continued)			
<b>Health &amp; Welfare</b>			
Animal Control	5.00	5.00	5.00
Community Services	4.00	4.00	4.00
Council on Aging	14.00	10.00	10.00
Health Unit	2.00	3.00	3.00
Substance Abuse	6.00	6.00	6.00
<b>Total Health &amp; Welfare</b>	<b>31.00</b>	<b>28.00</b>	<b>28.00</b>
<b>Culture &amp; Recreation</b>			
Multipurpose Center	2.00	2.00	2.00
Tourism	6.00	6.00	6.00
<b>Total Culture &amp; Recreation</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>
<b><u>COMPONENT UNITS</u></b>			
Water District #3 Department	5.00	6.00	6.00
<b>Total Component Units</b>	<b>5.00</b>	<b>6.00</b>	<b>6.00</b>
<b><u>AGENCY FUNDS</u></b>			
Sales Tax	4.00	4.00	4.00
<b>Total Agency Funds</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b><u>PROPRIETARY FUNDS</u></b>			
Utility Department	25.00	25.00	25.00
<b>Total Proprietary Funds</b>	<b>25.00</b>	<b>25.00</b>	<b>25.00</b>
<b>TOTAL FTE'S</b>	<b>221.00</b>	<b>225.00</b>	<b>225.00</b>

**Iberville Parish Council  
Plaquemine, Louisiana  
General Government Operating Indicators by Function  
Last Three Fiscal Years**

**Table 19**

<b>Function</b>	Fiscal Year		
	<u>2013</u>	<u>2012</u>	<u>2011</u>
<b>General Government</b>			
<i>Animal Control</i>			
# of animals impounded	1,238	1,648	1,508
# of animals adoptions	434	70	91
<i>Registrar of Voters</i>			
# of registered voters	21,770	22,074	21,942
<i>Safety</i>			
# of in-house training classes held	5	5	6
# of safety violations	3	3	0
<b>Public Safety</b>			
<i>Fire Department (Fire Ratings: 1=best 10=worst)</i>			
Bayou Goula Fire Department	5	Unrated	Unrated
Bayou Pigeon Fire Department	4	6	6
Bayou Sorrel Fire Department	6	4	4
Fire District #1 Fire Department	5	6	6
Fire District #2 Fire Department	4	4	4
White Castle Fire Department (in city limits)	4	4	4
White Castle Fire Department (out city limits)	6	6	6
<b>Public Works</b>			
<i>Mosquito Abatement</i>			
# of mosquito treatments performed	118	152	864
# of birds tested	0	0	0
# of mosquito traps tested	0	0	0
<i>Solid Waste</i>			
# of complaints regarding garbage collections	165	87	93
<b>Health &amp; Welfare</b>			
<i>Community Services</i>			
CSBG # of clients assisted	400	460	600
FEMA # of clients assisted	100	100	100
LIHEAP # of clients assisted	592	709	798
OCS # of clients assisted	250	50	300
Section 8 # of clients assisted	324	27	31
USDA # of commodities distributed	4,000	6,908	6,977
<b>Culture &amp; Recreation</b>			
<i>Multipurpose Center</i>			
# of events held	17	17	15

Iberville Parish Council  
 Plaquemine, Louisiana  
 Capital Assets by Department

Table 20

**GOVERNMENTAL FUNDS**

	Fiscal Year 2013		Fiscal Year 2013	Fiscal Year 2013
<b>General Government</b>		<b>Public Safety</b>		
<i>Administrative</i>		<i>Building Inspection</i>		
Vehicles	1	Vehicles	2	<b>Public Works</b>
<i>Finance</i>		<i>Emergency Preparedness</i>		<i>Mosquito Abatement</i>
Buildings	1	Buildings	1	Vehicles, Trailers, & ATVs
Vehicles	1	<i>Fire Departments</i>		<i>Parish Maintenance Barn</i>
<i>Public Building Maintenance</i>		Bayou Goula Fire Department		Boats
Buildings	9	Buildings	1	Buildings
Generators	19	Fire Trucks/Vehicles	3	Generators
Vehicles & Trailers	5	Bayou Pignon Fire Department		Heavy & Small Equipment
<i>Registrar of Voters</i>		Buildings	2	Pumps
Buildings	2	Fire Trucks/Vehicles	3	Tractors
<i>Veteran's Affairs</i>		Bayou Sorrel Fire Department		Vehicles & Trailers
Vehicles	1	Buildings	2	<i>Solid Waste</i>
<i>Environmental Services</i>		Fire Trucks/Vehicles	5	Vehicles & Trailers
Vehicles	0	White Castle Fire Department		Small Equipment
<b>Total General Government</b>	<b>39</b>	Buildings	1	<b>Total Public Works</b>
		Fire Trucks/Vehicles	6	<b>Culture &amp; Recreation</b>
<b>Health &amp; Welfare</b>		East Iberville Fire Department		<i>Multipurpose Center</i>
<i>Animal Control</i>		Buildings	3	Buildings
Buildings	1	Fire Trucks/Vehicles	8	Tractors
Vehicles, Trailers, & ATVs	5	Bayou Blue Fire Department		Vehicles, Trailers, & ATVs
<i>Community Services</i>		Buildings	2	<i>Tourism</i>
Vehicles	1	Fire Trucks/Vehicles	11	Buildings
<b>Total Health &amp; Welfare</b>	<b>7</b>	<i>Safety Department</i>		Vehicles
		Vehicles	1	<b>Total Culture &amp; Recreation</b>
		<b>Total Public Safety</b>	<b>51</b>	
				<b>119</b>

Iberville Parish Council  
 Plaquemine, Louisiana  
 Capital Assets by Department

Table 20

(Continued)		AGENCY FUNDS		PROPRIETARY FUNDS	
COMPONENT UNITS		Sales Tax	Fiscal Year 2013	<i>Utility Department</i>	Fiscal Year 2013
	Fiscal Year 2013				
<i>Library</i>					
Buildings	8		1	Buildings	2
Vehicles	2		1	Generators	4
<i>Parks and Recreation</i>				Heavy & Small Equipment	4
Buildings	3			Lift Stations	19
Parks	8			Pumps	4
Vehicles & Trailers	17			Vehicles, Trailers, & ATVs	25
<i>Water District #3 Department</i>				<b>Total Proprietary Funds</b>	<b>58</b>
Buildings	2				
Treatment Plant	1				
Vehicles	0				
Water Well Sites	3				
<b>Total Component Units</b>	<b>44</b>				
				<b>TOTAL CAPITAL ASSETS</b>	<b>326</b>



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***SPECIAL  
ACKNOWLEDGEMENTS***

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**Stephanie Glynn**  
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Accounts Payable Specialist

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